Town Council Work Session
Tuesday, October 22, 2024, 1:00 PM
Town Hall Council Chambers
150 Ski Hill Road
Breckenridge, Colorado

THE TOWN OF BRECKENRIDGE CONDUCTS HYBRID MEETINGS. This meeting will be held in person at Breckenridge Town Hall and will also be broadcast live over Zoom. Join the live broadcast available by computer or phone: https://us02web.zoom.us/j/89866814222 (Telephone: 1-719-359-4580; Webinar ID: 898 6681 4222).
If you will need special assistance in order to attend any of the Town's public meetings, please notify the Town Clerk's Office at (970) 547-3127, at least 72 hours in advance of the meeting.

I. BLUE RIVER PATHWAYS SITE VISIT (1:00-2:00pm)

Blue River Pathways Presentation

II. OPEN SPACE SIGNAGE UPDATE - MERJE (2:00-2:30pm)

Open Space Signage Presentation

III. PLANNING COMMISSION DECISIONS (2:30-2:35pm)

Planning Commission Decisions

IV. LEGISLATIVE REVIEW (2:35-2:50pm)

Employee Generation Ordinance (Second Reading)

Ordinance Approving a Subordination Agreement with FirstBank for Stables Village Phase 2 (Second Reading)

2025 Mill Levy Ordinance (First Reading)

2025 Budget Adoption (Resolution)

Municipal Court Prosecutor Appointment (Resolution)

V. MANAGERS REPORT (2:50-3:20pm)

Public Projects Update

Mobility Update

Sustainability Update

Housing Update

Open Space Update
Committee Reports
Financials
Breckenridge Events Committee

VI. OTHER (3:20-3:40pm)

Breck E-Ride Annual Report

VII. PLANNING COMMISSION INTERVIEWS (3:40-4:10pm)

Planning Commission Interviews

VIII. NICOTINE PROGRAM UPDATE (4:10-4:30pm)

Nicotine Presentation

IX. PLANNING MATTERS (4:30-6:15pm)

Comprehensive Planning and Development Code Update
Employee Generation

Memo

To: Breckenridge Town Council Members

From: Town Staff

Date: 10/16/2024 (for the 10/22/2024 work session)

Subject: Blue River Pathways Master Plan

The Blue River Pathways project seeks to revitalize the Blue River corridor and downtown alleys between N. French Street and S. Park Avenue by improving safety, bicycle and pedestrian connectivity, placemaking and river health alongside providing strong community engagement on the project.

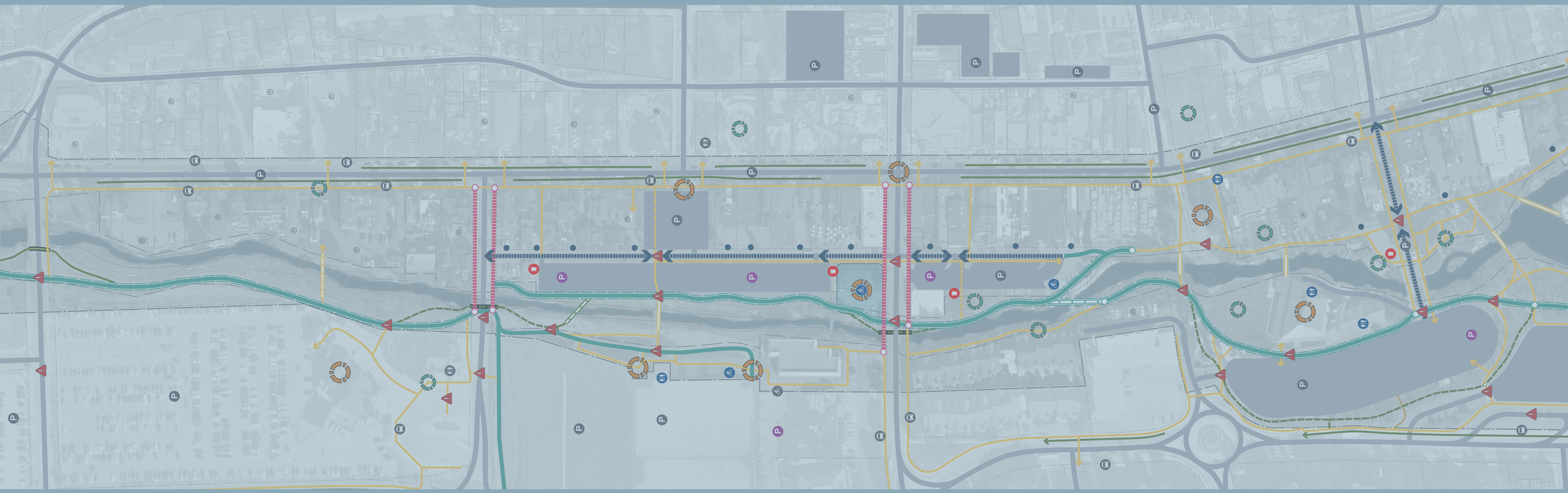
A master plan is currently being developed for the project and the current draft plan, first presented to Town Council in February, can be accessed here: Blue River Pathways Master Plan (DRAFT) Link At the work session, a site walk will be conducted with the Town Council, Norris Design, and Town staff to review the project area between Watson Avenue and N. French Street. Based on the feedback received, an updated concept sketch will then be created for Council review, approval and inclusion in the master plan. A presentation that includes two proposed north segment concepts is attached to this memo to provide improvements for consideration and inclusion in the master plan.

The proposed concepts include the following:

- an underpass at Watson Avenue for the rec path to reduce conflicts and improve connectivity
- a pedestrian bridge that provides an east/west connection between the rec path and the Gaymon Cabin lot
- realignment of the existing French Street underpass to improve safety
- a river engagement location
- improvement of landscaping along the river banks
- suggested locations for wayfinding and public art

Staff and Norris Design will be present at the work session to lead the site visit and facilitate a discussion on the segment concepts.

Breck Blue River Pathways:
Master Plan Update



TOWN OF BRECKENRIDGE

NORRIS DESIGN
PEOPLE + PLACEMAKING

Master Plan Goals

Community Goals:

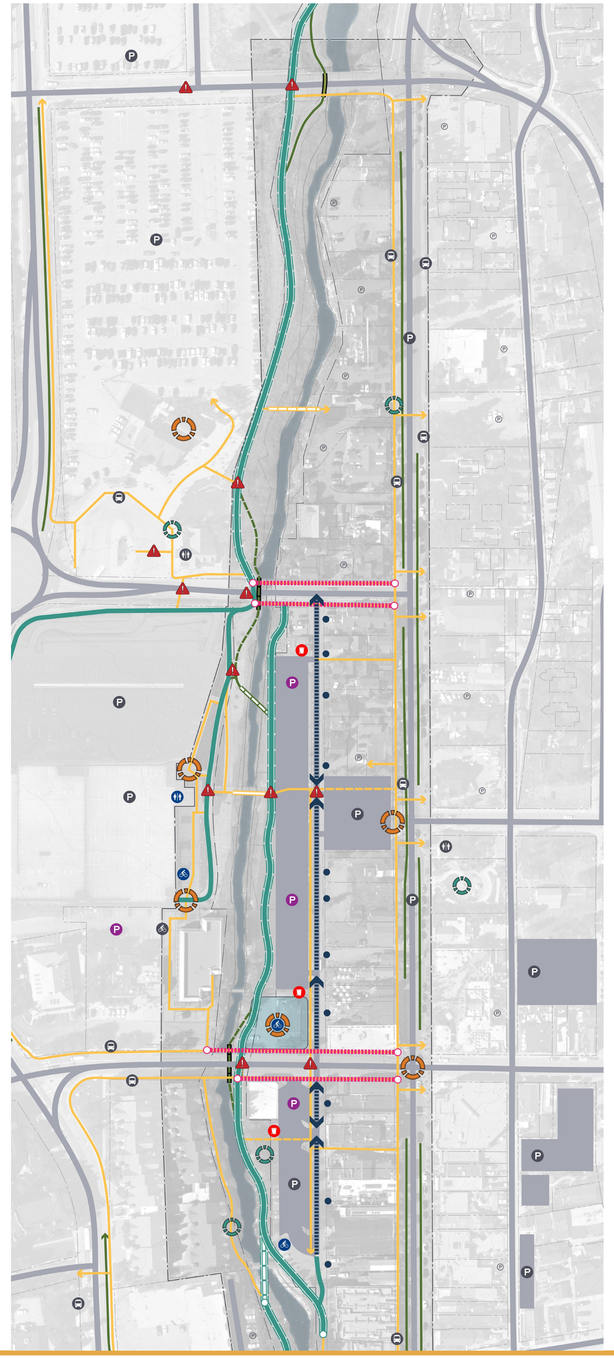
- More Boots & Bikes, Less Cars
- Leading Environmental Stewardship
- Deliver a Balanced Year-Round Economy
- Hometown Feel & Authentic Character

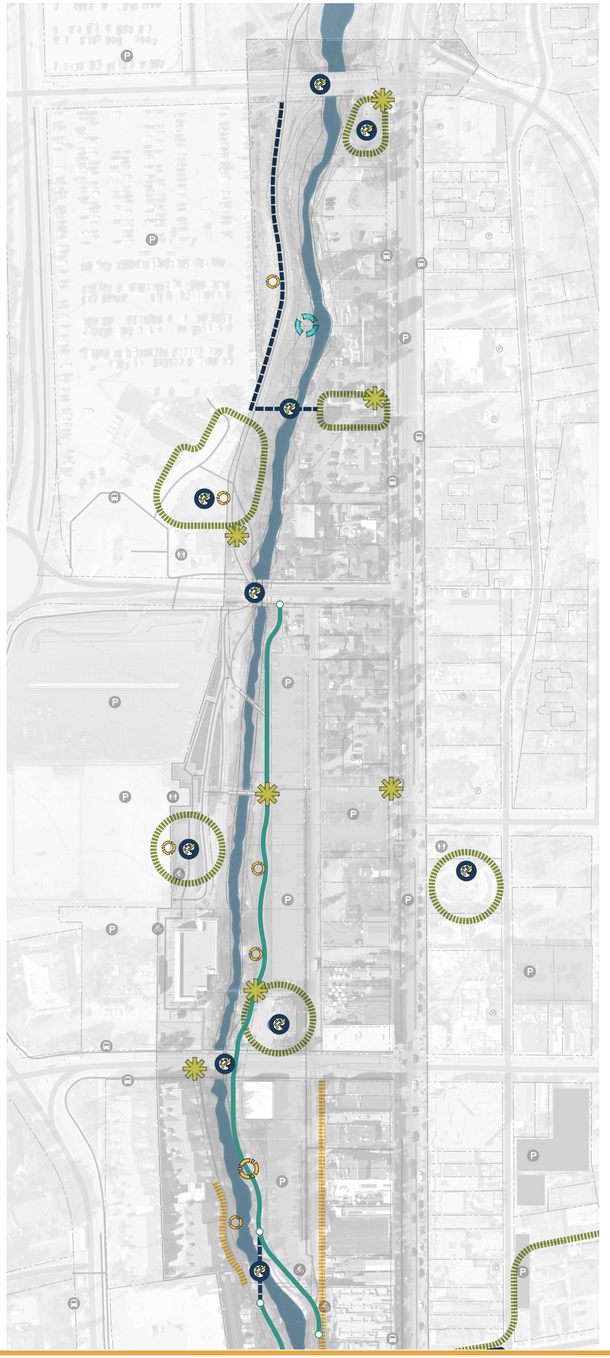
Project Goals:

- **Safety:**
  Reducing pedestrian, bike, and vehicular conflicts
- **Connectivity:**
  Having a way for bikes to get all the way through Town
- **Environment:**
  Improve the health of the river, materials management, and reducing pollution
- **Placemaking:**
  Enhancing the pedestrian experience along the river
- **Community Engagement:**
  Understanding all stakeholder needs

What we have accomplished:

- Community Outreach
  - Online Survey
  - Stakeholder Interviews
  - Community Outreach Event
- Draft Master Plan
  - Received Feedback from Council and embarked on conceptual design phase
- Ice House Alley Segment Conceptual Design
  - First Concept
  - Received Feedback from Council
  - Final Concept
- Gold Pan Alley Segment Conceptual Design
  - Town Council Site Walk
  - First Four Concepts
  - Received Feedback from Council
  - Final Phased Concept
- South Segment Conceptual Design
  - Site Walk
  - Conceptual Design
- Today! North Segment (French Street)
  - Site Walk (Today)
  - Draft Conceptual Design (Today)
- Next Up - North Final Concept and Final Master Plan

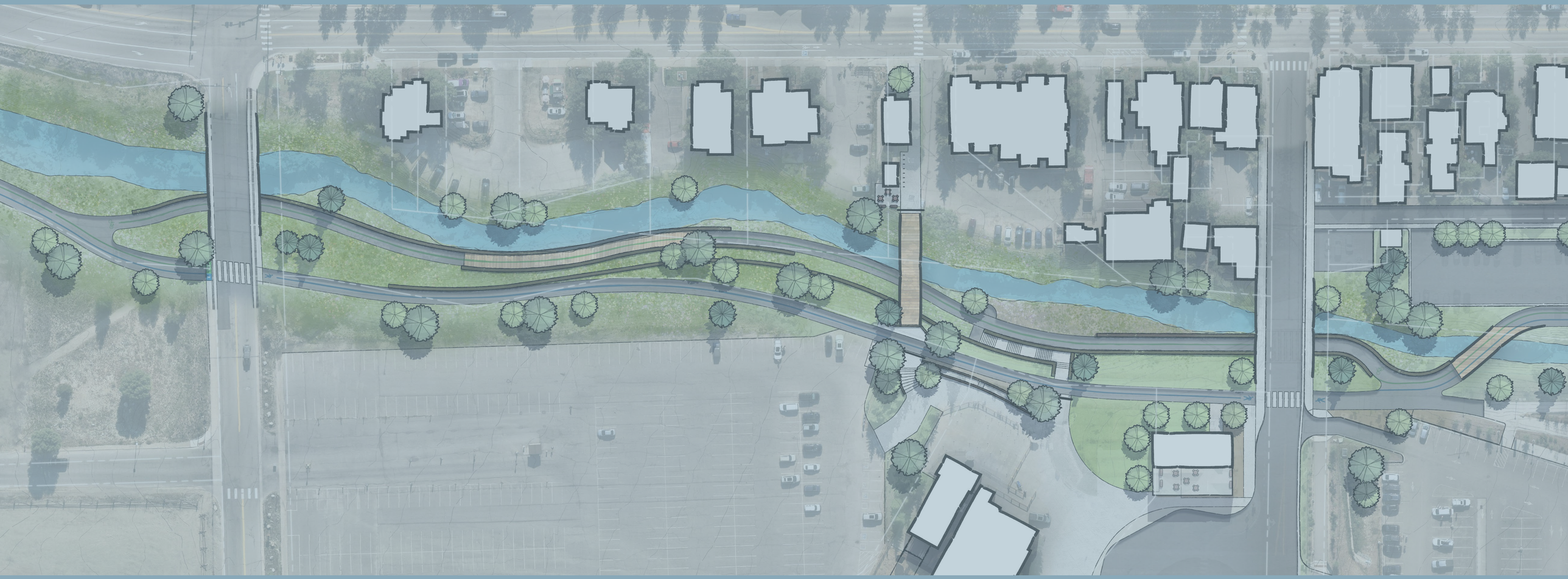






- No underpass at Watson Ave, street surface crossing (ped, bike and vehicle conflict area)
- No Bridge connection at Gaymon Cabin & North Main Street
- Transit Center location inhibits connection to parking structure
- 12' combined bike and ped rec path, currently too narrow to accommodate both safely
- No current river engagement for this segment and existing vegetation on river banks is overgrown
- Tight blind corner at French Street underpass

North Segment Concepts

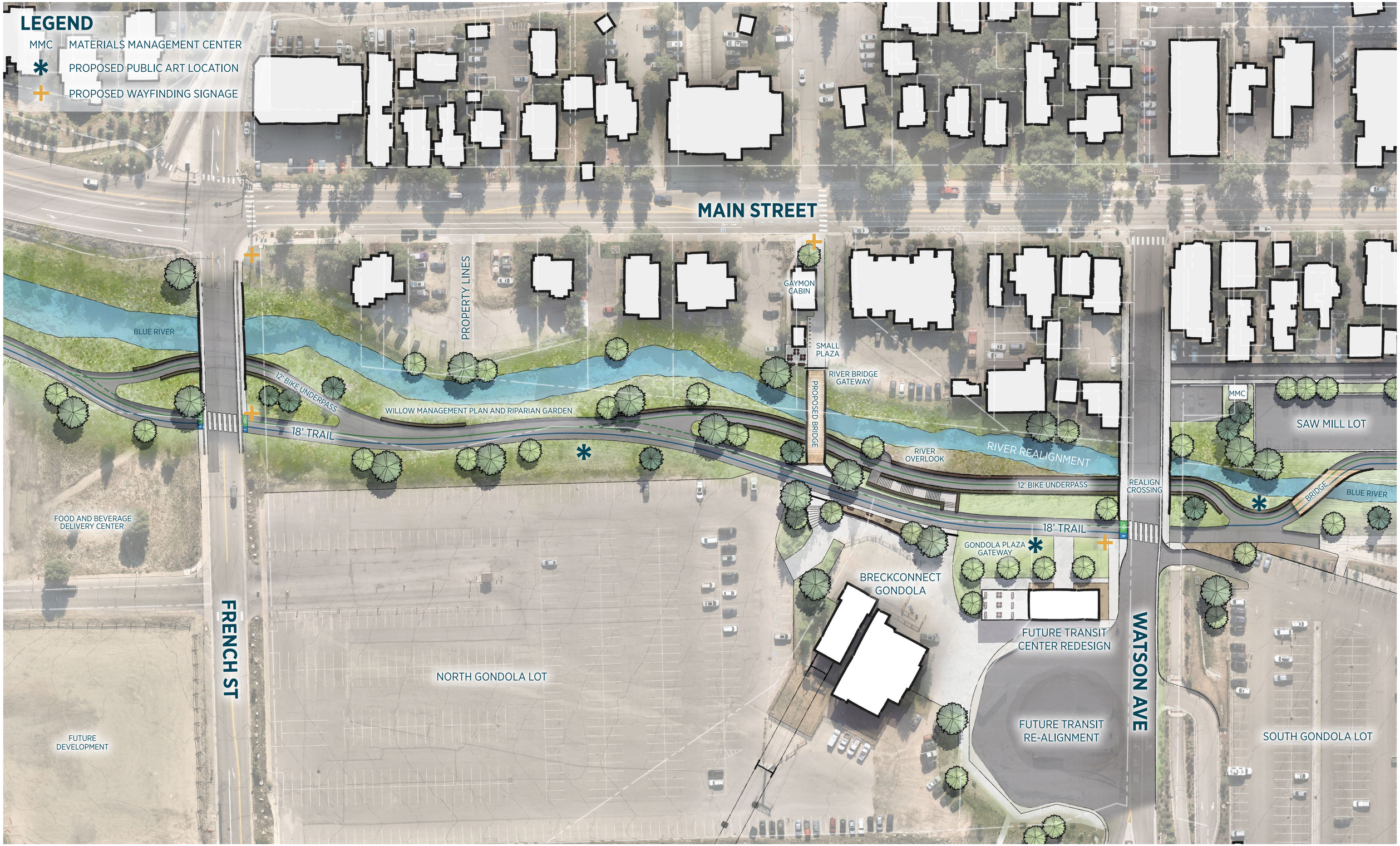


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NORRIS DESIGN
PEOPLE • PLACEMAKING

Concept Comparison

Design Element	Concept A	Concept B
New underpass at Watson with 12’ wide trail	X	X
New ped bridge at Gaymon Cabin	X	X
Transit Center redesign with larger plaza/programmable space	X	X
18’ multi-use path with the addition of grade separated pathways for bikes	X	
12’ grade separated pathways for entire segment reducing bike and pedestrian conficts		X
River engagement and stairs from Transit Center/Gondola Plaza	X	X
Realigned French Street underpass	X	X
Bike path routes can also be utilized as accessible route to River	X	
Need to utilize bike underpass ramps for accessible routes to river access point		X
Cantilevered section of trail or large retaining wall due to steep grades ($$$)		X



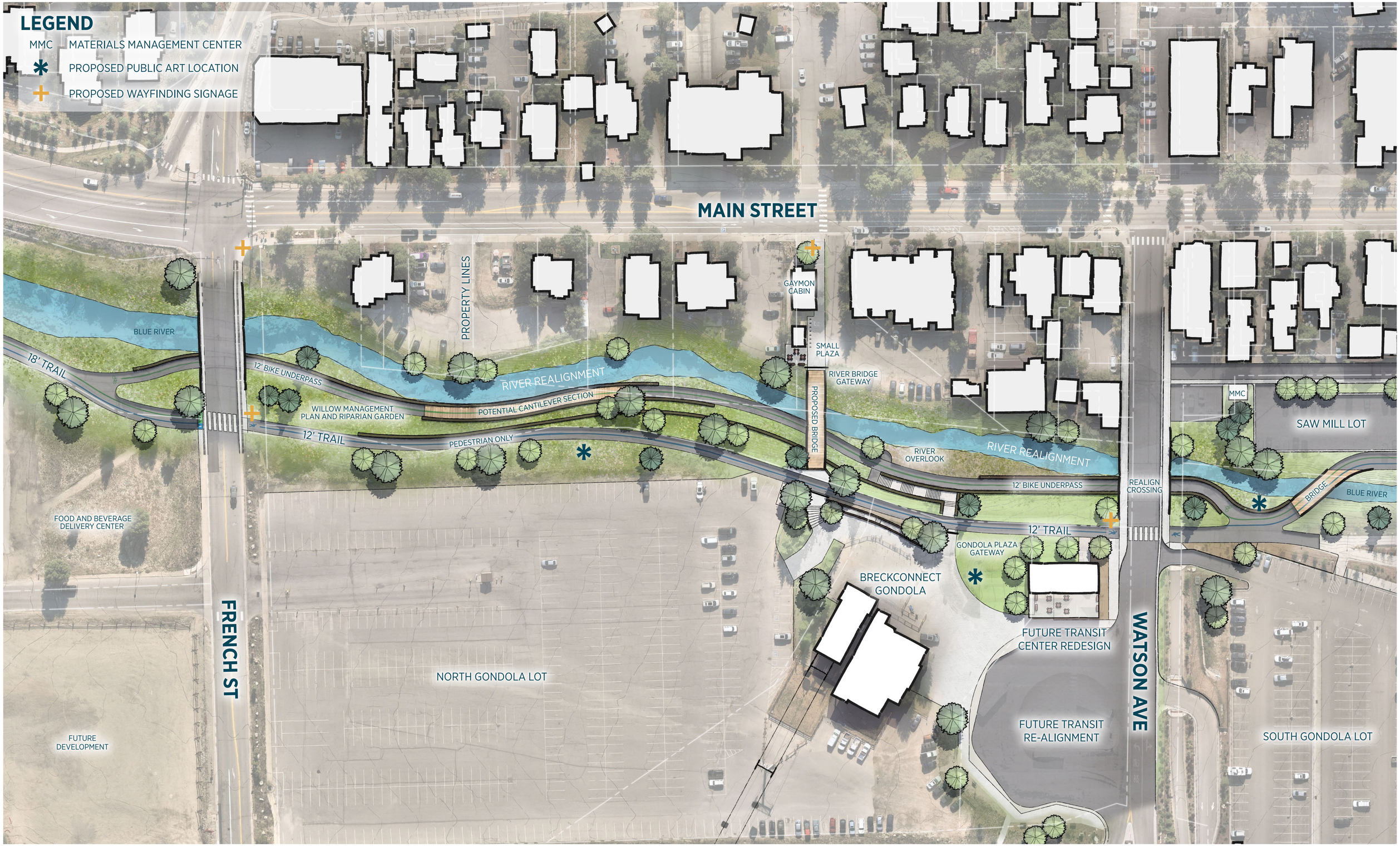
BRECKENRIDGE BLUE RIVER PATHWAYS | NORTH SEGMENT CONCEPT - A

OCTOBER 2024

NORTH 0' 15' 30' 60' SCALE: 1"= 30'-0"

TOWN OF BRECKENRIDGE

NORRIS DESIGN PEOPLE + PLACEMAKING



BRECKENRIDGE BLUE RIVER PATHWAYS | NORTH SEGMENT CONCEPT - B

OCTOBER 2024

NORTH 0' 15' 30' 60' SCALE: 1"= 30'-0"

TOWN OF BRECKENRIDGE

NORRIS DESIGN PEOPLE + PLACEMAKING

Next Steps:

1. North Segment Final Concept

2. Final Master Plan



THANK YOU!

TOWN OF BRECKENRIDGE

NORRIS DESIGN
PEOPLE + PLACEMAKING

Memo

TOWN OF BRECKENRIDGE

To: Town Council

From: Alex Stach, Open Space & Trails Coordinator

Date: 10/14/2024 (for 10/22/2024 work session)

Subject: Breckenridge Open Space and Trails (OST) Signage Workplan [Wayfinding Analysis & Schematic Design Preview]

Background

As part of the communication component of the 2023 Town of Breckenridge Open Space and Trails Master Plan, the Open Space and Trails Department is developing a Comprehensive Signage Workplan.

MERJE – Environments and Experiences, a consulting company from West Chester, PA, that specializes in parks, trails, and community wayfinding, has been hired to complete this work. This project aims to develop a comprehensive signage master plan for our extensive trail network. The plan will address the need to declutter and streamline existing signage, ultimately improving visitor experience and clarity on our trails.

Attached is the Wayfinding Analysis & Schematic Design Preview presentation. Included are the results from the public-facing Breckenridge Trails System: Wayfinding Survey, MERJE's Wayfinding Analysis with both existing and improved scenario examples, design considerations, iconography considerations, three schematic design options, and photo renderings of each design options as portrayed in the field (Horseshoe Gulch Trailhead and Cucumber Gulch Preserve).

MERJE will be on site present their initial concepts to the Breckenridge Open Space Advisory Commission, Town Council, and to conduct two Open Houses on Tuesday, October 22nd at the Breckenridge Recreation Center (Multi-Purpose Room). The first open house will be from 12 PM – 1 PM, followed by another open house from 5 PM – 6 PM.

Staff Recommendation
Staff requests Town Council review the attached information and provide their preliminary feedback to MERJE as they develop a proposed signage workplan. Staff will be available at Tuesday's work session to help answer any questions.

merje

ENVIRONMENTS & EXPERIENCES

Town of Breckenridge

Wayfinding Analysis & Schematic Design

October 21, 2024

Survey Results

Survey Results

197 Total Responses

77% Resident or Employee

23% Visitor of Trail System

TOP DESTINATIONS WHEN UTILIZING TRAIL:

Parks	12	mentions	Next Access Point	37	mentions
Connecting Trails	95	mentions	Parking Lots	30	mentions
Downtown	14	mentions	Transit/Shuttle Stops	6	mentions
Major Attractions	17	mentions	Other	26	mentions

"Add Interpretive signage at places, things of historic significance. Tell the story of Breck."

"Create suggested loops for tourists that are in the
5 to 15 mile range indicated by something specific on trail signage"

"Provide information about current trail conditions."

"I love the kind/funny messages at some of our intersections with the great artwork! Please keep these!"

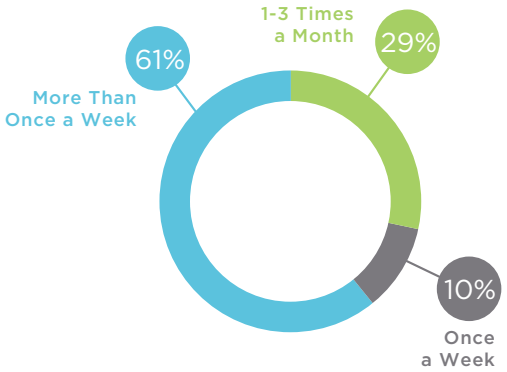
"Due to density of trails and number of intersections, maps are crucial for the occasional user.
I am a Summit County local and almost never use the town trail system because it is confusing and overcrowded."

"Consistent etiquette signage would be helpful. There is always the pushback that people will just ignore it, but at least the expectation is set."

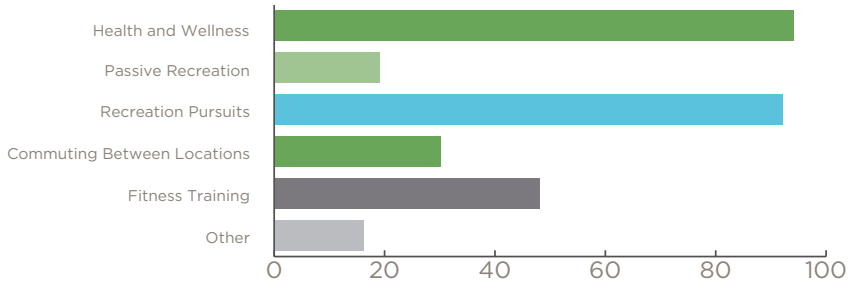
"Provide zoomed in maps at major intersections to help direct users to destinations. And post trail maps at the start and end of every trail."

Survey Results

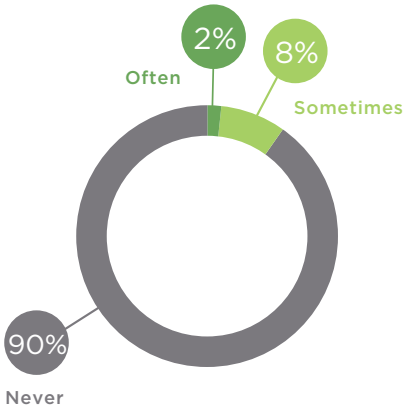
How often do you utilize the trail system?



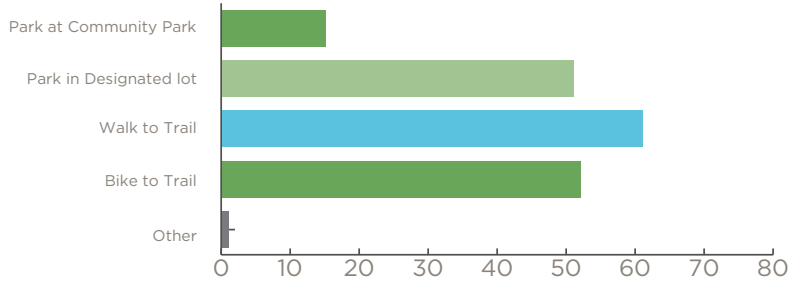
Why do you utilize the trail system (check all that apply)?



How often do you use the "B Like Breckenridge" app to access information?

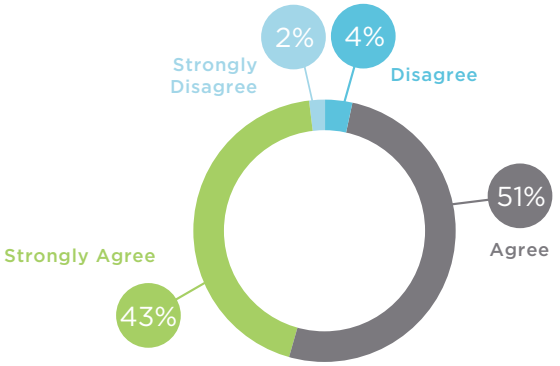


How do you primarily access the trail?

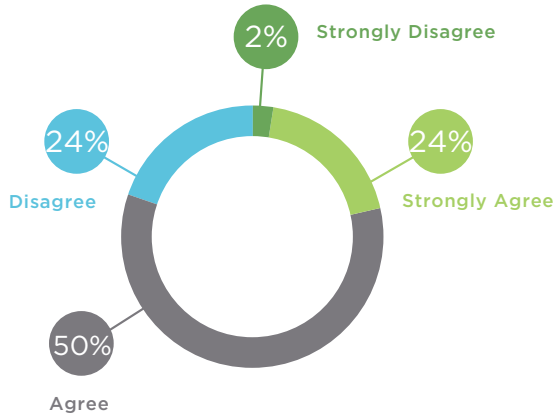


Survey Results

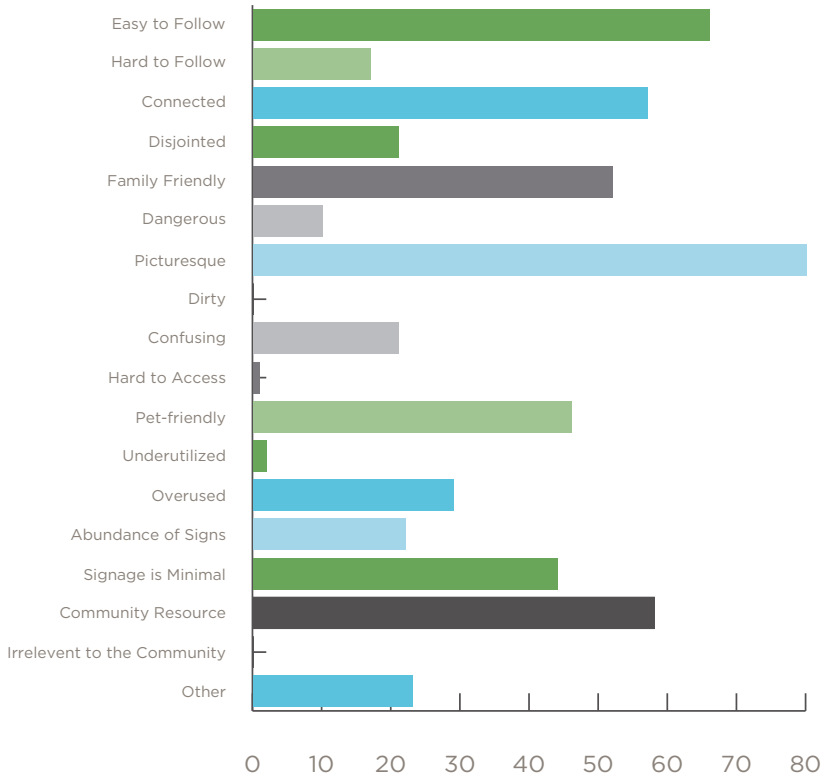
Do you agree with the following statement: The trail system is easy to access.



Do you agree with the following statement: The trail system is easy to follow.

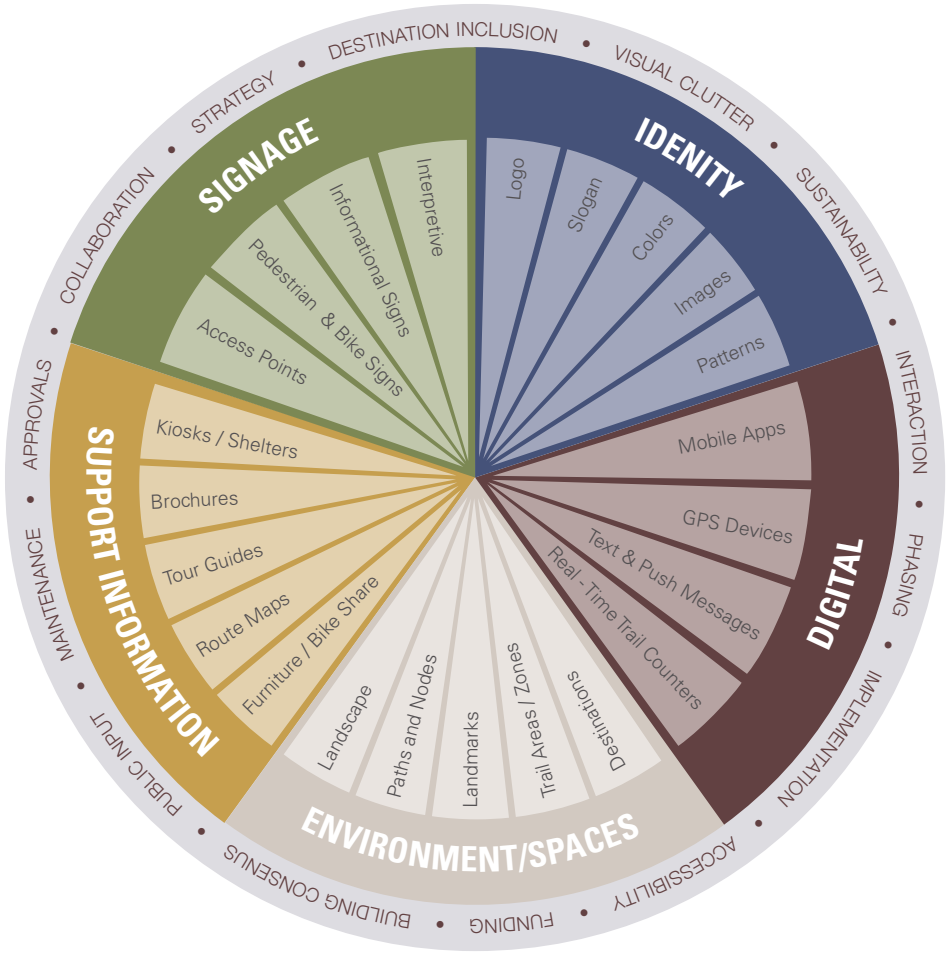


Please select all of the descriptors that encompass your experience on the trail (Select all that apply).



Wayfinding Analysis

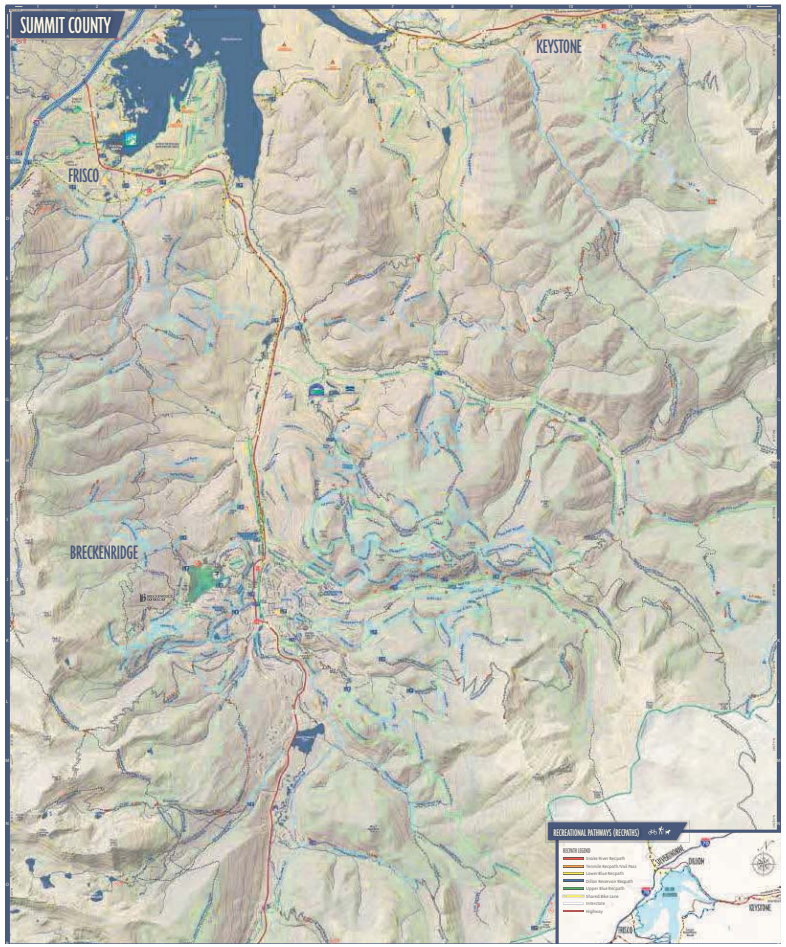
Wayfinding Tools



Orientation Map

Map Recommendations:

- Utilize Landmarks for visitor orientation.
- Organize Information in a map legend.



Existing Trail Map



Existing Town-wide Map

Orientation Map



Valley Trail, Whistler, BC



John Burroughs Trails, PA



Callaway Gardens, GA

Orientation Map



Resort Map
Callaway Gardens, GA



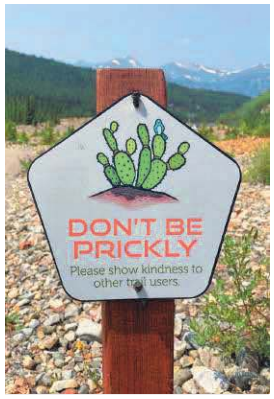
Bike Map
Callaway Gardens, GA

Existing Signage



















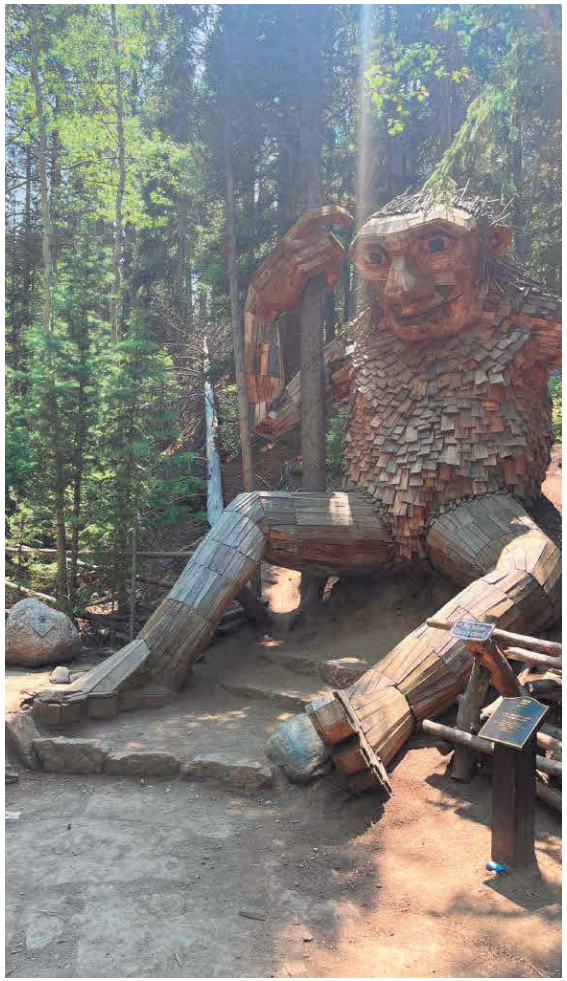




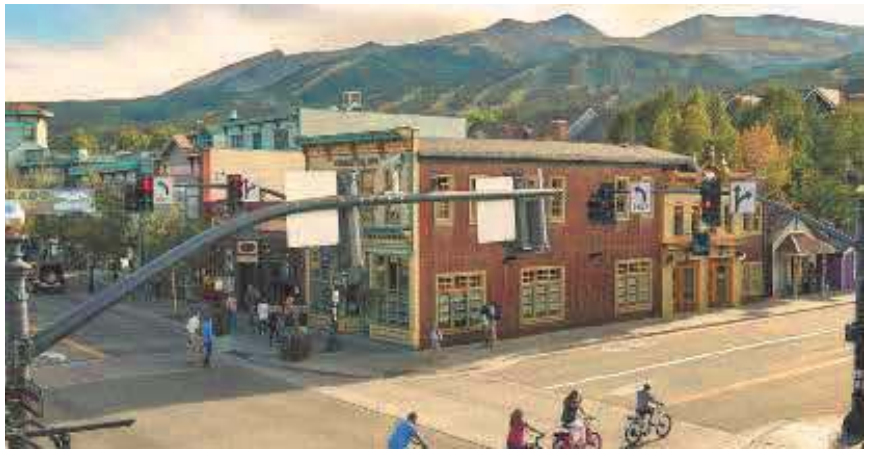
Landmarks











Information Hierarchy

INFORMATION

The visual Hierarchy provides organization through the system.

INFORMATION CONSIDERATIONS:

- Trail Name
- County Logo
- Town Name/Logo
- Leave No Trace
- Direction
- Trail Difficulty
- Recreational Activities
- Map
- Rules & Etiquette
- QR Code
- Event Information
- Community Postings
- Bilingual

TRAIL HIERARCHICAL STRUCTURES

- E REGULATORY SIGNS
- D INFORMATION SIGNS
- C DIRECTIONAL SIGNS
- B KIOSK
- A TRAILHEAD

WAYFINDING TOOLS

"Tell me what I need to know right now"

The strategic placement of signage helps to reduce clutter and provide users with necessary information.

Informational Hierarchy - Existing Scenario



EXISTING SCENARIO
Horseshoe Gulch Trailhead

A TRAILHEAD

- Trail name
- County / Town logo
- Pictograms
- Direction
- Trail difficulty
- Color-coded vs. not color-coded

B KIOSK

- Trail name
- Trail map
- Legend
- Trail etiquette
- Notes / community postings

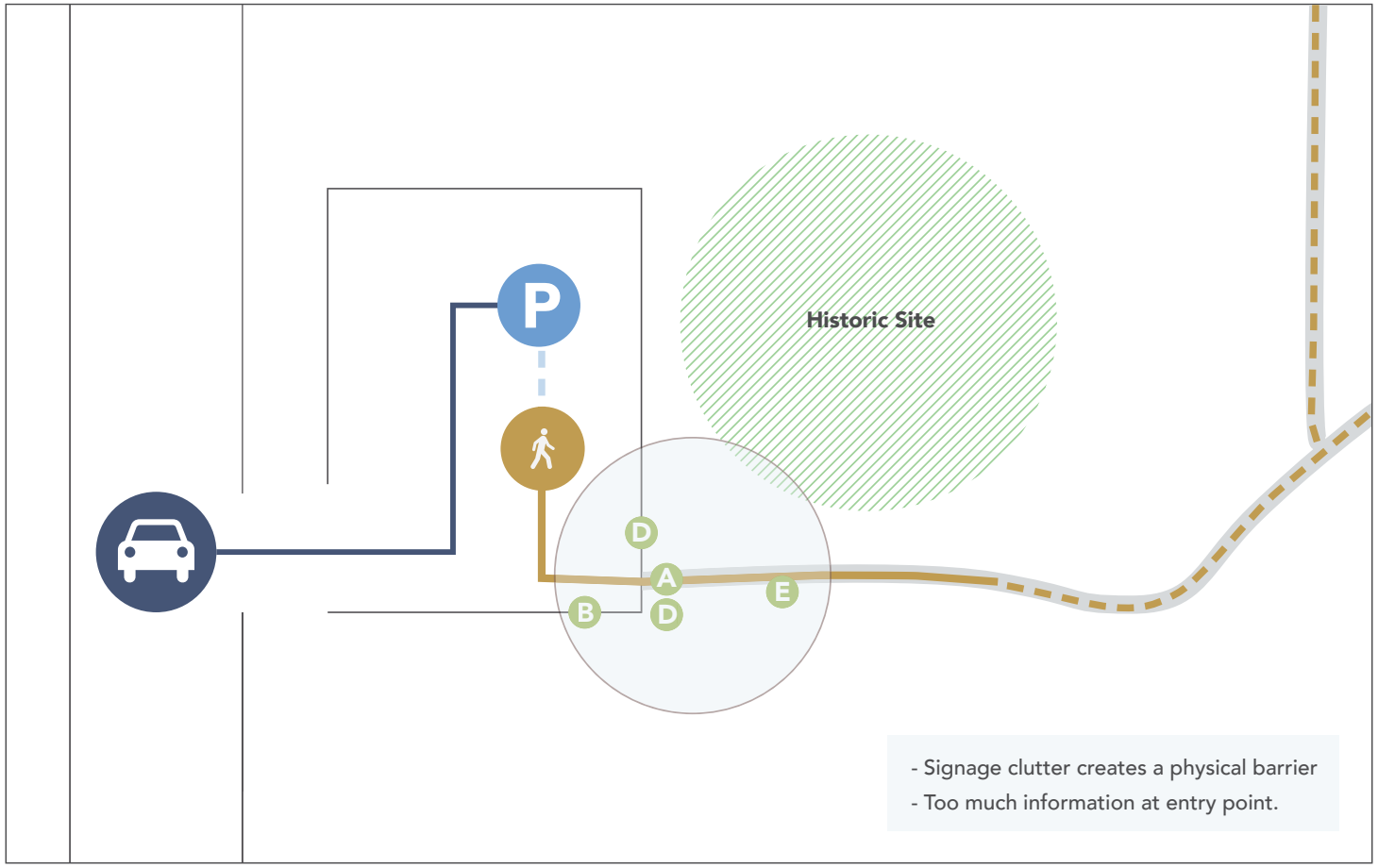
D INFORMATION
(2 Sign Panels)

- Open space ID
- Dog Waste Information

E REGULATORY
(4 Sign Panels)

- Clean up after your dog
- No motorized vehicles
- No e-bikes
- Don't use muddy trails

Existing Scenario



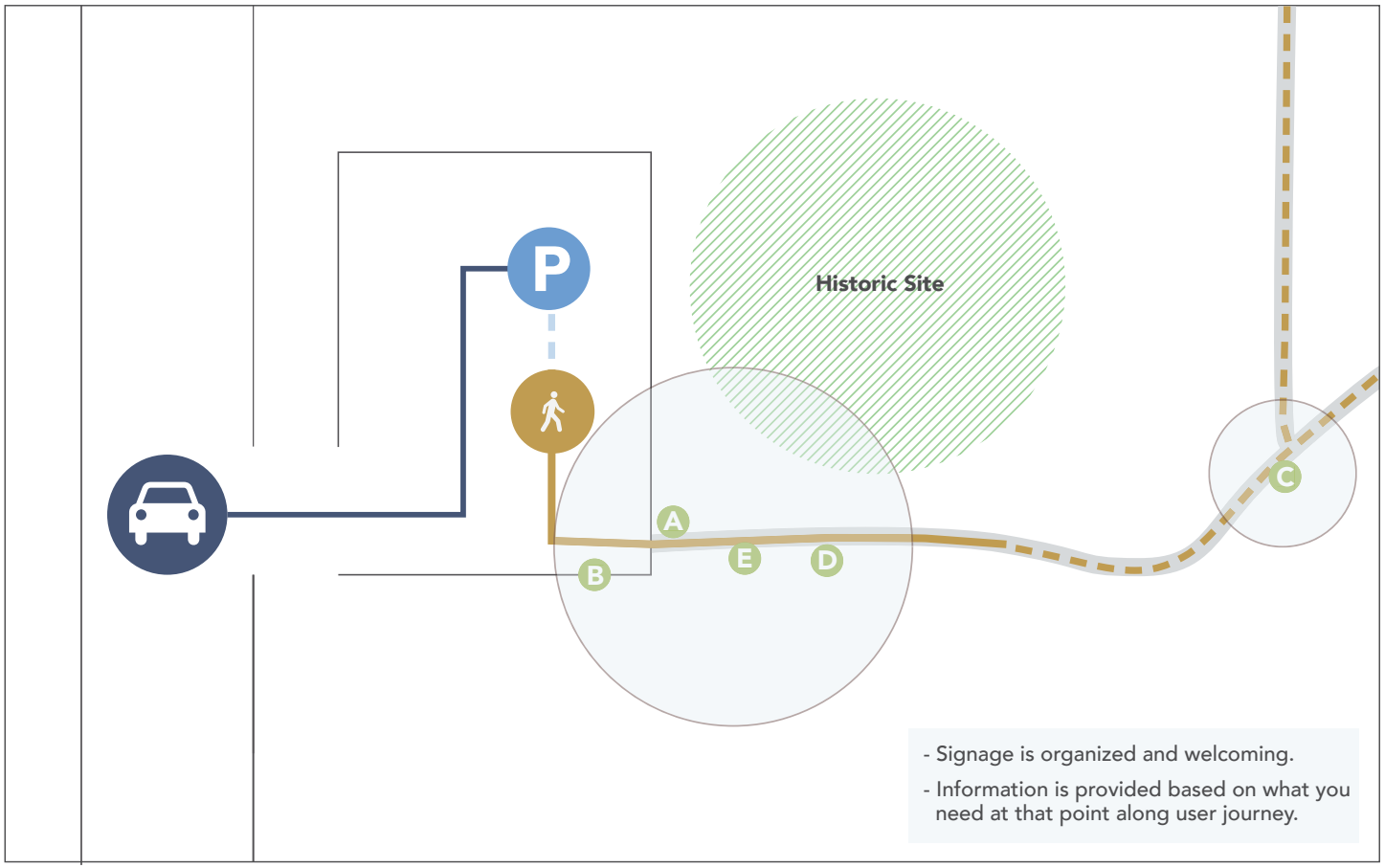
CURRENT SIGNAGE CONDITION

KEY

- Vehicular Pathway Traveled
- Pedestrian Pathway Traveled
- Signage
- Signage Area
- A Trailhead
- B Kiosk
- D Information
- E Regulatory



Improved Scenario



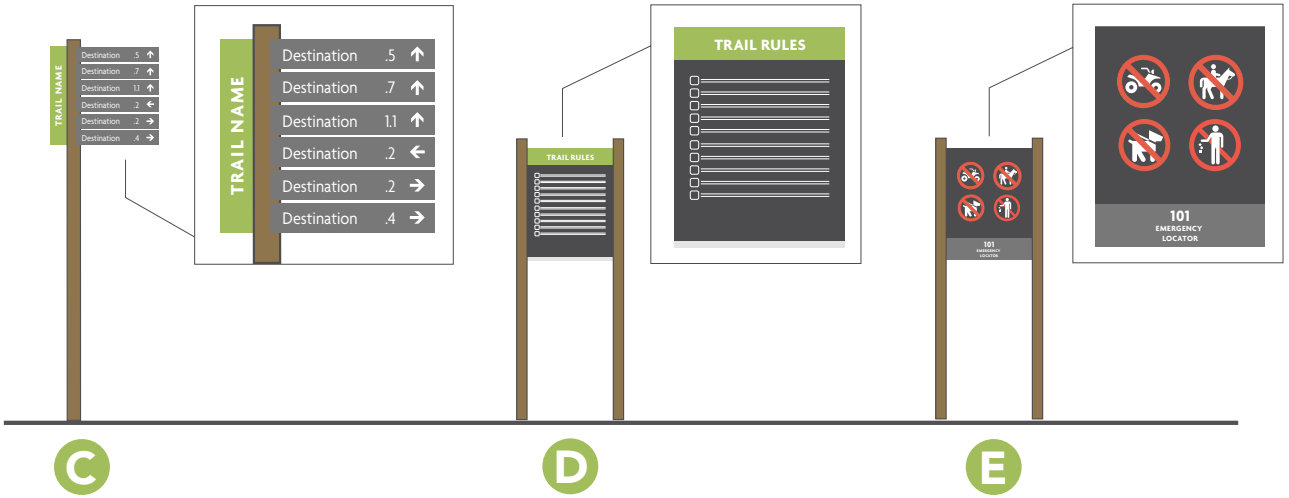
NEW SIGNAGE CONDITION

KEY

- Vehicular Pathway Traveled
- Pedestrian Pathway Traveled
- Signage
- Signage Area
- A — Trailhead
- B — Kiosk
- C — Directional Signage
- D — Information Signage
- E — Regulatory Signage

Improved Scenario





A TRAILHEAD

- Trail name
- Pictograms (things that you CAN do along trail)

B KIOSK

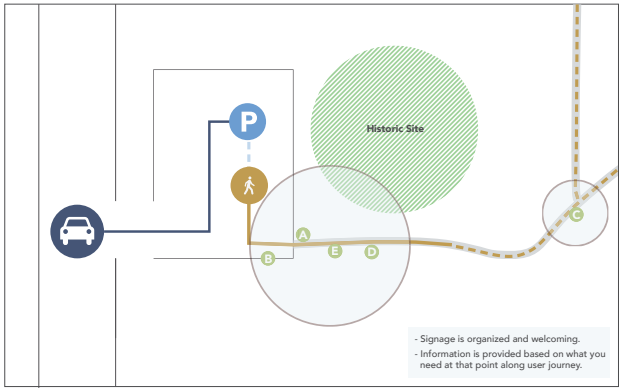
- Trail name
- Trail map / legend
- General trail rules that apply to ALL trails
- Community postings

C DIRECTIONAL

- Direct to additional trails
- Major Destinations

D INFORMATION

E REGULATORY



Improved Scenario

Existing Trail Totem



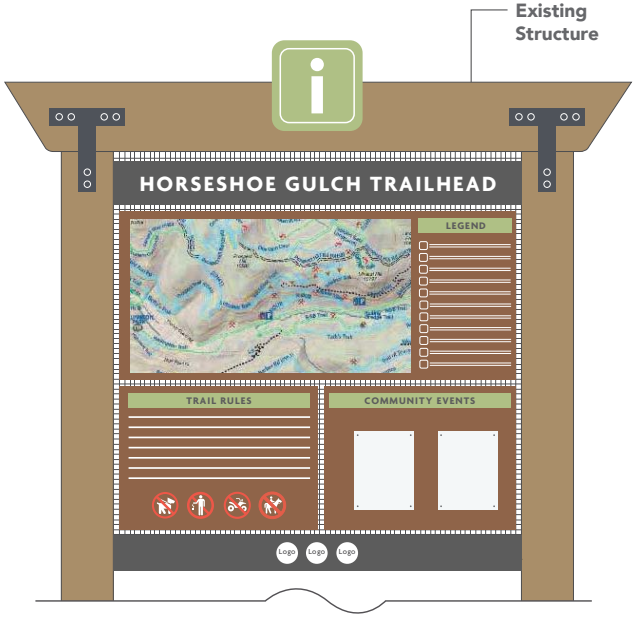
New System



Existing Kiosk



New System



Pictograms

WINTER ACTIVITIES



Skiing
W1

Down Hill Skiing
W2

Winter Rec Area
W3

Snow Shoeing
W4

Chair Lift/Ski Lift
W5

Snowboarding
W6

SUMMER ACTIVITIES



Horses on Trail
S1

Hiking
S2

Mountain Biking
S3

BMX
S4

Pedestrian Path
S5

Bicycle Path
S6

Wildlife Watch
S7

RULES, REGULATIONS, & INFORMATION



No Dogs Allowed
R1

No Littering
R2

ATV's Not Allowed
R3

Horseback Riding Not Allowed
R4

No Parking
R5

No Biking
R6

No E-Bikes
R7



First Aid
R5

Information
S4

Parking
S4

Restrooms
S4

Wheel Chair Accessible
S4

Clean up After Dog
S4

Dogs Allowed
S4

Pedestrain Crossing
S4

Stay on Boardwalk
S4

Stay on Trail
S4

Walk your Bicycle
S4

Trail Etiquette

CURRENT EXAMPLES OF TONE - "NO-NOS"

No snowmobile trailers beyond this point

No overnight camping. No Trailer Parking.

No picking or harvesting

No Dogs

No Motorized uses. Authorized vehicles only

No Climbing on the Dredge. Please respect this historic artifact .

Cyclists stop and dismount.

Don't Pick Wildflowers.

RECOMMENDATIONS - WELCOMING & FRIENDLY

Snowmobile trailers are not permitted beyond this point.

Overnight camping and trailer parking is not permitted.

Please respect the natural land . Picking and harvesting is not permitted along trail.

Dogs are not permitted on the trail.

Authorized vehicles only.
Motorized uses are not permitted on trail.

Please respect this historic artifact. Climbing on the Dredge is not permitted.

Cyclists please stop and dismount.

Take Care of our Ecosystem.
Please don't pick the Wildflowers.





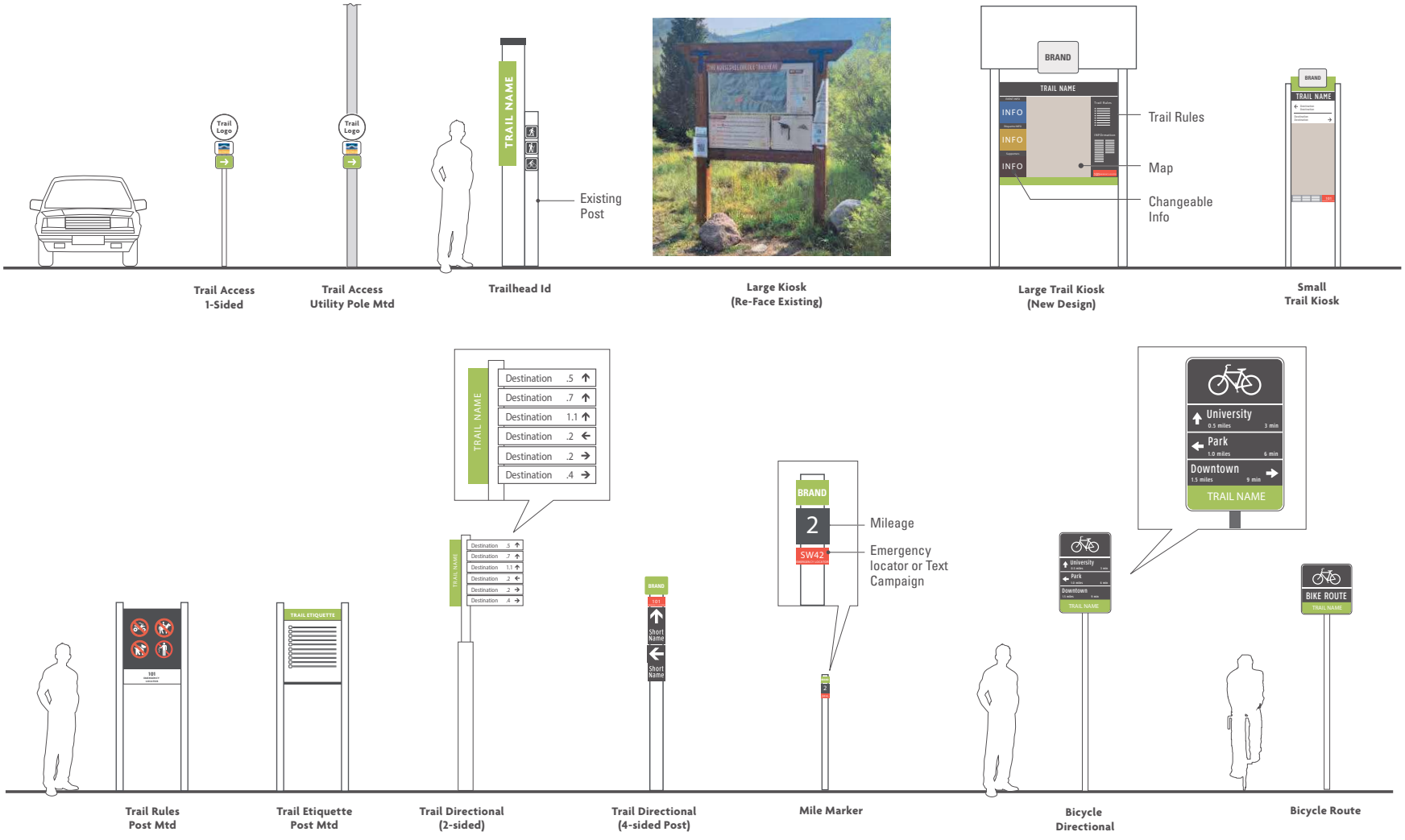


TRAIL WAYFINDING SURVEY

Q: Please provide your top three etiquette rules that should be posted along the trail network.

1. **CYCLISTS YIELD TO HIKERS AT ALL TIMES.**
2. **STAY ON TRAIL / LEAVE NO TRACE**
3. **PLEASE CLEAN UP AFTER YOUR DOG**

Generic Menu



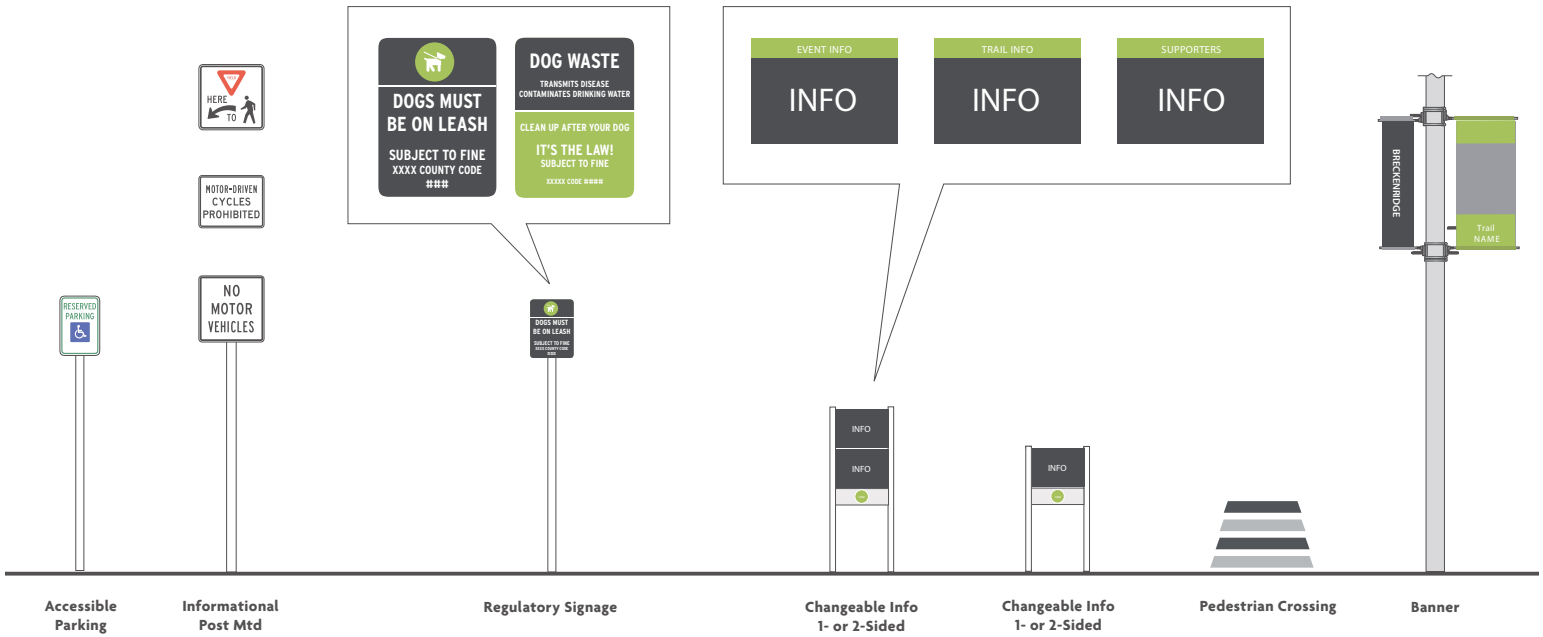
Generic Menu

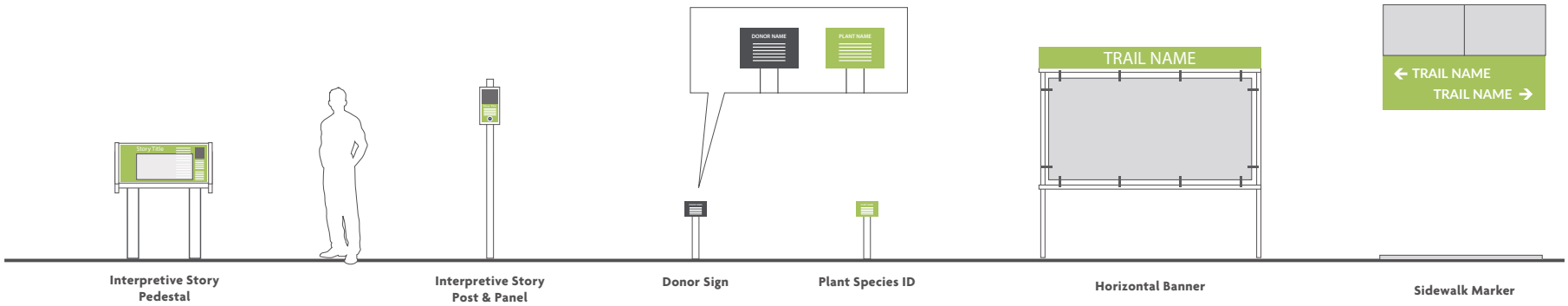
The Wayfinding Plan considers the following trail wayfinding issues and recommendations:

TRAIL ACCESS
MATERIALS
TECHNOLOGY
TRAIL ICON

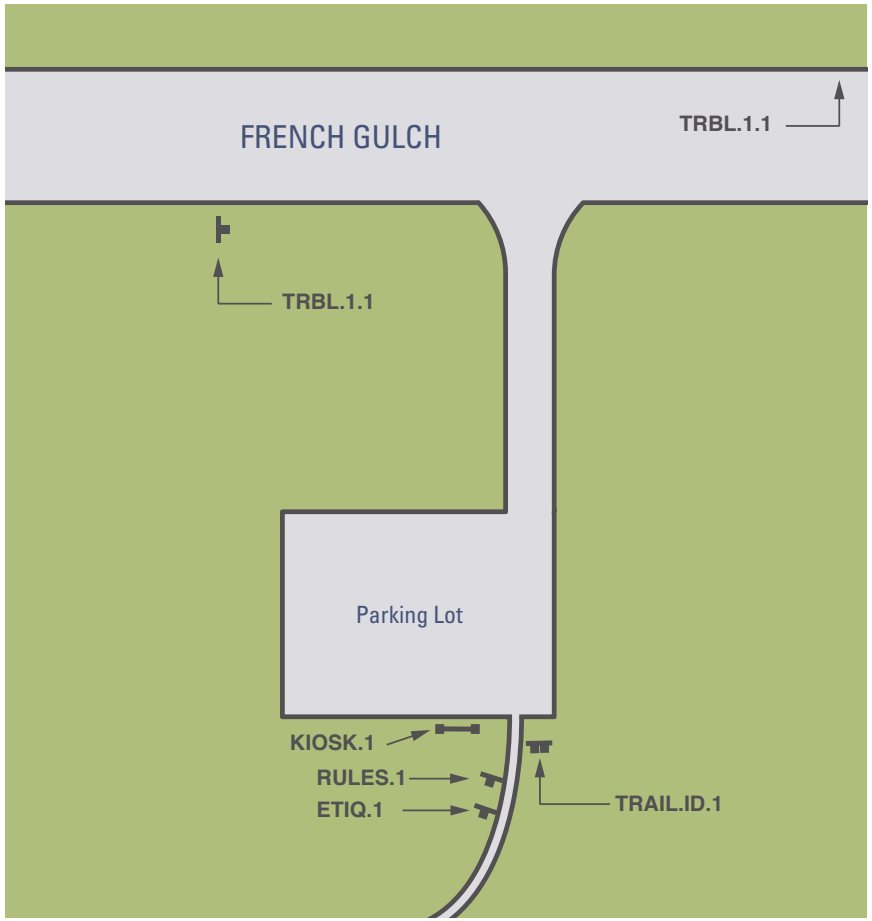
VARIETY OF SIGN TYPES:

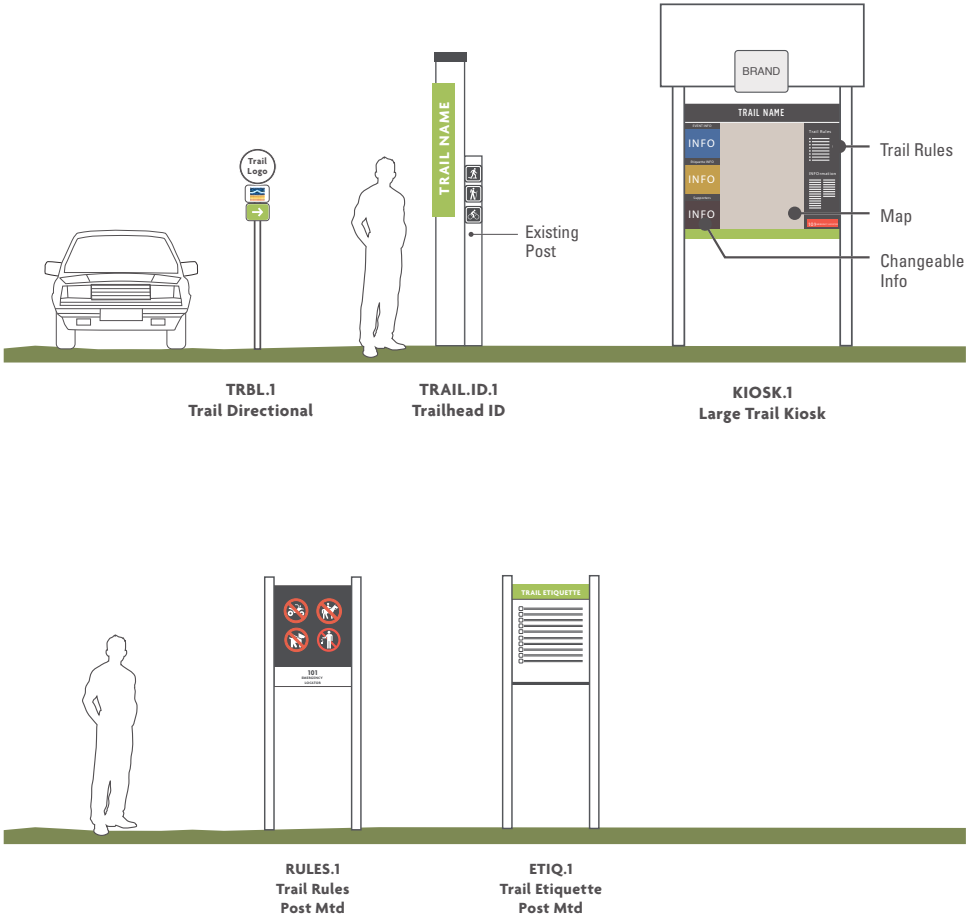
- Trailheads
- Directional
- Regulatory
- Informational Signage
- Fitness Markers
- Emergency Services
- Interpretive
- Donor Recognition



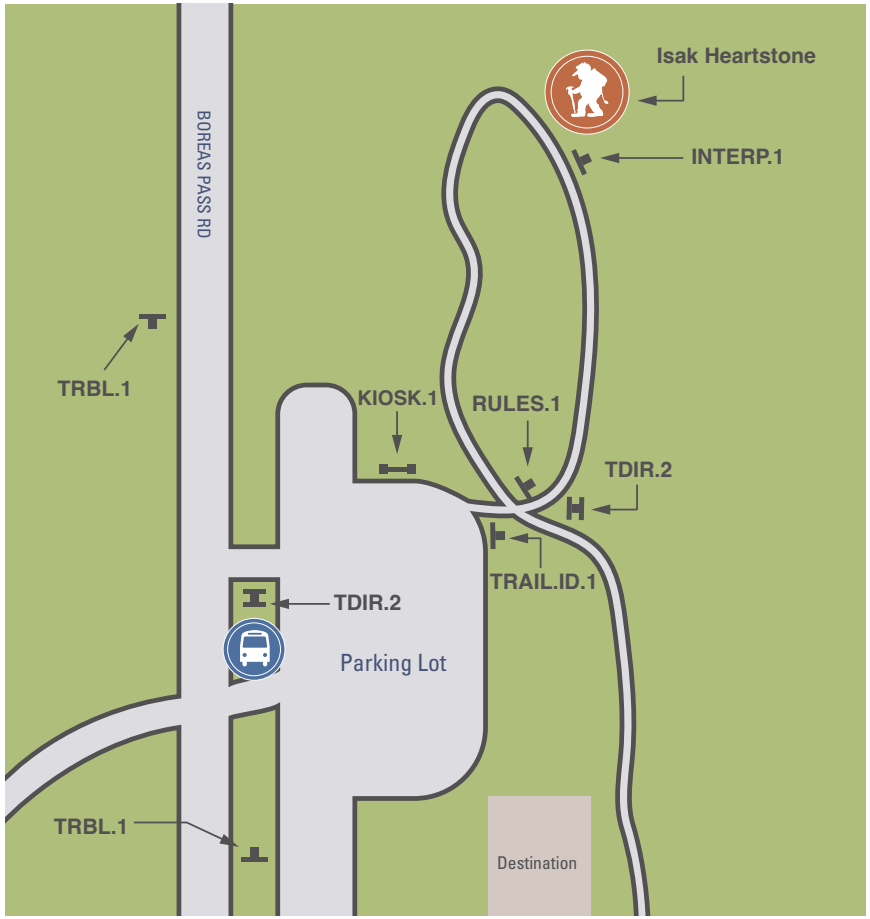


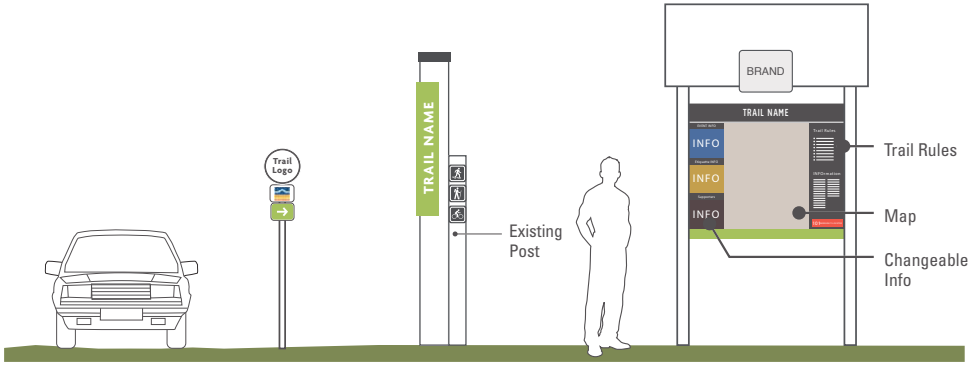
Scenario 1: B&B Trailhead





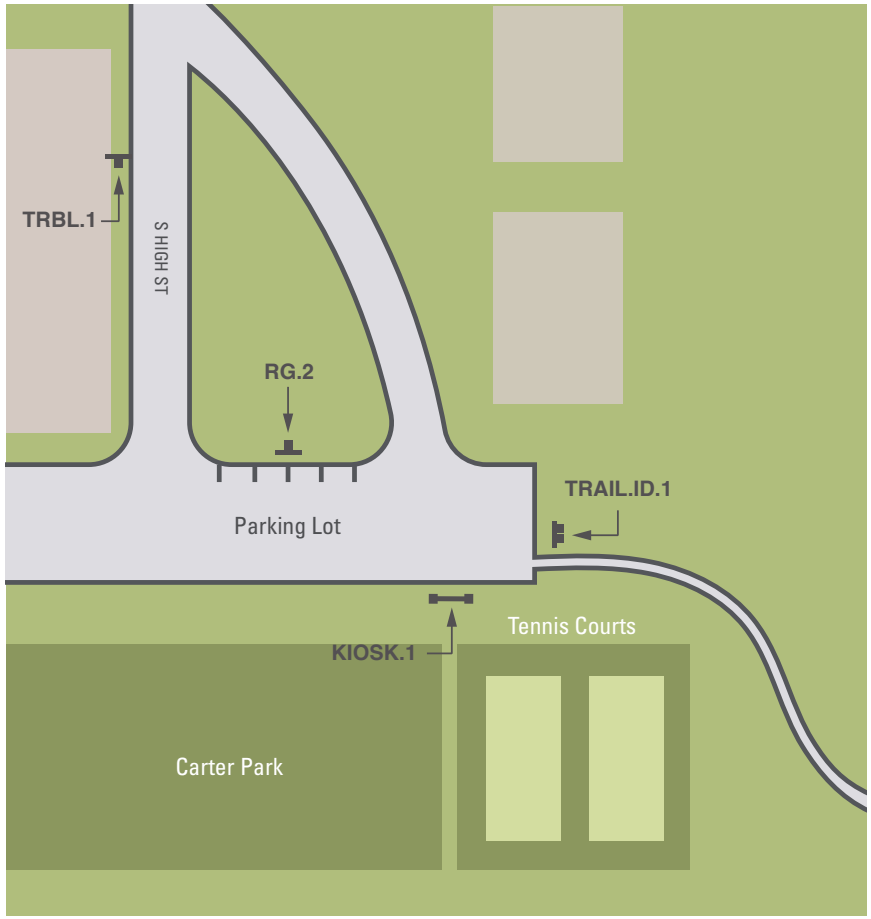
Scenario 2: Illinois Creek Trailhead

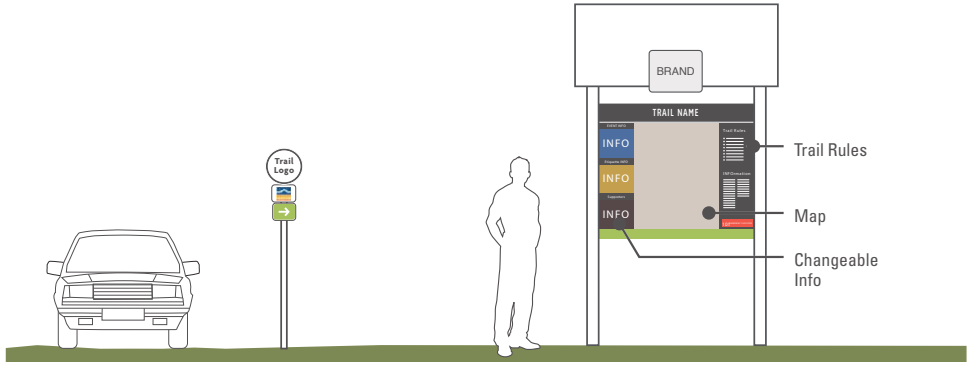






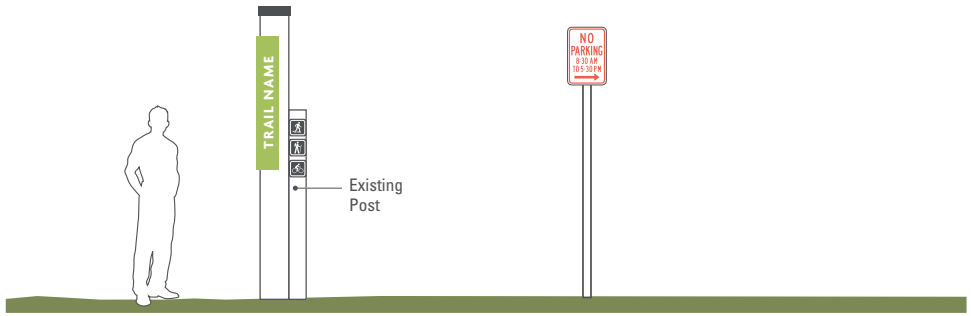
Scenario 3: Carter Park





TRBL.1
Trail Directional

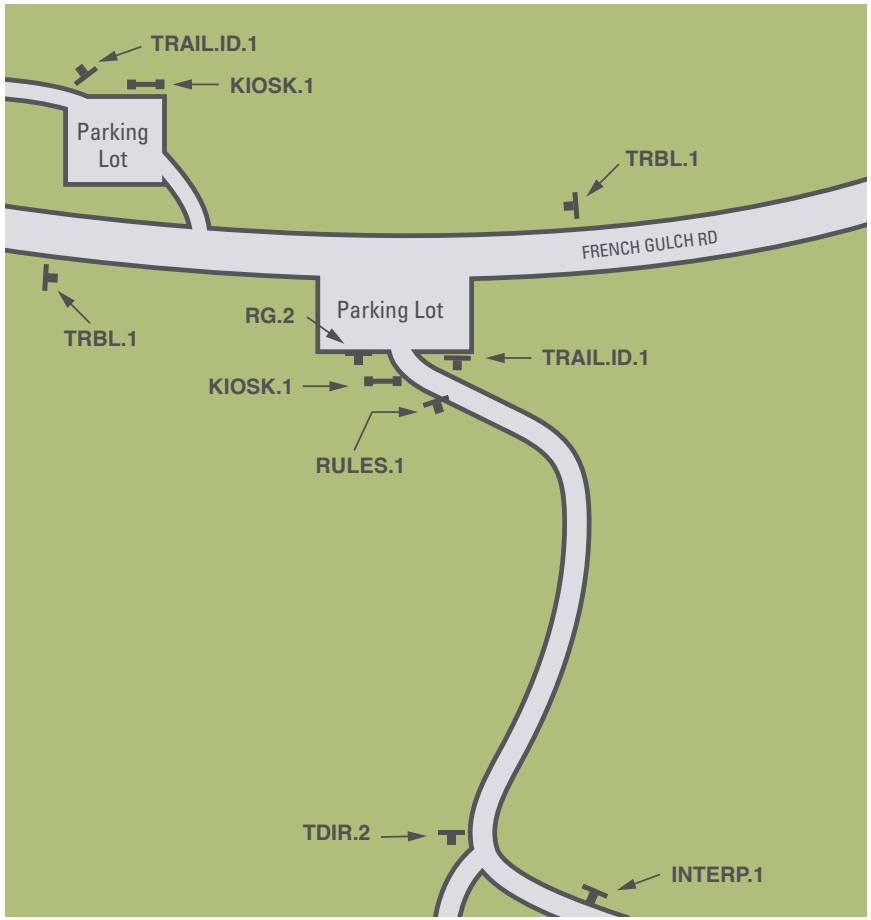
KIOSK.1
Large Trail Kiosk

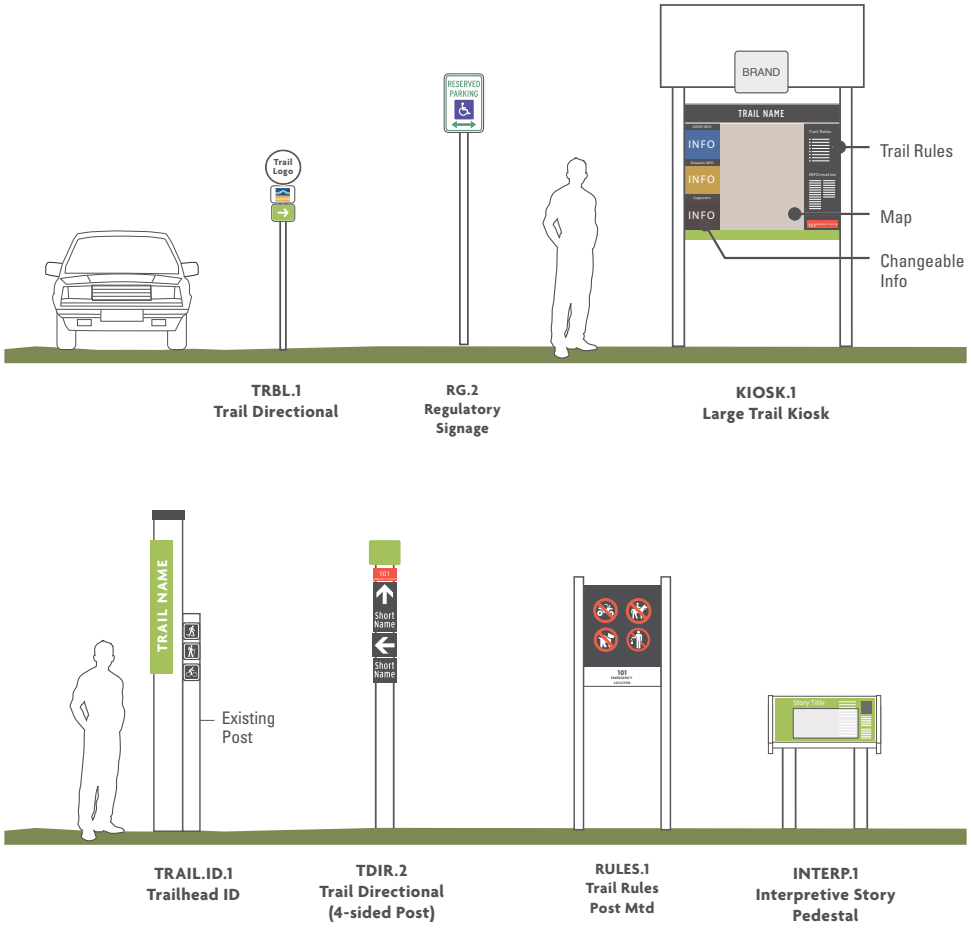


TRAIL.ID.1
Trailhead ID

RG.2
Regulatory Signage

Scenario 4: All Person Trail





Design Considerations

TOWN OF BRECKENRIDGE
OPEN SPACE & TRAILS

SUMMIT COUNTY
COLORADO














Skiing


Downhill Skiing


Snow Shoeing


Hiking


Mountain Biking


Pedestrian Path


Bicycle Path



Parking


Information

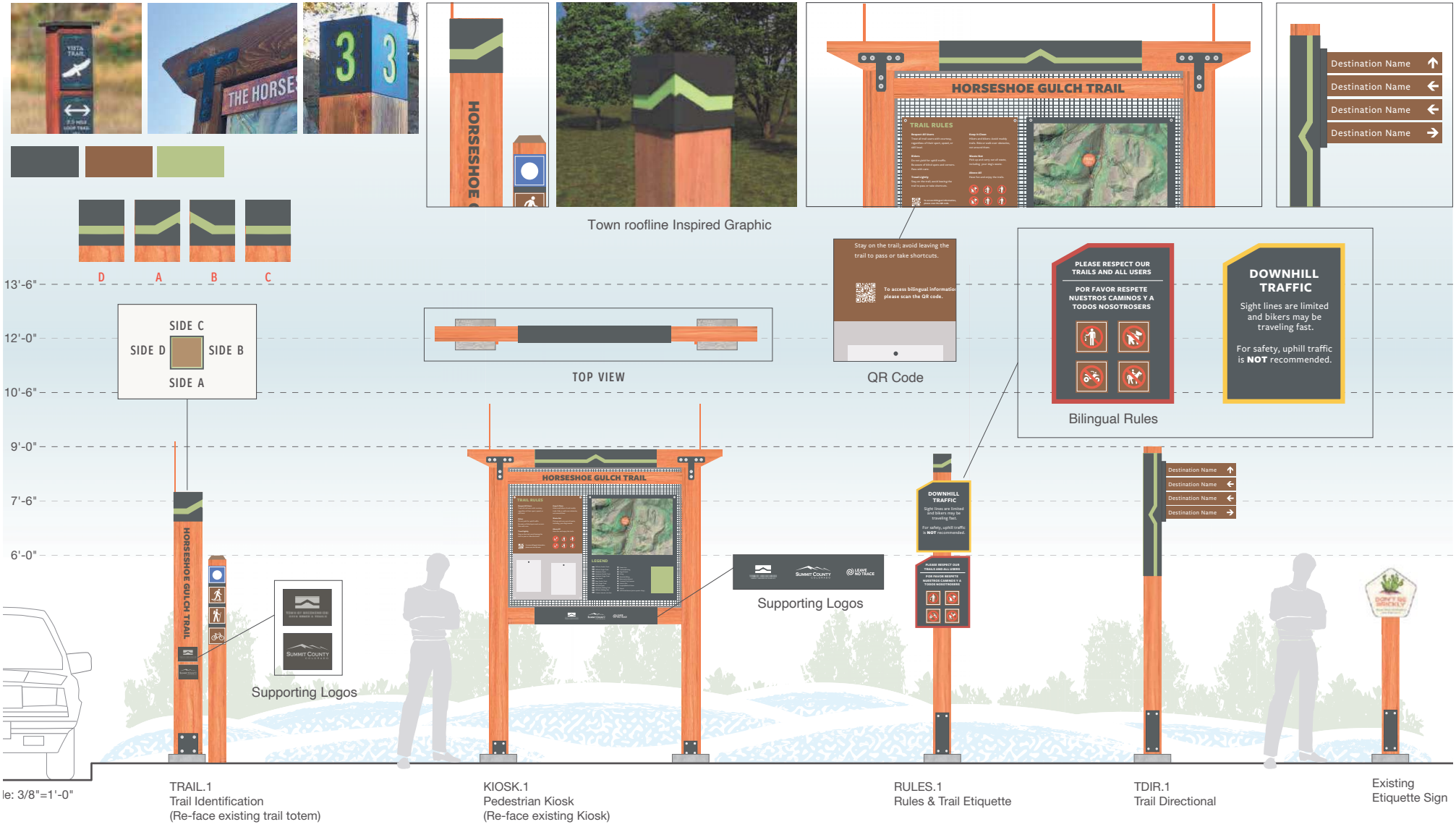
PROJECT ISSUES

- Information hierarchy: Level of information
- Environments and user needs
- Color-coded vs. not color-coded driven design
- Coordination with Town, County & Partners
- Utilize Pictograms to promote Recreational Seasonal Activities


RESERVED PARKING
STOP
STOP
PLEASE NO MOTORIZED VEHICLES OR E-BIKES
CAUTION
DOWNHILL TRAFFIC
Sight lines are limited and bikers may be traveling fast.
For safety, uphill traffic is NOT recommended.
CONSERVE
RESPECT OUR ENVIRONMENT
PLEASE CLEAN UP AFTER YOUR PET
RULES
NO BAIT
Fishing by flies and lures ONLY
Please catch and release Wildlife
WELLINGTON
WELLINGTON BIKE PARK IS PERIODICALLY CLOSED DUE TO MUDDY CONDITIONS
It is monitored daily and opened accordingly.
Thank you.
COURTESY
YOU ARE ENTERING THE CUCUMBER GULCH PRESERVE
The Town of Breckenridge is committed to protecting this sensitive Wetland ecosystem
DON'T BE PRICKLY
Please show kindness to other trail users.
STANDARD REGULATORY
REGULATORY
WARNING
CONSERVATION
RULES
GENERAL INFO
ETIQUETTE
EXISTING
SPECTRUM OF MESSAGING
STRICT
FRIENDLY

Schematic Design

OPTION 1



TRAIL.1
Trail Identification
(Re-face existing trail totem)

KIOSK.1
Pedestrian Kiosk
(Re-face existing Kiosk)

RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional

Existing
Etiquette Sign



Scale: 3/8"=1'-0"

TRAIL.1
Trail Identification
(Re-face existing trail totem)

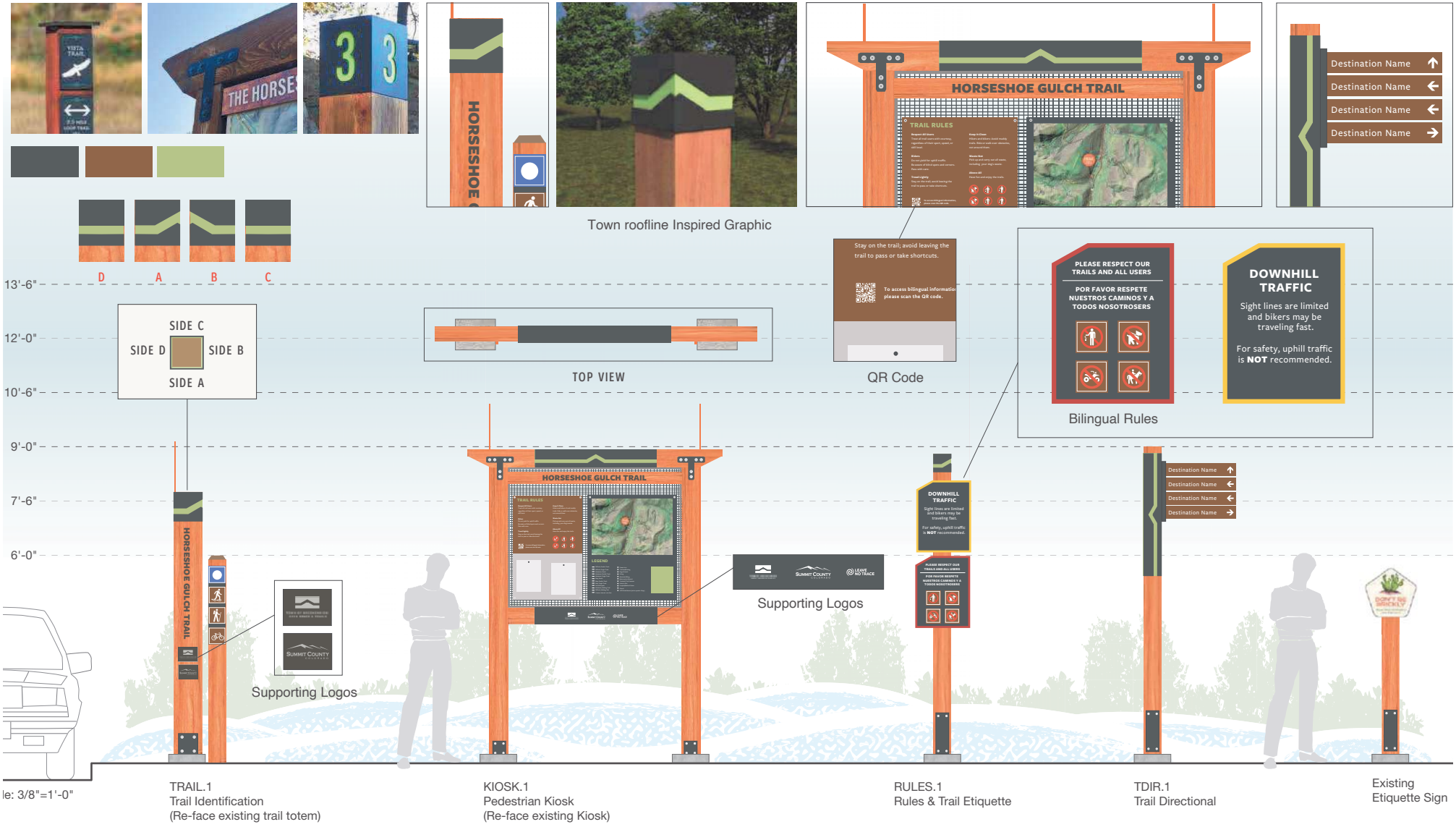
KIOSK.1
Pedestrian Kiosk
(Re-face existing Kiosk)



RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional

Existing
Etiquette Sign



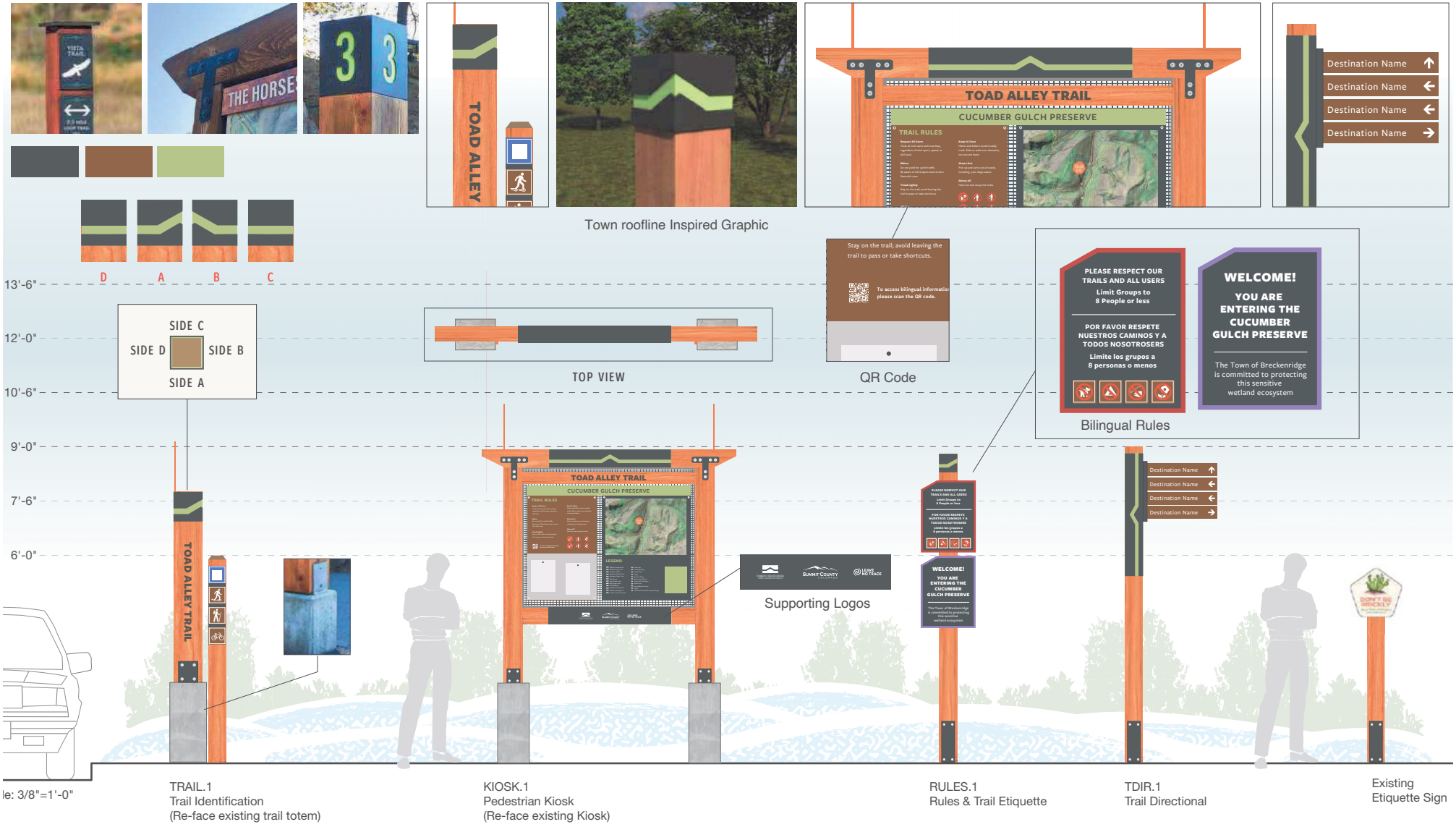
TRAIL.1
Trail Identification
(Re-face existing trail totem)

KIOSK.1
Pedestrian Kiosk
(Re-face existing Kiosk)

RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional

Existing
Etiquette Sign



le: 3/8"=1'-0"

TRAIL.1
Trail Identification
(Re-face existing trail totem)

KIOSK.1
Pedestrian Kiosk
(Re-face existing Kiosk)

RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional

Existing
Etiquette Sign


STOP
PLEASE NO MOTORIZED VEHICLES OR E-BIKES
DOWNHILL TRAFFIC
Sight lines are limited and bikers may be traveling fast.
For safety, uphill traffic is NOT recommended.
RESPECT OUR ENVIRONMENT
PLEASE CLEAN UP AFTER YOUR PET
NO BAIT
Fishing by flies and lures ONLY
Please catch and release Wildlife
WELLINGTON BIKE PARK IS PERIODICALLY CLOSED DUE TO MUDDY CONDITIONS
It is monitored daily and opened accordingly.
WELCOME!
YOU ARE ENTERING THE CUCUMBER GULCH PRESERVE
The Town of Breckenridge is committed to protecting this sensitive Wetland ecosystem
DON'T BE PRICKLY
Please show kindness to other trail users.
REGULATORY
WARNING
CONSERVATION
RULES
GENERAL INFO
ETIQUETTE
EXISTING
SPECTRUM OF MESSAGING
STRICT
FRIENDLY

OPTION 2

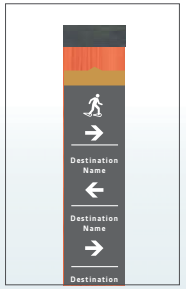






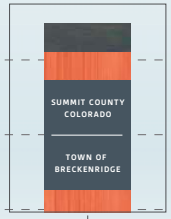






Bilingual Trail Information

Supporters





Kiosk roof Inspiration
(Town Architecture)

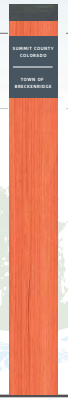




13'-6"
12'-0"
10'-6"
9'-0"
7'-6"
6'-0"

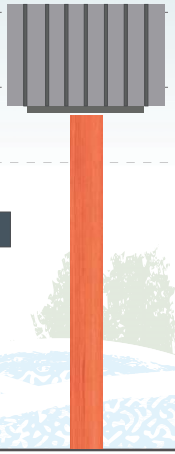
SIDE VIEW







Supporting Logos









le: 3/8"=1'-0"

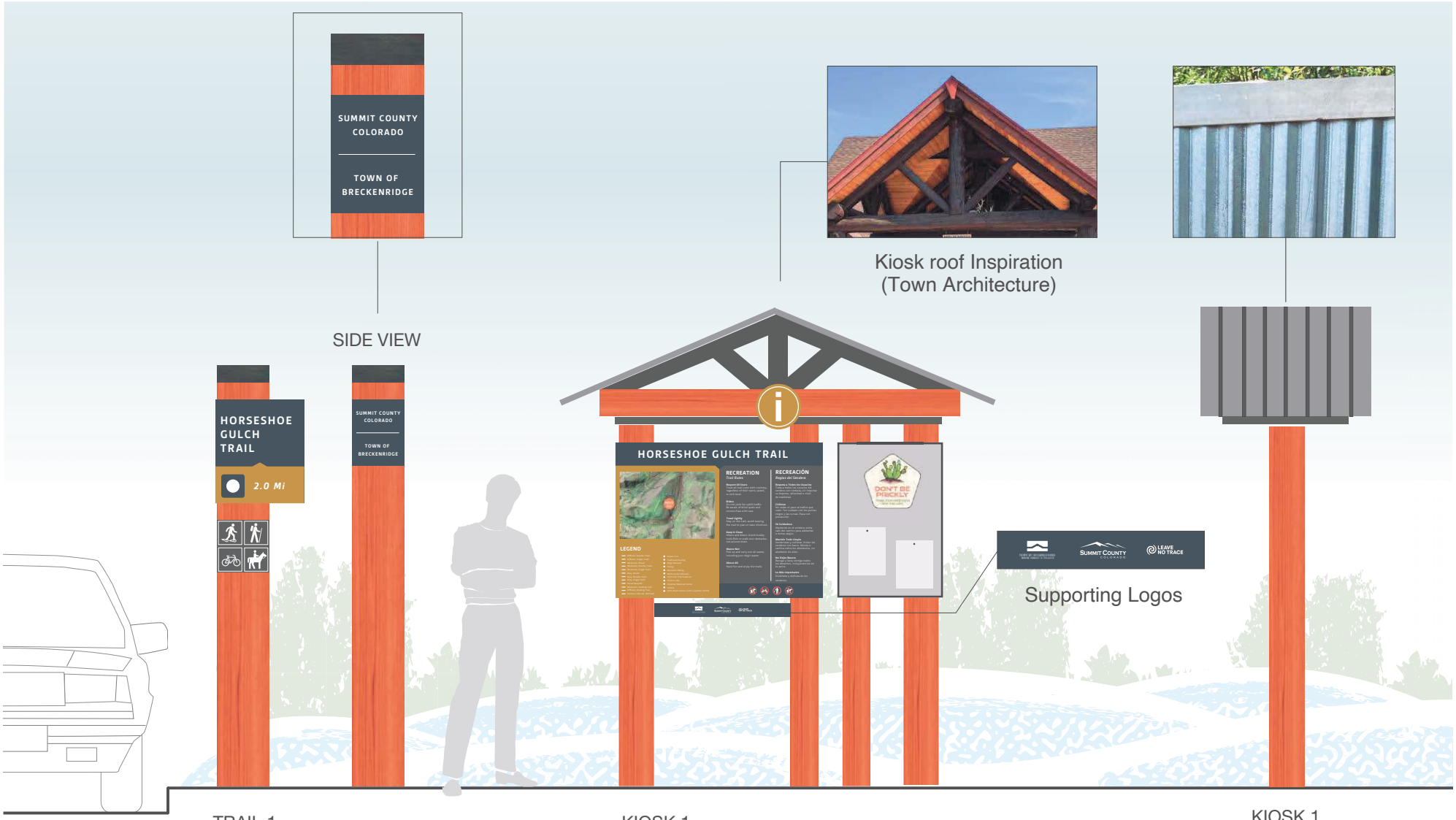
TRAIL.1
Trail Identification
(Re-face existing trail totem)

KIOSK.1
Pedestrian Kiosk
(New Structure)

KIOSK.1
Side View

RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional



Scale: 3/8"=1'-0"

TRAIL.1
Trail Identification
(Re-face existing trail totem)

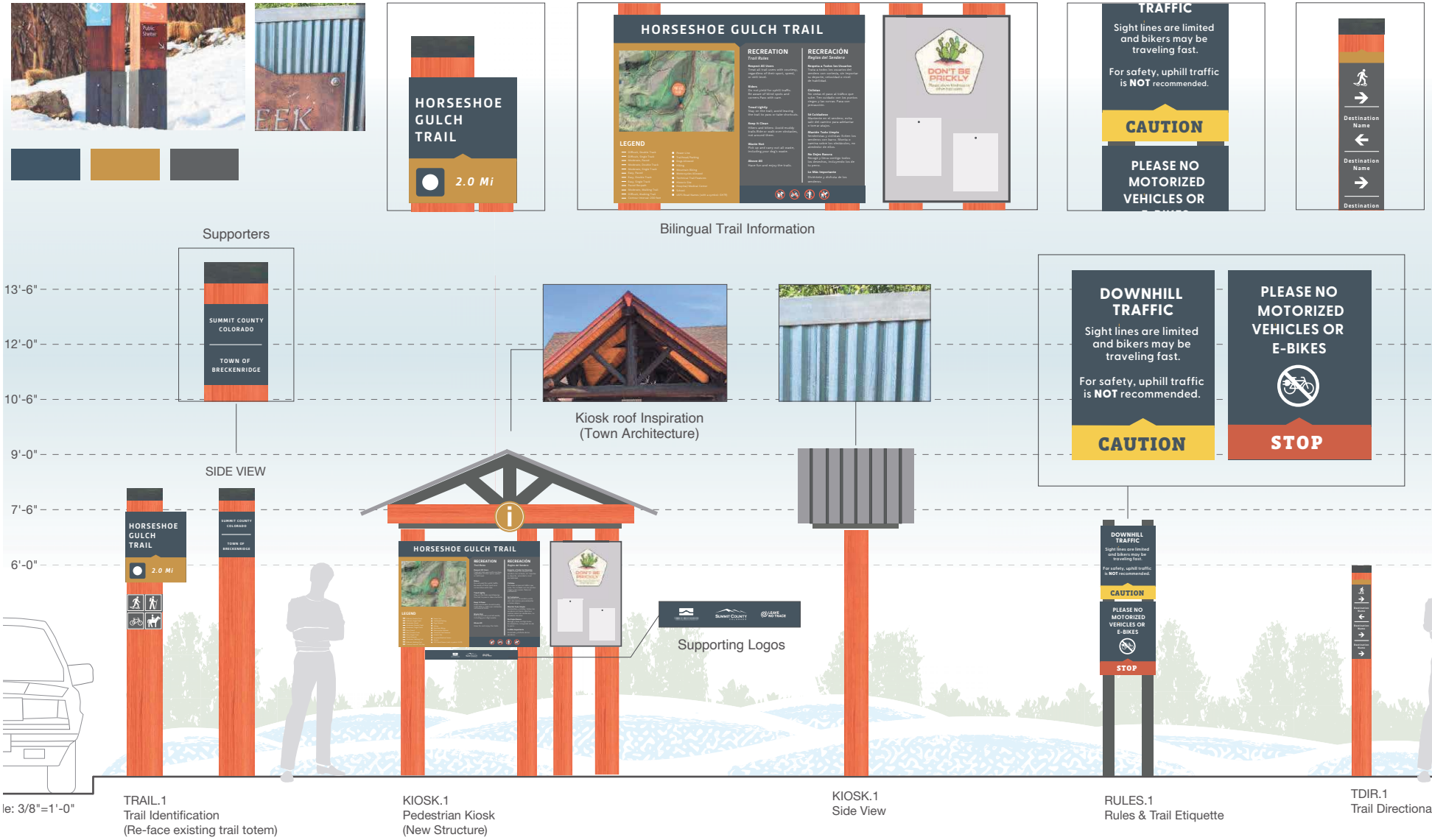
KIOSK.1
Pedestrian Kiosk
(New Structure)

KIOSK.1
Side View



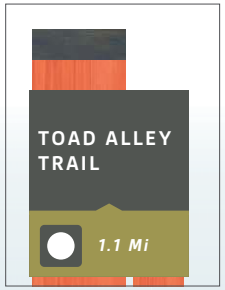
RULES.1
Rules & Trail Etiquette

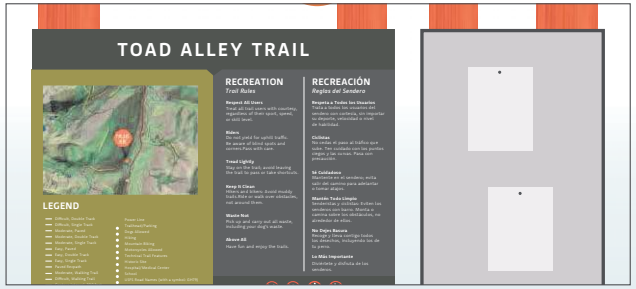
TDIR.1
Trail Directional


HORSESHOE GULCH TRAIL
2.0 Mi
HORSESHOE GULCH TRAIL
RECREATION
RECREACIÓN
LEGEND
DON'T BE PRICKLY
TRAFFIC
Sight lines are limited and bikers may be traveling fast.
For safety, uphill traffic is NOT recommended.
CAUTION
PLEASE NO MOTORIZED VEHICLES OR
Destination Name
Destination Name
Destination
Supporters
SUMMIT COUNTY COLORADO
TOWN OF BRECKENRIDGE
Bilingual Trail Information
13'-6"
12'-0"
10'-6"
9'-0"
7'-6"
6'-0"
Kiosk roof Inspiration
(Town Architecture)
DOWNHILL TRAFFIC
Sight lines are limited and bikers may be traveling fast.
For safety, uphill traffic is NOT recommended.
CAUTION
PLEASE NO MOTORIZED VEHICLES OR E-BIKES
STOP
SIDE VIEW
HORSESHOE GULCH TRAIL
2.0 Mi
SUMMIT COUNTY COLORADO
TOWN OF BRECKENRIDGE
HORSESHOE GULCH TRAIL
Supporting Logos
DOWNHILL TRAFFIC
CAUTION
PLEASE NO MOTORIZED VEHICLES OR E-BIKES
STOP
Destination Name
Destination Name
Destination
le: 3/8"=1'-0"
TRAIL.1
Trail Identification
(Re-face existing trail totem)
KIOSK.1
Pedestrian Kiosk
(New Structure)
KIOSK.1
Side View
RULES.1
Rules & Trail Etiquette
TDIR.1
Trail Directional



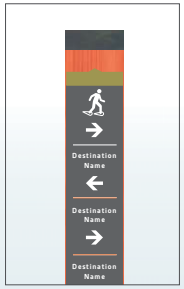




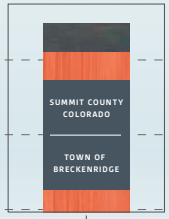


Bilingual Trail Information





Supporters





Kiosk roof Inspiration
(Town Architecture)





13'-6"
12'-0"
10'-6"
9'-0"
7'-6"
6'-0"

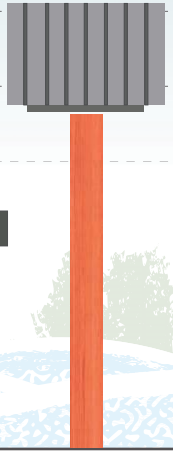
SIDE VIEW







Supporting Logos







le: 3/8"=1'-0"

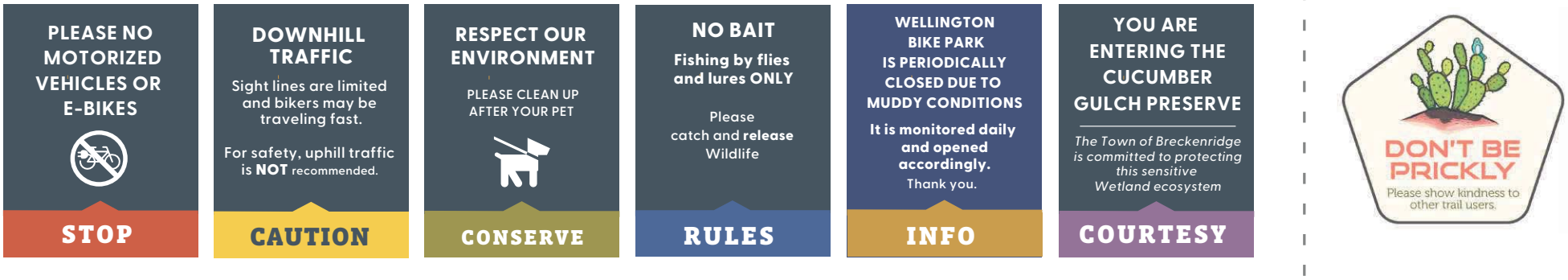
TRAIL.1
Trail Identification
(Re-face existing trail totem)

KIOSK.1
Pedestrian Kiosk

KIOSK.1
Side View

RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional


PLEASE NO MOTORIZED VEHICLES OR E-BIKES
STOP
REGULATORY
DOWNHILL TRAFFIC
Sight lines are limited and bikers may be traveling fast.
For safety, uphill traffic is NOT recommended.
CAUTION
WARNING
RESPECT OUR ENVIRONMENT
PLEASE CLEAN UP AFTER YOUR PET
CONSERVE
CONSERVATION
NO BAIT
Fishing by flies and lures ONLY
Please catch and release Wildlife
RULES
RULES
WELLINGTON BIKE PARK IS PERIODICALLY CLOSED DUE TO MUDDY CONDITIONS
It is monitored daily and opened accordingly.
Thank you.
INFO
GENERAL INFO
YOU ARE ENTERING THE CUCUMBER GULCH PRESERVE
The Town of Breckenridge is committed to protecting this sensitive Wetland ecosystem
COURTESY
ETIQUETTE
DON'T BE PRICKLY
Please show kindness to other trail users.
EXISTING
SPECTRUM OF MESSAGING
STRICT
FRIENDLY

OPTION 3

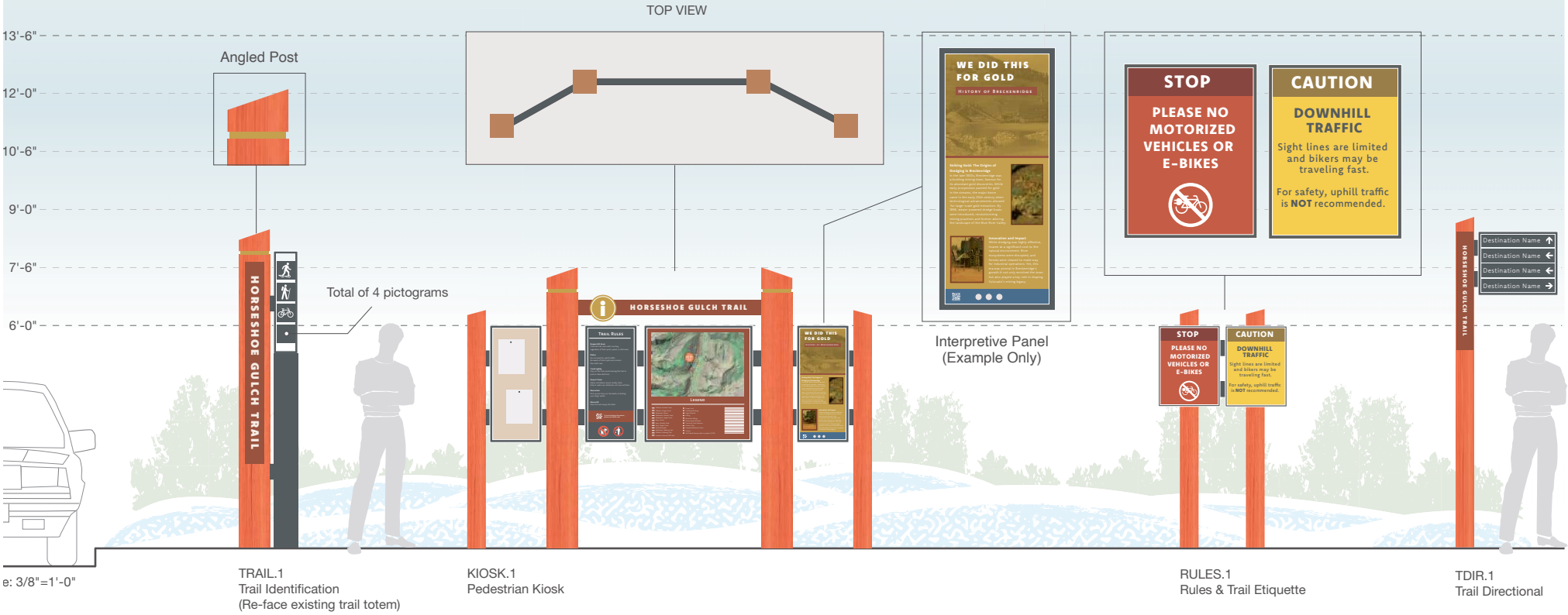




Color Palette Reflects History of Breckenridge



Modular System

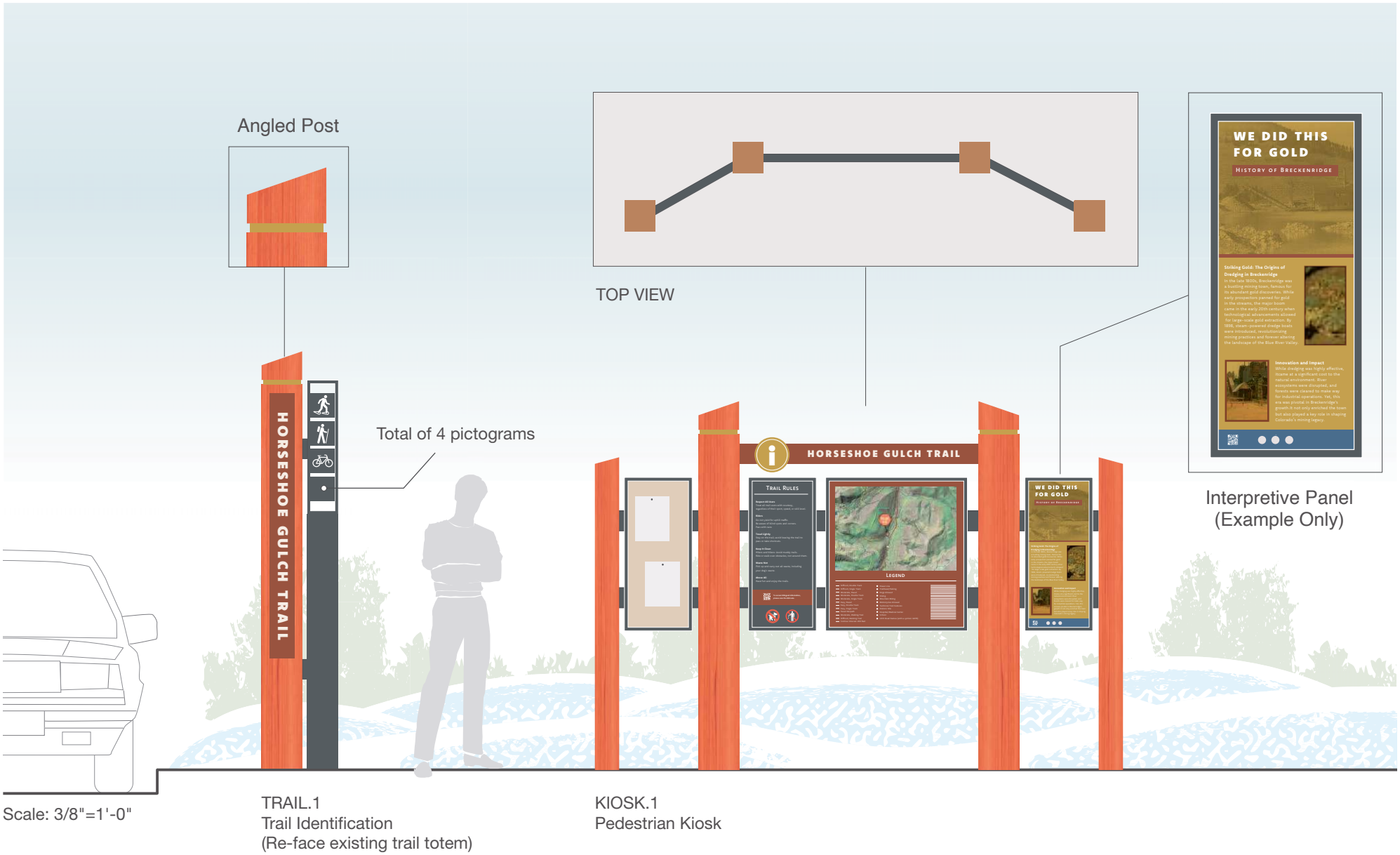


TRAIL.1
Trail Identification
(Re-face existing trail totem)

KIOSK.1
Pedestrian Kiosk

RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional


Angled Post
TOP VIEW
WE DID THIS FOR GOLD
HISTORY OF BRECKENRIDGE
Total of 4 pictograms
HORSESHOE GULCH TRAIL
HORSESHOE GULCH TRAIL
TRAIL RULES
LEGEND
WE DID THIS FOR GOLD
Interpretive Panel
(Example Only)
Scale: 3/8"=1'-0"
TRAIL.1
Trail Identification
(Re-face existing trail totem)
KIOSK.1
Pedestrian Kiosk



RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional



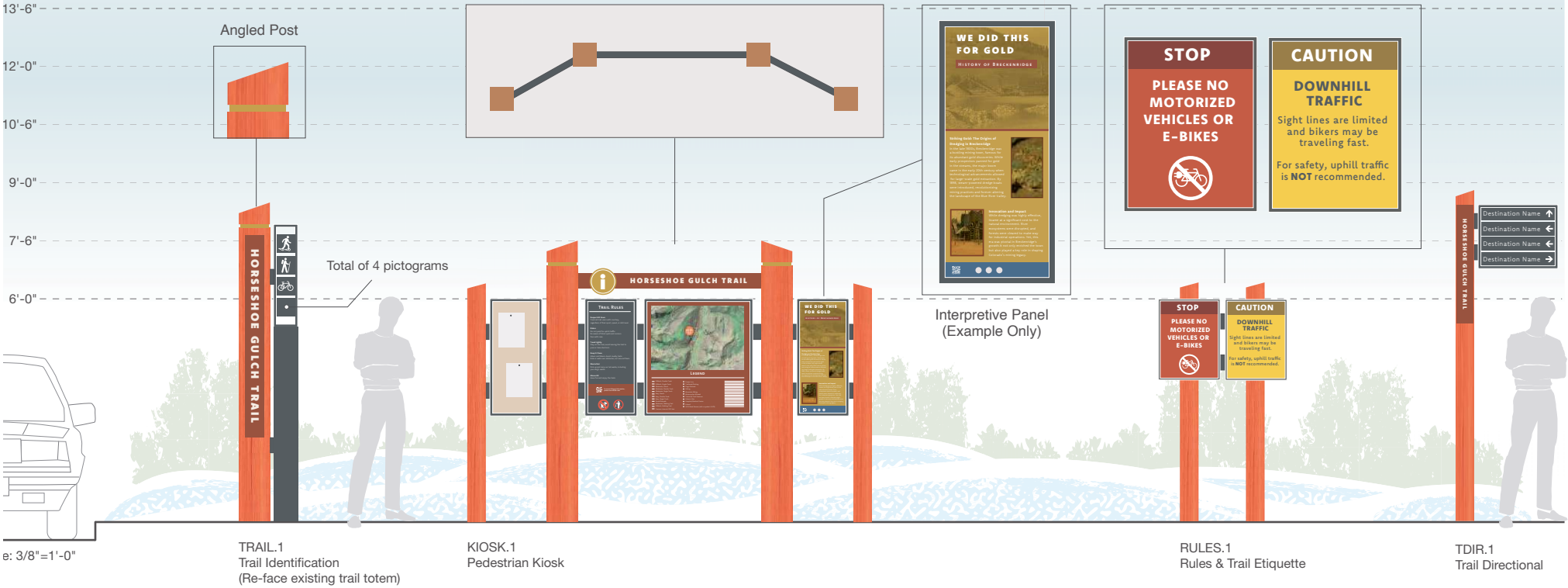


Color Palette Reflects History of Breckenridge



Modular System

TOP VIEW



Interpretive Panel
(Example Only)

e: 3/8"=1'-0"

TRAIL.1
Trail Identification
(Re-face existing trail totem)

KIOSK.1
Pedestrian Kiosk

RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional



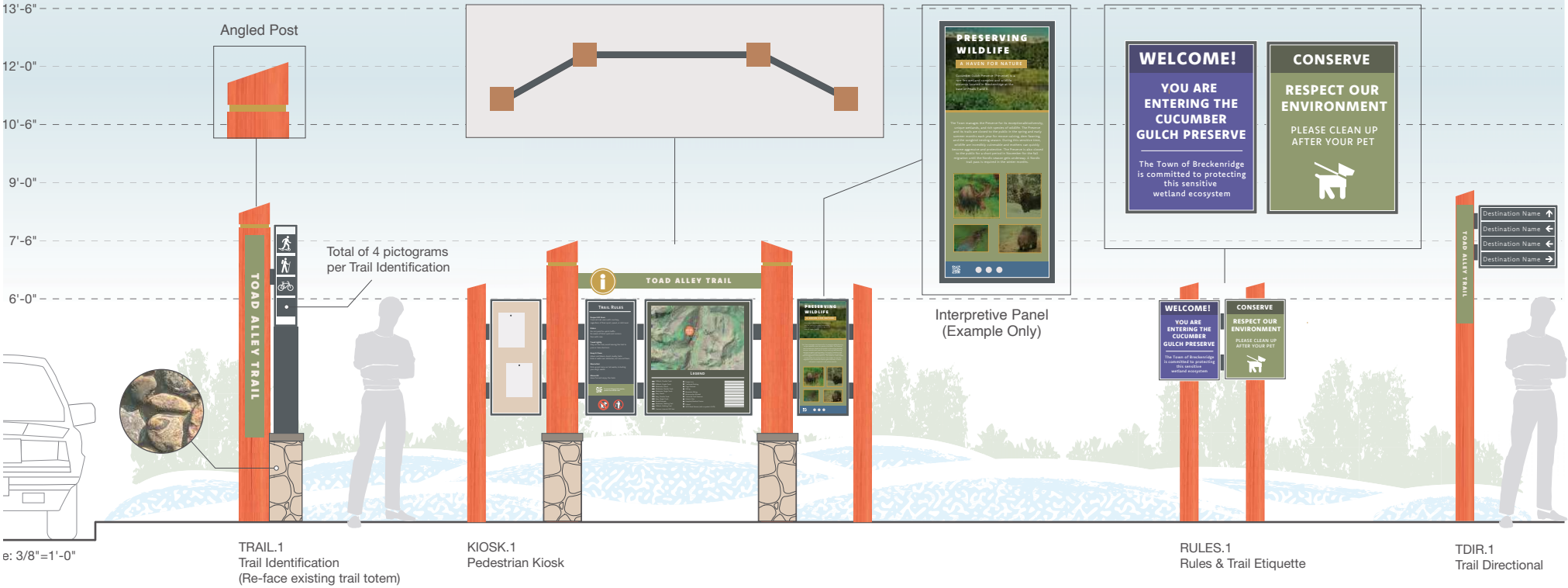


Color Palette Reflects History of Breckenridge



Modular System

TOP VIEW



e: 3/8"=1'-0"

TRAIL.1
Trail Identification
(Re-face existing trail totem)

KIOSK.1
Pedestrian Kiosk

RULES.1
Rules & Trail Etiquette

TDIR.1
Trail Directional


STOP
PLEASE NO MOTORIZED VEHICLES OR E-BIKES
CAUTION
DOWNHILL TRAFFIC
Sight lines are limited and bikers may be traveling fast.
For safety, uphill traffic is NOT recommended.
CONSERVE
RESPECT OUR ENVIRONMENT
PLEASE CLEAN UP AFTER YOUR PET
RULES
NO BAIT
Fishing by flies and lures ONLY
Please catch and release Wildlife
WELLINGTON BIKE PARK IS PERIODICALLY CLOSED DUE TO MUDDY CONDITIONS
It is monitored daily and opened accordingly.
Thank you.
WELCOME!
YOU ARE ENTERING THE CUCUMBER GULCH PRESERVE
The Town of Breckenridge is committed to protecting this sensitive Wetland ecosystem
DON'T BE PRICKLY
Please show kindness to other trail users.
REGULATORY
WARNING
CONSERVATION
RULES
GENERAL INFO
ETIQUETTE
EXISTING
SPECTRUM OF MESSAGING
STRICT
FRIENDLY

Photo Renderings


THE HORSESHOE DREDGE TRAILHEAD


HORSESHOE GULCH TRAIL
HORSESHOE GULCH TRAIL


HORSESHOE GULCH TRAIL
2.0 MI
DOWNHILL TRAFFIC
CAUTION
PLEASE NO MOTORIZED VEHICLES OR E-BIKES
STOP
HORSESHOE GULCH TRAIL
RECREATION
RECREACIÓN
DON'T BE PRICKLY


HORSESHOE GULCH TRAIL
STOP
CAUTION
HORSESHOE GULCH TRAIL
TRAIL RULES
LEGEND
WE DID THIS FOR GOLD


TOAD ALLEY
WELCOME TO CUCUMBER GULCH PRESERVE
• No dogs
• Limit groups to 8 people or less
• Stay on trail
• No picking or harvesting
• No fishing or camping
WELCOME!
YOU ARE ENTERING THE CUCUMBER GULCH PRESERVE.
WILDLIFE PRESERVE
NO DOGS ALLOWED

TOAD ALLEY TRAIL
WELCOME!
YOU ARE
ENTERING THE
CUCUMBER
GULCH PRESERVE


TOAD ALLEY TRAIL
1.1 Mi
YOU ARE ENTERING THE CUCUMBER GULCH PRESERVE
WELCOME!
RESPECT OUR ENVIRONMENT
CONSERVE


TOAD ALLEY TRAIL
WELCOME!
YOU ARE ENTERING THE CUCUMBER GULCH PRESERVE
CONSERVATION
RESPECT OUR ENVIRONMENT
PLEASE CLEAN UP AFTER YOUR PET

Memo

TOWN OF BRECKENRIDGE

To: Breckenridge Town Council Members

From: Mark Truckey, Director of Community Development

Date: October 16, 2024

Subject: Planning Commission Decisions of the October 15, 2024 Meeting

---

DECISIONS FROM THE PLANNING COMMISSION MEETING, October 15, 2024:

CLASS A APPLICATIONS: None.

CLASS B APPLICATIONS: None.

CLASS C APPLICATIONS:

1. Cedars Townhome 39 Addition, 505 Village Rd. Unit 39, PL-2024-0424
   A proposal to remodel and add 20 sq. ft. to Unit 39 in the Cedars Townhomes. *Approved.*

2. Chapman Residence, 309 Royal Tiger Rd., PL-2024-0404
   A proposal to construct a new single family residence with 10,533 sq. ft. of density, 6 bedrooms and 6.5 bathrooms, three vehicle garage with an auto lift, 2 indoor gas fireplaces and 1,352 sq. ft. of outdoor heated paving. *Approved.*

TOWN PROJECT HEARINGS: None.

OTHER: None.

Chapman Residence, 309 Royal Tiger Rd

Cedars Townhome 39 Addition, 505 Village Rd. Unit 39

NOT TO SCALE

Breckenridge South

TOWN OF BRECKENRIDGE PUBLIC WORKS

PLANNING COMMISSION MEETING

The regular meeting was called to order at 5:30 pm by Mr. Giller.

ROLL CALL

Mike Giller	Mark Leas **absent**	Allen Frechter **remote**
Ethan Guerra **remote**	Elaine Gort	Susan Propper **absent**

In the absence of Chair Leas and with Vice Chair Guerra attending remotely, Mr. Giller chaired the meeting.

APPROVAL OF MINUTES
With the below changes, the October 1, 2024 Planning Commission Minutes were approved.

Change Giller comments to capitalize, “Preservation Briefs,” which are technical booklets on historic preservation techniques.

APPROVAL OF AGENDA
With no changes, the October 15, 2024 Planning Commission Agenda was approved.

PUBLIC COMMENT ON HISTORIC PRESERVATION ISSUES:

- None

CONSENT CALENDAR:

1. Cedars Townhome 39 Addition (AB), 505 Village Rd. Unit 39; PL-2024-0424
2. Chapman Residence (CK), 309 Royal Tiger Rd., PL-2024-0404

With no call-ups, the Consent Calendar was approved as presented.

OTHER MATTERS:

1. Town Council Summary
2. Class D Majors Q3 2024 (Memo Only)
3. Class C Subdivisions Q3 2024 (Memo Only)

ADJOURNMENT:
The meeting was adjourned at 5:44 pm.

_____
Mike Giller

Memo

TOWN OF BRECKENRIDGE

To: Town Council

From: Julia Puester, AICP, Assistant Community Development Director

Date: October 15 for the meeting of October 22, 2024

Subject: Employee Generation Ordinance (Second Reading) An Ordinance to Amend Policy 9-1-19-24A (Social Community) Regarding Employee Generation

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Summary

The employee generation policy (Policy 24A. B of the Development Code) was adopted in 2020. This policy requires all new development projects to mitigate a percentage of the employees generated by the new development or by the increase in intensity of use in existing spaces (e.g., conversion of retail to restaurant). The policy is one of many policies, programs, and practices the Town has implemented to address the gap in attainable workforce housing in our community.

This bill will modify the Employee Generation Rates by Types of Use table to reflect the generation rates found in the Breckenridge-specific nexus study as recommended by the Town's consultant, Economic Planning Systems Inc (EPS). Some minor changes to the policy also include types of uses regulated (removal of residential uses), some new categories, corrections to terminology of commercial categories to match the definitions section 9-1-5 as well as a modification to the employee generation calculation example to reflect an accurate generation example per the new table. There are no changes from frst reading.

There are additional topics within the Policy which require further discussion which staff will continue to work with Town Council on at future work sessions.

Staff Recommendation

Staff recommends the Town Council approve the second reading of an Ordinance to amend the employee generation policy regarding the employee generation by type of use table and associated changes.

COUNCIL BILL NO. ___

Series 2024

A BILL FOR AN ORDINANCE AMENDING POLICY 24A SOCIAL COMMUNITY REGARDING EMPLOYEE GENERATION

WHEREAS, in 2020, the Town adopted subsection C. Policy 9-1-19-24A Social Community which required new uses to mitigate 35 percent of the employees generated by such use per square footage calculation;

WHEREAS, new use square footage or an increase in intensity of use increases the number of employees in the community, resulting in additional need for attainable workforce housing in the community;

WHEREAS, regulating a percentage of employees generated by new uses or an increase in intensity of existing uses allows for the use to pay a portion of the new workforce housing demand generated by the use;

WHEREAS, when the policy was adopted, impacts to businesses from COVID were ongoing and an accurate reflection of employee generation could not be realized through a nexus study at that time and the adopted policy included the employee generation numbers established by a Town of Vail nexus study completed in 2016. Now that the effects of the pandemic have subsided and employment rates in businesses have stabilized, best practice dictates a Town specific nexus study be conducted and adopted.

WHEREAS, the Town engaged Economic Planning Systems, Inc. (EPS) to conduct a nexus study utilizing Breckenridge businesses;

WHEREAS, the nexus study reflects the employee generation rates of local businesses, based on a survey of local businesses;

WHEREAS, regulating employee generation is another policy to help mitigate the gap in attainable workforce housing in the Town's numerous workforce housing programs and policies; and,

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. That subsection B. of 9-1-19-24A be amended by deleting the language stricken and adding the language underlined to read as follows:

B. Employee Housing Impact Mitigation:

1. The purpose of this subsection B is to ensure that new development or changes in the intensity of use provide a reasonable amount of employee housing to mitigate the impact on available employee housing caused by such development.

2. Subsections B through H, inclusive, of this policy shall apply to all new development and changes of use of the following land uses:

a. Commercial Use

b. Industrial Use

c. Mixed Use

d. Recreation and Leisure Amenities

e. The following Residential Uses:

i. Boarding House

ii. Condominium/Hotel

iii. Divisible Unit

iv. Hotel/Lodging/Inn

v. ~~Multi-Unit Residential~~

vi. Timeshare Interests ~~Unit~~

vii. ~~Townhomes~~

3. This policy does not apply to institutional uses.

Section 2. That a new employee generation rates by type of use table be added to subsection C.1. of section 9-1-19-24A underlined to read as follows:

Type of Use	Employee Generation Rate
Restaurant (Food Service)	
Fast food/counter service	3.26 employees per 1,000 sq. ft.
Sit Down/table service-outdoor space up to 25% of indoor size*	8.34 employees per 1,000 sq. ft.
Sit down/table service-outdoor space greater than 25% of indoor size*	12.78 employees per 1,000 sq. ft.
Outdoor additions**	4.44 employees per 1,000 sq. ft.
Taphouse/Brewery/Bar (without food service)	2.73 employees per 1,000 sq. ft.
Health and wellness (e.g. yoga, fitness, gym, physical therapy)	3.41 employees per 1,000 sq. ft.

Personal service (e.g. salon, spa, nailcare, skincare)	5.54 employees per 1,000 sq. ft.
Retail	2.95 employees per 1,000 sq. ft.
Office	6.26 employees per 1,000 sq. ft.
Hospitality (e.g. Condominium/hotel, divisible unit, hotel/lodging/inn, timeshare interests)	0.23 employees per room/unit/divisible unit

*Rate applied to indoor square footage
**Rate applied only if previous outdoor space was less than or equal to 25% of indoor size

Section 3. That subsection C.1. of section 9-1-19-24A is hereby repealed and replaced.

Section 4. That subsection C.3. of section 9-1-19-24A be amended by deleting the language stricken and adding the language underlined to read as follows:

3. Each development shall mitigate its impact on available employee housing by providing new employee housing for thirty five percent (35%) of the employees generated by the project, in accordance with the table "Employee Generation Rates by Type of Use Table," above, and the requirements of this policy.

For example, for a new fast food/counter service restaurant ~~indoor eating and drinking establishment/restaurant and bar~~ proposing 2,500 square feet of new area, the required employee housing would be calculated as follows:

([2,500 square feet/1,000 square feet] x [3.26][~~10.2~~]) = 8.15 ~~25.5~~ new employees generated x 35% = 2.85 ~~8.9~~ employees to be housed~~; and~~

~~A new exterior food and beverage area of 1,000 square feet would require employee housing calculated as follows: ([1,000 square feet/1,000 square feet] x [5.11]) = 5.1 new employees generated x 35% =1.79 employees to be housed.~~

Section 5. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON SECOND READING, APPROVED AND ORDERED PUBLISHED IN FULL this 22nd day of October 2024.

A copy of this Ordinance is available for inspection in the office of the Town Clerk.

TOWN OF BRECKENRIDGE, a Colorado municipal corporation

By: _____
Kelly Owens, Mayor

ATTEST:

_____
Helen Cospolich, CMC,
Town Clerk

ATTEST:

Memo

TOWN OF BRECKENRIDGE

To: Breckenridge Town Council Members

From: Laurie Best, Housing Manager

Date: 10/16/2024 (for 10/22/2024 work session)

Subject: An Ordinance Approving a Subordination Agreement with 1st Bank for Stable Village Phase 2 (Second Reading)

Staff requests Town Council approve the attached subordination agreement, which will allow Stables Village, LLC to borrow funds from 1st Bank to complete Phase 2 of the Stables Village workforce housing development with the backing of the Town. There are no changes to the Phase 2 agreement since first reading on 10/8/2024

Background

The Town received a request from Stables Village LLC (Developer) to execute an agreement with First Bank pertaining to the Developer's financing of Phase 2 of the Stables Village workforce housing project. The Town previously approved the same Agreement Relating to Development and Subordination for Phase 1 (executed April 17, 2024), but construction is now underway in Phase 2 and First Bank is requiring an agreement specific to Phase 2.

The Town Charter Section 15.3 requires Council to approve encumbrances that assign development rights to the lender in the event of default. Subordination agreements like this are common and most recently the Town also entered a similar agreement on the Vista Verde Apartments. The Phase 2 construction loan is approved up to $15,986,197 for the twenty-four homes in this final phase. As you may recall, the Phase 1 loan was approved up to $21,000,000 for the first thirty-seven homes in that phase. To reduce interest expenses, the Developer was able to provide initial funding and only drew $5,000,000 of the Phase 1 loan. Now that Phase 1 homes are closing, the Developer can fund construction expenses utilizing sale proceeds and it is unlikely they will draw more on the Phase 1 loan. We would expect similar cash flow from sale proceeds and don't expect the Phase 2 loan to be fully drawn either.

The intent of the Agreement is to provide some protection for the lender while also ensuring that the workforce housing project is protected in the event the developer defaults on the loan. Since that is the Town's primary concern, staff worked with Town Attorney Kristen Crawford and First Bank as well as the Developer's attorney to insure that in the event of a default, the master plan and other planning documents will survive and control how the property may be used/developed. The master plan designates the land for deed restricted workforce housing. In addition, in the event of default the Town is committed to paying the loan in full if the Developer does not cure the default, in which case First Bank no longer has any interest in the project or property.

Recommendation

Staff fully supports the Agreement as presented and recommends approval of this Bill to facilitate the Developer's financing.

COUNCIL BILL NO. ___

SERIES 2024

A BILL FOR AN ORDINANCE APPROVING A SUBORDINATION AGREMENT WITH FIRST BANK PERTAINING TO STABLES VILLAGE HOMES LLC FINANCING FOR THE STABLES VILLAGE PROJECT.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. That the Town Council of the Town of Breckenridge hereby approves the Agreement Relating to Development and Subordination attached hereto as **Exhibit A**.

Section 2. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 8th day of October 2024. A Public Hearing shall be held at the regular meeting of the Town Council of the Town of Breckenridge, Colorado on the 22nd day of October 2024 at 7:00 P.M., or as soon thereafter as possible in the Municipal Building of the Town.

TOWN OF BRECKENRIDGE, a Colorado municipal corporation

By: _____
Kelly Owens, Mayor Pro Tem

ATTEST:

_____
Helen Cospolich, CMC,
Town Clerk

After recording return to:
FirstBank
Attn: Loan Operations
12345 West Colfax Avenue
Lakewood, CO 80215

AGREEMENT RELATING TO DEVELOPMENT AND SUBORDINATION

THIS AGREEMENT RELATING TO DEVELOPMENT AND SUBORDINATION (this "Agreement") dated October ___, 2024 (the "Effective Date"), is by and among the TOWN OF BRECKENRIDGE, COLORADO, a Colorado home rule municipality (the "Town"), STABLES VILLAGE HOMES LLC, a Colorado limited liability company ("Borrower"), and FIRSTBANK, a Colorado state banking corporation ("Lender" together with Town and Borrower, the "Parties").

RECITALS

A. On or about May 15, 2023, the Town and Stables Village, LLC, a Colorado limited liability company, as predecessor in interest to Borrower, entered into that certain Stables Village Project Agreement, related to the construction of workforce housing (the "Project") on the real property more particularly described on **Exhibit A** attached hereto and incorporated herein by this reference (the "Property") as assigned to Borrower by that certain Assignment of Stables Village Project Agreement with an effective date of September 15, 2023 (the agreement as assigned, the "Project Agreement").

B. The Property is subject to a Master Plan (PL-2023-0034) approved by the Town on April 11, 2023, commonly known as the Stillson Master Plan.

C. In connection with the first phase of funding for the Project ("Phase 1 Project"), the Parties entered into an Agreement Relating to Development and Subordination dated April 17, 2024 ("Phase 1 Agreement"). The Parties hereby wish to enter into a substantially similar agreement for the financing of the Phase 2 Project.

D. On April 18, 2024, the Town conveyed to the Borrower, a portion of the Property (Phase 2 of the Project, which included Phase 2A and Phase 2B per the budget documents and Tracts D, E and H, collectively referred to herein as, "Phase 2 Property") in consideration for the agreements set forth in the Project Agreement and for construction of twenty-four homes comprised of 11 duplexes, and 2 single family homes ("Phase 2 Project").

E. In connection with the conveyance of the Phase 2 Property to Borrower, also on October 10, 2023, the Town and Borrower entered into a Restrictive Housing Covenant and Notice of Lien for Stables Village, Summit County, Colorado recorded with the Clerk and Recorder at Reception No. 1319331 on October 18, 2023 (the "Restrictive Covenant"). The Town and Borrower entered into that certain Public Improvements, Site Work, and Infrastructure

Construction Agreement (Phase 1 Stables Village – Infrastructure) dated August 15, 2023 which relates to the Phase 1 Project and the Phase 2 Project ("Improvement Agreement").

F. On or about even date herewith, Lender will close a construction loan to Borrower in an original principal amount of approximately Fifteen Million Nine Hundred Eighty-Six Thousand One Hundred Ninety Seven and No/100ths Dollars ($15,986,197.00) to fund a portion of the costs of the Phase 2 Project ("Loan"). The Loan is secured by, among other things, that certain Deed of Trust dated on or about even date herewith and recorded in the Records on _____ at Reception No. _____ and Assignment of Leases, Rents, and other Rights dated on or about even date herewith and recorded in the Records on _____ at Reception No. _____(collectively, the "Deed of Trust"), encumbering the Phase 2 Property and the Phase 2 Project. The Deed of Trust, together with any and all agreements, documents, writings or instruments which evidence and/or secure the Loan, as the same may be extended, consolidated, amended, modified, supplemented, or restated are collectively referred to herein as the "Loan Documents."

G. As a condition precedent to closing and advancing the Loan, Lender requires the Parties execute and deliver this Agreement and the Borrower and Town wish to execute and deliver this Agreement. Capitalized terms not defined herein shall have the meanings ascribed in the Loan Documents.

AGREEMENT

NOW, THEREFORE, in consideration of the foregoing Recitals which are incorporated herein, and for other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, and to induce Lender to enter into the transactions contemplated by the Loan Documents, Borrower, Lender and the Town agree as follows:

1. Consent to Loan. The Town hereby consents to the Loan and agrees that the Loan meets the conditions of the Project Agreement for an "Encumbrance" as defined in Section 16 of the Project Agreement.

2. Collateral Assignment of Development Rights and Project Agreement. As additional collateral for the Loan, Borrower has collaterally assigned to Lender all of Borrower's right, title, and interest in and to the Project Agreement and any and all vested development rights under C.R.S. § 24-68-101 *et seq*., development rights issued, granted, conveyed, or accruing to Borrower in connection with the Phase 2 Project, including, without limitation, all rights, benefits, approvals, variances and exemptions (collectively, with the Project Agreement, the "Development Rights") and the Borrower has collaterally assigned the Improvement Agreement. The Town, upon demand from Lender as a result of Borrower's uncured default under the Loan Documents, will recognize and accept Lender as the holder of the Development Rights and the Improvement Agreement for any and all purposes relating to Phase 2 Project as fully as it would recognize and accept Borrower, and the performance of Borrower thereunder. Following a default or an Event of Default under the Loan Documents, without further notice or demand and without the necessity for any action and at Borrower's sole cost and expense, (i) the Town upon written notice from Lender of the occurrence of a default or an Event of Default, shall be and is hereby authorized by Borrower to allow Lender to perform under the Project Agreement and the Improvement Agreement in accordance with the terms and conditions thereof

without any obligation to determine whether or not such default or Event of Default has in fact occurred or is continuing, (ii) Lender is entitled to exercise all rights of Borrower under the Project Agreement and Improvement Agreement; and (iii) if Lender does so perform under either of the Project Agreement or the Improvement Agreement, Town shall not find a default of the Project Agreement or the Improvement Agreement merely on the basis of Lender assuming Borrower's rights and responsibilities thereunder. Any amounts collected by Borrower or Lender under the Project Agreement or the Improvement Agreement after the occurrence of a default or Event of Default by Borrower under the Loan Documents shall be applied in accordance with the provisions of the Loan Documents.

3. Subordination. Notwithstanding anything to the contrary set forth in the Project Agreement, the reverter obligations of Borrower set forth in Paragraph 13 of the Project Agreement and the termination rights set forth in Section 28 (individual, or collectively, as the context may require, the "Reverter and Termination Provisions") (a) are hereby subordinated to Lender's Deed of Trust, and if Lender shall complete a foreclosure of the lien of the Deed of Trust, or accept a deed in lieu thereof, such Reverter and Termination Provisions automatically terminate and shall be deemed null and void and of no further force or effect, and (b) are subject to the repayment of the Loan in full, until such time as the Loan is paid in full at which time the Lender's Deed of Trust shall be released from the Property. In no event shall the Property be reconveyed by Borrower without payment of the Loan in full. In consideration of the terms in this Agreement, the Parties agree upon Lender or its successors or assigns becoming an owner of the Property whether through foreclosure, deed in lieu thereof, or otherwise, Lender or its successors or assigns is entitled and has development authority from the Town to complete the Phase 2 Project in accordance with all of its customary requirements for developments under the authority of the Town, including issuances of permits, which approval shall not be unreasonably delayed or withheld by the Town, and/or Lender is entitled to sell any part of or the whole Property subject to the Stillson Master Plan and applicable land use guidelines. It being acknowledged by the Town that after the Lender or its successor or assigns is the owner of the Property, Town has no right to withhold, permits, authorizations, or verifications of completeness of the Phase 2 Project for the reason that the Phase 2 Project except the Town has the full right and authority to withhold permits, authorizations or verifications if the Property does not comply with the Town's customary requirements for developments and in accordance with the Stillson Master Plan and applicable land use guidelines.

4. Restrictive Covenant. The Town acknowledges and agrees that the Restrictive Covenant and any Notice of Lien (as defined in and in the form attached to the Restrictive Covenant) between Town and Borrower are hereby irrevocably made and shall be subject and unconditionally subordinate to the Loan Documents, including, without limitation, (A) the liens created by the Deed of Trust and any and all renewals, extensions, modifications, assignments, replacements, or consolidations thereof; (B) all of the terms, covenants and conditions contained in the Loan Documents, including, without limitation, any and all of such advances, interest, expenses, charges and fees that are secured by the Deed of Trust and rights, privileges, and powers of Lender under the Loan Documents and all renewals, extensions, modifications, assignments, replacements, or consolidations thereof; and (C) the liens, terms, covenants and conditions contained in any security or loan documents (including, without limitation, any and all advances, interest, expenses, charges and fees) of any commercial lender who shall hereafter refinance the Loan in an amount equal to or less than all of the amount to pay in full Loan at such time of refinance. Upon Lender's foreclosure of the Deed of Trust or deed in lieu thereof,

the Restrictive Covenant and any Notice of Lien shall automatically terminate and shall be deemed null and void and of no further force or effect.

5. Town Agreements. Notwithstanding any provision in the Project Agreement to the contrary, without prior written approval of the Lender during the Standstill Period, the Town will standstill from (i) proceeding with or assuming any responsibilities of the Borrower under the Project Agreement (except to complete the Public Improvements); (ii) entering the Property without an easement or license approved in writing by Lender which approval will not be unreasonably withheld (except for the purposes of constructing the Public Improvements, or as is customarily required for developments under the authority of the Town for inspections for issuances of permits or verifications of completion of improvements or for authorized governmental functions of the Town); (iii) taking possession of the Project, materials or any equipment relating to the Project; or (iv) terminating the Project Agreement. For purposes of this subsection 5 and otherwise in the Agreement, the "Standstill Period" means from the Effective Date and ending ninety (90) days after Lender's receipt from the Town of written notice describing the Borrower's default or event of default under the Project Agreement ("Town Default Notice") or such longer time as Lender may need if within ninety (90) days of receipt of the Town Default Notice, Lender shall deliver to Town evidence that is has (x) commenced an action for appointment of receiver; (y) commenced foreclosure; or (z) is pursuing a cure for the event of default or default described in the Town Default Notice.

6. Estoppel. The Town and Borrower represent and warrant that all of the following are true:

(a) The "Master Plan" as defined in the Project Agreement has been approved by the Town;

(b) The budget for Phase 2 has been approved by the Town and the Town will be contributing $6,808,000.00 to the costs of construction for Phase 2 Project which the Town and Borrower agree will be expended in full for costs of the Phase 2 Project before the Borrower is entitled to draw on the Loan;

(c) Neither the Town or Borrower have a right to terminate the Project Agreement pursuant to Section 9 of the Agreement with respect to the Phase 2 Project and if the Project Agreement shall be terminated with respect to any future phase of the Project, the Project Agreement still remains with respect to the Phase 2 Project;

(d) The Town has approved the plans and specifications for the Phase 2 Project and all of the public improvements required for the development of the Phase 2 Project have been approved;

(e) As of the Effective Date, the Project and any and all applications, plans, agreements and other required submittals in connection with the Project comply with all zoning and land use approvals of the Town, including site plan approvals and the site plan has been approved, and there are no conditions remaining outstanding for the Town approval of the site plan;

(f) The Project Agreement is in full force and effect and has not been modified, amended or assigned other than pursuant to this Agreement;

(g) The Improvement Agreement is in full force and effect and have not been modified, amended or assigned other than pursuant to this Agreement;

(h) Neither Town nor Borrower is in default under any of the terms, covenants or provisions of the Project Agreement, and the Town knows of no event or circumstance which, with the passage of time or the giving of notice, or both, would constitute an event of default under the Project Agreement;

(i) Neither Town nor Borrower has commenced any action or given or received any notice for the purpose of terminating the Project Agreement; and

(j) The Town has the full power and authority to enter into this Agreement.

7. No Amendments or Termination. The Town and Borrower agree that the Project Agreement shall not be terminated, amended or modified without the prior written consent of Lender.

8. Notices to Lender and Town. Borrower and the Town, respectively agree to provide Lender with any and all notices delivered between them in connection with the Project and under the Project Agreement.

9. Repayment of Loan.

(a) The Town and the Borrower acknowledge that the Loan Documents require at all times that the Loan proceeds left to be drawn pursuant to the Loan Documents together with Borrower's equity paid into the Phase 2 Project are sufficient to complete construction the Phase 2 Project. If the remaining Loan funds plus Borrower's equity paid into the Phase 2 Project are insufficient to fund the Phase 2 Project, Lender will send notice thereof to Borrower and the Town ("Budget Shortfall Notice"). Upon receipt of the Budget Shortfall Notice, if Borrower shall not fund the shortfall set forth therein, the Town will fund the shortfall, subject to Paragraph 10 of this Agreement.

(b) In the event of default under the Loan which is uncured by the Borrower for ninety (90) days, Town will pay the Loan in full, including without limitation all fees, costs, interest, and principal, subject to Paragraph 10 of this Agreement. Upon receipt of payment of the Loan, Lender will release the lien of the Deed of Trust and this Agreement will terminate. Borrower authorizes and the Lender agrees to accept the payment in full of the Loan from the Town.

10. Annual Appropriation. Any payment of the Loan or other financial obligation of the Town under this Agreement payable after the current fiscal year are contingent upon funds for that purpose being appropriated, budgeted and otherwise made available by the Town Council of the Town of Breckenridge, Colorado. If sufficient funds shall not be made available, the Town shall have no financial obligation hereunder. The Town's obligations hereunder shall not constitute a general obligation indebtedness or multiple-year direct or indirect debt or other financial obligation whatsoever within the meaning of the Constitution or laws of the State of Colorado.

11. Further Assurances. So long as the Deed of Trust shall remain a lien upon the Property or any part thereof, the Parties hereto, and their respective successors or assigns, shall execute, acknowledge and deliver, promptly after being requested to do so any and all further instruments in recordable form reasonably requested by the requesting party for the purpose of confirming and carrying out the purpose and intent of the foregoing covenants. Promptly upon repayment in full of the Loan, Lender will release the lien of the Deed of Trust, unless Lender determines in its reasonable discretion that any such repayment of the Loan may be considered a

"preference" as such term is used by applicable bankruptcy law or may otherwise be set aside or subject to return or recovery.

12. Notices. Any notice from Lender to Borrower, or Borrower to Lender, shall be given in the manner set forth in the Loan Documents. Any notice from the Town to Lender, or Lender to the Town, shall be in writing, shall be given by certified mail, return receipt requested, by Federal Express or other nationally recognized overnight delivery service, or delivered by hand, addressed as follows, or at such other address as a party entitled to receive notices hereunder (a "Notice Party") may notify the other Notice Parties in writing:

If to the Town: Town of Breckenridge
Attn: Shannon Haynes, Town Manager
150 Ski Hill Road
PO Box 168
Breckenridge, CO 80424

With a Copy to: Keely A. Ambrose, Esq.
150 Ski Hill Road
PO Box 168
Breckenridge, CO 80424

If to Lender: FirstBank
Attn: Presley Ilieva
12345 West Colfax Avenue
Lakewood, Colorado 80215

With a Copy to: Lewis Roca Rothgerber Christie LLP
Attn: Lindsay McKae, Esq.
1601 19th Street, Suite 3000
Denver, Colorado 80202

Any notice given hereunder if given by certified mail will be deemed received when delivered, or if delivery is refused, when delivery is first attempted in the ordinary course. Any notice sent by hand delivery shall be deemed received when actually received. Any notice sent by Federal Express or any nationally recognized overnight courier service shall be deemed received one business day after having been deposited with such overnight courier service if designated for next business day delivery.

13. Specific Performance and Injunctive Relief. Notwithstanding the availability of any other remedies, the non-defaulting party hereunder shall be entitled to obtain specific performance, mandatory or prohibitory injunctive relief, or other equitable relief requiring any defaulting party to cure any breach by it of the terms of this Agreement or refrain from repeating any breach or default hereunder

14. No Waiver, Remedies. No failure on the part of a party hereto to exercise, and no delay in exercising, any right under this Agreement shall operate as a waiver of that right or any other right (except as specifically referenced in this Agreement); nor shall any single or partial exercise of any right under this Agreement preclude any other or further exercise of the right or

the exercise of any other right. All remedies are cumulative and not exclusive of any remedies provided by law or in equity. The failure at any time of the Town, Lender, or Borrower to timely comply with this Agreement shall constitute a default. No waiver of any provision of this Agreement shall be effective against any party hereto unless the waiver is in writing and signed by the party against whom the waiver shall apply and shall be a waiver only with respect to the specific instance involved, nor shall the same establish a course of conduct.

15. Modification of Loan Documents. No renewal or extension of time of payment or modification of the Loan Documents, no release or surrender of security for the payment thereof, no delay in the enforcement of payment thereof and no delay or omission in exercising any right or power under the Loan Documents, shall in any manner impair or adversely affect the rights of Lender under this Agreement. The Town hereby waives any further notice of the creation, existence, extension or renewal of the Loan or of any modification of the Loan or of any other actions or matters of any nature whatsoever in connection with the Loan.

16. Miscellaneous.

(a) This Agreement shall be binding upon and inure to the benefit of the Parties hereto and each of their successors and assigns.

(b) This Agreement shall be construed and enforced in accordance with the laws of the State of Colorado.

(c) This Agreement may be signed in any number of counterparts, all of which will constitute an original, and all of which when taken together shall constitute one instrument.

(d) Any action concerning this Agreement may be brought in the Colorado District Court for the county in which the Property is located and the Parties hereto hereby agree that all claims in respect of any such action or proceeding may be heard in any of the courts described above.

(e) No provision of this Agreement may be changed, waived, discharged or terminated orally, by telephone or by any other means except by an instrument in writing signed by the party against whom enforcement of the change, waiver, discharge or termination is sought.

(f) If any provision of this Agreement is held to be illegal, invalid or unenforceable under present or future laws, such provisions shall be fully severable and there shall be added automatically as a part of this Agreement a provision as similar in terms to such illegal, invalid or unenforceable provision as may be possible and be legal, valid or enforceable.

(g) Headings used in this Agreement are used for reference purposes only and do not constitute substantive matter to be considered in construing the terms of this Agreement. The Recitals to this Agreement and all exhibits referenced herein are incorporated herein and made a part of this Agreement.

(h) Parties agree that this Agreement and the Phase 1 Agreement will be recorded in the real property records of Summit County, Colorado ("Records"). Upon the full release of that certain Deed of Trust dated April 17, 2024, and recorded in the Records on April 19, 2024, at Reception No. 1328986 and Assignment of Leases, Rents, and other

Rights dated April 17, 2024, and recorded in the Records on April 19, 2024, at Reception No. 1328987, the Phase 1 Agreement shall be deemed to have terminated and shall be deemed to be released from the Records with no further action required by any party. Upon the full release of the Deed of Trust, the Agreement shall be deemed to have terminated and shall be deemed to be released from the Records with no further action required by any party.

[Signature Pages Follow]

IN WITNESS WHEREOF, this Agreement Relating to Development and Subordination is executed as of the date and year set forth above.

TOWN:

TOWN OF BRECKENRIDGE,
a Colorado home rule municipality

By: _____
Name: _____
Title: _____

Attest:

_____

STATE OF COLORADO)
) ss.
TOWN OF SUMMIT)

The foregoing instrument was acknowledged before me this ___ day of _____, 2024, by _____, _____ the Town of Breckenridge, a Colorado home rule municipality.

WITNESS MY HAND AND OFFICIAL SEAL.

My Commission expires: _____.

[S E A L]

_____
Notary Public

IN WITNESS WHEREOF, this Agreement Relating to Development and Subordination is executed as of the date and year set forth above.

BORROWER:

STABLES VILLAGE HOMES LLC,
a Colorado limited liability company,

By: _____
Name: Suzanne Marie Allen Sabo
Title: Manager

STATE OF COLORADO)
) ss:
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of September, 2024 by Suzanne Marie Allen Sabo, as Manager of Stables Village Homes LLC, a Colorado limited liability company.

My Commission Expires _____.

Witness my hand and official seal.

[S E A L]

_____
Notary Public

IN WITNESS WHEREOF, this Agreement Relating to Development and Subordination is executed as of the date and year set forth above.

LENDER:

FIRSTBANK,
a Colorado state banking corporation

By: _____
Name: Presley Ilieva
Title: Senior Vice President

STATE OF COLORADO)
) ss:
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of September, 2024, by Presley Ilieva, as Senior Vice President of FirstBank, a Colorado state banking corporation.

My Commission Expires _____.

Witness my hand and official seal.

[S E A L]

_____
Notary Public

EXHIBIT A

The Property

Legal Description

TRACTS D, E AND H, STABLES VILLAGE SUBDIVISION AS SHOWN ON PLAT RECORDED JULY 10, 2023 UNDER RECEPTION NO. 1313563, COUNTY OF SUMMIT, STATE OF COLORADO.

Memo

TOWN OF BRECKENRIDGE

To: Town Council

From: Pamela Ness, Revenue Manager

Date: October 15, 2024 (for the October 22nd meeting)

Subject: 2025 Property Tax Mill Levy

Summary

Please find attached the ordinance setting the mill levy within the Town of Breckenridge for 2025 at 5.07 mills. The ordinance is submitted for first reading.

Background

The 5.07 mill levy is the amount the Town is authorized to impose and cannot be increased without an election. This is the same rate that the Mill Levy has had since 2014. For the 2025 budget year, we are forecasting the 5.07 mill levy to result in property tax revenues of $4.5M. If there are any changes made at the county or state level, we will come back with an appropriation.

Town Council Goals

The proposed mill levy is a critical tool to help achieve our Town Council's long-term goals. By securing additional funding, we can invest in key areas such as infrastructure, public safety, housing, and sustainability—aligning with our commitment to responsible stewardship of resources. This levy supports the council's vision of a thriving, resilient community by addressing current and future needs, ensuring that our town remains a place where residents can live, work, and prosper. Through this measure, we can meet today's challenges while planning for tomorrow's opportunities, in line with our values of adaptability, innovation, and integrity.

Financial Implications

The 5.07 mills are for the purpose of defraying the expenses of the General Fund.

Equity Lens

As we consider the mill levy proposal, we are mindful of our commitment to fostering a community that values diversity, equity, and inclusion. This initiative aligns with our core values by ensuring that all residents, regardless of background or socioeconomic status, can benefit from the enhanced services funded by the mill levy. By prioritizing equitable resource distribution and inclusive decision-making, we aim to strengthen our community fabric and create opportunities for all to thrive. This commitment will guide both the planning and implementation phases, ensuring that no group is left behind.

Staff Recommendation

We recommend that Town council approve the Mill Levy at 5.07 Mills upon first reading.

FOR WORKSESSION/FIRST READING – OCT 22

COUNCIL BILL NO. 26

Series 2024

AN ORDINANCE SETTING THE MILL LEVY WITHIN THE
TOWN OF BRECKENRIDGE FOR 2025

WHEREAS, the Town Council of the Town of Breckenridge has determined that a mill levy of 5.07 mills upon each dollar of the assessed valuation of all taxable property within the Town of Breckenridge is needed to balance the 2025 Town budget.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. For the purpose of defraying the expense of the General Fund of Breckenridge, Colorado for the fiscal year 2025, there is hereby levied a tax of 5.07 mills upon each dollar of assessed valuation for all taxable property within the Town of Breckenridge.

Section 2. The Town Clerk is authorized and directed, after adoption of the budget by the Town Council, to certify to the Board of County Commissioners of Summit County, Colorado, the tax levies for the Town of Breckenridge, Colorado as herein set forth.

Section 3. This ordinance shall be published and become effective as provided by Section 5.9 of the Breckenridge Town Charter.

INTRODUCED, READ ON FIRST READING, APPROVED AND ORDERED PUBLISHED IN FULL this 22nd day of October 2024. A Public Hearing shall be held at the regular meeting of the Town Council of the Town of Breckenridge, Colorado on the _____ day of _____ 2024, at 7:00 p.m., or as soon thereafter as possible.

ATTEST: TOWN OF BRECKENRIDGE

_____ _____
Helen Cospolich, Town Clerk Kelly Owens, Mayor

APPROVED IN FORM

_____
Town Attorney Date

Memo

TOWN OF BRECKENRIDGE

To: Town Council

From: Tracey Lambert, Senior Accountant

Date: 10/15/2024 (for 10/22/2024 work session)

Subject: 2025 Budget

Summary

The Finance Department is submitting the 2025 Budget for approval. Following approval of this Resolution, we will submit an ordinance in November to appropriate the funds for the 2025 budget.

Background

In development of the 2025 budget, we used 2022 and 2023 actuals for analysis along with updated 2024 projections based on the 2024 budget. 2024 projections and the 2025 budget were developed in a collaborative effort with the Town budget team. Our major challenges for 2025 focus on the working capital demands of Workforce Housing and the Capital Improvement Plan (CIP). In addition, we are anticipating minimal revenue growth while personnel and operating costs continue to rise. The limit of revenue growth and the increase in operating costs is yet unknown, as such we have taken a conservative approach to the proposed budget.

To look at the impact of future Capital projects across all Funds, we developed a 5-year projection. Assumptions for the projection include 1% revenue growth beginning in 2026 and a general 5% increase in cost each year based upon anticipated inflation and personnel requirements. In addition, we applied the planned purchases for future projects of our major Funds including Capital, Workforce Housing, Child Care, Utility, Facilities, Garage, and Golf.

The 5-year forecast process resulted in anticipated cashflow requirements from the Town to fulfill the 2025 budget along with forecasted expenses for 2026 through 2029. Even though the CIP review resulted in a prioritization of projects, the Town will continue to monitor cash flow during the year to achieve the 2025 budget.

Based on a cashflow analysis, staff anticipate a deficit of $23.3M in cash in 2025, which will be offset by existing Town funds. In addition, with current planned CIP projects, there is an additional deficit of up to $3.2M between 2026 and 2029.

Staff provided Key Performance Indicators (KPIs) to measure the health of the Town as recommended by the Colorado Government Finance Officers Association.

Town Council Goals

The 2025 Budget continues to provide funding to execute the Town Council Goals:

Deliver a balanced, year-round economy driven by destination tourism

Elevate and fiercely protect Breckenridge's authentic community character and brand- our hometown feel and friendly atmosphere
More boots and bikes, less cars
Establish Breckenridge at the leading edge in the environmental stewardship and sustainable practices

Financial Implications

2025 revenue (net of transfers) $137.5M
2025 expenditure (net of transfers) $157.4M

Equity Lens

The Town's Equity Lens was consulted during the budget process, particularly with the consideration of the Town's workforce housing efforts, scholarship programs, and Social Equity Advisory Committee work.

Staff Recommendation

At the Annual Budget Retreat held on October 8th, Town Council was presented with an overview for the 2025 budget along with a 5-year forecast review. The highlights below represent changes made as discussed during the retreat or included by staff after the retreat:

1. **Garage Fund:** Capital expenditure increased from $2,370,588 to $4,595,894. These changes represent the purchase of 2 hybrid buses, 2 EV vehicles, EV Transit and EV Lightning.

2. **General Fund (Public Safety**): $50K grant increase for Countywide Evacuation Planning Assessment.

3. **Workforce Housing Fund**: Reduced two-year debt restriction from $5,408,100 to $2,005,000. This new restriction represents two years of receivables for the Summit County payment for Huron Landing and Larkspur. 2026-2029 reflects this change.

4. **Parking & Transportation Fund**: Reduced transfer from the Excise Fund to Parking & Transportation for 2029 from $13.3M to $7.8M

5. **Excise Tax Fund**: Reduced transfer from the Excise Fund to Parking & Transportation for 2029 from $13.3M to $7.8M

Staff recommend approval of the 2025 Budget.

Please find the budget document as a separate attachment

RESOLUTION NO. XX

SERIES 2024

A RESOLUTION ADOPTING THE 2025 BUDGET
AND APPROVING THE 2025-2029 CAPITAL IMPROVEMENT PLAN

WHEREAS, the Charter of the Town of Breckenridge requires that the Town Council adopt an operating budget for each fiscal year; and

WHEREAS, the Charter of the Town of Breckenridge requires that the Town Council adopt a five-year Capital Improvement Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The proposed operating budget for 2025 based on certain fee changes, as revised by Town Council and maintained on file by the Town Clerk, is adopted.

Section 2. The 2025-2029 Capital Improvement Plan, as proposed by the Town Manager and as amended by the Town Council, is approved.

Section 3. All fees and charges contained in the 2025 operating budget are approved and adopted. Such fees shall become effective January 1, 2025. Further, the Town Manager may implement any of the other fees and charges contained in the 2025 operating budget prior to January 1, 2025 if the Town Manager determines, in their judgment, that such early implementation is necessary or appropriate.

Section 4. This Resolution is effective upon adoption.

RESOLUTION ADOPTED AND APPROVED this 22nd day of October 2024.

ATTEST: TOWN OF BRECKENRIDGE

_____ _____

Helen Cospolich, Town Clerk Kelly Owens, Mayor

APPROVED IN FORM

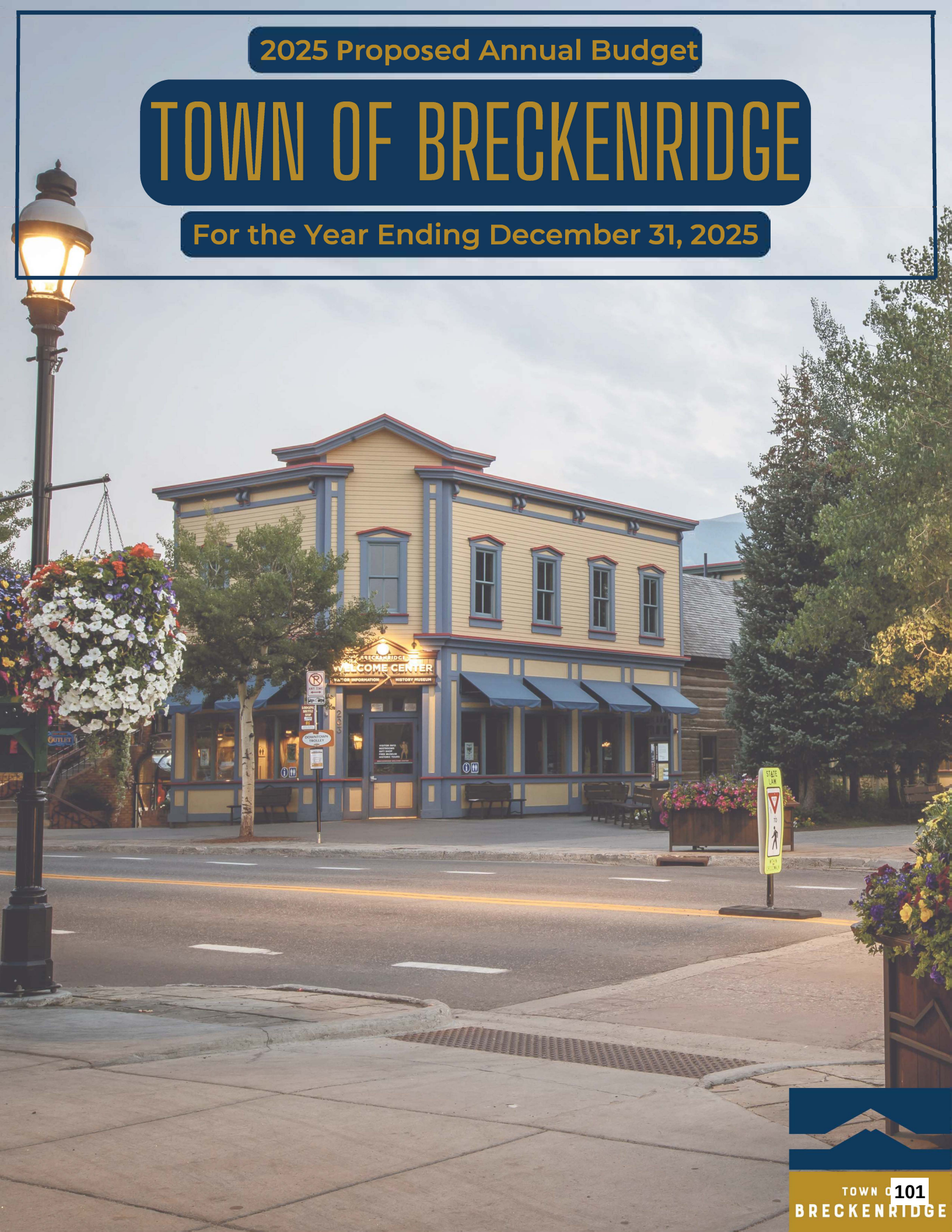
_____

Town Attorney Date

2025 Proposed Annual Budget

TOWN OF BRECKENRIDGE

For the Year Ending December 31, 2025



TOWN OF
BRECKENRIDGE

2025 BUDGET AGENDA

I. TOWN STRUCTURE OF ALL FUNDS 12:30 PM – 12:45 PM

- GOVERNMENT
  - SPECIAL REVENUE FUNDS
- PROPRIETARY
  - ENTERPRISE
  - INTERNAL SERVICES

II. BUDGET ASSUMPTIONS OVERVIEW 12:45 PM – 1:00 PM

III. SUMMARY REVIEW BY FUND 1:00 PM – 2:00 PM

- INCOME STATEMENT
- HIGHLIGHTS

IV. BREAK 2:00 PM – 2:15 PM

V. CONTINUANCE SUMMARY REVIEW BY FUND 2:15 PM – 3:15 PM

- INCOME STATEMENT
- HIGHLIGHTS
- FEES
- FTE HEADCOUNT

VI. TOWN FUND SUMMARY 3:15 PM – 3:45 PM

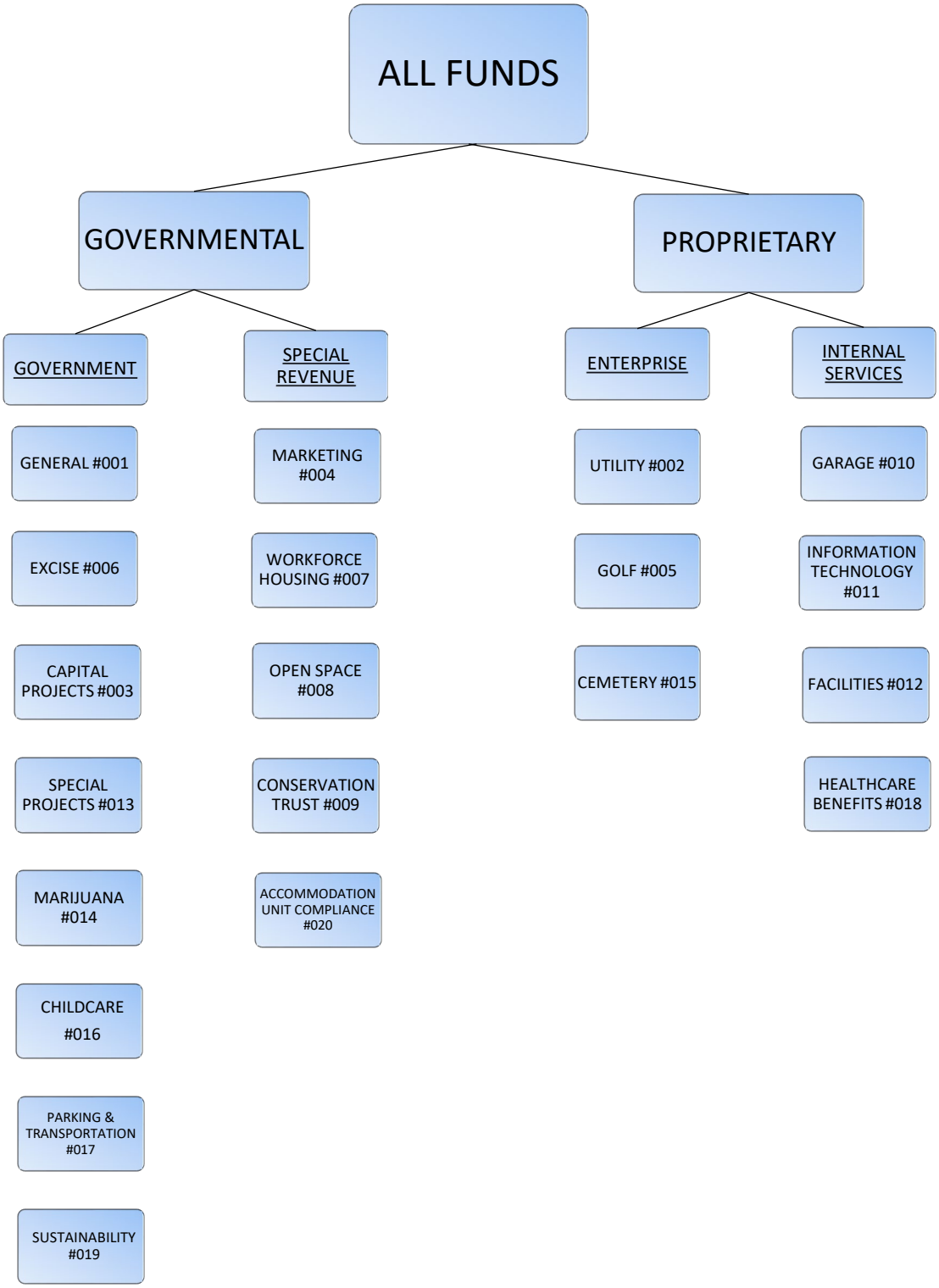
- INCOME STATEMENT
- FTE HEADCOUNT SUMMARY

VII. BREAK 3:45 PM – 4:00 PM

VIII. 5 YEAR FORECAST 4:00 PM – 4:45 PM

- ASSUMPTIONS
- CASH FLOW
- ROLLFORWARD
- DEBT SCHEDULE
- FIVE YEAR FORECAST
- KEY PERFORMANCE INDICATORS

IX. QUESTIONS 4:45 PM – 5:00 PM


ALL FUNDS
GOVERNMENTAL
PROPRIETARY
GOVERNMENT
SPECIAL REVENUE
ENTERPRISE
INTERNAL SERVICES
GENERAL #001
EXCISE #006
CAPITAL PROJECTS #003
SPECIAL PROJECTS #013
MARIJUANA #014
CHILDCARE #016
PARKING & TRANSPORTATION #017
SUSTAINABILITY #019
MARKETING #004
WORKFORCE HOUSING #007
OPEN SPACE #008
CONSERVATION TRUST #009
ACCOMMODATION UNIT COMPLIANCE #020
UTILITY #002
GOLF #005
CEMETERY #015
GARAGE #010
INFORMATION TECHNOLOGY #011
FACILITIES #012
HEALTHCARE BENEFITS #018

TOWN OF
BRECKENRIDGE

BUDGET 2025 ASSUMPTIONS

- Revenue:
  - Sales Tax and RETT budget is flat year versus 2024 budget
  - 8% reduction for Accommodation Tax to 2024 budget
  - 35% reduction for Marijuana Tax to 2024 budget
  - Property taxes based upon updated assessed valuation of Mill Levy
  - New Docking Permit fee revenue in the Sustainability Fund for the E-Delivery project
  - Minor fee changes in selected Recreation categories (General Fund), 10% water rents increase for Utility Fund, minor fee changes for Community Development
  - $2M reduction for investment income due to reduction in interest rates and cash

- Personnel:
  - 4.5% merit average increase (merit based on anniversary date)
  - No increase to healthcare benefit allocation (per employee $17,500)
  - Overall healthcare cost increase by $200K based on staffing levels
  - FTE assumes 100% staffing 1/1/24
  - Continued FTE for Summit County Housing Authority, offset by revenue reimbursement
  - 7.5 FT/PT FTE increase versus 2024 budget:
    - Town Attorney (transitioned from Contractor)
    - Town Clerk
    - Snr. Project Manager, reporting to Town Manager
    - Administrative Services Coordinator (PW)
    - Senior Streets Operator (PW)
    - Hybrid Sr Streets/Parks Operator (PW)
    - Facilities Operator (PW)
    - Fleet Supervisor (Garage)
    - Retiring Town Manager -0.58

- Expense:
  - No changes reflected for inflation other than current purchasing assumptions
  - No major capital purchases outside of operating standards and Capital Improvement Plan
  - No new debt is assumed for Capital projects
  - Change in allocation logic for garage and facilities

- Restrictions:
  - 2 years of debt payments
  - 3 years of Capital Improvement Plan
  - 4 months of General Fund operating expenses
  - Fixed Assets, Notes Payable, Housing Loans

TOWN OF
BRECKENRIDGE

SUMMARY REVIEW BY FUNDS

ACCOUNT CLASSIFICATIONS

PERSONNEL #51___	MATERIALS & SUPPLIES #52___	CHARGES FOR SERVICES #53___	MINOR CAPITAL #54___	FIXED CHARGES #55___	DEBT SERVICES #56___	GRANTS #57___	ALLOCATIONS #58___	TRANSFERS #59___
Salaries & Wages	Stationery & Forms	Postage	Automobiles	Insurance	Principal & Interest	Grants	Garage Fund Allocation	Transfers To
Overtime	Office Supplies	Printing	Heavy Equipment	Equipment Rental		Scholarships	Computer Allocation	Transfer From
Merit Bonus	Recreation Supplies	Telephone, Gas & Electric	Construction Equipment	Depreciation			Facilities Allocation	
Auto Allowance	First Aid Supplies	Repair & Maintenance	Computer Equipment					
Unemployment Insurance	Janitorial Supplies	Trash Removal	Police Equipment					
Workers Comp Premium	Chemicals, Fertilizers	Laundry & Janitorial Services	Recreation Equipment					
Health/Life/Disability	Planting Materials/Seeds	Sanitation	Other Specific Equipment					
Benefit Cafeteria Plan	Wearing Apparel/Uniforms	Subscriptions/Membership Fees						
Retirement Contribution	Fuel, Oil & Lubricants	Advertising/Marketing						
Social Security (Employer)	Minor Equipment	Consultants:						
	Vehicle Repair Parts	Legal Services						
	Hand Tools	Recruitment Expenses						
	Repair/Maintenance Supplies	Tuition, Books & Training						
		Buildings & Grounds Improvements						
		Computer Support & Maintenance						
		Office Equipment Repairs						
		Professional Development/Training						
		Meeting & Travel Expenses						
		Other Contracted Services						

TOWN OF
BRECKENRIDGE

Accommodation Unit Compliance Fund #020



This Fund captures the revenue collection of accommodation regulatory fee from hotel rooms and short-term rentals.

This revenue is transferred to the Workforce Housing Fund to support housing projects.

The goal is to bring the Fund balance to $0 at year end. Any remaining fund balance not transferred to Workforce Housing is restricted for that purpose.

ACCOMMODATION UNIT COMPLIANCE FUND #020

January 1, 2023	FUND BALANCE	$	(146,159)
	REVENUE	$	7,314,603
	EXPENDITURES	$	6,916,027
	ACTUAL GAIN / (REDUCTION)	$	398,576
December 31, 2023	FUND BALANCE	$	252,418
January 1, 2024	FUND BALANCE	$	252,418
	PROJECTED REVENUE	$	7,137,926
	PROJECTED EXPENDITURES	$	7,354,142
	PROJECTED GAIN / (REDUCTION)	$	(216,216)
December 31, 2024	FUND BALANCE	$	36,202
January 1, 2025	FUND BALANCE	$	36,202
	BUDGETED REVENUE	$	7,035,945
	BUDGETED EXPENDITURES	$	6,940,275
	BUDGETED GAIN / (REDUCTION)	$	95,670
December 31, 2025	FUND BALANCE	$	131,871
	RESTRICTION-STR FEES	$	131,871
December 31, 2025	AVAILABLE FUND BALANCE	$	-

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 485,878	$ (146,159)	$ 252,418	$ 252,418	$ 36,202	$ -	$ (216,216)
REVENUES							
ACCOMMODATION REGULATORY FEE	$ 3,338,849	$ 7,232,052	$ 7,254,576	$ 7,100,000	$ 7,000,000	$ (154,576)	$ (254,576)
CONVENIENCE FEE	$ -	$ 33,477	$ -	$ 30,000	$ 30,000	$ 30,000	$ 30,000
INVESTMENT INCOME	$ 7,012	$ 49,075	$ 1,952	$ 7,926	$ 5,945	$ 5,974	$ 3,993
TOTAL REVENUES	$ 3,345,861	$ 7,314,603	$ 7,256,528	$ 7,137,926	$ 7,035,945	$ (118,602)	$ (220,583)
TOTAL AVAILABLE	$ 3,831,740	$ 7,168,445	$ 7,508,946	$ 7,390,344	$ 7,072,147	$ (118,602)	$ (436,799)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 184,413	$ 320,827	$ 336,776	$ 336,777	$ 368,113	$ (1)	$ (31,337)
MATERIALS & SUPPLIES	$ 2,807	$ 78,240	$ -	$ 104	$ 169	$ (104)	$ (169)
CHARGES FOR SERVICES	$ 3,721,678	$ 42,472	$ 33,967	$ 33,133	$ 31,230	$ 834	$ 2,737
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ 35,118	$ 6,068	$ 6,068	$ 6,550	$ -	$ (482)
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 69,000	$ -	$ 78,060	$ 78,060	$ 101,698	$ -	$ (23,638)
TRANSFERS	$ -	$ 6,439,370	$ 7,031,808	$ 6,900,000	$ 6,432,515	$ 131,808	$ 599,293
TOTAL EXPENDITURES BY CATEGORY	$ 3,977,898	$ 6,916,027	$ 7,486,679	$ 7,354,142	$ 6,940,275	$ 132,537	$ 546,404
EXPENDITURES BY PROGRAM							
SHORT TERM RENTAL 0463	$ 3,977,898	$ 6,916,027	$ 7,486,679	$ 7,354,142	$ 6,940,275	$ 132,537	$ 546,404
TOTAL EXPENDITURES BY PROGRAM	$ 3,977,898	$ 6,916,027	$ 7,486,679	$ 7,354,142	$ 6,940,275	$ 132,537	$ 546,404
FUND BALANCE, DECEMBER 31	$ (146,159)	$ 252,418	$ 22,267	$ 36,202	$ 131,871		
RESTRICTION-STR FEES		$ 252,418	$ 22,267	$ 36,202	$ 131,871		
AVAILABLE FUND BALANCE, DECEMBER 31	$ (146,159)	$ -	$ -	$ -	$ -		
FTE	2.60	2.92	2.92	2.92	2.92		
Full Time Regular Staff	2.60	2.92	2.92	2.92	2.92		

2025 BUDGET HIGHLIGHTS
- ✓ 9259 bedrooms, down 337 bedrooms from 2024 budget. License reduction from 4309 (2023 close) to 4179
- ✓ Remaining Fund balance is transferred to Workforce Housing Fund

Accommodation Unit Compliance Fees

Accommodation Unit Administrative Fee	2022*	2023*	2024*	2025*
Studio Unit	$ 400.00	$ 756.00	$ 756.00	$ 756.00
One-Bedroom Unit	400.00	756.00	756.00	756.00
Two-Bedroom Unit	800.00	1,512.00	1,512.00	1,512.00
Three-Bedroom Unit	1200.00	2,268.00	2,268.00	2,268.00
Four Bedroom Unit	1600.00	3,024.00	3,024.00	3,024.00
Five Bedroom Unit	2000.00	3,780.00	3,780.00	3,780.00
Six Bedroom Unit	2400.00	4,536.00	4,536.00	4,536.00
Seven Bedroom Unit	2800.00	5,292.00	5,292.00	5,292.00

*** - The accommodation unit administrative fee was changed by ordinance in 2021 to an accommodation unit regulatory fee, $400 per studio bedroom for 2022 and $756 per studio/bedroom for 2023. The regulatory fee is charged per bedroom without a cap over a certain amount of bedrooms.**

TOWN OF
BRECKENRIDGE

Sustainability Fund #019



This Fund captures the revenue collection of fees associated with Sustainable programs. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

E-Delivery program 0106 and Breck E-Ride 8040 were introduced in 2024.

The goal is to keep a minimal Fund balance at year end. A bag fee reserve holds the net proceeds from bag fee sales and expenses.

SUSTAINABILITY FUND #019

January 1, 2023	FUND BALANCE	$	(19,706)
	REVENUE	$	3,096,205
	EXPENDITURES	$	2,817,940
	ACTUAL GAIN / (REDUCTION)	$	278,265
December 31, 2023	FUND BALANCE	$	258,560
January 1, 2024	FUND BALANCE	$	258,560
	PROJECTED REVENUE	$	3,037,571
	PROJECTED EXPENDITURES	$	2,860,611
	PROJECTED GAIN / (REDUCTION)	$	176,960
December 31, 2024	FUND BALANCE	$	435,520
January 1, 2025	FUND BALANCE	$	435,520
	BUDGETED REVENUE	$	5,148,546
	BUDGETED EXPENDITURES	$	3,621,112
	BUDGETED GAIN / (REDUCTION)	$	1,527,434
December 31, 2025	FUND BALANCE	$	1,962,954
	RESTRICTION-	$	-
December 31, 2025	AVAILABLE FUND BALANCE	$	1,962,954
	RESERVE-BAG FEE	$	248,065
	TOTAL RESERVES	$	248,065

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SUSTAINABILITY FUND #019 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ -	$ (19,706)	$ 258,560	$ 258,560	$ 435,520	$ -	$ 176,960
REVENUES							
ADMIN FEES	$ -	$ (380)	$ -	$ -	$ -	$ -	$ -
COST SHARING	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ 35,000
DISPOSABLE BAG FEES	$ -	$ 52,482	$ 80,000	$ 100,000	$ 100,000	$ 20,000	$ 20,000
DOCKING PERMITS	$ -	$ -	$ -	$ -	$ 375,000	$ -	$ 375,000
DUMPSTER KEYCARD FEE	$ -	$ -	$ 1,000	$ 300	$ 300	$ (700)	$ (700)
E-BIKE SEASON PASSES & RIDES	$ -	$ -	$ -	$ 30,000	$ -	$ 30,000	$ -
EV CHARGERS FEES	$ -	$ 19,848	$ 20,000	$ 25,000	$ 30,000	$ 5,000	$ 10,000
GRANTS	$ -	$ 204,325	$ 209,500	$ 209,500	$ 208,880	$ -	$ (620)
INVESTMENT INCOME	$ -	$ -	$ 1,952	$ 5,721	$ 4,291	$ 3,769	$ 2,339
MATERIAL MANAGEMENT FEE	$ -	$ 118,031	$ 120,000	$ 110,000	$ 110,000	$ (10,000)	$ (10,000)
REMP FEE	$ -	$ 1,812	$ 75,000	$ 80,000	$ 85,000	$ 5,000	$ 10,000
RENEWABLE ENERGY CERTIF	$ -	$ 190,062	$ 165,000	$ 145,000	$ 145,000	$ (20,000)	$ (20,000)
REUSABLE BAG SALES	$ -	$ 41,138	$ 56,000	$ 32,000	$ 55,000	$ (24,000)	$ (1,000)
SALES TAX VENDORS FEE REV	$ -	$ 59	$ 100	$ 50	$ 75	$ (50)	$ (25)
TRANSFER FROM EXCISE FUND	$ -	$ 2,468,828	$ 2,300,000	$ 2,300,000	$ 4,000,000	$ -	$ 1,700,000
TOTAL REVENUES	$ -	$ 3,096,205	$ 3,028,552	$ 3,037,571	$ 5,148,546	$ 9,019	$ 2,119,994
TOTAL AVAILABLE	$ -	$ 3,076,499	$ 3,287,112	$ 3,296,131	$ 5,584,066	$ 9,019	$ 2,296,954
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ -	$ 298,401	$ 337,954	$ 337,954	$ 372,666	$ (0)	$ (34,712)
MATERIALS & SUPPLIES	$ -	$ 38,737	$ 131,700	$ 83,020	$ 134,374	$ 48,680	$ (2,674)
CHARGES FOR SERVICES	$ -	$ 856,486	$ 1,051,372	$ 980,691	$ 2,504,272	$ 70,681	$ (1,452,900)
MINOR CAPITAL	$ -	$ -	$ -	$ 15,000	$ -	$ (15,000)	$ -
FIXED CHARGES	$ -	$ 6,148	$ 7,586	$ 31,482	$ 32,601	$ (23,896)	$ (25,015)
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ 9,208	$ 315,530	$ 140,000	$ 366,280	$ 175,530	$ (50,750)
ALLOCATION	$ -	$ -	$ 72,464	$ 72,464	$ 77,863	$ -	$ (5,399)
TRANSFERS	$ -	$ 1,608,960	$ 700,000	$ 1,200,000	$ 133,056	$ (500,000)	$ 566,944
TOTAL EXPENDITURES BY CATEGORY	$ -	$ 2,817,940	$ 2,616,606	$ 2,860,611	$ 3,621,112	$ (244,005)	$ (1,004,506)
EXPENDITURES BY PROGRAM							
REMP 0035	$ -	$ -	$ 240,345	$ 262,995	$ 361,810	$ (22,650)	$ (121,465)
E-DELIVERY 0106	$ -	$ -	$ -	$ 524,000	$ 1,274,475	$ (524,000)	$ (1,274,475)
REUSABLE BAG 0622	$ -	$ 76,471	$ 95,000	$ 78,196	$ 76,380	$ 16,804	$ 18,620
SUSTAINABILITY 0631	$ -	$ 2,265,730	$ 1,520,079	$ 1,481,647	$ 602,163	$ 38,432	$ 917,917
MATERIAL MANAGEMENT 0640	$ -	$ 312,310	$ 422,521	$ 340,752	$ 385,972	$ 81,769	$ 36,549
PAY AS YOU THROW 0645	$ -	$ 16,205	$ 150,000	$ 20,000	$ 150,000	$ 130,000	$ -
ROOFTOP GARDENS 1641	$ -	$ 12,109	$ 19,800	$ 21,600	$ 96,400	$ (1,800)	$ (76,600)
SOLAR GARDENS-ULLR 1642	$ -	$ 59,494	$ 80,840	$ 60,840	$ 94,100	$ 20,000	$ (13,260)
SOLAR GARDENS-SOL 1643	$ -	$ 75,620	$ 88,020	$ 70,581	$ 101,562	$ 17,439	$ (13,542)
BRECK E-RIDE 8040	$ -	$ -	$ -	$ -	$ 478,250	$ -	$ (478,250)
TOTAL EXPENDITURES BY PROGRAM	$ -	$ 2,817,940	$ 2,616,606	$ 2,860,611	$ 3,621,112	$ (244,005)	$ (1,004,506)
FUND BALANCE, DECEMBER 31	$ (19,706)	$ 258,560	$ 670,506	$ 435,520	$ 1,962,954		
RESTRICTION-							
AVAILABLE FUND BALANCE, DECEMBER 31	$ (19,706)	$ 258,560	$ 670,506	$ 435,520	$ 1,962,954		
RESERVE-BAG FEE	$ -	$ 171,707	$ 197,495	$ 248,065	$ 248,065		
TOTAL RESERVES	$ -	$ 171,707	$ 197,495	$ 248,065	$ 248,065		
FTE		2.53	2.65	2.65	3.03		
Full Time Regular Staff		2.53	2.65	2.65	2.65		
Part-Time/Seasonal Staff					0.38		

2025 BUDGET HIGHLIGHTS
- ✓ Breck E-Ride subscriptions and payments revenue $35K. Contracted expense for Breck E-Ride $440K
- ✓ $375K 3 months revenue Docking Permits for E-Delivery
- ✓ $208K grant for solar panels for SOL Center from DOLA and FIRC
- ✓ $1.25M E-Delivery expense for 106 West
- ✓ $133K Energy Efficiency and Electrification project (Facilities Fund transfer)

TOWN OF
BRECKENRIDGE

Sustainability Fees

Material Management Fees	2023	2024	2025
Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Single residential unit	$ 373.52	$ 373.52	$ 384.00
Cafes, Restaurants + Bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq ft	$ 759.04	$ 759.04	$ 767.00
Restaurants + Bars ≥ 2,000 sq ft, Grocery	$ 1,138.55	$ 1,138.55	$ 1,150.00
Multi-Unit Residential Complex	N/A	N/A	$ 4,600.00

TOWN OF
BRECKENRIDGE

Health Care Plan Fund #018



This Fund receives revenue from employee paid premiums through payroll and the healthcare benefit allocation of $17.5K per employee.

Health care plans are expensed to this Fund (UMR, Mutual of Omaha, VSP, disability programs) along with Provider and employee reimbursement costs.

The goal is to keep a Fund balance of $1M.

HEALTH CARE PLAN FUND #018

January 1, 2023	FUND BALANCE	$	1,040,953
	REVENUE	$	5,401,825
	EXPENDITURES	$	5,672,216
	ACTUAL GAIN / (REDUCTION)	$	(270,391)
December 31, 2023	FUND BALANCE	$	770,562
January 1, 2024	FUND BALANCE	$	770,562
	PROJECTED REVENUE	$	5,303,130
	PROJECTED EXPENDITURES	$	5,200,079
	PROJECTED GAIN / (REDUCTION)	$	103,051
December 31, 2024	FUND BALANCE	$	873,613
January 1, 2025	FUND BALANCE	$	873,613
	BUDGETED REVENUE	$	5,509,273
	BUDGETED EXPENDITURES	$	5,400,079
	BUDGETED GAIN / (REDUCTION)	$	109,194
December 31, 2025	FUND BALANCE	$	982,807

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
HEALTH CARE PLAN FUND #018 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ (5,585)	$ 1,040,953	$ 770,562	$ 770,562	$ 873,613	$ -	$ 103,051
REVENUES							
EMPLOYEE PAID PREMIUMS	$ 613,257	$ 459,982	$ 678,735	$ 618,735	$ 678,735	$ (60,000)	$ -
FLEX FORTFEITURE	$ 190,058	$ 48,696	$ 2,000	$ 2,000	$ 2,000	$ -	$ -
INTERNAL SERVICE REVENUE	$ 3,367,956	$ 3,956,764	$ 4,175,197	$ 4,175,197	$ 4,327,390	$ -	$ 152,193
INVESTMENT INCOME	$ (1,997)	$ 30,866	$ 20,320	$ 24,198	$ 18,148	$ 3,878	$ (2,172)
OUTSIDE REIMBURSEMENTS	$ -	$ 2,892	$ 10,000	$ 23,000	$ 23,000	$ 13,000	$ 13,000
REFUND OF EXPENDITURES	$ 1,821,875	$ 4,999	$ -	$ -	$ -	$ -	$ -
RX & MEDICAL REBATES	$ -	$ 112,650	$ 100,000	$ 160,000	$ 160,000	$ 60,000	$ 60,000
STOP LOSS	$ -	$ 784,976	$ 300,000	$ 300,000	$ 300,000	$ -	$ -
TOTAL REVENUES	$ 5,991,149	$ 5,401,825	$ 5,286,252	$ 5,303,130	$ 5,509,273	$ 16,878	$ 223,021
TOTAL AVAILABLE	$ 5,985,564	$ 6,442,777	$ 6,056,813	$ 6,073,692	$ 6,382,886	$ 16,878	$ 326,072
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,000	$ 5,400,000	$ -	$ (200,000)
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ -	$ -	$ -	$ 79	$ 79	$ (79)	$ (79)
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,079	$ 5,400,079	$ (79)	$ (200,079)
EXPENDITURES BY PROGRAM							
HEALTH PROGRAM - FIXED 1000	$ 1,202,456	$ 1,327,388	$ 1,700,000	$ 1,700,000	$ 1,700,000	$ -	$ -
HEALTH PROGRAM - VARIABLE 1000	$ 3,742,156	$ 4,344,827	$ 3,500,000	$ 3,500,079	$ 3,700,079	$ (79)	$ (200,079)
TOTAL EXPENDITURES BY PROGRAM	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,079	$ 5,400,079	$ (79)	$ (200,079)
FUND BALANCE, DECEMBER 31	$ 1,040,953	$ 770,562	$ 856,813	$ 873,613	$ 982,807		

2025 BUDGET HIGHLIGHTS
- ✓ No increase in employee premiums
- ✓ Benefit expense increase due to new headcount

TOWN OF
BRECKENRIDGE

Parking & Transportation Fund #017



This Fund receives revenue from lift ticket tax and parking management fees. To keep the Fund balance positive, a transfer from the Excise Tax Fund occurs.

This Fund expenses planned capital improvements to the Capital Fund. A debt premium is restricted for the COP for the South Gondola Parking Garage, termination date of 2044.

The goal is to keep a Fund balance close to $1M. A reserve (capped at $350K) for the parking garage maintenance is a contractual obligation. A reserve is also held for a capital project for parking meter replacements in 2027.

PARKING & TRANSPORTATION FUND #017

January 1, 2023	FUND BALANCE	$	13,207,214
	REVENUE	$	10,913,840
	EXPENDITURES	$	14,619,370
	ACTUAL GAIN / (REDUCTION)	$	(3,705,530)
December 31, 2023	FUND BALANCE	$	9,501,684
January 1, 2024	FUND BALANCE	$	9,501,684
	PROJECTED REVENUE	$	12,251,991
	PROJECTED EXPENDITURES	$	15,872,145
	PROJECTED GAIN / (REDUCTION)	$	(3,620,154)
December 31, 2024	FUND BALANCE	$	5,881,530
January 1, 2025	FUND BALANCE	$	5,881,530
	BUDGETED REVENUE	$	15,090,812
	BUDGETED EXPENDITURES	$	14,311,416
	BUDGETED GAIN / (REDUCTION)	$	779,396
December 31, 2025	FUND BALANCE	$	6,660,926
	RESTRICTION-DEBT SERVICE	$	4,636,100
December 31, 2025	AVAILABLE FUND BALANCE	$	2,024,826
	RESERVE-SOUTH GONDOLA PARKING	$	320,833
	RESERVE-PARKING METER	$	280,000
	TOTAL RESERVES	$	600,833

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
PARKING & TRANSPORTATION FUND #017 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 10,368,485	$ 13,207,214	$ 9,501,684	$ 9,501,684	$ 5,881,530	$ -	$ (3,620,154)
REVENUES							
GRANTS	$ 30,425	$ -	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ 107,813	$ 282,506	$ 257,808	$ 297,289	$ 222,967	$ 39,481	$ (34,841)
LIFT TICKET	$ 3,993,836	$ 4,156,913	$ 4,284,281	$ 4,317,281	$ 4,367,281	$ 33,000	$ 83,000
PARKING MANAGEMENT	$ 4,792,323	$ 5,552,036	$ 5,205,700	$ 5,823,678	$ 5,953,825	$ 617,978	$ 748,125
REFUND OF EXPENDITURES	$ -	$ -	$ -	$ 210	$ -	$ 210	$ -
REUSABLE BAG PROGRAM (FUND #019)	$ 108,945	$ -	$ -	$ -	$ -	$ -	$ -
SNOWSTANG REIMBURSEMENT	$ -	$ 19,200	$ 32,739	$ 32,739	$ 32,739	$ -	$ -
SOLAR GARDEN OPERATIONS (FUND #019)	$ 53,608	$ -	$ -	$ -	$ -	$ -	$ -
SUSTAINABILITY PROGRAM (FUND #019)	$ 9,152	$ -	$ -	$ -	$ -	$ -	$ -
TRANSIT PROGRAM	$ 3,531,332	$ 882,786	$ 863,700	$ 819,794	$ 853,000	$ (43,906)	$ (10,700)
VAIL SKI RESORT REIMBURSEMENT	$ -	$ 20,399	$ 61,000	$ 61,000	$ 61,000	$ -	$ -
TRANSFER FROM EXCISE FUND	$ 8,568,675	$ -	$ 900,000	$ 900,000	$ 3,600,000	$ -	$ 2,700,000
TRANSFER FROM IT FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 21,196,109	$ 10,913,840	$ 11,605,228	$ 12,251,991	$ 15,090,812	$ 646,763	$ 3,485,584
TOTAL AVAILABLE	$ 31,564,594	$ 24,121,053	$ 21,106,912	$ 21,753,675	$ 20,972,342	$ 646,763	$ (134,570)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 3,232,149	$ 4,080,794	$ 4,563,424	$ 4,574,577	$ 4,670,573	$ (11,153)	$ (107,148)
MATERIALS & SUPPLIES	$ 176,766	$ 61,347	$ 71,760	$ 81,516	$ 72,352	$ (9,756)	$ (592)
CHARGES FOR SERVICES	$ 3,156,132	$ 3,746,224	$ 3,909,287	$ 4,159,771	$ 4,333,722	$ (250,484)	$ (424,435)
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 137,703	$ 105,913	$ 151,258	$ 157,882	$ 94,403	$ (6,624)	$ 56,855
DEBT SERVICES	$ 2,400,633	$ 2,318,275	$ 2,317,275	$ 2,317,275	$ 2,319,025	$ -	$ (1,750)
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 3,003,997	$ 2,358,389	$ 2,881,124	$ 2,881,124	$ 1,771,341	$ -	$ 1,109,783
TRANSFERS	$ 6,250,000	$ 1,948,428	$ 1,700,000	$ 1,700,000	$ 1,050,000	$ -	$ 650,000
TOTAL EXPENDITURES BY CATEGORY	$ 18,357,380	$ 14,619,370	$ 15,594,128	$ 15,872,145	$ 14,311,416	$ (278,017)	$ 1,282,712
EXPENDITURES BY PROGRAM							
TRANSIT ADMINISTRATION 0481	$ 502,822	$ 542,830	$ 573,331	$ 580,493	$ 563,424	$ (7,162)	$ 9,907
TRANSIT SERVICES 0482	$ 5,965,145	$ 6,043,461	$ 7,127,280	$ 7,141,874	$ 6,276,109	$ (14,594)	$ 851,171
PARKING 0515	$ 1,834,135	$ 2,293,506	$ 2,013,704	$ 2,355,198	$ 2,200,468	$ (341,494)	$ (186,764)
PARKING STRUCTURE 0550	$ 772,214	$ 1,466,533	$ 1,857,538	$ 1,776,329	$ 1,901,390	$ 81,209	$ (43,852)
REUSABLE BAG 0622 (FUND #019)	$ 156,665	$ -	$ -	$ -	$ -	$ -	$ -
SUSTAINABILITY 0631 (FUND #019)	$ 484,954	$ -	$ -	$ -	$ -	$ -	$ -
CAPITAL PROJECTS 1000	$ 8,650,633	$ 4,266,703	$ 4,017,275	$ 4,017,275	$ 3,369,025	$ -	$ 648,250
GENERAL 1111	$ 5,329	$ 6,337	$ 5,000	$ 976	$ 1,000	$ 4,024	$ 4,000
SOLAR GARDENS 1641-3 (FUND #019)	$ (14,516)	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY PROGRAM	$ 18,357,380	$ 14,619,370	$ 15,594,128	$ 15,872,145	$ 14,311,416	$ (278,017)	$ 1,282,712
FUND BALANCE, DECEMBER 31	$ 13,207,214	$ 9,501,684	$ 5,512,783	$ 5,881,530	$ 6,660,926		
RESTRICTION-DEBT SERVICE	$ 4,635,550	$ 4,636,300	$ 4,637,825	$ 4,637,825	$ 4,636,100		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 8,571,664	$ 4,865,384	$ 874,958	$ 1,243,705	$ 2,024,826		
RESERVE-BAG FEE (FUND #019)	$ 152,002	$ -	$ -	$ -	$ -		
RESERVE-SOUTH GONDOLA PARKING	$ 110,833	$ 180,833	$ 239,167	$ 250,833	$ 320,833		
RESERVE-PARKING METER	$ -	$ -	$ -	$ 280,000	$ 280,000		
TOTAL RESERVES	$ 262,835	$ 180,833	$ 239,167	$ 530,833	$ 600,833		
FTE		45.97	47.29	47.29	46.35		
Full Time Regular Staff		37.47	37.35	37.35	37.35		
Part-Time/Seasonal Staff		8.50	9.94	9.94	9.00		

2025 BUDGET HIGHLIGHTS
- ✓ S. Gondola Parking Garage $2.2M revenue, $1.9M expense (does not include COP debt payment)
- ✓ CIP - Blue River pathway, Dark Sky, Sidewalk Masterplan $1.05M
- ✓ Parking meter transfer from IT

2025 PARKING RATES

TOWN OF
BRECKENRIDGE

Monday - Thursday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	After 3PM $0.50
Second Hour	$1.50	$0.50	$1.00	$0.50	$1.50	$0.50	After 3PM $0.50
Third Hour	$2.00	$0.50	$1.00	$0.50	$2.00	$1.00	After 3PM $0.50
Forth Hour	$5.50	$1.00	$1.25	$1.00	$5.50	$2.50	After 3PM $1.00
Fifth Hour	$8.00	$1.00	$17.00 until 5PM	$1.00	$8.00	$3.00	After 3PM $1.00
Sixth Hour	$8.00	$1.00	$17.00 until 5PM	$1.00	$8.00	$3.00	
Seventh Hour	$8.50	$1.00	$17.00 until 5PM	$1.00	$8.50	$3.50	
Eigth Hour	$8.50	$1.00	$17.00 until 5PM	$1.00	$8.50	$3.50	
Ninth Hour	$8.50	$1.00	$17.00 until 5PM		$8.50	$4.00	
Tenth Hour	$8.50	$1.00	$17.00 until 5PM		$8.50	$4.00	
4 Hours Parking Total	$9.50	$2.50	$3.75	$2.50	$9.50	$4.50	
5 Hours Parking Total	$17.50	$3.50	$17.00	$3.50	$17.50	$7.50	
6 Hours Parking Total	$25.50	$4.50	$17.00	$4.50	$25.50	$10.50	
All Day Winter Non-Peak	$59.50				$59.50		$18
All Day Winter Peak							$28

Friday - Sunday

Zone(s)	Main Street 780 - 782	N Ridge St 774, S Ridge St 775, Ridge Alley 786, Washington 788, Adams, 787, Courthouse 789, Upper Exchange 790, Lower Exchange 791, Outdoor Exchange 792, Barney Ford 763	FLOT 779	Tiger Dredge 786	Wellington 795	Ice House 783, Tonopah 794	South Gondola Garage 1521
Hours	10AM-8PM Year Round	10AM-8PM Year Round	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 8 PM May - Nov	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov	10AM-8PM Year Round	6 AM - 8 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Free	Free	Not Available	Not Available	Free	FREE	Not Available
First Hour	$0.50	$0.50	$0.50	$0.50	$0.50	$0.50	After 3PM $0.50
Second Hour	$2.00	$1.00	$1.50	$1.50	$2.00	$1.50	After 3PM $1.00
Third Hour	$4.00	$1.50	$3.00	$2.00	$4.00	$2.00	After 3PM $1.50
Fourth Hour	$7.00	$2.00	$5.00	$4.00	$7.00	$3.00	After 3PM $2.00
Fifth Hour	$9.50	$2.00	$22.00 until 5PM	$4.00	$9.50	$3.50	After 3PM $2.00
Sixth Hour	$9.50	$2.00	$22.00 until 5PM	$4.00	$9.50	$4.00	After 3PM $2.00
Seventh Hour	$10.50	$2.00	$22.00 until 5PM	$4.00	$10.50	$4.50	
Eigth Hour	$10.50	$2.00	$22.00 until 5PM	$4.00	$10.50	$5.00	
Ninth Hour	$11.50	$2.00	$22.00 until 5PM		$11.50	$5.50	
Tenth Hour	$11.50	$2.00	$22.00 until 5PM		$11.50	$6.00	
4 Hours Parking Total	$13.50	$5.00	$10.00	$8.00	$13.50	$7.00	
5 Hours Parking Total	$23.00	$7.00	$22.00		$23.00	$10.50	
6 Hours Parking Total	$32.50	$9.00			$32.50	$14.50	
All Day Winter Non-Peak	$76.50				$76.50		$18
All Day Winter Peak							$28

Overnight Parking

Hours	Ice Rink Mon-Thu	Ice Rink Fri-Sun	Satellite Mon-Thu	Satellite Fri-Sun
1 day (24 hours)	$20.00	$35.00	$5.00	$10.00
Max - 14 days per calendar year	$370.00	$490.00	$100.00	

Ice Rink - free day use parking - just need permit for 2am to 6am but can pay 24/7 - parking payment is valid for 24 hours from payment 24/7/365
Satellite Lot - permit required at all times / parking payment is valid for 24 hours 24/7/365; 14 days max

Streets (Main Street, Ridge Street, Lincoln, Ski Hill, Ridge St Alley, Adams, Washington) - no parking and no payment accepted 2am-6am, free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay; free 15 minutes included with purchase), free parking 8pm-2am. 365 days a year

Tonopah, Courthouse, Exchange, Ice House, Barney Ford) - no parking 2am-6am (November - April), free parking 6am-10am, pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. Daily except May (Free) and October 15 - November 15 FREE

Wellington, Tiger Dredge - no parking 2am-6am year round except Wellington overnight okay May to Oct; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-3pm (pre-purchase okay), free parking 3pm-2am. SUMMER Jun thru October - free parking 6am-10am, Wellington - pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. Tiger Dredge - pay parking 10am-8pm (pre-purchase okay), free parking 8pm-2am. May - FREE. October 15- November 15 FREE

FLOT - no parking 2am-6am year round; WINTER Nov thru Apr - free parking 6am-7am, pay parking 7am-5pm (pre-purchase okay), free parking 5pm-2am. SUMMER Jun thru October - free parking 6am-10am, pay parking 10am-3pm (pre-purchase okay), free parking 3pm-2am. May - FREE. October 15- November 15 FREE

S. Gondola Lot - 1& 2 hr parking rates; then all day. Paid parking 6am-3pm, Free after 3pm. WINTER - rates may change.
NOTE: for all zones - there is no prorated rate for the last hour.
Carpool must be 4 or more

Monday - Thursday Rates

North Main	Current
Zone(s)	North Main 780
Hours	10AM-8PM Year Round
Fifteen Minutes	Free
First Hour	$0.50
Second Hour	$1.50
Third Hour	$2.00
Forth Hour	$5.50
Fifth Hour	$8.00
Sixth Hour	$8.00
Seventh Hour	$8.50
Eigth Hour	$8.50
Ninth Hour	$8.50
Tenth Hour	$8.50
4 Hours Parking Total	$9.50
5 Hours Parking Total	$17.50
6 Hours Parking Total	$25.50
All Day Winter Non-Peak	$59.50
All Day Winter Peak	

Wellington	Current
Zone(s)	Wellington 795
Hours	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Not Available
First Hour	$0.50
Second Hour	**$1.50**
Third Hour	**$2.00**
Forth Hour	**$5.50**
Fifth Hour	**$8.00**
Sixth Hour	**$8.00**
Seventh Hour	**$8.50**
Eigth Hour	**$8.50**
Ninth Hour	**$8.50**
Tenth Hour	**$8.50**
4 Hours Parking Total	**$9.50**
5 Hours Parking Total	**$17.50**
6 Hours Parking Total	**$25.50**
All Day Winter Non-Peak	**$59.50**
All Day Winter Peak	

FLOT	Current
Zone(s)	FLOT 779
Hours	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Not Available
First Hour	$0.50
Second Hour	$1.00
Third Hour	$1.00
Forth Hour	$1.25
Fifth Hour	**$17.00 until 5PM**
Sixth Hour	**$17.00 until 5PM**
Seventh Hour	**$17.00 until 5PM**
Eigth Hour	**$17.00 until 5PM**
Ninth Hour	**$17.00 until 5PM**
Tenth Hour	**$17.00 until 5PM**
4 Hours Parking Total	$3.75
5 Hours Parking Total	**$17.00**
6 Hours Parking Total	**$17.00**
All Day Winter Non-Peak	**$17.00**
All Day Winter Peak	

Friday - Sunday Rates

North Main	Current
Zone(s)	North Main 780
Hours	10AM-8PM Year Round
Fifteen Minutes	Free
First Hour	$0.50
Second Hour	**$2.00**
Third Hour	**$4.00**
Forth Hour	**$7.00**
Fifth Hour	**$9.50**
Sixth Hour	**$9.50**
Seventh Hour	**$10.50**
Eigth Hour	**$10.50**
Ninth Hour	**$11.50**
Tenth Hour	**$11.50**
4 Hours Parking Total	**$13.50**
5 Hours Parking Total	**$23.00**
6 Hours Parking Total	**$32.50**
All Day Winter Non-Peak	
All Day Winter Peak	**$76.50**

Wellington	Current
Zone(s)	Wellington 795
Hours	7 AM - 3 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Not Available
First Hour	$0.50
Second Hour	**$2.00**
Third Hour	**$4.00**
Forth Hour	**$7.00**
Fifth Hour	**$9.50**
Sixth Hour	**$9.50**
Seventh Hour	**$10.50**
Eigth Hour	**$10.50**
Ninth Hour	**$11.50**
Tenth Hour	**$11.50**
4 Hours Parking Total	**$13.50**
5 Hours Parking Total	**$23.00**
6 Hours Parking Total	**$32.50**
All Day Winter Non-Peak	
All Day Winter Peak	$76.50

FLOT	Current
Zone(s)	FLOT 779
Hours	7 AM - 5 PM Nov - April 10 AM - 3 PM May - Nov
Fifteen Minutes	Not Available
First Hour	$0.50
Second Hour	$1.50
Third Hour	$3.00
Forth Hour	$5.00
Fifth Hour	**$22.00 until 5PM**
Sixth Hour	**$22.00 until 5PM**
Seventh Hour	**$22.00 until 5PM**
Eigth Hour	**$22.00 until 5PM**
Ninth Hour	**$22.00 until 5PM**
Tenth Hour	**$22.00 until 5PM**
4 Hours Parking Total	**$10.00**
5 Hours Parking Total	**$22.00**
6 Hours Parking Total	
All Day Winter Non-Peak	
All Day Winter Peak	**$22.00**

Summary applying to winter 24/25:

North Main will match Central Main and South Main rates Mor

Wellington will match Central Main and South Main Monday -

FLOT will offer 4 hours at an hourly rate matching the existing Monday - Thursday rate structure, 7 AM - 5 PM

After 4 hours, FLOT will have a daily flat rate of $17

Summary applying to winter 24

North Main will match Central Main and South Main rates Friday - Monday 10 AM - 8 PM

Wellington will match Central Main and South Main Friday - Su

FLOT will offer 4 hours at an hourly rate matching the existing Friday - Sunday rate structure, 7 AM - 5 PM

After 4 hours, FLOT will have a daily flat rate of $22

TOWN OF
BRECKENRIDGE

Child Care Fund #016



This Fund receives a transfer from the Marijuana Fund.

The expenses of this Fund provide scholarships for childcare and capital projects.

The goal is to keep a Fund balance close to $1M after restrictions. Current restrictions support future year's capital plans.

CHILD CARE FUND #016

January 1, 2023	FUND BALANCE	$	4,909,751
	REVENUE	$	2,299,580
	EXPENDITURES	$	618,767
	ACTUAL GAIN / (REDUCTION)	$	1,680,813
December 31, 2023	FUND BALANCE	$	6,590,564
January 1, 2024	FUND BALANCE	$	6,590,564
	PROJECTED REVENUE	$	1,730,968
	PROJECTED EXPENDITURES	$	1,613,049
	PROJECTED GAIN / (REDUCTION)	$	117,919
December 31, 2024	FUND BALANCE	$	6,708,483
January 1, 2025	FUND BALANCE	$	6,708,483
	BUDGETED REVENUE	$	479,226
	BUDGETED EXPENDITURES	$	2,334,075
	BUDGETED GAIN / (REDUCTION)	$	(1,854,849)
December 31, 2025	FUND BALANCE	$	4,853,634
	RESTRICTION-CHILD CARE EXPANSION	$	3,550,000
December 31, 2025	AVAILABLE FUND BALANCE	$	1,303,634

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CHILD CARE FUND #016 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 2,766,070	$ 4,909,751	$ 6,590,564	$ 6,590,564	$ 6,708,483	$ -	$ 117,919
REVENUES							
CONTRIBUTIONS	$ -	$ 100,000	$ -	$ -	$ -	$ -	$ -
GRANTS	$ 20,000	$ 80,000	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ (1,420)	$ 145,580	$ 95,839	$ 206,968	$ 155,226	$ 111,129	$ 59,387
REFUND OF EXPENDITURES	$ 7,750	$ -	$ -	$ -	$ -	$ -	$ -
RENTAL INCOME	$ 24,000	$ 24,000	$ 24,000	$ 24,000	$ 24,000	$ -	$ -
TRANSFER FROM EXCISE FUND	$ 2,280,000	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ -	$ -	$ (1,200,000)
TRANSFER FROM MARIJUANA FUND	$ 450,000	$ 750,000	$ 500,000	$ 300,000	$ 300,000	$ (200,000)	$ (200,000)
TOTAL REVENUES	$ 2,780,330	$ 2,299,580	$ 1,819,839	$ 1,730,968	$ 479,226	$ (88,871)	$ (1,340,613)
TOTAL AVAILABLE	$ 5,546,400	$ 7,209,331	$ 8,410,403	$ 8,321,532	$ 7,187,709	$ (88,871)	$ (1,222,694)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 38,871	$ 25,152	$ 13,031	$ 4,198	$ -	$ 8,833	$ 13,031
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ 145	$ -	$ (145)	$ -
CHARGES FOR SERVICES	$ 190,629	$ 87,911	$ 15,407	$ 3,952	$ 4,600	$ 11,455	$ 10,807
MINOR CAPITAL	$ -	$ 62,250	$ 1,200,000	$ 1,000,000	$ 1,700,000	$ 200,000	$ (500,000)
FIXED CHARGES	$ 4,382	$ 9,119	$ (3,601)	$ 243	$ -	$ (3,844)	$ (3,601)
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ 393,883	$ 427,744	$ 416,000	$ 599,500	$ 629,475	$ (183,500)	$ (213,475)
ALLOCATION	$ 8,884	$ 6,591	$ 5,011	$ 5,011	$ -	$ -	$ 5,011
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)
EXPENDITURES BY PROGRAM							
CHILD CARE 0930	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)
TOTAL EXPENDITURES BY PROGRAM	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)
FUND BALANCE, DECEMBER 31	$ 4,909,751	$ 6,590,564	$ 6,764,555	$ 6,708,483	$ 4,853,634		
RESTRICTION-CHILD CARE EXPANSION		$ 4,538,981	$ 5,000,000	$ 5,000,000	$ 3,550,000		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 4,909,751	$ 2,051,583	$ 1,764,555	$ 1,708,483	$ 1,303,634		
FTE		0.20	0.10	0.10	0.00		
Full Time Regular Staff		0.20	0.10	0.10	0.00		

2025 BUDGET HIGHLIGHTS
- ✓ Eliminated Excise Fund transfer
- ✓ 10% Housing Program Manager headcount removed
- ✓ $1.25M Montessori School capital expense
- ✓ $200K Timberline Learning Center expansion project completion
- ✓ $250K Little Red classroom addition
- ✓ Continued restriction for Montessori School and Little Red

Child Care Projects (Expensed to Childcare Fund)

	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
Timberline Child Care Center expansion			200,000						200,000
Little Red classroom addition			250,000						250,000
Montessori School Repairs			1,250,000	1,250,000					2,500,000
Total			**1,700,000**	**1,250,000**	**0**	**0**	**0**	**0**	**2,950,000**

TOWN OF
BRECKENRIDGE

Cemetery Fund #015



This Fund is an enterprise fund which means it is self-supporting from incurred fees.

Expenses are related to the maintenance of the Town's Cemetery on Valley Brook Rd.

The goal is to keep the year end Fund balance close to $250K.

CEMETERY FUND #015

January 1, 2023	FUND BALANCE	$	257,996
	REVENUE	$	36,300
	EXPENDITURES	$	80
	ACTUAL GAIN / (REDUCTION)	$	36,220
December 31, 2023	FUND BALANCE	$	294,216
January 1, 2024	FUND BALANCE	$	294,216
	PROJECTED REVENUE	$	29,339
	PROJECTED EXPENDITURES	$	18,630
	PROJECTED GAIN / (REDUCTION)	$	10,709
December 31, 2024	FUND BALANCE	$	304,925
January 1, 2025	FUND BALANCE	$	304,925
	BUDGETED REVENUE	$	26,029
	BUDGETED EXPENDITURES	$	25,600
	BUDGETED GAIN / (REDUCTION)	$	429
December 31, 2025	FUND BALANCE	$	305,354

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CEMETERY FUND #015 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 235,298	$ 257,996	$ 294,216	$ 294,216	$ 304,925	$ -	$ 10,709
REVENUES							
BURIAL FEES	$ 3,100	$ 2,850	$ 3,600	$ 3,600	$ 3,600	$ -	$ -
CEMETERY LOT SALES	$ 15,450	$ 10,800	$ 5,000	$ 6,500	$ 6,000	$ 1,500	$ 1,000
DONATIONS	$ -	$ 2,000	$ -	$ -	$ -	$ -	$ -
PERPETUAL CARE FEES	$ 23,600	$ 13,000	$ 6,900	$ 10,000	$ 9,500	$ 3,100	$ 2,600
INVESTMENT INCOME	$ 47	$ 7,650	$ 5,036	$ 9,239	$ 6,929	$ 4,203	$ 1,893
TOTAL REVENUES	$ 42,197	$ 36,300	$ 20,536	$ 29,339	$ 26,029	$ 8,803	$ 5,493
TOTAL AVAILABLE	$ 277,494	$ 294,296	$ 314,752	$ 323,555	$ 330,954	$ 8,803	$ 16,202
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 19,498	$ -	$ 28,600	$ 18,630	$ 23,600	$ 9,970	$ 5,000
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ 80	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ 2,000	$ -	$ (2,000)
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000
EXPENDITURES BY PROGRAM							
CEMETERY OPERATIONS 0452	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000
TOTAL EXPENDITURES BY PROGRAM	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000
FUND BALANCE, DECEMBER 31	$ 257,996	$ 294,216	$ 286,152	$ 304,925	$ 305,354		

2025 BUDGET HIGHLIGHTS
✓ No highlights

TOWN OF
BRECKENRIDGE

Valley Brook Cemetery Fees

Cemetery Fee	2022	2023	2024	2025
Breckenridge Resident per space	$ 500.00	$ 500.00	$ 500.00	$ 500.00
Summit County Resident per space	$ 750.00	$ 750.00	$ 800.00	$ 800.00
Out-of-County Resident per space	$ 1,000.00	$ 1,000.00	$ 2,500.00	$ 2,500.00
Casket (open/close)	$ 1,286.25	$ 1,286.25	$ 1,225.00	$ 1,225.00
Cremains (open/close)	$ 735.00	$ 735.00	$ 700.00	$ 700.00
Inspection Fee (self digging)*	$ 200.00	$ 200.00	$ 200.00	$ 200.00
Perpetual Care Fee Breckenridge Resident	$ 840.00	$ 840.00	$ 800.00	$ 800.00
Perpetual Care Fee Summit County Resident			$ 1,200.00	$ 1,200.00
Perpetual Care Fee Non-Resident	$ 1,050.00	$ 1,050.00	$ 2,500.00	$ 2,500.00
Emergency/After Hours Fee (outside of M-F, 8am-5pm)	$ 210.00	$ 210.00	$ 200.00	$ 200.00
Infant Burial (ages 2 years or younger)	$ -	$ -	$ -	$ -

*Contractors must be licensed by the Town of Breckenridge

TOWN OF
BRECKENRIDGE

Marijuana Fund #014



This Fund receives revenue from marijuana taxes and covers the expense cost for a Detective and a transfer to the Child Care Fund of available funds to keep a minimal Fund balance.

MARIJUANA #014 FUND

January 1, 2023	FUND BALANCE	$	414,350
	REVENUE	$	544,520
	EXPENDITURES	$	851,822
	ACTUAL GAIN / (REDUCTION)	$	(307,302)
December 31, 2023	FUND BALANCE	$	107,048
January 1, 2024	FUND BALANCE	$	107,048
	PROJECTED REVENUE	$	452,461
	PROJECTED EXPENDITURES	$	474,412
	PROJECTED GAIN / (REDUCTION)	$	(21,951)
December 31, 2024	FUND BALANCE	$	85,097
January 1, 2025	FUND BALANCE	$	85,097
	BUDGETED REVENUE	$	420,521
	BUDGETED EXPENDITURES	$	391,868
	BUDGETED GAIN / (REDUCTION)	$	28,653
December 31, 2025	FUND BALANCE	$	113,750

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARIJUANA FUND #014 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 294,546	$ 414,350	$ 107,048	$ 107,048	$ 85,097	$ -	$ (21,951)
REVENUES							
INVESTMENT INCOME	$ (340)	$ 12,286	$ 8,088	$ 3,361	$ 2,521	$ (4,727)	$ (5,567)
MARIJUANA LICENSING	$ 9,656	$ 11,406	$ 10,000	$ 10,000	$ 10,000	$ -	$ -
MARIJUANA TAX	$ 658,274	$ 520,828	$ 628,000	$ 439,100	$ 408,000	$ (188,900)	$ (220,000)
TOTAL REVENUES	$ 667,591	$ 544,520	$ 646,088	$ 452,461	$ 420,521	$ (193,627)	$ (225,567)
TOTAL AVAILABLE	$ 962,137	$ 958,870	$ 753,136	$ 559,509	$ 505,618	$ (193,627)	$ (247,518)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 67,689	$ 69,909	$ 136,237	$ 136,237	$ 52,537	$ 0	$ 83,701
MATERIALS & SUPPLIES	$ 598	$ -	$ 600	$ 640	$ 683	$ (40)	$ (83)
CHARGES FOR SERVICES	$ 29,500	$ 31,913	$ 33,081	$ 35,092	$ 35,423	$ (2,011)	$ (2,342)
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ -	$ 2,443	$ 2,443	$ 3,225	$ -	$ (782)
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ 450,000	$ 750,000	$ 500,000	$ 300,000	$ 300,000	$ 200,000	$ 200,000
TOTAL EXPENDITURES BY CATEGORY	$ 547,787	$ 851,822	$ 672,361	$ 474,412	$ 391,868	$ 197,949	$ 280,493
EXPENDITURES BY PROGRAM							
MARIJUANA OPERATIONS 0420	$ 547,787	$ 851,822	$ 672,361	$ 474,412	$ 391,868	$ 197,949	$ 280,493
TOTAL EXPENDITURES BY PROGRAM	$ 547,787	$ 851,822	$ 672,361	$ 474,412	$ 391,868	$ 197,949	$ 280,493
FUND BALANCE, DECEMBER 31	$ 414,350	$ 107,048	$ 80,775	$ 85,097	$ 113,750		
FTE		1.00	1.00	1.00	0.30		
Full Time Regular Staff		1.00	1.00	1.00	0.30		

2024 BUDGET HIGHLIGHTS
- ✓ Marijuana tax based upon 2024 projection
- ✓ Change from 100% to 30% Detective expensed

TOWN OF
BRECKENRIDGE

Special Projects Fund #013



This Fund receives revenue from the Excise Tax Fund in addition to a small revenue amount from the Open Space Fund.

Breck Create and Breck History are the main expense programs funded. These two entities are non-profit partner organizations of the Town. The Town supports these organizations by funding their capital improvement and operational needs.

The goal is to keep a minimal Fund balance at year end.

SPECIAL PROJECTS FUND #013

January 1, 2023	FUND BALANCE	$	773,669
	REVENUE	$	4,882,887
	EXPENDITURES	$	4,871,143
	ACTUAL GAIN / (REDUCTION)	$	11,744
December 31, 2023	FUND BALANCE	$	785,413
January 1, 2024	FUND BALANCE	$	785,413
	PROJECTED REVENUE	$	3,616,665
	PROJECTED EXPENDITURES	$	3,712,209
	PROJECTED GAIN / (REDUCTION)	$	(95,544)
December 31, 2024	FUND BALANCE	$	689,869
January 1, 2025	FUND BALANCE	$	689,869
	BUDGETED REVENUE	$	3,768,498
	BUDGETED EXPENDITURES	$	4,397,000
	BUDGETED GAIN / (REDUCTION)	$	(628,502)
December 31, 2025	FUND BALANCE	$	61,367

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SPECIAL PROJECTS FUND #013 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 685,300	$ 773,669	$ 785,413	$ 785,413	$ 689,869	$ -	$ (95,544)
REVENUES							
GRANTS	$ (3,110)	$ -	$ -	$ -	$ -	$ -	$ -
INSURANCE RECOVERIES	$ -	$ 18,680	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ 9	$ 22,940	$ 15,102	$ 24,664	$ 18,498	$ 9,562	$ 3,396
SALES TAX VENDORS FEE REV	$ -	$ 4	$ -	$ 1	$ -	$ 1	$ -
TRANSFER FROM EXCISE FUND	$ 4,299,000	$ 4,741,263	$ 3,492,000	$ 3,492,000	$ 3,650,000	$ -	$ 158,000
TRANSFER FROM OPEN SPACE FUND	$ -	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ -	$ -
TOTAL REVENUES	$ 4,295,899	$ 4,882,887	$ 3,607,102	$ 3,616,665	$ 3,768,498	$ 9,563	$ 161,396
TOTAL AVAILABLE	$ 4,981,198	$ 5,656,556	$ 4,392,515	$ 4,402,078	$ 4,458,367	$ 9,563	$ 65,852
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 699,730	$ 770,970	$ 825,000	$ 860,000	$ 910,000	$ (35,000)	$ (85,000)
MINOR CAPITAL	$ 1,080,000	$ 1,583,773	$ 330,000	$ 330,000	$ 620,000	$ -	$ (290,000)
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ 2,427,799	$ 2,516,400	$ 2,513,209	$ 2,522,209	$ 2,867,000	$ (9,000)	$ (353,791)
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 4,207,529	$ 4,871,143	$ 3,668,209	$ 3,712,209	$ 4,397,000	$ (44,000)	$ (728,791)
EXPENDITURE BY PROGRAM							
BRECKENRIDGE CREATIVE ARTS 0445/0447	$ 2,159,599	$ 2,120,970	$ 2,163,209	$ 2,198,209	$ 2,557,000	$ (35,000)	$ (393,791)
GRANTS 0448	$ -	$ -	$ 350,000	$ 359,000	$ 360,000	$ (9,000)	$ (10,000)
BRECKENRIDGE HISTORY 1441	$ 2,047,930	$ 2,750,173	$ 1,155,000	$ 1,155,000	$ 1,480,000	$ -	$ (325,000)
TOTAL EXPENDITURES BY PROGRAM	$ 4,207,529	$ 4,871,143	$ 3,668,209	$ 3,712,209	$ 4,397,000	$ (44,000)	$ (728,791)
FUND BALANCE, DECEMBER 31	$ 773,669	$ 785,413	$ 724,306	$ 689,869	$ 61,367		

2025 BUDGET HIGHLIGHTS
- ✓ Facility projects increase to $382K for Breck Create
- ✓ Breck History updated 5-year CIP

September 12, 2024

To: Town Council
From: Larissa O'Neil
Re: 2025 Operating Budget

2024 Operating Budget Recap
The Town approved $775,000 for Breck History operations, 11% more than the 2023 contribution. Operational expense increases were due, in part, to a first-time financial audit, substantial health insurance premium rate increases (via ICHRA plans for eligible staff), and rising fees for routine site maintenance such as repairs, landscaping and snow removal.

2025 Proposed Operating Budget
Breck History's proposed 2025 operating budget is $910,000, of which $810,000 is requested from the Town - a 5% increase from the 2024 Town contribution. Anticipated changes to the operating budget include:

- Barney Ford Museum rent increase
- Modest increases for front-line and administrative staff
- Ongoing growth of student programs year round
- No audit in 2025 (every other year schedule)

We anticipate maintaining our current level of museum/tour operations in 2025 with 25 to 50 sites and tours per week, depending on the season. Educational programs continue to grow and include afterschool, in-classroom experiences and field trips. Breck History currently employs 4.75 FTEs on the admin side, which will remain the same, and approximately 20 part-time, hourly employees.

Breckenridge History
DRAFT Five Year CIP Plan, 2025-2029

Project	Description	2024	2025	2026	2027	2028	2029
Keystone Drill shelter	Construct shelter for Keystone Drill near B&B trailhead in French Gulch.	35,000					
Reliance Dredge	Improve public access to the remains of the Reliance Dredge along Wellington Road, install interpretive signs, thin vegetation, complete limited stabilization.		20,000				
Laurium Mine	Prop up Laurium mine boardinghouse with bracing to prevent complete collapse (2025). Look at additional stabilization measures after completion of open space site plan, and protect blacksmith shop that has poor drainage.		40,000				
Preston Townsite	Stabilize up to three cabins in the old Preston townsite. One cabin is at risk of collapse and is currently being held together with a strap. Interpret social history of the townsite.		60,000				
Reiling Dredge	Stabilized in 2018 for approximately $360,000. Reiling Dredge put on Endangered Places list in 2015, now on the "Saved" list. In 2025, complete additional on-site interpretation and stabilize the punt.		15,000				
Minnie Mine Compressor Shop	Stabilize remaining upright features of the Minnie Mine compressor shop. Reconstruct frame of building with a combination of panelized historical gables and siding on site as well as new material. Expose equipment buried under collapsed framing that is currently a safety hazard. Interpretation of new structure using historical photos. Based on council feedback, BH is considering alternatives to the proposed concept that may also reduce costs.		360,000				
Stabilization feasibility planning studies	Enlist support from preservation experts to assess stabilization possibilities at additional mining-era sites on Town/County open space. Develop stabilization plans.	30,000	20,000	20,000	15,000	15,000	15,000
Railroad Trestle Bents	Only remaining structure from the High Line track that went through Breckenridge. Stabilize two remaining, upright trestle bents in Blue River between The Village and Main Street Station, and right the collapsed bent that collapsed a couple years ago. Install interpretive signs.		90,000				
Welcome Center Museum	Complete smaller and/or temporary exhibit updates in 2026 to keep museum fresh. Long term, redo entire Welcome Center Museum with immersive exhibits that cover the major themes of Breckenridge's history. Important location to highlight topics not covered at other sites, including natural history, Ute history and traditions, contemporary stories and values, plus the mining era. Comprehensive planning effort with multiple stakeholderks in 2024/25. Museum sees more than 100,000 people per year. Original museum cabin exhibits are from 2006. Anticipated demo, structural work, lighting in year one (2029, tentative); museum exhibit fabrication and installation in 2030. Consider facility improvements, including public restrooms, prior to remodel (outside scope of Breckenridge History). Future costs are uncertain due to potential building needs and ongoing construction cost increases.	250,000		50,000			1,000,000
Arctic Stamp Mill Battery	Move Arctic stamp battery from remote location in Monte Cristo Gulch to east side of Gold Run Road in front of Jessie Mill. Stabilize, shelter and interpret battery, which is the same vintage as the stamp batteries used at the Jessie (all Jessie batteries were removed long ago). Public access to the Jessie is not allowed; the Arctic battery adds to on-site interpretation and protects battery from continued deterioration in current location. Support from Colorado Springs Utilities, the current owner, to relinquish ownership and move the battery from their property. History Colorado required MOA, site form updates and documentation will happen in 2025.			120,000			
Mine site stabilization	Funds earmarked for future stabilization of additional mining-era sites on Town/County Open Space. Sites may include Laurium, Dry Gulch, Mountain Pride and others noted in Historic Resources Management Plan. Possible funding partnership with Summit County Government.			200,000	150,000	150,000	150,000
Archives Capital Funds	Funds dedicated to off-site digitization projects and/or archives capital needs.			10,000			
Museum Acquisitions/Displays	Funds to go toward artifact/archival acquisitions and new exhibits.	10,000	10,000	10,000	10,000	10,000	10,000
Interpretive Signs	Interpretive installed in French Gulch, on other town/county trails as well as in-town locations. Annual $5k to go toward sign replacement and new interpretive signs. Kingdom sign needs a home; more than 30 potential new interpretive sign sites identified in historic resources mgmt plan.	5,000	5,000	5,000	5,000	5,000	5,000
Briggle House Restoration & Adaptive Reuse	1896 Briggle House is located in Milne Park. 2024 condition assessment noted the building is in good shape for its age, but some level of restoration and ADA access needed so the building can serve the public more effectively. 2026 funds to go toward planning. 2027-2028 placeholder is for Briggle House restoration. Currently assumes a more modest restoration compared to Milne/Eberlein.			80,000	300,000	300,000	
Mine Sites Inventory	Additional mapping and documentation of area mine sites, including places that have not yet be recorded or sites that need to be re-evaluated.				40,000		
Outdoor Artifact Displays	Install large artifacts for display at selected outdoor locations in town. Sheave display installed at Prospector Park in 2015. Interpretive plaques will accompany displays.				20,000		
Accessibility improvements	Complete ADA improvements as recommended in Town accessibility audit.				15,000		10,000
Wellington Ore Bin	Continue to monitor and consider reinforcement of historic retaining wall and shed roof over gap between retaining wall and north wall of ore bin. New roof and stabilization work completed in 2016.					25,000	
		$330,000	**$620,000**	**$495,000**	**$555,000**	**$505,000**	**$1,190,000**

Breckenridge History 2025 Proposed Operating Budget

	2023 actuals (not including in-kind)	2024 Budget	2025 Budget	% increase 2024 vs 2025
Income				
Grants	8,500	8,000	**9,000**	13%
Town of Breckenridge	700,000	775,000	**810,000**	5%
Other Donations	4,620	7,000	**8,000**	14%
Misc. & Interest Income	2,895	500	**3,000**	500%
Site Income - Year-Round	31,630	52,000	**46,000**	-12%
Site Income - Seasonal	23,210	33,000	**29,000**	-12%
Merchandise Sales	2,910	4,000	**4,000**	0%
Special Event & Program Income	766	500	**1,000**	100%
Total Income	774,531	880,000	**910,000**	3%
Expenses				
Business & Office Expenses - Legal Fees, Insurance, Professional Development, Meetings, Computers, Phone, Internet, Memberships	36,937	55,000	**35,600**	-35%
Merchandise Expenses	1,721	2,000	**1,800**	-10%
Site Costs - rent, utilities, sewer, routine repairs, cleaning, alarm, landscaping, snow removal, supplies, exhibit updates, contractors	69,905	85,200	**97,300**	14%
Archives Expenses - Rent, Materials, Internet	21,739	20,000	**22,000**	10%
Programs & Events - Student Programs, Holiday Events, Other Programs and Community Engagement Events	3,183	6,000	**7,200**	20%
Payroll, Benefits & Fees				
Administration - Admin Payroll, Healthcare Benefits, Accounting, 401k	435,989	485,000	**507,000**	5%
Part-Time Staff Payroll - Museums, Tours, Maintenance Employee	124,692	143,000	**156,900**	10%
Payroll Taxes & Fees	55,942	58,800	**57,200**	-3%
TOTAL - Payroll & Benefits	616,623	686,800	**721,100**	5%
Advertising	13,524	25,000	**25,000**	0%
Total Expenses	763,632	880,000	**910,000**	3%
Total Surplus	10,899	0	**0**	

BRECK CREATE

DATE: **October 8, 2024**
TO: **Mayor Owens + Town Council**
FROM: **Tamara Nuzzaci Park**
RE: **FY25 Budget + Town Funding Request**

Breck Create's budget strategy aims to effectively deal with the current trends, inflationary challenges and leverage resources to respond to critical community needs, reflect community goals and values, and prioritize revenue driving initiatives. **The budget proposal that follows requests a 2-year commitment from the Town at 4%, adjusting annually for facility costs repaid to the Town as well as small capital needs, safety inspections and maintenance in all facilities.**

POINT OF REFERENCE
It has been 10 years since the Town formed Breck Create with the charge to manage and lead the creative economic development of the Town. Since 2019 Breck Create has successfully limited the need for public subsidy while utilizing the Riverwalk Center nearly 200 days a year and enlivening the historic arts district with relevant programming. Breck Create programming has been complementary and not competitive with the programming of other local arts non-profits. This progress comes following the merger with Breck Music and the strategic shift from destination-driving programming to community emphasis.

2019 Breck Create Town Funding*	$2,013,000	80%
2019 Breck Create Total Actual Revenues	$2,534,000	
**excludes WAVE at $250,000*		

2024 Breck Create Town Funding	$2,163,000	57%
2024 Breck Create Total Budgeted Revenues	$3,808,000	

Breck Create is charged with managing, maintaining and/or programming 14 public cultural facilities. The technical performance infrastructure that enables revenue driving activity is now 10 years old and requires an investment of facility funds to appropriately maintain. As anticipated in 2019, the Summit County popular music and entertainment landscape is more crowded than ever before. Earned Revenue is adjusted down to accommodate the elimination of the Presents program by July 2025. The Town's investment in developing a walkable river in the Blue River Pathways Master Plan is an exciting opportunity to build the Breckenridge brand with memorable and interactive public art experiences.

HIGH LEVEL STRATEGY + ASSUMPTIONS

1. **Diminish and Pause Presents Program until Cultural Master Plan complete (Expected 09/25)**
   Breck Create ended its agreement with a talent buyer effective September 30, 2024 as a result of the August 13th Town Council guidance. Given the booking cycle, it is possible that 4-5 offers will confirm as Breck Create Presents shows in early 2025. Breck Create will cease booking a year-

round series of national touring acts while continuing to explore a music component for BIFA, which is a donor-funded festival. Select dates not utilized by community non-profits at Riverwalk Center will be offered to commercial promoter(s) *at non-profit rates* without disruption to any current user agreements. Venue operations and associated costs must be maintained to pursue this subsidized commercial "rental" strategy. There is no guarantee that a commercial promoter will present popular music and entertainment starting summer 2025 through 2026 given the rates/dates.

2. **Maintain All Other Core Programs (See Below)**
   Minimize Town subsidy through 2026 by drawing down Breck Create reserves for general operations

3. **Fund Planning Capability and Strengthen Visual Art Program Staff Leadership**
   Fund, project manage, support data collection and learn results of the community-driven Arts and Culture Master Plan process. Capitalize on the opportunity to strengthen public art leadership in support of Blue River Pathways and Cultural Master Plan outcomes.

4. **Preserve Precious Plastics Initiative into 2026**
   Defer opportunity for program expansion to drive revenue for growth in art district programs and offerings.

FIXED EXPENSE ASSUMPTIONS	VARIABLE EXPENSE ASSUMPTIONS
Town funds all fixed facility operating costs	Diminish Presents and test "Open Room" model
Town funds all required capital improvements	Maintain other base case programs through 2026

CORE PROGRAMS

Arts District – Primarily Supported by Town

- Fine Art + Craft Curriculum
- Precious Plastics Remakerspace
- Old Masonic Hall Exhibitions
- Teaching Artist + Local Artists in Residence
- Camps and after school programs
- Special Events: Jul 4, AirStage Après, Handmade Holiday, Town Party
- Community Access Grant Program for In-Kind Facility Usage

Festivals - Primarily Supported by Earned, Contributions, Reserves

- Día de Muertos
- Breckenridge International Festival of Arts (BIFA)

Community – Fully Supported by Contributions

- Off-District dual language and school-based programs
- Off-District Neighborhood AirStage Block Parties

MAJOR FUNDING DECISIONS

July 1, 2025 Level of operations for Precious Plastics
July 1, 2026 Funding of core programs and facility operations for 2027

BASE CASE PROJECTIONS FY25-27.

In Thousands

	FY19	FY24 Budget	FY25 Prelim Budget	FY26 Projections	FY27 Projections
Revenues					
Contributed Revenue		667	655	688	696
Earned Revenue & Other (Presented Diminshed FY25, eliminated 2026)		978	559	575	597
Town Grant (A) 2019 Reduced for WAVE	**2013**	**2163**	**2507**	**2607**	**2738**
Total Revenues		3808	3721	3870	4031
Expenses					
Supported by Town					
Facilities + Technical Support		959	1305		
Arts District		760	770		
Presents and Festivals		100	58		
Administration		344	374		
		2163	2507	2607	2738
Supported by Earned, Contributions, Reserves					
Facilities + Technical Support		364	340		
Arts District		105	178		
Presents, Festivals & Community		1201	858		
Administration		48	82		
Precious Plastics Operating		50	65		
		1768	1523	1492	1567
Total Expenses		3931	4030	4100	4305
Operating Income (Loss)		**-123**	**-309**	**-229**	**-274**
Available Reserves beyond Operating Reserve Midpoint					
Reserves 5/31/24		990			
Board Approved Uses					
Cultural Master Plan		-90	-90		
Precious Plastics Capital		-40			
Accounting Capability Project		-88			
Operating Income (Loss) Above		-123	-309	-229	**-274**
Reserves Year End		**649**	**250**	**21**	
Major Funding Decisions					
CORE OPERATIONS FUNDING FOR 2027 TBD					TBD
Presents -Diminshed in FY25 then Paused			NIL	NIL	NIL
Precious Plastics-Capital				TBD	TBD
Precious Plastics-Operations				-68	-70
NOTES					
(A) Facilities costs repaid to the Town	200	196	383	398	414
Town grant net of facilities repaid	1813	1996	**2124**	2209	**2324**
Town grant net inflated by 5% from FY19	1813	2314	**2430**	2551	**2679**

Assumptions:

Contribution change -2%, 5%, 1%; Earned revenue change 4%, 3%, 4%.

Town Grant and Expenses 4%, 5% starting in FY27 per ToB direction; FY26 reduced for Facilities $39k and PP $49k

Breck Create 2025 Proposed Facility Rental Rate Sheet

Venue Rental Fee and Ticket Office Services*	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Riverwalk Center Venue Rental (performance day)	$2,060.00	$1,030.00	$2,120.00	$1,060.00
Riverwalk Center Rehearsal/Setup/Strike Day	$1,030.00	$515.00	$1,060.00	$530.00
Riverwalk Center Ticket Office Event Setup and Ticketing Fee	$500.00	$0.00	$515.00	$0.00
Breckenridge Theater Venue Rental (performance day)	$1,030.00	$825.00	$1,060.00	$850.00
Breckenridge Theater Rehearsal/Setup/Strike Day	$515.00	$415.00	$530.00	$425.00
Breckenridge Theater Ticket Office Event Setup and Ticketing Fee	$500.00	$0.00	$515.00	
Old Masonic Hall Venue Rental (performance day)	$1,030.00	$825.00	$1,060.00	$850.00
Old Masonic Hall Rehearsal/Setup/Strike Day	$515.00	$415.00	$530.00	$425.00
Old Masonic Hall Ticket Office Event Setup and Ticketing Fee	$500.00	$0.00	$515.00	

Available Equipment and Daily Rental Rates (RWC Only)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Concert Sound System (Includes PA, Fills, Monitors, FOH Console)	$1,500.00	$0.00	$1,545.00	$0.00
Monitor Console (A&H SQ5)	$400.00	$0.00	$412.00	$0.00
4K Laser Projector/ Screen	$1,000.00	$0.00	$1,030.00	$0.00
90" Side Stage Screens	$500.00	$0.00	$515.00	$0.00
Stage Lighting System (full light package + Console)	$1,000.00	$0.00	$1,030.00	$0.00
DF-50 Hazer	$100.00	$0.00	$103.00	$0.00
Marley Dance Floor (requires addtitional labor)	$400.00	$0.00	$412.00	$0.00
Risers (sections are 3'x4') (requires additional labor)	$20 per riser	$0.00	$25 per riser	$0.00

Direct Event Costs-Required Event Staffing and Fees (All Venues)	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Day-Of Venue Representative/Production Manager (hourly, 4 Hr Min)	$75.00	$47.00	$78.00	$48.50
House Manager (hourly, 4 hour min)	$62.00	$52.00	$64.00	$53.50
RWC Venue Cleaning (first 4 hours of cleaning)	$412.00	$205.00	$425.00	$211.00
Breckenridge Theater Venue Cleaning (first 4 hours of cleaning)	$310.00	$180.00	$320.00	$185.50
OMH Venue Cleaning (first 4 hours of cleaning)	$310.00	$180.00	$320.00	$185.50
Additional Venue Cleaning (per person/hour)	$62.00	$42.00	$64.00	$43.50
Credit Card Processing Fee	3%	3%	3%	3%
Applicable Online/Call-in Ticket Service Fee				
$0.00-$7.99 Ticket | 2025 $0.00-$14.99 Ticket	$2.00 Ticket	$2.00 Ticket	$2.00 Ticket	$2.00 Ticket
$8.00-$44.99 Ticket | 2025 $15-$44.99 Ticket	$4.00/Ticket	$4.00/Ticket	$4.00/Ticket	$4.00/Ticket
$45.00-$74.99 Ticket	$6.00/Ticket	$6.00/Ticket	$6.00/Ticket	$6.00/Ticket
$75.00 and Up Ticket	$8.00/Ticket	$8.00/Ticket	$8.00/Ticket	$8.00/Ticket

Production/Event Staffing Labor Costs Determined by facility and equipment usage per event	2024 Commercial Rates	2024 Non-Profit Rates	2025 Commercial Rates	2025 Non-Profit Rates
Pre-Production Coordination/Event Advance (hourly. Actual)	$72.00	$47.00	$74.00	$48.50
FOH Sound Engineer	$87.50	$62.00	$90.00	$64.00
Monitor Sound Engineer	$77.00	$62.00	$80.00	$64.00
Lighting Designer/Operator	$67.00	$52.00	$69.00	$53.50
Video/Graphics Operator	$67.00	$52.00	$69.00	$53.50
Stage Tech/ Load-in Labor	$52.00	$47.00	$54.00	$48.50
Remove Chairs for standing room shows (Flat Fee)	$620	$520	$640	$535.00
Restore Chairs post performance (Flat Fee)	$620	$520	$640	$535.00
Ticket Office Staffing (hourly, 4 Hour Minimum/person)	$31.00	$26.00	$32.00	$27.00
Usher (1 Usher/ 100 guests) (hourly, 4 Hour Minimum/person)	$36.00	$26.00	$37.00	$27.00
Unarmed Security Personnel (hourly, 4 Hour Minimum/person)	$77.00	$57.00	$80.00	$59.00
Armed Security Personnel (hourly, 4 Hour Minimum/person)	$125.00	$105.00	$130.00	$108.00

*Waived for Resident Companies and Non-Profit Community Access Grant Recipients

TOWN OF
BRECKENRIDGE

Facilities Fund #012



This Fund manages the repairs, maintenance and capital improvements for Town operated buildings and facilities. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of $10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and future EV facility upgrades up to $500K.

FACILITIES FUND #012

January 1, 2023	FUND BALANCE	$	4,974,945
	REVENUE	$	1,266,825
	EXPENDITURES	$	608,189
	ACTUAL GAIN / (REDUCTION)	$	658,635
December 31, 2023	FUND BALANCE	$	5,633,580
January 1, 2024	FUND BALANCE	$	5,633,580
	PROJECTED REVENUE	$	1,677,930
	PROJECTED EXPENDITURES	$	1,336,253
	PROJECTED GAIN / (REDUCTION)	$	341,677
December 31, 2024	FUND BALANCE	$	5,975,257
January 1, 2025	FUND BALANCE	$	5,975,257
	BUDGETED REVENUE	$	3,698,254
	BUDGETED EXPENDITURES	$	2,636,518
	BUDGETED GAIN / (REDUCTION)	$	1,061,736
December 31, 2025	FUND BALANCE	$	7,036,993
	RESTRICTION-FIXED ASSETS	$	198,037
	RESTRICTION-EV FACILITY UPGRADES	$	500,000
December 31, 2025	AVAILABLE FUND BALANCE	$	6,338,955

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
FACILITIES FUND #012 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 4,653,605	$ 4,974,945	$ 5,633,580	$ 5,633,580	$ 5,975,257	$ -	$ 341,677
REVENUES							
BRECK CREATES	$ -	$ -	$ 168,709	$ 168,709	$ 382,568	$ -	$ 213,859
GRANTS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INTERNAL SERVICE REVENUE	$ 931,870	$ 1,117,311	$ 967,363	$ 967,363	$ 49,944	$ -	$ (917,419)
INVESTMENT INCOME	$ 483	$ 147,514	$ 97,112	$ 174,915	$ 132,686	$ 77,803	$ 35,574
SALE OF ASSETS	$ -	$ 2,000	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM CAPITAL FUND	$ -	$ -	$ -	$ 366,943	$ -	$ 366,943	$ -
TRANSFER FROM EXCISE FUND	$ -	$ -	$ -	$ -	$ 3,000,000	$ -	$ 3,000,000
TRANSFER FROM SUSTAINABILITY FUND	$ -	$ -	$ -	$ -	$ 133,056	$ -	$ 133,056
TOTAL REVENUES	$ 932,353	$ 1,266,825	$ 1,233,184	$ 1,677,930	$ 3,698,254	$ 444,746	$ 2,465,070
TOTAL AVAILABLE	$ 5,585,958	$ 6,241,769	$ 6,866,764	$ 7,311,510	$ 9,673,511	$ 444,746	$ 2,806,747
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ 112,622	$ 40,000	$ 35,516	$ 357,235	$ 4,484	$ (317,235)
CHARGES FOR SERVICES	$ 604,046	$ 482,780	$ 978,466	$ 81,737	$ 691,897	$ 896,729	$ 286,569
MINOR CAPITAL	$ -	$ -	$ -	$ 1,219,000	$ 1,587,386	$ (1,219,000)	$ (1,587,386)
FIXED CHARGES	$ 6,968	$ 12,787	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)
EXPENDITURES BY PROGRAM							
FACILITIES MAINTENANCE 1732	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)
TOTAL EXPENDITURES BY PROGRAM	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)
FUND BALANCE, DECEMBER 31	$ 4,974,945	$ 5,633,580	$ 5,848,298	$ 5,975,257	$ 7,036,993		
RESTRICTION-FIXED ASSETS	$ 44,729	$ 198,037	$ 34,840	$ 198,037	$ 198,037		
RESTRICTION-EV FACILITY UPGRADES	$ -	$ -	$ -	$ 366,000	$ 500,000		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 4,930,216	$ 5,435,542	$ 5,813,458	$ 5,411,219	$ 6,338,955		

2025 BUDGET HIGHLIGHTS
- ✓ Change of methodology, moving from department allocation to Excise Fund transfer
- ✓ $133K Energy Efficiency and Electrification project (Sustainability Fund transfer)
- ✓ Charges for services & minor capital based on proforma

Facilities Projects (Expensed to Facilities Fund-funded by Excise Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Arts-Backstage Theater:Audio/Visual All equipment		113,591						113,591
Arts-BGVCC Speakeasy:Carpet Carpet		21,350						21,350
Arts-Ceramics:Exterior Painting		5,337						5,337
BGVCC:Flooring Carpet - Common Space		40,564						40,564
BGVCC Rented:Flooring carpet		3,985						3,985
Breck station:Exterior Painting	8,485							0
Breck Prof Building:Roof Metal Roof		260,000						260,000
Breck Prof Building:HVAC, Building rekey HVAC, rekey		500,000						500,000
Golf Clubhouse:Mechanical HVAC Unit (upstairs storage)		32,041						32,041
Golf Clubhouse:Exterior Wood Deck		75,199						75,199
Golf Clubhouse:Roof Flat EPDM Phase 1		5,478						5,478
Golf Clubhouse:Flooring Carpet		35,530						35,530
Golf Maint:Garage Doors Roll Up		5,540						5,540
Ice Indoor:Mechanical HVAC motor		12,796						12,796
Ice Indoor:Mechanical Pump		22,660						22,660
Ice Indoor:Mechanical Hot water exchanger		11,394						11,394
Ice Outdoor:Refrigeration Compressor	155,702							0
Ice Outdoor:Refrigeration Cooling Tower	73,740							0
Ice Outdoor:Refrigeration Pump	15,169							0
Parking Garage:Structure Concrete Sealant/Repairs		337,459						337,459
PW TLP/Utility:Flooring Carpet		27,990						27,990
Rec Center:Mechanical AHU3		197,304						197,304
Rec Center:Exterior Painting		62,606						62,606
Rec Center:Mechanical Pump - pool		48,698						48,698
Rec Center:Mechanical Exhaust-pool chemical rooms		3,506						3,506
Rec Center:Other cardio equipment		357,235						357,235
Riverwalk:Mechanical HVAC motor - AHU's		6,798						6,798
Riverwalk:Flooring Carpet		42,309						42,309
Riverwalk:Other Audio - Visual replacement		364,992						364,992
Streets:PW Storage 2 Roof Metal		53,272						53,272
Streets/Facilities:PW Storage 1 Roof Metal		36,008						36,008
Streets/Parks/Utility:PW Storage 3 Garage Door Large		46,014						46,014
Valley Brook:Roof Asphalt/tar	15,792							0
Arts-BGVCC Speakeasy:Audio/Visual Sound/Projector			128,781					128,781
Arts-BGVCC Speakeasy:Access Control Access Controls			2,516					2,516
Arts-Campus:Doors Access Controls			44,407					44,407
Arts-Robert Whyte:Flooring Carpet			2,664					2,664
BGVCC:Doors Electronic Access Control			53,289					53,289
Carter Museum:Roof Wood shingles			16,217					16,217
Carter Park:Mechanical Boiler/Heat			17,839					17,839
Ice Indoor:Refrigeration Pump			33,270					33,270
Ice Indoor:Refrigeration Compressor			127,976					127,976
Ice Indoor:Refrigeration Cooling Tower			82,947					82,947
Parking/Fleet:PW Fleet Garage Door Large			55,874					55,874
Police:Mechanical Cooling Unit - small			32,867					32,867
Police:Mechanical HVAC motor			7,888					7,888
Rec Center:Roof Cardio roof			106,633					106,633
Rec Center:Flooring Carpet			21,218					21,218
Tennis:Flooring Carpet			4,451					4,451
Town Hall:Flooring Carpet			103,267					103,267
Arts-Backstage Theater:Flooring Carpet				17,393				17,393
Arts-Backstage Theater:Exterior Painting				19,621				19,621
Arts-Burro Barn:Exterior Painting				2,278				2,278
Arts-Fuqua:Exterior Painting				3,669				3,669
Arts-Little Red Shed:Exterior Painting				1,645				1,645
Arts-Old Masonic:Exterior Painting				10,755				10,755
Arts-Quandary:Exterior Painting/Chinking				4,049				4,049
Arts-Randall Barn:Exterior Painting				2,214				2,214
Arts-Robert Whyte:Exterior Painting				6,580				6,580
Rec Center:Exterior Gym translucent light				168,261				168,261
Rec Center:Flooring indoor running track				22,572				22,572
Rec Center:Other locker room remodel				193,695				193,695
Riverwalk:Mechanical Domestic hot water heater				7,024				7,024
Riverwalk:Paint Exterior Painting				20,075				20,075
Valley Brook:Exterior Painting				9,977				9,977
Ice Indoor:Exterior Painting					44,286			44,286
Police:Flooring Carpet					37,746			37,746
Riverwalk:Roof Metal					209,143			209,143
Riverwalk:Exterior Translucent light					42,727			42,727
Riverwalk:Garage Doors Door - large Glass					65,734			65,734
Town Hall:Roof Metal					146,005			146,005
Riverwalk:Projector Projector					162,739			162,739
Arts-Backstage Theater:Exterior Painting Touch Up						10,342		10,342
Golf Clubhouse:Paint Course restroom painting						25,336		25,336
Riverwalk:Flooring LVT						26,654		26,654
Total		**2,729,658**	**842,104**	**489,807**	**708,380**	**62,331**	**0**	**4,832,281**

INFORMATION TECHNOLOGY FUND #011

January 1, 2023	FUND BALANCE	$	1,385,409
	REVENUE	$	1,699,302
	EXPENDITURES	$	1,362,894
	ACTUAL GAIN / (REDUCTION)	$	336,408
December 31, 2023	FUND BALANCE	$	1,721,817
January 1, 2024	FUND BALANCE	$	1,721,817
	PROJECTED REVENUE	$	2,063,200
	PROJECTED EXPENDITURES	$	2,069,687
	PROJECTED GAIN / (REDUCTION)	$	(6,487)
December 31, 2024	FUND BALANCE	$	1,715,330
January 1, 2025	FUND BALANCE	$	1,715,330
	BUDGETED REVENUE	$	2,228,384
	BUDGETED EXPENDITURES	$	2,319,876
	BUDGETED GAIN / (REDUCTION)	$	(91,492)
December 31, 2025	FUND BALANCE	$	1,623,839
	RESTRICTION-PARKING METER	$	-
	RESTRICTION-FIXED ASSETS	$	179,565
December 31, 2025	AVAILABLE FUND BALANCE	$	1,444,274

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
INFORMATION TECHNOLOGY FUND #011 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 1,036,226	$ 1,385,409	$ 1,721,817	$ 1,721,817	$ 1,715,330	$ -	$ (6,487)
REVENUES							
INTERNAL SERVICE REVENUE	$ 1,589,963	$ 1,661,777	$ 2,009,129	$ 2,009,129	$ 2,187,831	$ -	$ 178,702
INVESTMENT INCOME	$ (536)	$ 35,804	$ 23,571	$ 54,071	$ 40,553	$ 30,500	$ 16,982
REFUND OF EXPENDITURES	$ -	$ 1,721	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 1,589,426	$ 1,699,302	$ 2,032,700	$ 2,063,200	$ 2,228,384	$ 30,500	$ 195,684
TOTAL AVAILABLE	$ 2,625,652	$ 3,084,711	$ 3,754,517	$ 3,785,017	$ 3,943,714	$ 30,500	$ 189,197
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 390,622	$ 409,528	$ 444,394	$ 444,215	$ 464,071	$ 179	$ (19,676)
MATERIALS & SUPPLIES	$ 206,732	$ 710,666	$ 1,307,470	$ 1,449,140	$ 1,426,217	$ (141,670)	$ (118,747)
CHARGES FOR SERVICES	$ 626,946	$ 160,378	$ 188,185	$ 160,565	$ 419,308	$ 27,620	$ (231,123)
MINOR CAPITAL	$ -	$ -	$ 103,000	$ -	$ -	$ 103,000	$ 103,000
FIXED CHARGES	$ 7,591	$ 75,021	$ 8,422	$ 8,422	$ 8,391	$ -	$ 31
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 8,352	$ 7,301	$ 7,345	$ 7,345	$ 1,889	$ -	$ 5,456
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)
EXPENDITURES BY PROGRAM							
IT OPERATIONS 1464	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)
TOTAL EXPENDITURES BY PROGRAM	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)
FUND BALANCE, DECEMBER 31	$ 1,385,409	$ 1,721,817	$ 1,695,701	$ 1,715,330	$ 1,623,839		
RESTRICTION-PARKING METER REPLACEMENT			$ 100,000				
RESTRICTION-FIXED ASSETS	$ -	$ 184,444	$ 179,565	$ 179,565	$ 179,565		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 1,385,409	$ 1,537,373	$ 1,416,136	$ 1,535,765	$ 1,444,274		
FTE		3.00	3.00	3.00	3.00		
Full Time Regular Staff		3.00	3.00	3.00	3.00		

2025 BUDGET HIGHLIGHTS
✓ No highlights

INFORMATION TECHNOLOGY FUND #011

January 1, 2023	FUND BALANCE	$	1,385,409
	REVENUE	$	1,699,302
	EXPENDITURES	$	1,362,894
	ACTUAL GAIN / (REDUCTION)	$	336,408
December 31, 2023	FUND BALANCE	$	1,721,817
January 1, 2024	FUND BALANCE	$	1,721,817
	PROJECTED REVENUE	$	2,063,200
	PROJECTED EXPENDITURES	$	2,069,687
	PROJECTED GAIN / (REDUCTION)	$	(6,487)
December 31, 2024	FUND BALANCE	$	1,715,330
January 1, 2025	FUND BALANCE	$	1,715,330
	BUDGETED REVENUE	$	2,228,384
	BUDGETED EXPENDITURES	$	2,319,876
	BUDGETED GAIN / (REDUCTION)	$	(91,492)
December 31, 2025	FUND BALANCE	$	1,623,839
	RESTRICTION-PARKING METER	$	-
	RESTRICTION-FIXED ASSETS	$	179,565
December 31, 2025	AVAILABLE FUND BALANCE	$	1,444,274

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
INFORMATION TECHNOLOGY FUND #011 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 1,036,226	$ 1,385,409	$ 1,721,817	$ 1,721,817	$ 1,715,330	$ -	$ (6,487)
REVENUES							
GAIN/(LOSS) ON SALE OF ASSETS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INTERNAL SERVICE REVENUE	$ 1,589,963	$ 1,661,777	$ 2,009,129	$ 2,009,129	$ 2,187,831	$ -	$ 178,702
INVESTMENT INCOME	$ (536)	$ 35,804	$ 23,571	$ 54,071	$ 40,553	$ 30,500	$ 16,982
REFUND OF EXPENDITURES	$ -	$ 1,721	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 1,589,426	$ 1,699,302	$ 2,032,700	$ 2,063,200	$ 2,228,384	$ 30,500	$ 195,684
TOTAL AVAILABLE	$ 2,625,652	$ 3,084,711	$ 3,754,517	$ 3,785,017	$ 3,943,714	$ 30,500	$ 189,197
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 390,622	$ 409,528	$ 444,394	$ 444,215	$ 464,071	$ 179	$ (19,676)
MATERIALS & SUPPLIES	$ 206,732	$ 710,666	$ 1,307,470	$ 1,449,140	$ 1,426,217	$ (141,670)	$ (118,747)
CHARGES FOR SERVICES	$ 626,946	$ 160,378	$ 188,185	$ 160,565	$ 419,308	$ 27,620	$ (231,123)
MINOR CAPITAL	$ -	$ -	$ 103,000	$ -	$ -	$ 103,000	$ 103,000
FIXED CHARGES	$ 7,591	$ 75,021	$ 8,422	$ 8,422	$ 8,391	$ -	$ 31
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 8,352	$ 7,301	$ 7,345	$ 7,345	$ 1,889	$ -	$ 5,456
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)
EXPENDITURES BY PROGRAM							
IT OPERATIONS 1464	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)
TOTAL EXPENDITURES BY PROGRAM	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)
FUND BALANCE, DECEMBER 31	$ 1,385,409	$ 1,721,817	$ 1,695,701	$ 1,715,330	$ 1,623,839		
RESTRICTION-PARKING METER REPLACEMENT			$ 100,000				
RESTRICTION-FIXED ASSETS	$ -	$ 184,444	$ 179,565	$ 179,565	$ 179,565		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 1,385,409	$ 1,537,373	$ 1,416,136	$ 1,535,765	$ 1,444,274		
FTE		3.00	3.00	3.00	3.00		
Full Time Regular Staff		3.00	3.00	3.00	3.00		

2025 BUDGET HIGHLIGHTS
✓ No highlights

TOWN OF
BRECKENRIDGE

Garage Fund #010



This Fund manages the fleet of vehicles and equipment needs for the Town. This Fund receives a transfer of revenue from the Excise Tax Fund and an allocation from Enterprise Funds.

The objective is to achieve a Fund balance of $10M over a 5-year period.

Restrictions exist on this Fund for the current value of fixed assets and remaining principal debt obligation for the leases on the EV bus batteries.

GARAGE FUND #010

January 1, 2023	FUND BALANCE	$	12,700,063
	REVENUE	$	7,006,155
	EXPENDITURES	$	3,874,462
	ACTUAL GAIN / (REDUCTION)	$	3,131,694
December 31, 2023	FUND BALANCE	$	15,831,757
January 1, 2024	FUND BALANCE	$	15,831,757
	PROJECTED REVENUE	$	5,945,290
	PROJECTED EXPENDITURES	$	4,990,538
	PROJECTED GAIN / (REDUCTION)	$	954,752
December 31, 2024	FUND BALANCE	$	16,786,509
January 1, 2025	FUND BALANCE	$	16,786,509
	BUDGETED REVENUE	$	6,262,986
	BUDGETED EXPENDITURES	$	7,460,884
	BUDGETED GAIN / (REDUCTION)	$	(1,197,898)
December 31, 2025	FUND BALANCE	$	15,588,611
	RESTRICTION-FIXED ASSETS	$	8,608,914
	RESTRICTION-BATTERY LEASE	$	1,102,876
December 31, 2025	AVAILABLE FUND BALANCE	$	5,876,821

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GARAGE FUND #010 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 10,130,774	$ 12,700,063	$ 15,831,757	$ 15,831,757	$ 16,786,509	$ -	$ 954,752
REVENUES							
ADMIN FEES	$ 2,366	$ 2,607	$ 3,618	$ 3,618	$ 4,316	$ -	$ 698
GRANTS	$ -	$ 1,947,447	$ 1,368,000	$ -	$ -	$ (1,368,000)	$ (1,368,000)
INTERNAL SERVICE REVENUE-CAPITAL	$ 3,038,181	$ 2,351,717	$ 2,639,826	$ 2,639,826	$ 108,602	$ -	$ (2,531,224)
INTERNAL SERVICE REVENUE-OPS	$ 2,023,592	$ 2,001,603	$ 2,203,198	$ 2,203,198	$ 2,691,082	$ -	$ 487,884
INVESTMENT INCOME	$ 10,700	$ 376,573	$ 247,908	$ 497,177	$ 372,883	$ 249,269	$ 124,975
OTHER FINANCING SOURCES	$ -	$ 109,584	$ -	$ -	$ -	$ -	$ -
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	$ 111,624	$ 148,545	$ 184,056	$ 174,678	$ 191,103	$ (9,378)	$ 7,047
REFUND OF EXPENDITURES	$ 641	$ -	$ -	$ 193	$ -	$ 193	$ -
SALE OF ASSETS	$ (745,280)	$ 66,755	$ 516,000	$ 425,100	$ 893,500	$ (90,900)	$ 377,500
SHOP USE FEES	$ 1,099	$ 1,005	$ 1,500	$ 1,500	$ 1,500	$ -	$ -
WARRENTY REIMBURSEMENT	$ -	$ 320	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM EXCISE TAX FUND	$ -	$ -	$ -	$ -	$ 2,000,000	$ -	$ 2,000,000
TOTAL REVENUES	$ 4,442,922	$ 7,006,155	$ 7,164,106	$ 5,945,290	$ 6,262,986	$ (1,218,816)	$ (901,120)
TOTAL AVAILABLE	$ 14,573,696	$ 19,706,218	$ 22,995,863	$ 21,777,047	$ 23,049,495	$ (1,218,816)	$ 53,632
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 530,622	$ 696,705	$ 812,311	$ 812,311	$ 1,006,490	$ 0	$ (194,179)
MATERIALS & SUPPLIES	$ 903,148	$ 919,607	$ 1,116,229	$ 1,209,380	$ 1,249,959	$ (93,151)	$ (133,730)
CHARGES FOR SERVICES	$ 228,117	$ 296,514	$ 343,041	$ 338,695	$ 366,522	$ 4,346	$ (23,481)
MINOR CAPITAL	$ (987,815)	$ -	$ 4,915,000	$ 2,496,218	$ 4,595,894	$ 2,418,782	$ 319,106
FIXED CHARGES	$ 1,132,912	$ 1,862,241	$ 14,448	$ 14,448	$ 132,357	$ -	$ (117,909)
DEBT SERVICES	$ 4,133	$ 45,156	$ 50,056	$ 66,647	$ 61,104	$ (16,591)	$ (11,048)
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 62,515	$ 54,239	$ 52,839	$ 52,839	$ 48,558	$ -	$ 4,281
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 1,873,633	$ 3,874,462	$ 7,303,924	$ 4,990,538	$ 7,460,884	$ 2,313,386	$ (156,960)
EXPENDITURES BY PROGRAM							
GARAGE OPERATIONS 1742	$ 2,857,315	$ 1,987,944	$ 2,338,868	$ 2,427,673	$ 2,803,886	$ (88,805)	$ (465,018)
GARAGE CAPITAL 1743	$ (983,682)	$ 1,886,518	$ 4,965,056	$ 2,562,865	$ 4,656,998	$ 2,402,191	$ 308,058
TOTAL EXPENDITURES BY PROGRAM	$ 1,873,633	$ 3,874,462	$ 7,303,924	$ 4,990,538	$ 7,460,884	$ 2,313,386	$ (156,960)
FUND BALANCE, DECEMBER 31	$ 12,700,063	$ 15,831,757	$ 15,691,938	$ 16,786,509	$ 15,588,611		
RESTRICTION-FIXED ASSETS	$ 5,372,920	$ 8,608,914	$ 8,608,914	$ 8,608,914	$ 8,608,914		
RESTRICTION-EV BUS BATTERY LEASE			$ 871,997	$ 871,997	$ 1,102,876		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 7,327,143	$ 7,222,843	$ 6,211,028	$ 7,305,598	$ 5,876,821		
FTE		7.00	7.00	7.00	8.36		
Full Time Regular Staff		7.00	7.00	7.00	8.00		
Part Time/Seasonal Staff					0.36		

2025 BUDGET HIGHLIGHTS

- ✓ Change of methodology, moving from department allocation to Excise Fund transfer
- ✓ New position 0.36 FTE Fleet Intern and Fleet Supervisor
- ✓ New grant for EV buses is not included until grant confirmation
- ✓ Minor capital based on proforma

Garage Projects (Expensed to Garage Fund-funded by Excise Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Broom Hyd small for loader		35,276						35,276
F550 Aerial Bkt		299,886						299,886
GMC K2500	70,277							0
GMC K2500	70,277							0
GMC K3500 Reg Cab 4X4 10' Dump		98,646						98,646
JD 644P		430,993						430,993
JD 772G Grader		416,706						416,706
Loader 644		396,276						396,276
Peterbilt 365		403,409						403,409
Polaris Ranger		32,186						32,186
Skandic 800 wide track		15,967						15,967
Sullivan Air Compressor D185Q		50,093						50,093
Hybrid Bus - new to fleet		1,017,653						1,017,653
Hybrid Bus - new to fleet		1,017,653						1,017,653
Escape - new to fleet		35,000						35,000
Escape - new to fleet		35,000						35,000
Ford Transit EV - new to fleet		60,000						60,000
Ford Lightning EV - new to fleet		60,000						60,000
Toro Workman Utility Vehicle-Water	39,084							0
Trackless MT6 Sidewalk Plow		191,150						191,150
Volvo L110H Loader	400,874							0
Chev K2500			65,487					65,487
Chev Tahoe			75,051					75,051
Landa Steamer Press Wash, Model-SLT8-30324E			18,535					18,535
JD 244L Mini Loader			161,085					161,085
Canny Com BFP602HBDPUS Rubber Track Wheel Barrow			9,526					9,526
Sullivan Air Compressor D185Q			50,338					50,338
Koni ST-1082 F			221,567					221,567
Canny Com BFP 602HB				9,662				9,662
Chev Bolt				45,094				45,094
Chev Tahoe				74,081				74,081
Dodge Dakota				35,184				35,184
Ford Interceptor Util Hybrid				65,845				65,845
Ford Lightning EV				59,959				59,959
Gillig 35				1,182,827				1,182,827
Gillig 35				1,182,827				1,182,827
Olympia				194,122				194,122
Sno Go MP3 Hyd Snowblower				283,637				283,637
Solar Tech Message Board MB-24-318				30,135				30,135
Toyota Prius				44,481				44,481
Ski Doo Skandic 900 SWT					16,708			16,708
ATV Ranger 570 w/tracks					25,355			25,355
Chev K3500					50,521			50,521
GMC Sierra					75,227			75,227
F250					75,227			75,227
Chev 2500					70,230			70,230
F150 ext cab					46,645			46,645
F150 Liftgate					44,631			44,631
F150					38,155			38,155
GEM, Model - ELXD					53,954			53,954
Bobcat E-50 Mini Ex					105,772			105,772
Toro Zero Turn Deck Mower					13,377			13,377
Ford Econoline 15-Pax Van (E-350)					54,585			54,585
Ford Econoline 15-Pax Van (E-350)					54,585			54,585
Chev Bolt					45,094			45,094
Solar Tech MB-1548					28,388			28,388
Solar Tech MB-1548					28,388			28,388
Gillig 29					1,403,080			1,403,080
Gillig 29					1,399,102			1,399,102
Hunter SWT10					13,342			13,342
Hunter TCX56W					19,281			19,281
Cat 226DSkid Steer						118,504		118,504
Chev Tahoe						89,039		89,039
Chev Tahoe						54,745		54,745
Chev Tahoe						77,830		77,830
Eldo 35						757,662		757,662
F150 Liftgate						47,793		47,793
F250 4x4						60,094		60,094
F250 4x4 service body						73,344		73,344
F250 4x4 service body						73,344		73,344
Ford Interceptor Util Hybrid						70,690		70,690
Gillig 29 Trolley						866,475		866,475
JD 772GP Grader						501,534		501,534
Jeep Cherokee						58,602		58,602
John Deere 315 Skid Steer (Ghost)						83,144		83,144
K1500 Short Box w/ Plow						50,090		50,090
Toyota Prius						45,013		45,013
Trackless MT7 Sidewalk Plow						234,520		234,520
WS Plow 4700SA						353,752		353,752
WS Plow 4700SA						353,752		353,752
Total		**4,595,894**	**601,589**	**3,207,853**	**3,661,647**	**3,969,926**	**0**	**16,036,908**

TOWN OF
BRECKENRIDGE

Conservation Trust Fund #009



This Fund receives a state distribution from the sale of lottery tickets to support recreation, open space and park capital improvements.

The objective is to maintain a minimal Fund balance and acts as a passthrough from receipt of the state distribution to the Capital Fund.

CONSERVATION TRUST FUND #009

January 1, 2023	FUND BALANCE	$	22,378
	REVENUE	$	70,969
	EXPENDITURES	$	70,305
	ACTUAL GAIN / (REDUCTION)	$	664
December 31, 2023	FUND BALANCE	$	23,041
January 1, 2024	FUND BALANCE	$	23,041
	PROJECTED REVENUE	$	55,723
	PROJECTED EXPENDITURES	$	55,002
	PROJECTED GAIN / (REDUCTION)	$	721
December 31, 2024	FUND BALANCE	$	23,762
January 1, 2025	FUND BALANCE	$	23,762
	BUDGETED REVENUE	$	55,542
	BUDGETED EXPENDITURES	$	55,010
	BUDGETED GAIN / (REDUCTION)	$	532
December 31, 2025	FUND BALANCE	$	24,294
	RESTRICTION-	$	-
December 31, 2025	AVAILABLE FUND BALANCE	$	24,294

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CONSERVATION TRUST FUND #009 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 12,612	$ 22,378	$ 23,041	$ 23,041	$ 23,762	$ -	$ 721
REVENUES							
GRANTS	$ 64,728	$ 70,305	$ 55,000	$ 55,000	$ 55,000	$ -	$ -
INVESTMENT INCOME	$ 37	$ 664	$ 437	$ 723	$ 542	$ 286	$ 105
TOTAL REVENUES	$ 64,765	$ 70,969	$ 55,437	$ 55,723	$ 55,542	$ 286	$ 105
TOTAL AVAILABLE	$ 77,378	$ 93,346	$ 78,478	$ 78,764	$ 79,304	$ 286	$ 826
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ -	$ -	$ -	$ 2	$ 10	$ (2)	$ (10)
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ 55,000	$ 70,305	$ 55,000	$ 55,000	$ 55,000	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 55,000	$ 70,305	$ 55,000	$ 55,002	$ 55,010	$ (2)	$ (10)
EXPENDITURES BY PROGRAM							
CONSERVATION TRUST RECREATION 0927	$ 55,000	$ 70,305	$ 55,000	$ 55,002	$ 55,010	$ (2)	$ (10)
TOTAL EXPENDITURES BY PROGRAM	$ 55,000	$ 70,305	$ 55,000	$ 55,002	$ 55,010	$ (2)	$ (10)
FUND BALANCE, DECEMBER 31	$ 22,378	$ 23,041	$ 23,478	$ 23,762	$ 24,294		
RESTRICTION-							
AVAILABLE FUND BALANCE, DECEMBER 31	$ 22,378	$ 23,041	$ 23,478	$ 23,762	$ 24,294		

2025 BUDGET HIGHLIGHTS
✓ No highlights

TOWN OF
BRECKENRIDGE

Open Space Fund #008



This Fund is primarily funded by a revenue allocation from the Excise Tax Fund of 0.5% of sales tax for the purchase of land acquisitions and support improvements to our open space and trails programs.

The objective is to maintain a Fund balance of $3M.

OPEN SPACE FUND #008

January 1, 2023	FUND BALANCE	$	10,235,090
	REVENUE	$	5,212,271
	EXPENDITURES	$	5,471,471
	ACTUAL GAIN / (REDUCTION)	$	(259,200)
December 31, 2023	FUND BALANCE	$	9,975,890
January 1, 2024	FUND BALANCE	$	9,975,890
	PROJECTED REVENUE	$	4,125,337
	PROJECTED EXPENDITURES	$	8,358,085
	PROJECTED GAIN / (REDUCTION)	$	(4,232,748)
December 31, 2024	FUND BALANCE	$	5,743,142
January 1, 2025	FUND BALANCE	$	5,743,142
	BUDGETED REVENUE	$	3,990,210
	BUDGETED EXPENDITURES	$	6,107,040
	BUDGETED GAIN / (REDUCTION)	$	(2,116,830)
December 31, 2025	FUND BALANCE	$	3,626,312

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
OPEN SPACE FUND #008 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 7,976,274	$ 10,235,090	$ 9,975,890	$ 9,975,890	$ 5,743,142	$ -	$ (4,232,748)
REVENUES							
DENSITY RIGHTS TRANSFER FEE	$ 243,456	$ -	$ -	$ -	$ -	$ -	$ -
DEVELOPER FEE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS	$ 57,600	$ -	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ (5,505)	$ 303,484	$ 199,791	$ 313,280	$ 234,960	$ 113,489	$ 35,169
PROGRAM FEES	$ 38,207	$ 52,444	$ 35,000	$ 38,100	$ 35,000	$ 3,100	$ -
REFUND OF EXPENDITURES	$ -	$ 46,142	$ -	$ 200	$ -	$ 200	$ -
SALE OF MAPS	$ 364	$ 1,050	$ 750	$ -	$ -	$ (750)	$ (750)
SALES TAX	$ 4,497,841	$ 4,679,907	$ 3,600,000	$ 3,600,000	$ 3,600,000	$ -	$ -
WELLINGTON ORO	$ 183,145	$ 129,244	$ 181,798	$ 173,757	$ 120,250	$ (8,041)	$ (61,548)
TOTAL REVENUES	$ 5,015,109	$ 5,212,271	$ 4,017,339	$ 4,125,337	$ 3,990,210	$ 107,998	$ (27,129)
TOTAL AVAILABLE	$ 12,991,382	$ 15,447,361	$ 13,993,229	$ 14,101,227	$ 9,733,352	$ 107,998	$ (4,259,877)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 632,448	$ 698,657	$ 805,705	$ 805,705	$ 819,143	$ 0	$ (13,437)
MATERIALS & SUPPLIES	$ (328,281)	$ 152,740	$ 195,475	$ 228,561	$ 369,508	$ (33,086)	$ (174,033)
CHARGES FOR SERVICES	$ 780,970	$ 466,542	$ 676,682	$ 734,395	$ 549,863	$ (57,713)	$ 126,819
MINOR CAPITAL	$ 1,555,378	$ 3,789,198	$ 7,318,689	$ 6,300,000	$ 4,000,000	$ 1,018,689	$ 3,318,689
FIXED CHARGES	$ 11,113	$ 29,986	$ 37,662	$ 37,783	$ 24,000	$ (121)	$ 13,662
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ 25,000	$ 25,000	$ 27,500	$ 30,000	$ (2,500)	$ (5,000)
ALLOCATION	$ 80,178	$ 83,266	$ 80,468	$ 80,468	$ 61,133	$ -	$ 19,335
TRANSFERS	$ 24,486	$ 226,083	$ 143,673	$ 143,673	$ 253,393	$ -	$ (109,720)
TOTAL EXPENDITURES BY CATEGORY	$ 2,756,292	$ 5,471,471	$ 9,283,354	$ 8,358,085	$ 6,107,040	$ 925,269	$ 3,176,315
EXPENDITURES BY PROGRAM							
RECREATION 0935	$ 2,756,292	$ 5,471,471	$ 9,283,354	$ 8,358,085	$ 6,107,040	$ 925,269	$ 3,176,315
TOTAL EXPENDITURES BY PROGRAM	$ 2,756,292	$ 5,471,471	$ 9,283,354	$ 8,358,085	$ 6,107,040	$ 925,269	$ 3,176,315
FUND BALANCE, DECEMBER 31	$ 10,235,090	$ 9,975,890	$ 4,709,875	$ 5,743,142	$ 3,626,312		

FTE	10.15	10.15	10.10	10.25
Full Time Regular Staff	4.15	4.15	4.10	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50

2025 BUDGET HIGHLIGHTS
✓ No highlights

TOWN OF
BRECKENRIDGE

Workforce Housing Fund #007



This Fund is funded by a transfer from the Excise Tax Fund and the Accommodation Unit Compliance Fund, along with a county-wide sales tax for housing and County cost sharing for housing initiative programs.

This revenue stream supports community investment programs such as Housing Helps and Buy Downs, and workforce housing units, for example, Larkspur, Vista Verde and Stables Village. The long-term goal is to reach an inventory of 2158 housing units within the next five years.

A debt premium is restricted for COPs for Huron Landing, ULLR and Larkspur. Other restrictions exist for Vista Verde and Pinewood outstanding loans.

WORKFORCE HOUSING FUND #007

January 1, 2023	FUND BALANCE	$	33,339,322
	REVENUE	$	30,574,025
	EXPENDITURES	$	38,437,065
	ACTUAL GAIN / (REDUCTION)	$	(7,863,040)
December 31, 2023	FUND BALANCE	$	25,476,283
January 1, 2024	FUND BALANCE	$	25,476,283
	PROJECTED REVENUE	$	33,116,314
	PROJECTED EXPENDITURES	$	30,769,291
	PROJECTED GAIN / (REDUCTION)	$	2,347,023
December 31, 2024	FUND BALANCE	$	27,823,306
January 1, 2025	FUND BALANCE	$	27,823,306
	BUDGETED REVENUE	$	21,726,962
	BUDGETED EXPENDITURES	$	22,711,449
	BUDGETED GAIN / (REDUCTION)	$	(984,487)
December 31, 2025	FUND BALANCE	$	26,838,819
	RESTRICTION-DEBT SERVICE	$	2,005,000
	RESTRICTION-VISTA VERDE I LOAN	$	6,212,001
	RESTRICTION-VISTA VERDE II LOAN	$	9,227,056
	RESTRICTION-PINEWOOD 2 LOAN	$	5,956,844
December 31, 2025	AVAILABLE FUND BALANCE	$	3,437,918

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
WORKFORCE HOUSING FUND #007 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 22,109,161	$ 33,339,322	$ 25,476,283	$ 25,476,283	$ 27,823,306	$ -	$ 2,347,023
REVENUES							
VISTA VERDE LOAN PAYMENTS	$ 62,930	$ 73,498	$ -	$ -	$ -	$ -	$ -
CORUM LOAN PAYMENTS	$ 153,232	$ 150,120	$ 151,403	$ 150,120	$ 150,000	$ (1,283)	$ (1,403)
COST SHARING	$ -	$ -	$ -	$ 74,000	$ 60,000	$ 74,000	$ 60,000
EXPENSE REIMBURSEMENTS	$ 1,500	$ 54,787	$ 200,438	$ 200,438	$ 188,496	$ -	$ (11,942)
GRANTS	$ 32,500	$ 3,192,166	$ 750,000	$ 307,834	$ 1,485,000	$ (442,166)	$ 735,000
HOUSING CITATIONS	$ -	$ 1,250	$ -	$ -	$ -	$ -	$ -
HOUSING HELPS COUNTY CONTRIBUT	$ -	$ 1,243,553	$ 877,000	$ 800,000	$ 800,000	$ (77,000)	$ (77,000)
HURON LANDING INCOME	$ 137,824	$ 188,737	$ 292,050	$ 292,050	$ 291,725	$ -	$ (325)
LEGAL SETTLEMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ 69,879	$ 988,554	$ 617,719	$ 800,052	$ 600,039	$ 182,333	$ (17,680)
JUSTICE CENTER INCOME	$ -	$ 710,953	$ 712,250	$ 710,953	$ 710,625	$ (1,297)	$ (1,625)
MORTGAGE PAYMENTS (EDPA)	$ 2,810	$ 1,224	$ 1,061	$ 1,061	$ 1,806	$ -	$ 745
OTHER FINANCING SOURCES	$ 19,535,301	$ 454,421	$ -	$ 35,812	$ -	$ 35,812	$ -
PARTNER CONTRIBUTIONS	$ 687,150	$ 232,363	$ -	$ -	$ -	$ -	$ -
PINEWOOD LOAN PAYMENTS	$ 2,000	$ -	$ -	$ -	$ -	$ -	$ -
REFUND OF EXPENDITURES	$ 17,235	$ 36,513	$ -	$ 21,382	$ -	$ 21,382	$ -
RENTAL ASSISTANCE PAYMENTS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
RENTAL INCOME	$ 43,335	$ 207,735	$ 569,154	$ 450,279	$ 578,493	$ (118,875)	$ 9,339
SALE OF ASSETS	$ -	$ 261,297	$ -	$ -	$ -	$ -	$ -
SALES TAX	$ 5,966,809	$ 5,969,578	$ 6,978,263	$ 6,978,263	$ 6,978,263	$ -	$ -
SHA DEVELOPMENT IMPACT FEES	$ 203,962	$ 232,985	$ 250,000	$ 250,000	$ 250,000	$ -	$ -
STABLES LOTTERY APPLICATION	$ -	$ 9,650	$ -	$ 7,200	$ -	$ 7,200	$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	$ -	$ 6,439,370	$ 7,031,808	$ 6,900,000	$ 6,432,515	$ (131,808)	$ (599,293)
TRANSFER FROM EXCISE TAX FUND	$ -	$ 10,125,272	$ 14,386,870	$ 15,136,870	$ 3,200,000	$ 750,000	$ (11,186,870)
TOTAL REVENUES	$ 26,916,467	$ 30,574,025	$ 32,818,016	$ 33,116,314	$ 21,726,962	$ 298,298	$ (11,091,054)
TOTAL AVAILABLE	$ 49,025,628	$ 63,913,347	$ 58,294,299	$ 58,592,597	$ 49,550,268	$ 298,298	$ (8,744,031)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 513,628	$ 733,445	$ 765,385	$ 765,386	$ 1,023,870	$ (1)	$ (258,485)
MATERIALS & SUPPLIES	$ 19,376	$ 7,593	$ 7,000	$ 7,887	$ 9,728	$ (887)	$ (2,728)
CHARGES FOR SERVICES	$ 7,547,261	$ 9,386,136	$ 12,893,707	$ 15,632,366	$ 8,655,227	$ (2,738,659)	$ 4,238,480
MINOR CAPITAL	$ 5,536,294	$ 22,849,547	$ 10,098,264	$ 9,353,365	$ 9,568,822	$ 744,899	$ 529,442
FIXED CHARGES	$ 77,754	$ 231,657	$ 14,224	$ 44,224	$ 76,859	$ (30,000)	$ (62,635)
DEBT SERVICES	$ 1,445,706	$ 2,689,605	$ 2,706,150	$ 2,706,150	$ 2,701,500	$ -	$ 4,650
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ 26,364	$ 25,505	$ 25,505	$ 34,443	$ -	$ (8,938)
TRANSFERS	$ 546,287	$ 2,512,717	$ 2,234,408	$ 2,234,408	$ 641,000	$ -	$ 1,593,408
TOTAL EXPENDITURES BY CATEGORY	$ 15,686,306	$ 38,437,065	$ 28,744,643	$ 30,769,291	$ 22,711,449	$ (2,024,648)	$ 6,033,195
EXPENDITURES BY PROJECT							
PERSONNEL	$ 513,628	$ 733,446	$ 765,556	$ 765,385	$ 1,023,870	$ 171	$ (258,314)
ADMINISTRATIVE SERVICE	$ 556,842	$ 528,491	$ 340,139	$ 540,716	$ 815,923	$ (200,577)	$ (475,784)
DEBT SERVICE	$ 1,445,706	$ 2,689,605	$ 2,706,150	$ 2,706,150	$ 2,701,500	$ -	$ 4,650
BUYDOWNS	$ 6,797,649	$ 2,774,225	$ 2,500,000	$ 2,500,000	$ 3,000,000	$ -	$ (500,000)
HOUSING HELPS	$ 269,900	$ 3,836,113	$ 2,600,000	$ 3,977,000	$ 3,077,000	$ (1,377,000)	$ (477,000)
VISTA VERDE	$ 400,910	$ (1,629,449)	$ -	$ -	$ -	$ -	$ -
VISTA VERDE II	$ 561,877	$ 1,332,373	$ 797,518	$ 797,518	$ -	$ -	$ 797,518
CMC	$ 95,771	$ -	$ -	$ -	$ -	$ -	$ -
WASHINGTON	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -
BERLIN PLACER	$ -	$ 1,834,249	$ 168,166	$ -	$ -	$ 168,166	$ 168,166
ULLR	$ -	$ 2,004,739	$ 1,000,000	$ 1,000,000	$ -	$ -	$ 1,000,000
LARKSPUR	$ 4,917,227	$ 13,716,853	$ 3,413,000	$ 3,413,000	$ -	$ -	$ 3,413,000
LOGE MAINTENANCE	$ 6,797	$ -	$ 100,000	$ 100,000	$ 125,000	$ -	$ (25,000)
STABLES	$ -	$ 8,081,261	$ 12,135,114	$ 12,135,114	$ 2,677,156	$ -	$ 9,457,958
RUNWAY	$ -	$ 22,440	$ -	$ 600,000	$ 8,650,000	$ (600,000)	$ (8,650,000)
PUBLIC WORKS PROJECT	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER TO EXCISE TAX FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER TO GENERAL FUND	$ 20,000	$ 15,408	$ -	$ 15,408	$ 16,000	$ (15,408)	$ (16,000)
TRANSFER TO CAPITAL FUND	$ -	$ 1,065,809	$ -	$ -	$ -	$ -	$ -
TRANSFER TO UTILITY FUND	$ -	$ 1,431,500	$ 2,219,000	$ 2,219,000	$ 625,000	$ -	$ 1,594,000
TOTAL EXPENDITURES BY PROGRAM	$ 15,686,306	$ 38,437,065	$ 28,744,643	$ 30,769,291	$ 22,711,449	$ (2,024,648)	$ 6,033,194
FUND BALANCE, DECEMBER 31	$ 33,339,322	$ 25,476,283	$ 29,549,656	$ 27,823,306	$ 26,838,819		
RESTRICTION-DEBT SERVICE	$ 5,410,056	$ 5,407,650	$ 5,407,400	$ 5,407,400	$ 2,005,000		
RESTRICTION-VISTA VERDE I LOAN	$ 4,223,634	$ 4,650,000	$ 4,650,000	$ 6,212,001	$ 6,212,001		
RESTRICTION-VISTA VERDE II LOAN	$ 3,000,000	$ 8,100,000	$ 8,100,000	$ 9,227,056	$ 9,227,056		
RESTRICTION-PINEWOOD 2 LOAN	$ 6,012,384	$ 5,956,844	$ 5,956,844	$ 5,956,844	$ 5,956,844		
RESTRICTION-ASSETS HELD FOR SALE	$ 10,362,465	$ 2,485,667	$ 2,485,667	$ 859,000	$ -		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 4,330,783	$ (1,123,878)	$ 2,949,745	$ 161,005	$ 3,437,918		
FTE		4.45	5.80	5.90	7.00		
Full Time Regular Staff		4.45	5.80	5.90	7.00		
EXCISE FUND TRANSFER BALANCE (LOAN)		$ 10,125,272	$ 24,512,142	$ 25,262,142	$ 28,462,142		
INVENTORY NUMBER OF UNITS	1,309	1,397	1,594	1,594	1,761		

2025 BUDGET HIGHLIGHTS
- ✓ $1.485M Infrastructure grant for Runway

Housing Projects (Expensed to Workforce Housing Fund)

	2024 Rollover	2025	2026	2027	2028	2029	Future Years	TOTAL
Housing Helps		3,077,000	3,577,000	2,577,000	2,577,000	2,577,000		14,385,000
Buy Down	500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000		12,500,000
Berlin Placer								0
Loge remodel		125,000			1,500,000			1,625,000
Public Works						4,000,000		4,000,000
Runway		8,650,000	8,250,000	7,243,232				24,143,232
Stables		2,677,156						2,677,156
Total	**500,000**	**17,029,156**	**14,327,000**	**12,320,232**	**6,577,000**	**9,077,000**	**0**	**59,330,388**

TOWN OF
BRECKENRIDGE

Excise Tax Fund #006



This Fund collects revenue for the Town's Taxes: accommodation, nicotine, franchise fees, real estate transfer and sales tax.

These revenues are transferred to other funds that are not revenue generating or need additional financial support: Capital, General, Workforce Housing, Special Projects, Parking & Transportation, Sustainability, Garage and Facilities.

Restrictions for the 2006 COP Childcare Facility and 2007 COP Police Station remain until 2027 along with 3 years of future capital projects.

EXCISE TAX FUND #006

January 1, 2023	FUND BALANCE	$	61,226,901
	REVENUE	$	51,958,518
	EXPENDITURES	$	43,203,954
	ACTUAL GAIN / (REDUCTION)	$	8,754,563
December 31, 2023	FUND BALANCE	$	69,981,464
January 1, 2024	FUND BALANCE	$	69,981,464
	PROJECTED REVENUE	$	50,861,474
	PROJECTED EXPENDITURES	$	62,755,295
	PROJECTED GAIN / (REDUCTION)	$	(11,893,821)
December 31, 2024	FUND BALANCE	$	58,087,643
January 1, 2025	FUND BALANCE	$	58,087,643
	BUDGETED REVENUE	$	50,012,053
	BUDGETED EXPENDITURES	$	51,072,325
	BUDGETED GAIN / (REDUCTION)	$	(1,060,272)
December 31, 2025	FUND BALANCE	$	57,027,371
	RESTRICTION-DEBT SERVICES	$	484,000
	RESTRICTION-CAPITAL FUNDING	$	25,932,667
December 31, 2025	AVAILABLE FUND BALANCE	$	30,610,704

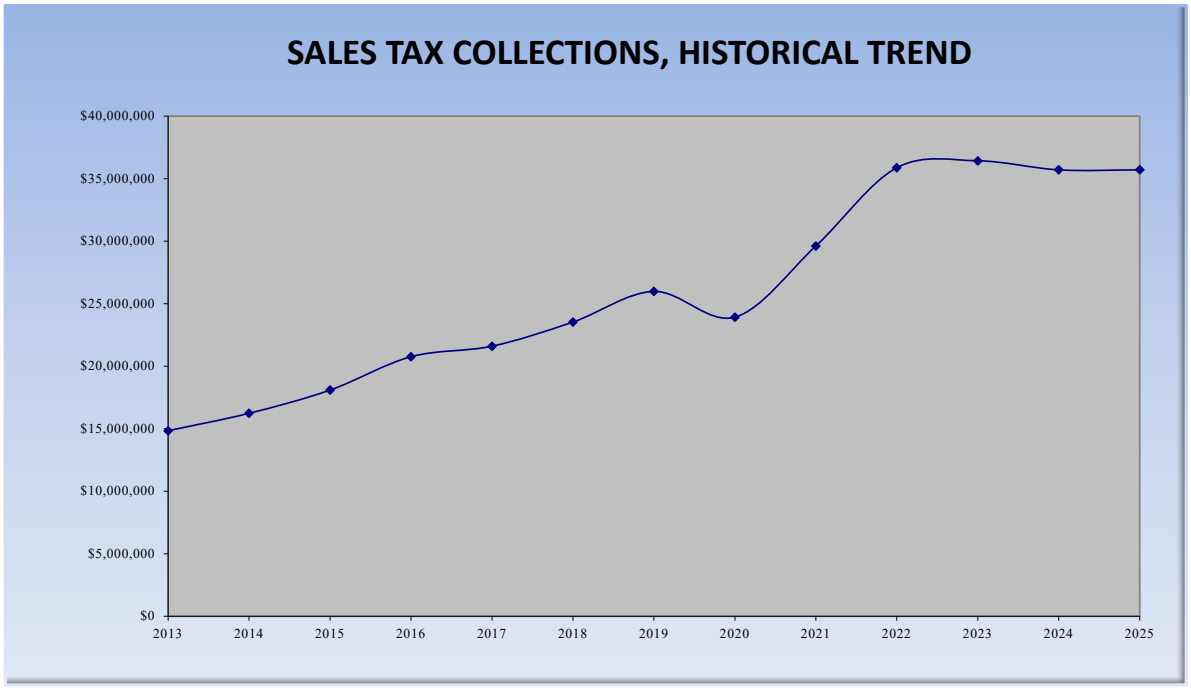
TOWN OF BRECKENRIDGE
ANNUAL BUDGET
EXCISE TAX FUND #006 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 56,481,294	$ 61,226,901	$ 69,981,464	$ 69,981,464	$ 58,087,643	$ -	$ (11,893,821)
REVENUES							
ACCOMMODATION TAX	$ 6,830,813	$ 6,314,016	$ 6,000,000	$ 5,800,000	$ 5,500,000	$ (200,000)	$ (500,000)
CONVENIENCE FEE	$ -	$ 4,142	$ -	$ 6,000	$ 6,000	$ 6,000	$ 6,000
FILING FEE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FRANCHISE FEE	$ 998,167	$ 1,110,339	$ 1,113,790	$ 1,113,790	$ 1,113,790	$ -	$ -
INVESTMENT INCOME	$ (19,183)	$ 1,815,456	$ 1,195,163	$ 2,197,684	$ 1,648,263	$ 1,002,521	$ 453,100
NICOTINE TAX	$ 49,771	$ 63,928	$ 44,000	$ 44,000	$ 44,000	$ -	$ -
OTHER FINANCING SOURCES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
REAL ESTATE TRANSFER TAX	$ 6,872,481	$ 6,225,510	$ 5,000,000	$ 6,000,000	$ 6,000,000	$ 1,000,000	$ 1,000,000
SALES TAX	$ 35,873,815	$ 36,425,126	$ 35,700,000	$ 35,700,000	$ 35,700,000	$ -	$ -
TRANSFER FROM WORKFORCE HOUSING	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 50,605,864	$ 51,958,518	$ 49,052,953	$ 50,861,474	$ 50,012,053	$ 1,808,521	$ 959,100
TOTAL AVAILABLE	$ 107,087,157	$ 113,185,418	$ 119,034,417	$ 120,842,938	$ 108,099,696	$ 1,808,521	$ (10,934,721)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 35,643	$ 50,527	$ -	$ 21,500	$ 21,500	$ (21,500)	$ (21,500)
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ 511,939	$ 496,219	$ 504,925	$ 504,925	$ 500,825	$ -	$ 4,100
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER TO GENERAL FUND	$ 16,300,000	$ 18,000,000	$ 19,700,000	$ 19,700,000	$ 23,000,000	$ -	$ (3,300,000)
TRANSFER TO CAPITAL FUND	$ 13,865,000	$ 6,121,845	$ 19,500,000	$ 19,500,000	$ 8,100,000	$ -	$ 11,400,000
TRANSFER TO GARAGE FUND	$ -	$ -	$ -	$ -	$ 2,000,000	$ -	$ (2,000,000)
TRANSFER TO FACILITIES FUND	$ -	$ -	$ -	$ -	$ 3,000,000	$ -	$ (3,000,000)
TRANSFER TO MARKETING FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER TO WORKFORCE HOUSING FUND	$ -	$ 10,125,272	$ 14,386,870	$ 15,136,870	$ 3,200,000	$ (750,000)	$ 11,186,870
TRANSFER TO SPECIAL PROJECTS FUND	$ 4,299,000	$ 4,741,263	$ 3,492,000	$ 3,492,000	$ 3,650,000	$ -	$ (158,000)
TRANSFER TO CHILD CARE FUND	$ 2,280,000	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ -	$ -	$ 1,200,000
TRANSFER TO PARKING & TRANSPORTATION FUND	$ 8,568,675	$ -	$ 900,000	$ 900,000	$ 3,600,000	$ -	$ (2,700,000)
TRANSFER TO SUSTAINABILITY FUND	$ -	$ 2,468,828	$ 2,300,000	$ 2,300,000	$ 4,000,000	$ -	$ (1,700,000)
TOTAL EXPENDITURES BY CATEGORY	$ 45,860,257	$ 43,203,954	$ 61,983,795	$ 62,755,295	$ 51,072,325	$ (771,500)	$ 10,911,470
EXPENDITURES BY PROGRAM							
EXCISE 1111	$ -	$ 3,232	$ -	$ 11,500	$ 11,500	$ (11,500)	$ (11,500)
DEBT SERVICE 3111	$ 547,582	$ 543,514	$ 504,925	$ 514,925	$ 510,825	$ (10,000)	$ (5,900)
TRANSFERS 3115	$ 45,312,675	$ 42,657,208	$ 61,478,870	$ 62,228,870	$ 50,550,000	$ (750,000)	$ 10,928,870
TOTAL EXPENDITURES BY PROGRAM	$ 45,860,257	$ 43,203,954	$ 61,983,795	$ 62,755,295	$ 51,072,325	$ (771,500)	$ 10,911,470
FUND BALANCE, DECEMBER 31	$ 61,226,901	$ 69,981,464	$ 57,050,622	$ 58,087,643	$ 57,027,371		
RESTRICTION-DEBT SERVICES	$ 1,012,025	$ 1,005,750	$ 743,325	$ 743,325	$ 484,000		
RESTRICTION-CAPITAL PROJECTS	$ 24,177,000	$ 48,270,000	$ 48,415,334	$ 44,415,815	$ 25,932,667		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 36,037,876	$ 20,705,714	$ 7,891,963	$ 12,928,503	$ 30,610,704		

2025 BUDGET HIGHLIGHTS
- ✓ Sales Tax is based on 2024 Projection

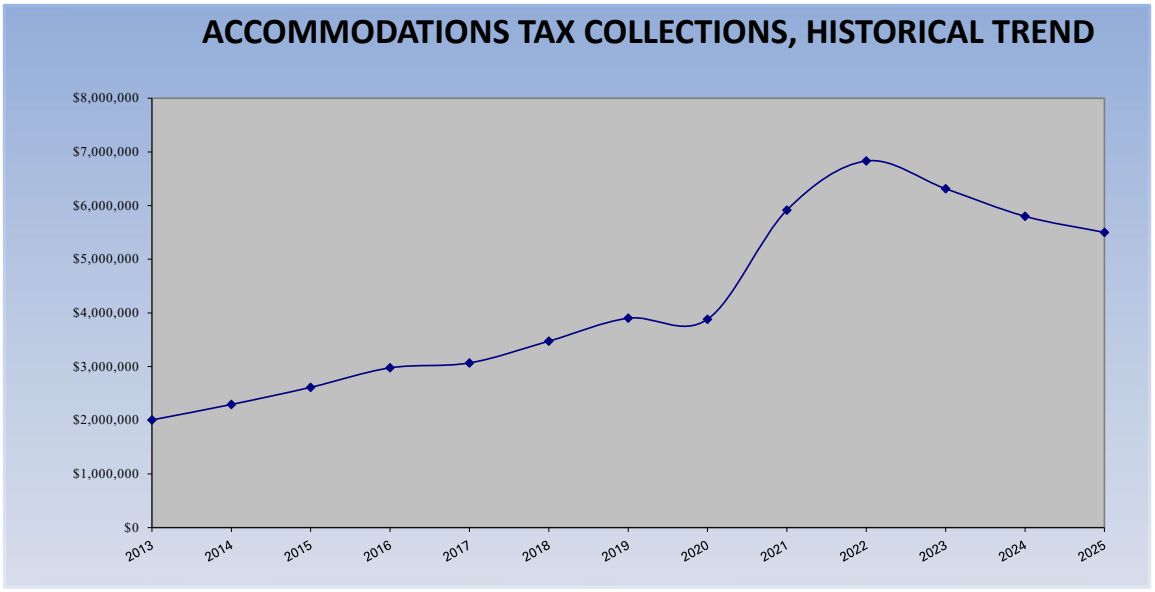
TOWN OF BRECKENRIDGE
SALES TAX COLLECTIONS
2013 - 2025

	YEAR	COLLECTIONS	% CHANGE
	2013	$ 14,839,044	
	2014	$ 16,233,305	9.4%
	2015	$ 18,090,059	11.4%
	2016	$ 20,758,075	14.7%
	2017	$ 21,599,742	4.1%
	2018	$ 23,531,075	8.9%
	2019	$ 25,980,294	10.4%
	2020	$ 23,922,394	-7.9%
	2021	$ 29,613,879	23.8%
	2022	$ 35,873,815	21.1%
	2023	$ 36,425,126	1.5%
PROJ	2024	$ 35,700,000	-2.0%
BUDGET	2025	$ 35,700,000	0.0%



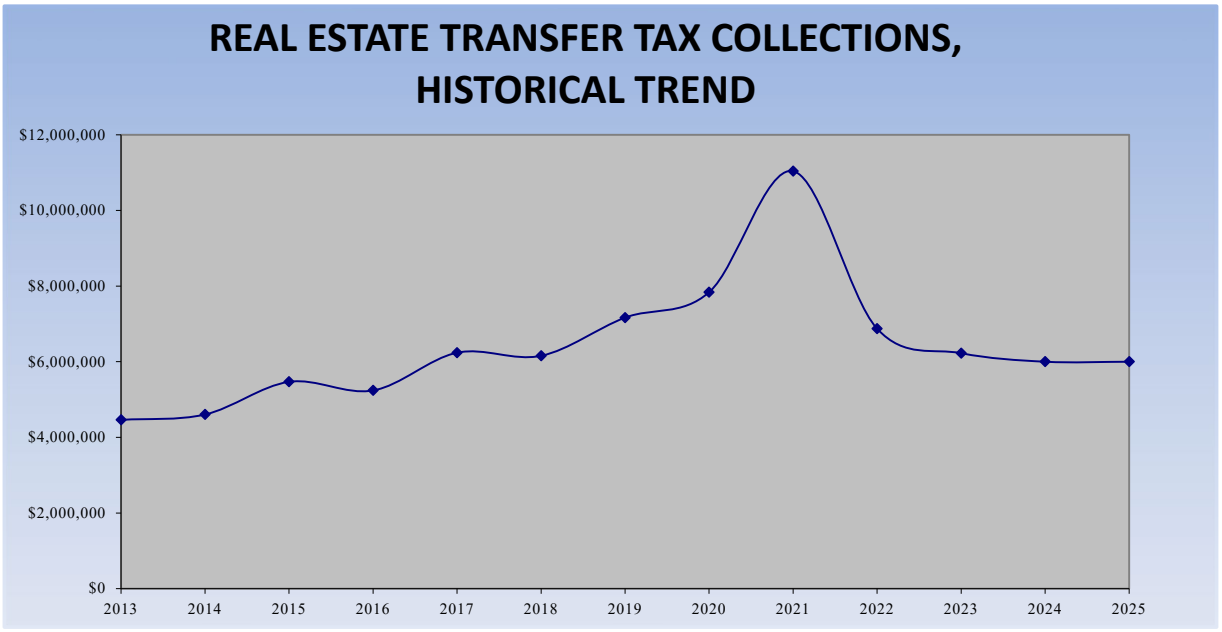
TOWN OF BRECKENRIDGE
ACCOMMODATIONS TAX COLLECTIONS
2013 - 2025

	YEAR	COLLECTIONS	% CHANGE
	2013	$ 2,006,571	
	2014	$ 2,294,406	14.3%
	2015	$ 2,613,829	13.9%
	2016	$ 2,976,739	13.9%
	2017	$ 3,068,530	3.1%
	2018	$ 3,473,823	13.2%
	2019	$ 3,901,868	12.3%
	2020	$ 3,882,070	-0.5%
	2021	$ 5,916,325	52.4%
	2022	$ 6,830,813	15.5%
	2023	$ 6,314,016	-7.6%
PROJ	2024	$ 5,800,000	-8.1%
BUDGET	2025	$ 5,500,000	-5.2%



TOWN OF BRECKENRIDGE
REAL ESTATE TRANSFER TAX COLLECTIONS
2013 - 2025

	YEAR	COLLECTIONS	% CHANGE
	2013	$ 4,462,232	
	2014	$ 4,604,914	3.2%
	2015	$ 5,468,732	18.8%
	2016	$ 5,240,098	-4.2%
	2017	$ 6,239,221	19.1%
	2018	$ 6,156,677	-1.3%
	2019	$ 7,166,614	16.4%
	2020	$ 7,838,100	9.4%
	2021	$ 11,038,657	40.8%
	2022	$ 6,872,481	-37.7%
	2023	$ 6,225,510	-9.4%
PROJ	2024	$ 6,000,000	-3.6%
BUDGET	2025	$ 6,000,000	0.0%



TOWN OF
BRECKENRIDGE

Golf Fund #005



Golf is an enterprise fund. The activities of this fund involve business-like transactions resembling what would be found in the private sector.

Restrictions exist on this Fund for the current value of fixed assets.

GOLF FUND #005

January 1, 2023	FUND BALANCE	$	11,873,002
	REVENUE	$	2,124,689
	EXPENSES	$	3,345,262
	ACTUAL GAIN / (REDUCTION)	$	(1,220,573)
December 31, 2023	FUND BALANCE	$	10,652,429
January 1, 2024	FUND BALANCE	$	10,652,429
	PROJECTED REVENUE	$	4,509,267
	PROJECTED EXPENSES	$	4,081,088
	PROJECTED GAIN / (REDUCTION)	$	428,179
December 31, 2024	FUND BALANCE	$	11,080,608
January 1, 2025	FUND BALANCE	$	11,080,608
	BUDGETED REVENUE	$	4,698,395
	BUDGETED EXPENSES	$	5,632,841
	BUDGETED GAIN / (REDUCTION)	$	(934,446)
December 31, 2025	FUND BALANCE	$	10,146,162
	RESTRICTION-FIXED ASSETS	$	9,187,754
December 31, 2025	AVAILABLE FUND BALANCE	$	958,408

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GOLF FUND #005 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 10,735,563	$ 11,873,002	$ 10,652,429	$ 10,652,429	$ 11,080,608	$ -	$ 428,179
REVENUES							
CART RENTALS	$ 538,271	$ 405,312	$ 500,000	$ 550,000	$ 550,000	$ 50,000	$ 50,000
CASH OVER/(SHORT)	$ (115)	$ 4,816	$ -	$ (111)	$ -	$ (111)	$ -
CLUBHOUSE LEASE	$ 18,500	$ 25,333	$ 20,000	$ 30,000	$ 32,000	$ 10,000	$ 12,000
DRIVING RANGE FEES	$ 135,592	$ 96,334	$ 130,000	$ 130,000	$ 130,000	$ -	$ -
GAIN/(LOSS) ON SALE OF ASSETS	$ -	$ (2,338,888)	$ -	$ -	$ -	$ -	$ -
GIFT CERTIFICATES	$ 7,573	$ -	$ 3,000	$ -	$ -	$ (3,000)	$ (3,000)
GOLF LESSONS	$ 22,859	$ 23,688	$ 25,000	$ 45,000	$ 35,000	$ 20,000	$ 10,000
GOLF SERVICES	$ 22,228	$ 53,461	$ 44,000	$ 70,000	$ 60,000	$ 26,000	$ 16,000
GREEN FEES	$ 1,933,785	$ 2,756,772	$ 2,802,500	$ 2,800,000	$ 2,800,000	$ (2,500)	$ (2,500)
INVESTMENT INCOME	$ 3,768	$ 336,582	$ 231,764	$ 334,526	$ 250,895	$ 102,762	$ 19,131
PRO SHOP SALES	$ 633,285	$ 620,113	$ 600,000	$ 525,000	$ 600,000	$ (75,000)	$ -
REFUND OF EXPENDITURES	$ 77,940	$ 16	$ -	$ -	$ -	$ -	$ -
SALE OF ASSETS	$ -	$ 19,000	$ -	$ 12,000	$ 236,000	$ 12,000	$ 236,000
SALES TAX VENDOR FEE	$ -	$ 453	$ -	$ 12	$ -	$ 12	$ -
TOB BENEFIT CREDIT	$ 657,461	$ 9,575	$ 10,000	$ 4,500	$ 4,500	$ (5,500)	$ (5,500)
TRANSFER FROM NORDIC	$ 90,955	$ 104,485	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM OPEN SPACE	$ 6,575	$ 7,635	$ 8,340	$ 8,340	$ -	$ -	$ (8,340)
TOTAL REVENUES	$ 4,148,678	$ 2,124,689	$ 4,374,604	$ 4,509,267	$ 4,698,395	$ 134,663	$ 323,791
TOTAL AVAILABLE	$ 14,884,241	$ 13,997,691	$ 15,027,033	$ 15,161,696	$ 15,779,003	$ 134,663	$ 751,970
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ 1,267,706	$ 1,527,448	$ 1,479,674	$ 1,484,223	$ 1,588,318	$ (4,549)	$ (108,644)
MATERIALS & SUPPLIES	$ 756,119	$ 800,640	$ 814,025	$ 719,275	$ 864,709	$ 94,750	$ (50,684)
CHARGES FOR SERVICES	$ 281,162	$ 308,541	$ 294,703	$ 282,542	$ 301,266	$ 12,161	$ (6,563)
MINOR CAPITAL	$ (86,276)	$ -	$ 1,130,000	$ 1,374,603	$ 2,702,200	$ (244,603)	$ (1,572,200)
FIXED CHARGES	$ 642,866	$ 555,193	$ 54,685	$ 57,185	$ 49,587	$ (2,500)	$ 5,098
DEBT SERVICES	$ 6,836	$ 4,619	$ 5,650	$ 5,650	$ -	$ -	$ 5,650
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 109,272	$ 115,268	$ 116,948	$ 116,948	$ 126,762	$ -	$ (9,814)
TRANSFERS	$ 33,553	$ 33,553	$ 40,662	$ 40,662	$ -	$ -	$ 40,662
TOTAL EXPENDITURES BY CATEGORY	$ 3,011,239	$ 3,345,262	$ 3,936,347	$ 4,081,088	$ 5,632,841	$ (144,741)	$ (1,696,494)
EXPENDITURE BY PROGRAM							
ADMINISTRATION 2311	$ 802,081	$ 226,463	$ 157,285	$ 157,357	$ -	$ (72)	$ 157,285
EQUIPMENT MAINTENANCE 2312	$ 171,287	$ 184,422	$ 171,179	$ 172,056	$ -	$ (877)	$ 171,179
COURSE MAINTENANCE 2313	$ 829,043	$ 996,008	$ 1,079,257	$ 1,079,272	$ 1,430,262	$ (15)	$ (351,005)
CAPITAL PROJECTS 2314	$ (56,113)	$ 550,423	$ 1,166,128	$ 1,410,731	$ 2,730,678	$ (244,603)	$ (1,564,550)
PRO SHOP 2321	$ 1,264,941	$ 1,387,945	$ 1,362,498	$ 1,261,672	$ 1,471,901	$ 100,826	$ (109,403)
TOTAL EXPENDITURES BY PROGRAM	$ 3,011,239	$ 3,345,262	$ 3,936,347	$ 4,081,088	$ 5,632,841	$ (144,741)	$ (1,696,494)
FUND BALANCE, DECEMBER 31	$ 11,873,002	$ 10,652,429	$ 11,090,685	$ 11,080,608	$ 10,146,162		
RESTRICTION-FIXED ASSETS	$ 8,939,135	$ 9,187,754	$ 8,939,135	$ 9,187,754	$ 9,187,754		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 2,933,867	$ 1,464,675	$ 2,151,550	$ 1,892,854	$ 958,408		
FTE	24.62	25.83	24.43	24.98	24.26		
Full Time Regular Staff	5.30	5.30	3.90	4.90	4.90		
Part-Time/Seasonal Staff	19.32	20.53	20.53	20.08	19.36		

2025 BUDGET HIGHLIGHTS
- ✓ No change in fees
- ✓ Minor capital based on proforma
- ✓ Admin and Equipment Maintenance departments are rolled up into Golf Course Maintenance

TOWN OF BRECKENRIDGE

BRECKENRIDGE Golf Club

2025 Breckenridge Golf Club Rates

Daily Green Fees	Low Season Opening-June 12 & Sept. 22-Closing	High Season June 13-Sept. 21
18 Holes (Walking, includes range balls)	$80.00	$170.00
9 Holes (Walking, includes range balls)	$55.00	$95.00
9 Hole "Happy Hour" (after 4:30pm) walking, no range balls	$48.00	$53.00
27 Holes with cart/range balls - advance prepay only	$140.00	$250.00
36 Holes with cart/range balls - advance prepay only	$180.00	$320.00
9 Hole Replay Rate - Same day standby only	$55.00	$90.00
18 Hole Replay Rate - Same day Standby only	$75.00	$150.00
18 Hole Internet "Prepay" Rate - Discount of $5 Low Season, $10 High Season (Cart and range balls included)	$95.00	$180.00
***Valid for full rack rate customers only, includes cart fee, 30 min. standby window.**		

Cart Fees	Low Season	High Season
9 Holes / player	$12.00	$12.00
18 Holes / player	$20.00	$20.00
9 Holes / single rider	$16.00	$16.00
18 Holes / single rider	$30.00	$30.00
9 Holes spectator*	$24.00	$24.00
18 Holes spectator*	$40.00	$40.00
***NO SPECTATORS BEFORE 2:00PM ANY DAY**	***CARTS REQUIRED ON SATURDAY AND SUNDAY BEFORE 12:00 PM***	

Local Rates	Low Season	High Season
Resident (***Valid*** Breckenridge residents)	$50.00	$50.00
Summit/Park County (***Resident*** of the two counties and Upper Blue second homeowners)	$64.00	$64.00
Junior-Breck/ Summit County (18 and under as of 6/1/25)	$38.00	$38.00
Bring A Friend 9 Holes	$45.00	$75.00
Bring A Friend 18 Holes	$70.00	$105.00
***TIMESHARE DEED HOLDERS DO NOT QUALIFY FOR LOCAL RATES.**		

Group Outing Rates	Rate Determined by time of day, # of players, and Month
Low	$95.00
High	$180.00
Non-Profit	$80.00

Other Services	
Club Rental - 9 holes	$35.00
Club Rental - 18 holes	$70.00
Practice Balls - Small	$7.00
Practice Balls - Large	$10.00

Rate disclaimer: All rates and Low and High season published dates subject to change without notice.

Golf Projects (Expensed to Golf Fund)

	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
Remodel design of Starter Hut			20,000						20,000
Swan River Diversion Gate			50,000						50,000
Toro Workman MDE (8)			189,200						189,200
Fairway seeder			25,000						25,000
Beaver #2 Restroom-200 Clubhouse Dr (Beaver 9)			40,000						40,000
Bear #2 Restrooms-246 Tiger Rd (Bear 9)			40,000						40,000
Elk #4 Restrooms-276 Gold Run Rd			40,000						40,000
Elk #7 Restrooms-386 Gold Run Rd			40,000						40,000
Beaver #7 Restrooms-2400 Gold Run Rd			40,000						40,000
110 Golf Carts			898,000						898,000
Bear Cart Path			695,000						695,000
Bear perimeter fence, phase 2			275,000						275,000
Driving Range netting			350,000						350,000
Golf Range Ball Dispenser				14,000					14,000
Golf Course Starter Hut				250,000					250,000
Toro Groundsmaster 3500 Rough Mower				55,000					55,000
3 Beverage Carts				57,000					57,000
Elk Cart Path				-					0
Toro Workman MDE (4)				100,000					100,000
Toro Multi Pro 5700 Sprayer				100,000					100,000
Clubhouse Irrigation				200,000					200,000
Elk perimeter fence				330,000					330,000
Elk bridges (Hole 2, 6, 9)				300,000					300,000
Remodel design Elk #2, #7 hole				50,000					50,000
Remodel design of Clubhouse bathroom, proshop, deck					50,000				50,000
Rough Mower 4500D					80,000				80,000
Parking Lot Dumpster Enclosure-200 Clubhouse Dr (Beaver 9)					5,000				5,000
Toro Propass 200 Top Dresser					47,000				47,000
Sandpro 5040 w Manual Blade & Tooth Rake					35,000				35,000
Renovate Cart barn					500,000				500,000
Renovate Elk #2, #7 hole					1,000,000				1,000,000
Procore 648						56,000			56,000
Greenpro 1260 Roller w Roller Scraper Kit (2)						40,000			40,000
Paving & Striping Parking Lot						175,000			175,000
Landa Nat Gas Pressure Wash						14,000			14,000
Toro Workman GTX Electric Utility Vehicle (2)						50,000			50,000
Greenmaster 1000 Mower (6)						66,000			66,000
Polaris Ranger 570 w tracks						23,000			23,000
Verti-Cutter Reels						15,000			15,000
Renovate Proshop/bathroom/deck						1,000,000			1,000,000
E-Hover mower x 4							12,000		12,000
Driving range cart- picker attachment							6,000		6,000
Fairway Verticutter VA-50							12,500		12,500
30 Turf Covers							40,000		40,000
Chevy 1500 Pick Up Truck							76,000		76,000
Toro 5610D Fairway Mower							100,000		100,000
Beaver bridges (Hole 1, 5, 8)							150,000		150,000
Ford 575E Backhoe 4X4							175,000		175,000
Remodel design of GCM office							40,000		40,000
Toro Sand Pro 5040 w Blade							36,000		36,000
Groundmaster 3500D							60,000		60,000
Toro ProSweep							18,000		18,000
Cushman Hauler (2)							30,000		30,000
Renovate existing deck replacement							500,000		500,000
Total			**2,702,200**	**1,456,000**	**1,717,000**	**1,439,000**	**1,255,500**	**0**	**8,569,700**

TOWN OF
BRECKENRIDGE

Marketing Fund #004



This fund receives a percentage of sales and accommodation tax collection and the business license taxes. This revenue supports Breck Tourism Office and the Town's Community Outreach & Engagement department.

The goal is to keep a low Fund balance at year end.

MARKETING FUND #004

January 1, 2023	FUND BALANCE	$	6,851,858
	REVENUE	$	6,192,373
	EXPENDITURES	$	4,626,024
	ACTUAL GAIN / (REDUCTION)	$	1,566,350
December 31, 2023	FUND BALANCE	$	8,418,208
January 1, 2024	FUND BALANCE	$	8,418,208
	PROJECTED REVENUE	$	5,506,363
	PROJECTED EXPENDITURES	$	5,727,463
	PROJECTED GAIN / (REDUCTION)	$	(221,100)
December 31, 2024	FUND BALANCE	$	8,197,108
January 1, 2025	FUND BALANCE	$	8,197,108
	BUDGETED REVENUE	$	5,340,272
	BUDGETED EXPENDITURES	$	6,265,075
	BUDGETED GAIN / (REDUCTION)	$	(924,803)
December 31, 2025	FUND BALANCE	$	7,272,305

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARKETING FUND #004 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 4,922,807	$ 6,851,858	$ 6,615,036	$ 8,418,208	$ 8,197,108	$ 1,803,172	$ 1,582,072
REVENUES							
ACCOMMODATION TAX	$ 4,278,516	$ 4,361,201	$ 4,200,000	$ 4,100,000	$ 4,000,000	$ (100,000)	$ (200,000)
BUSINESS LICENSES	$ 1,461,422	$ 972,314	$ 640,000	$ 640,000	$ 640,000	$ -	$ -
INVESTMENT INCOME	$ (2,332)	$ 203,166	$ 133,750	$ 264,363	$ 198,272	$ 130,613	$ 64,522
SALES TAX	$ 630,112	$ 655,692	$ 502,000	$ 502,000	$ 502,000	$ -	$ -
TRANSFER FROM EXCISE FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 6,367,719	$ 6,192,373	$ 5,475,750	$ 5,506,363	$ 5,340,272	$ 30,613	$ (135,478)
TOTAL AVAILABLE	$ 11,290,526	$ 13,044,231	$ 12,090,786	$ 13,924,571	$ 13,537,380	$ 1,833,785	$ 1,446,594
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ -	$ -	$ 435,099	$ 435,099	$ 460,650	$ -	$ (25,551)
MATERIALS & SUPPLIES	$ -	$ 7,299	$ -	$ 4,042	$ 1,210	$ (4,042)	$ (1,210)
CHARGES FOR SERVICES	$ 4,418,795	$ 4,602,314	$ 5,252,516	$ 5,265,440	$ 5,731,045	$ (12,924)	$ (478,529)
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 235	$ -	$ 7,959	$ 7,959	$ 8,107	$ -	$ (148)
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 19,638	$ 16,410	$ 5,610	$ 5,610	$ 54,064	$ -	$ (48,454)
TRANSFERS	$ -	$ -	$ -	$ 9,313	$ 10,000	$ (9,313)	$ (10,000)
TOTAL EXPENDITURES BY CATEGORY	$ 4,438,668	$ 4,626,024	$ 5,701,184	$ 5,727,463	$ 6,265,075	$ (26,279)	$ (563,891)
EXPENDITURES BY PROGRAM							
MARKETING 0472	$ 4,438,668	$ 4,625,974	$ 4,951,071	$ 4,953,348	$ 5,415,545	$ (2,277)	$ (464,474)
COMMUNITY ENGAGEMENT 0473	$ -	$ 50	$ 750,113	$ 774,115	$ 849,530	$ (24,002)	$ (99,417)
TOTAL EXPENDITURES BY PROGRAM	$ 4,438,668	$ 4,626,024	$ 5,701,184	$ 5,727,463	$ 6,265,075	$ (26,279)	$ (563,891)
FUND BALANCE, DECEMBER 31	$ 6,851,858	$ 8,418,208	$ 6,389,602	$ 8,197,108	$ 7,272,305		
FTE			3.50	3.50	3.50		
Full Time Regular Staff			3.50	3.50	3.50		

2025 BUDGET HIGHLIGHTS
✓ Refer to BTO budget and letter to Town Council

2025 BTO Business Plan/Budget Request
(rev Aug 20, 2024)

Global travel has recovered well in 2024, however, Breckenridge and destinations in our competitive set are seeing a second summer of declining lodging levels. Our competitive set for summer/fall season includes Steamboat, Park City, Aspen, Snowmass, and Vail. Our lodging forecast insights are from Key Data.

As of July 2024, we are forecasting Breckenridge room nights to be 10-15% down for the summer/fall season. Accommodations revenue should finish a little more favorably with the current slight increase in ADR. We are adjusting and testing a number of controllable items in our marketing plan to try to recoup some of this business loss. We believe that expected pos-covid travel trends like increased US outbound international travel, city travel and theme park rebounds are impacting us as well. There are ever more serious weather events in our key markets, along with political and economic uncertainty nationally. Longwoods International just released data indicating that over 30% travelers are avoiding destinations where politics and values do not align with their views. IPX/Fortune is reporting that 38% American Travelers will travel internationally in 2024.

Given these current trends, we are proposing the following goals for 2025 Summer/Fall business:

- Target 4-5% room night growth over 2023 actuals. We will intentionally deviate from ToB revenue goals which we understand will be budgeted flat.
- Protect and enhance authentic Breckenridge brand with receptive audiences.
- Help build out and promote a truly 'welcoming to all' culture. Continue industry leading work in destination stewardship in tandem w ToB initiatives.

Destination Marketing

Target. BTO focuses on out-of-state overnight guests in summer/fall (June – October). The summer/fall revenue target is 40% of overall town accommodation, retail, restaurants, activities sales tax collections for the year per the DMP goals.

Significant Shift for 2025. BTO has historically emphasized branding and prospecting, "top of the funnel" tactics. In 2023 and 2024, we have had to pivot and adjust media and messaging to "mid funnel" with more call to action messaging to predisposed guests. In 2025, we will invert this strategy. Media placement and messaging will start "mid funnel" and as a solid base of room nights is affirmed, we may then opt to move to "top of funnel" tactics later in season to cover prospecting. We will lean on the side of being very conservative and ensuring appropriate lodging volumes versus prospecting. We are requesting an additional $100k specifically for destination media as this budget has had only inflationary increases post-covid. Appx 90% of our media /PR budgets are dedicated to driving out-of-state visitation.

Destination Marketing (cont)

Business Forecasting. Lodging forecasts for Breckenridge and our competitive set are produced by Key Data. These forecasts are available in real time which BTO shares biweekly with the business community via the DMMO Download, and with Town Council monthly or more frequently if needed. We also report visitor mix and NPS results on a regular basis. BTO has access to extensive industry research and can develop new data sources as needed by ToB.

Events. BTO will continue producing our iconic events, International Snow Sculpture Championships, Ullr Fest (branding), Oktoberfest, July 4 Parade. We have assumed all production of 10 Mile Pride which will evolve into destination driver even over the next five years. In addition to delivering on specific goals, we ensure that our events set the bar for sustainability initiatives, diversity and inclusion initiatives and are welcoming and accessible to all.

Destination Management

We have increased resources in our Community Affairs department with the addition of a second director (2024) and resources for new strategic initiatives, notably our new App that has been nominated for a Governor's Award for Exemplary Community Tourism Initiative.

B Like Breckenridge (BLB). Full-time director focused on building relationships with existing and new BLB business partners, increasing awareness of BLB initiatives with guests and locals, working with ToB departments to incorporate BLB messaging where appropriate. We help set guest expectations with timely pre-arrival messaging available to all lodging partners.

Guest Service Training. BTO provides custom guest service training for businesses as requested. BTO provides new employee orientation/training with our Breck101 experiential sessions. These sessions, along with our Trivia Nights are also great community builders for new residents and employees. BTO and founding sponsors incubated English for Hospitality Employees classes which now have enough critical mass for CMC completely takeover and build on the program.

Community Engagement/Welcoming. BTO continues to build stronger community engagement with our bi-weekly DMMO Download, Occupancy Forecasts, Summer and Winter Previews, Annual Meetings, participation in a multitude of community groups and committees. We are building new understanding and initiatives around a more broad concept of "Welcoming" considering both psychological and physical constructs. We expect this will be a very long term, ever-expanding project targeted to new and existing residents and employees as well as our diverse range of guests.

Our 2025 budget request is $5,413,245, a 9% increase from 2024. Aside from basic inflationary increases, notable additions are in destination media ($100k) and events ($216k). The events increase includes staffing additions – full time manager, portion of directors' salary and the full cost of 10 Mile Pride (65k).

The BTO Board of Directors and management team are deeply committed to creating the best outcomes for Breckenridge. We greatly appreciate the confidence that the Town and community have shown for our work and results. We take that trust very seriously and strive to be the best and most responsible stewards of Town resources and the Breckenridge brand. Thank you.

Matt Vawter
Board Chair
Breckenridge Tourism Office

Lucy Kay
CEO/President
Breckenridge Tourism Office

BRECKENRIDGE
TOURISM OFFICE

2025 Budget
Town Council Rollup

Income:	2024 Budget		Actuals as of May 31, 2024		2025 Budget		Variance 2025 Budget and 2024 Budget	
Town of Breckenridge	$4,945,461		$2,817,458		$5,413,245		**$467,784**	
Breckenridge Ski Area	$0		$0		$0		**$0**	
BTO Misc. Income	$0		$3,515		$0		**$0**	
Events Revenue	$628,887		$11,348		$722,500		**$93,613**	
Events Sponsorship	$107,000	$735,887	$21,750	$33,098	$90,000	$812,500	**-$17,000**	**$76,613**
SEPA	$13,000		$9,925		$13,000		**$0**	
Vistors Guide	$5,000		$0		$0		**-$5,000**	
Welcome Center Retail Sales	$5,330		$567		$2,100		**-$3,230**	
Welcome Center Activities/Lodging	$8,300	$13,630	$705	$1,272	$6,500	$8,600	**-$1,800**	**-$5,030**
One Breck	$1,000		$535		$1,000		**$0**	
Membership	$6,000		$2,000		$10,000		**$4,000**	
Interest	$14,006		$385		$13,200		**-$806**	
TOTAL INCOME	**$5,733,984**		**$2,868,189**		**$6,271,545**		**$537,561**	

EXPENSES	2024 Budget	Actuals as of May 31, 2024	2025 Budget	Variance 2025 Budget and 2024 Budget
Admin/IT Phones	$731,320	$302,732	$846,618	**$115,298**
Marketing/Research/Internet/PR/Sales	$2,987,628	$1,245,414	$3,140,196	**$152,568**
Special Events	$1,275,834	$702,557	$1,492,012	**$216,179** *
Welcome Center/Guest Services/Community Services	$738,652	$270,930	$792,719	**$54,067**
TOTAL EXPENSES	**$5,733,434**	**$2,521,633**	**$6,271,545**	**$538,111**
NET INCOME	**$550**	**$346,556**	**$0**	**-$550**
Capital Expense	**$0**	**$0**	**$0**	**$0**
NET INCOME After Capital	**$550**	**$346,556**	**$0**	**-$550**

*** Includes addition of full time manager, portion of directors salaries, and full expense for Pride event.**

TOWN OF
BRECKENRIDGE

Capital Fund #003



This Fund supports the capital improvement projects for the Town that are generally managed by the Engineering department. A revenue transfer from each of these funds occurs to support their respective projects: Recreation, Open Space, Parking & Transportation, Conservation Trust and Sustainability. The largest transfer of revenue is received from the Excise Tax Fund to support Public Works projects.

A debt premium is restricted for the COP for the Fiber Infrastructure, termination date of 2040. The goal is to keep a minimal Fund balance at year end.

CAPITAL PROJECTS FUND #003

January 1, 2023	FUND BALANCE	$	15,337,586
	REVENUE	$	11,795,734
	EXPENDITURES	$	14,830,023
	ACTUAL GAIN / (REDUCTION)	$	(3,034,290)
December 31, 2023	FUND BALANCE	$	12,303,296
January 1, 2024	FUND BALANCE	$	12,303,296
	PROJECTED REVENUE	$	23,037,703
	PROJECTED EXPENDITURES	$	20,380,210
	PROJECTED GAIN / (REDUCTION)	$	2,657,493
December 31, 2024	FUND BALANCE	$	14,960,789
January 1, 2025	FUND BALANCE	$	14,960,789
	BUDGETED REVENUE	$	10,057,444
	BUDGETED EXPENDITURES	$	23,996,447
	BUDGETED GAIN / (REDUCTION)	$	(13,939,003)
December 31, 2025	FUND BALANCE	$	1,021,786
	RESTRICTION-DEBT SERVICE	$	935,611
December 31, 2025	AVAILABLE FUND BALANCE	$	86,176

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CAPITAL PROJECTS FUND #003 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 18,848,721	$ 15,337,586	$ 12,303,296	$ 12,303,296	$ 14,960,789	$ -	$ 2,657,493
REVENUES							
COST SHARING	$ -	$ -	$ 141,571	$ -	$ -	$ (141,571)	$ (141,571)
GRANTS	$ 864,479	$ 26,200	$ 300,000	$ 50,000	$ 300,000	$ (250,000)	$ -
INVESTMENT INCOME	$ 261,903	$ 702,861	$ 299,393	$ 386,370	$ 289,777	$ 86,977	$ (9,616)
MCCAIN RENT/ROCK ROYALTIES	$ 136,400	$ 142,526	$ 130,000	$ 130,000	$ 130,000	$ -	$ -
OTHER FINANCING SOURCES	$ 29,337	$ -	$ -	$ -	$ -	$ -	$ -
REFUND OF EXPENDITURES	$ 3,717,748	$ 8,800	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM AFFORDABLE HOUSING FUND	$ -	$ 1,065,809	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM CHILD CARE FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM CONSERVATION FUND	$ 55,000	$ 70,305	$ 55,000	$ 55,000	$ 55,000	$ -	$ -
TRANSFER FROM EXCISE FUND	$ 13,865,000	$ 6,121,845	$ 19,500,000	$ 19,500,000	$ 8,100,000	$ -	$ (11,400,000)
TRANSFER FROM OPEN SPACE FUND	$ -	$ 100,000	$ 16,333	$ 16,333	$ 132,667	$ -	$ 116,334
TRANSFER FROM PARKING & TRANSPORTATION FUND	$ 6,250,000	$ 1,948,428	$ 1,700,000	$ 1,700,000	$ 1,050,000	$ -	$ (650,000)
TRANSFER FROM SUSTAINABILITY FUND	$ -	$ 1,608,960	$ 700,000	$ 1,200,000	$ -	$ 500,000	$ (700,000)
TOTAL REVENUES	$ 25,179,867	$ 11,795,734	$ 22,842,297	$ 23,037,703	$ 10,057,444	$ 195,406	$ (12,784,853)
TOTAL AVAILABLE	$ 44,028,588	$ 27,133,320	$ 35,145,594	$ 35,340,999	$ 25,018,233	$ 195,406	$ (10,127,360)
EXPENDITURES							
EXPENDITURE BY CATEGORY							
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ 11,924	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 3,645,638	$ 4,488,776	$ 7,218,860	$ 13,267	$ 2,286,393	$ 7,205,593	$ 4,932,467
MINOR CAPITAL	$ 25,195,020	$ 10,341,247	$ 23,748,247	$ 20,000,000	$ 21,710,054	$ 3,748,247	$ 2,038,193
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ (161,580)	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ 366,943	$ -	$ (366,943)	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 28,691,002	$ 14,830,023	$ 30,967,107	$ 20,380,210	$ 23,996,447	$ 10,586,897	$ 6,970,660
EXPENDITURES BY PROGRAM							
PARKING & TRANSPORTATION 0515	$ 6,961,609	$ 682,841	$ 2,800,871	$ -	$ 2,307,143	$ 2,800,871	$ 493,728
WORKFORCE HOUSING 0928	$ 7,653,768	$ 1,821,746	$ -	$ -	$ -	$ -	$ -
RECREATION 0930	$ -	$ 2,133,727	$ 4,816,670	$ -	$ 2,800,000	$ 4,816,670	$ 2,016,670
OPEN SPACE 0935	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GENERAL GOVERNMENT 1000	$ 14,069,615	$ 10,189,977	$ 23,347,366	$ 20,000,000	$ 18,876,004	$ 3,347,366	$ 4,471,362
CHILD CARE 1015	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PUBLIC WORKS 1111	$ 6,010	$ 1,732	$ 2,200	$ 13,267	$ 13,300	$ (11,067)	$ (11,100)
SUSTAINABILITY 1195	$ -	$ -	$ -	$ 366,943	$ -	$ (366,943)	$ -
TOTAL EXPENDITURES BY PROGRAM	$ 28,691,002	$ 14,830,023	$ 30,967,107	$ 20,380,210	$ 23,996,447	$ 10,586,897	$ 6,970,660
FUND BALANCE, DECEMBER 31	$ 15,337,586	$ 12,303,296	$ 4,178,487	$ 14,960,789	$ 1,021,786		
RESTRICTION-DEBT SERVICE	$ 940,347	$ 940,347	$ 938,088	$ 938,088	$ 935,611		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 14,397,239	$ 11,362,949	$ 3,240,399	$ 14,022,702	$ 86,176		

2025 BUDGET HIGHLIGHTS
- ✓ Minor capital based upon approved Capital Improvement Plan

Five Year Capital Improvement Plan Summary 2025 to 2029-DRAFT

Capital Fund Projects

Recreation Projects (Expensed to Capital Fund)

	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
Rec Center Ballfield Pavillion (design/planning)	300,000								0
Rec Center Ballfield Pavilion			1,000,000					2,000,000	3,000,000
Skate Park Expansion			1,500,000						1,500,000
Total	**300,000**		**2,500,000**	**0**	**0**	**0**	**0**	**2,000,000**	**4,500,000**

Open Space Projects (Expensed to Capital Fund)

	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
Blue River Flow Analysis	250,000								0
Blue River Restoration North	40,426								0
Blue River Monitoring & Maintenance			32,667	32,667					65,334
McCain Open Space planning (Tract 8)			100,000	550,000					650,000
Total	**290,426**		**132,667**	**582,667**	**0**	**0**	**0**	**0**	**715,334**

Public Works Projects (Expensed to Capital Fund)

	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
ADA Compliance in ROW (Right of Way)			300,000	300,000	300,000	300,000	300,000		1,500,000
Airport Road Improvements	621,889			3,750,000	3,750,000				7,500,000
Blue River Embankment Repair-Professional Building			25,000	750,000					775,000
Broken Lance Bridge & Culvert Design	224,082								0
Broken Lance Bridge Repair	67,391								0
Broken Lance Drainage	642,774								0
Broken Lance Downstream Culvert Bridge & Roadway Rebuild			6,650,000						6,650,000
Carter Park Dog Park (Fence, grading)	200,000		450,000						450,000
Carter Park Drainage			300,000						300,000
Coyne Valley Rd Culvert & Bike Underpass	100,000								0
Drainage Masterplan Update	500,000								0
Fairview Roundabout Pedestrian Beacons (50% funding with County)			625,000						625,000
Fiber Infrastructure	25,000		2,000,000					8,000,000	10,000,000
Infrastructure Improvements-Culverts & Bridges				350,000	350,000	350,000	350,000		1,400,000
McCain Implementation	437,002								0
McCain Infrastructure (Rec Path realignment)				1,000,000				3,000,000	4,000,000
McCain Regional Park ("Pond Park")				200,000				1,000,000	1,200,000
Previous Spending Authority	209,773								0
Riverwalk Center Renovations								10,000,000	10,000,000
Roadway Resurfacing			3,000,000	2,500,000	2,500,000	2,500,000	2,500,000		13,000,000
Sand Storage Structure	250,000								0
Upper Flume	75,000								0
Utility Underground	750,000								0
Total	**4,102,912**		**13,350,000**	**8,850,000**	**6,900,000**	**3,150,000**	**3,150,000**	**22,000,000**	**57,400,000**

Sustainability Projects (Expensed to Capital Fund)

	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
EV Charger Implementation	100,000		100,000	100,000	100,000	100,000	100,000		500,000
Ice Rink Solar			300,000						300,000
E-Delivery Permanent Structure								5,000,000	5,000,000
Materials Management Centers ($250K design, $250K remaining)	500,000								0
Total	**600,000**		**400,000**	**100,000**	**100,000**	**100,000**	**100,000**	**5,000,000**	**5,800,000**
CAPITAL FUND GRANT TOTAL	**$ 5,293,338**		**$ 16,382,667**	**$ 9,532,667**	**$ 7,000,000**	**$ 3,250,000**	**$ 3,250,000**	**$ 29,000,000**	**$ 68,415,334**

Capital Funding Sources	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
Excise Fund Transfer	4,817,912		15,315,000	6,790,000	4,840,000	2,965,000	2,965,000	29,000,000	61,875,000
McCain Rents	130,000		130,000	130,000	130,000	130,000	130,000		650,000
Open Space Fund (50% Blue River, 100% McCain Open Space Project)	290,426		132,667	582,667	0	0	0		715,334
Housing Fund (50% for Airport Rd. Improvements)				1,875,000	1,875,000				3,750,000
Sustainability Fund			750,000	100,000	100,000	100,000	100,000		1,150,000
Conservation Trust Transfer (Applied to Recreation Projects)	55,000		55,000	55,000	55,000	55,000	55,000		275,000
Total	**$ 5,293,338**		**$ 16,382,667**	**$ 9,532,667**	**$ 7,000,000**	**$ 3,250,000**	**$ 3,250,000**	**$ 29,000,000**	**$ 68,415,334**
control s/b $0	**$ 0**		**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Parking and Transportation Projects (Expensed to Capital Fund)									
	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
Blue River Pathways Project				1,000,000	1,000,000	1,000,000	1,000,000		4,000,000
Riverwalk improvements	132,143								0
Riverwalk Underpass & Bridges	675,000								0
Living Lab Plaza	150,000		100,000						100,000
Master Plan-Final Draft			35,000						35,000
Sawmill Pedestrian Connection			15,000	250,000					265,000
Rec Path Signage			150,000						150,000
F-Lot Drainage and Parking Lot Improvements				150,000		500,000			650,000
Pedestrian Lighting-Dark Sky Conversions	50,000		500,000	500,000	500,000	500,000			2,000,000
PW Admin Addition							2,500,000		2,500,000
S.Park Ave & Main Street Roundabout							250,000		250,000
Sidewalk Master Plan Implementation			250,000	250,000	250,000	250,000	250,000		1,250,000
Sidewalk Master Plan Entrada	250,000								0
Transit Center								5,000,000	5,000,000
Village Roundabout							500,000		500,000
Wayfinding Phase 2							150,000	850,000	1,000,000
Total	**1,257,143**		**1,050,000**	**2,150,000**	**1,750,000**	**2,250,000**	**4,650,000**	**5,850,000**	**17,700,000**
Parking and Transportation Funding Sources	**2024 Rollover**		**2025**	**2026**	**2027**	**2028**	**2029**		**TOTAL**
Excise Fund Transfer	1,257,143		1,050,000	2,150,000	1,750,000	2,250,000	4,650,000	5,850,000	17,700,000
Total	**$ 1,257,143**		**$ 1,050,000**	**$ 2,150,000**	**$ 1,750,000**	**$ 2,250,000**	**$ 4,650,000**	**$ 5,850,000**	**$ 17,700,000**
control s/b $0	**$ 0**		**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**$ 0**

Grand Total	**6,550,481**		**17,432,667**	**11,682,667**	**8,750,000**	**5,500,000**	**7,900,000**	**34,850,000**	**86,115,334**

TOWN OF
BRECKENRIDGE

Utility Fund #002



Utility is an enterprise fund. The activities of this fund involve business like transactions resembling what would be found in the private sector. The primary revenue stream is received from water rents and maintenance fees. This Fund regularly benefits from state grants to support capital infrastructure projects.

Restrictions exist on this Fund for the current value of fixed assets in addition to the debt premium for the outstanding loans for the Water Treatment Plant (ending 2039) and the Goose Pasture Tarn Dam (ending 2052).

UTILITY FUND #002

January 1, 2023	FUND BALANCE	$	60,194,000
	REVENUE	$	7,047,367
	EXPENDITURES	$	8,906,943
	ACTUAL GAIN / (REDUCTION)	$	(1,859,575)
December 31, 2023	FUND BALANCE	$	58,334,424
January 1, 2024	FUND BALANCE	$	58,334,424
	PROJECTED REVENUE	$	12,269,551
	PROJECTED EXPENDITURES	$	8,207,355
	PROJECTED GAIN / (REDUCTION)	$	4,062,196
December 31, 2024	FUND BALANCE	$	62,396,620
January 1, 2025	FUND BALANCE	$	62,396,620
	BUDGETED REVENUE	$	13,883,167
	BUDGETED EXPENDITURES	$	16,389,927
	BUDGETED GAIN / (REDUCTION)	$	(2,506,760)
December 31, 2025	FUND BALANCE	$	59,889,860
	RESTRICTION-DEBT	$	7,631,762
	RESTRICTION-NET FIXED ASSETS	$	39,697,565
December 31, 2025	AVAILABLE FUND BALANCE	$	12,560,533

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
UTILITY FUND #002 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 54,740,931	$ 60,194,000	$ 58,334,424	$ 58,334,424	$ 62,396,620	$ -	$ 4,062,196
REVENUES							
BULK WATER	$ 24,859	$ 127,115	$ 28,000	$ 50,000	$ 55,000	$ 22,000	$ 27,000
CO RIVER COOP AGREEMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DELINQUENT WATER INTEREST	$ 1,996	$ 6,238	$ 2,000	$ 4,840	$ 15,000	$ 2,840	$ 13,000
GRANTS	$ 6,739,380	$ 2,208,577	$ -	$ -	$ 3,000,000	$ -	$ 3,000,000
INSPECTION FEES	$ 2,800	$ 2,500	$ 2,500	$ 3,000	$ 3,000	$ 500	$ 500
INSURANCE RECOVERIES	$ -	$ 63,023	$ -	$ -	$ -	$ -	$ -
INTERNAL WATER SERVICE	$ -	$ -	$ -	$ -	$ 71,349	$ -	$ 71,349
INVESTMENT INCOME	$ 75,828	$ 1,858,792	$ 1,175,000	$ 1,831,923	$ 1,373,942	$ 656,923	$ 198,942
MISCELLANEOUS INCOME	$ 34,477	$ -	$ -	$ -	$ -	$ -	$ -
OTHER FINANCING SOURCES	$ -	$ 2,604,165	$ -	$ -	$ -	$ -	$ -
OVERDUE BACKFLOW TESTING	$ -	$ -	$ 2,000	$ -	$ -	$ (2,000)	$ (2,000)
PLANT INVESTMENT FEES	$ 594,870	$ 746,012	$ 600,000	$ 700,000	$ 1,000,000	$ 100,000	$ 400,000
REFUND OF EXPENDITURES	$ 579,753	$ 23,932	$ -	$ -	$ -	$ -	$ -
RENTAL INCOME	$ 213,293	$ -	$ -	$ -	$ -	$ -	$ -
SALE OF ASSETS	$ (101,556)	$ (8,898,224)	$ -	$ -	$ -	$ -	$ -
SALE OF EQUIPMENT	$ -	$ 103	$ -	$ 225	$ -	$ 225	$ -
STATEMENT BILLING FEES	$ 34,447	$ 34,823	$ 32,000	$ 45,650	$ 43,160	$ 13,650	$ 11,160
TARN DAM COST SHARE	$ 804,422	$ 989,748	$ -	$ 62,500	$ -	$ 62,500	$ -
VAIL SKI RESORT WATER STORAGE	$ -	$ 221,824	$ 230,697	$ 230,697	$ 239,925	$ -	$ 9,228
WATER RENTS	$ 4,345,479	$ 4,722,559	$ 4,877,529	$ 6,161,747	$ 6,400,000	$ 1,284,218	$ 1,522,471
WATER SERVICE MAINTENANCE FEES	$ 874,079	$ 886,233	$ 1,016,329	$ 940,969	$ 1,036,065	$ (75,360)	$ 19,736
TRANSFER FROM AFFORDABLE HOUSING FUND	$ 546,287	$ 1,431,500	$ 2,219,000	$ 2,219,000	$ 625,000	$ -	$ (1,594,000)
TRANSFER FROM OPEN SPACE FUND	$ 17,911	$ 18,448	$ 19,000	$ 19,000	$ 20,726	$ -	$ 1,726
TOTAL REVENUES	$ 14,788,322	$ 7,047,367	$ 10,204,055	$ 12,269,551	$ 13,883,167	$ 2,065,496	$ 3,679,112
TOTAL AVAILABLE	$ 69,529,254	$ 67,241,367	$ 68,538,480	$ 70,603,975	$ 76,279,787	$ 2,065,496	$ 7,741,308
EXPENDITURES							
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 1,163,652	$ 1,423,015	$ 1,638,298	$ 1,638,298	$ 1,699,462	$ -	$ (61,164)
MATERIALS & SUPPLIES	$ 167,475	$ 253,490	$ 168,700	$ 185,801	$ 192,973	$ (17,101)	$ (24,273)
CHARGES FOR SERVICES	$ 1,195,569	$ 1,848,190	$ 2,275,109	$ 2,201,228	$ 2,864,709	$ 73,881	$ (589,600)
MINOR CAPITAL	$ 2,942,902	$ 242	$ 2,830,000	$ 2,830,000	$ 10,266,300	$ -	$ (7,436,300)
FIXED CHARGES	$ 2,762,261	$ 4,333,566	$ 75,349	$ 75,349	$ 75,160	$ -	$ 189
DEBT SERVICES	$ 840,452	$ 786,489	$ 1,072,910	$ 1,072,910	$ 1,023,557	$ -	$ 49,353
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 160,778	$ 158,763	$ 203,769	$ 203,769	$ 267,766	$ -	$ (63,997)
TRANSFERS	$ 102,166	$ 103,188	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 9,335,254	$ 8,906,943	$ 8,264,135	$ 8,207,355	$ 16,389,927	$ 56,780	$ (8,125,792)
EXPENDITURES BY PROGRAM							
GENERAL SERVICES 1531	$ 2,729,500	$ 3,749,941	$ 4,261,225	$ 4,122,191	$ 4,947,695	$ 139,034	$ (686,470)
WATER RIGHTS 1537	$ 127,061	$ 101,761	$ 130,000	$ 197,048	$ 202,375	$ (67,048)	$ (72,375)
DEBT SERVICE 1538	$ 840,452	$ 786,489	$ 1,072,910	$ 1,072,910	$ 1,023,557	$ -	$ 49,353
CAPITAL PROJECTS 1540	$ 5,638,242	$ 4,268,752	$ 2,800,000	$ 2,815,206	$ 10,216,300	$ (15,206)	$ (7,416,300)
TOTAL EXPENDITURES BY PROGRAM	$ 9,335,254	$ 8,906,943	$ 8,264,135	$ 8,207,355	$ 16,389,927	$ 56,780	$ (8,125,792)
FUND BALANCE, DECEMBER 31	$ 60,194,000	$ 58,334,424	$ 60,274,345	$ 62,396,620	$ 59,889,860		
RESTRICTION-DEBT SERVICE	$ 7,626,355	$ 7,628,097	$ 7,631,455	$ 7,631,455	$ 7,631,762		
RESTRICTION-NET FIXED ASSETS	$ 38,134,402	$ 36,054,480	$ 39,697,565	$ 39,697,565	$ 39,697,565		
RESTRICTION-NOTE PAYABLE (23000/23101)	$ (59,788,695)	$ (59,788,695)	$ (56,145,610)	$ (56,145,610)	$ (53,405,084)		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 14,433,243	$ 14,651,847	$ 12,945,324	$ 15,067,600	$ 12,560,533		
FTE		12.80	14.00	14.00	13.60		
Full Time Regular Staff		12.00	12.80	12.80	12.80		
Part-Time/Seasonal Staff		0.80	1.20	1.20	0.80		

2025 BUDGET HIGHLIGHTS
- ✓ $1M DOLA grant and $2M State Revolving Fund
- ✓ Water rents and PIF's based upon rate schedule 10% increase
- ✓ Reallocation 0.4 FTE Water Administrator
- ✓ Minor capital based on proforma

TOWN OF
BRECKENRIDGE

Water Rates

		Budget Year	2024	2025
		Water Rate Increase	10%	10%
		Gallon Allocation per Billing Period	3,000	3,000
Residential Water Rates (See Notes 1 and 2)	In-Town Base (0-3,000 gallons) per Billing Period	3000	$26.66	$29.33
	Out-of-Town Base per Billing Period (1.5 x in-town rate)	3000	$39.99	$43.99
	In-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	3,000-10,000	$8.13	$8.94
	Out-of-Town Excess Tier 1 (Rate per 1,000 gallons 3,000 - 10,000; See Note 3)	3,000-10,001	$12.20	$13.41
	In-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	>10,000	$12.19	$13.41
	Out-of-Town Excess Tier 2 (Rate per 1,000 gallons > 10,000; See Note 3)	>10,000	$18.28	$20.11
In-Town non-residential water rates	Rate per 1,000 gallons gallons per billing period	NA	$8.13	$8.94
Out-of-Town non-residential water rates	Rate per 1,000 gallons per billing period)	NA	$12.19	$13.41
Bulk Water Rate	Rate per 1,000 gallons	NA	$32.50	$35.75
Water Billing Statement Fee (See Note 5)	All Customers receiving Paper Statements (Fee per Billing Period)	NA	$10.00	$10.00
New Account Setup Fee	All New Customers	NA	$25.00	$25.00
Service Line Inspection-In-Town	All Building Permits	NA	$100.00	$100.00
Service Line Inspection-Out-of-Town	All Building Permits	NA	$150.00	$150.00
WSMF/SFE	WSMF/SFE Rate Incr		5%	5%
	All Customers (Fee per Billing Period)	NA	$6.30	$6.62
Plant Investment Fees (PIFs) (See Note 6)	PIF Rate Increase		10%	10%
	In-Town (first 2,000 sf)	NA	$16,376.31	$18,013.94
	Out-of-Town (1.25 x in-town PIF rates; first 2,000 sf)	NA	$20,470.39	$22,517.43

Note 1:	Effective BY 2024-2027, water rates will increase by 10%, then 5% starting in BY 2028 until determined otherwise.
Note 2:	Effective July 2023, switch to monthly billing. Effective BY 2024, base fee volume allocation 3,000 gallons/month.
Note 3:	Starting BY 2024, 2 tiers for excess water use (3,000-10,000 and > 10,000 gallons)
Note 4:	Out-of-Town water rates = 1.5 x in-town water rates.
Note 5:	Effective January 2024, water billing statement fees will be $10 per billing period.
Note 6:	Effective BY 2019 and forward,PIFs will resume 10% increase unless determined otherwise.

Utility Projects (Expensed to Utility Fund)

	2024 Rollover		2025	2026	2027	2028	2029	Future Years	TOTAL
Bulk Water Dispensing Station-PW Admin						71,000			71,000
Complete Water Meter Installation			5,884,000						5,884,000
Gary Roberts Water Treatment Plant 1 replacement-271 Lakeshore Loop					10,000,000				10,000,000
Gary Roberts Water Treatment Plant 2 replacement-271 Lakeshore Loop						10,000,000			10,000,000
Gary Roberts Water Treatment Plant 3 replacement-271 Lakeshore Loop							5,200,000		5,200,000
Gary Roberts Zeta Meter & Auto Control			154,500						154,500
RD8000 with TX10 locator accessories-PW Admin				22,000					22,000
Reservoir-Clinton Spillway Enlargement			61,800						61,800
Reservoir-Lower Upper Blue Lakes						2,343,000			2,343,000
Reservoir-Sawmill Conduit			200,000						200,000
Total Organic Carbon Analyzer-Gary Roberts WTP				39,000					39,000
Water Main-Adams/High						230,000			230,000
Water Main-Goose Pasture						725,000			725,000
Water Main-Peak 7 main upgrade-American Way				743,000					743,000
Water Main-Shekel Lane, north end							2,100,000		2,100,000
Water Main-Warriors Mark Broken Lance Dr to Victory Lane			2,060,000						2,060,000
Water Main-Warriors Mark Broken Lance Dr to White Cloud			1,856,000						1,856,000
Total			**10,216,300**	**804,000**	**10,000,000**	**13,369,000**	**7,300,000**	**0**	**41,689,300**

Water Treatment Plant Loan Debt Convenent Calculation

Rate Covenant Calculation	2022	2023	2024	2025	2026	2027	2028	2029
Total Revenue								
Total Operating Revenue	$ 6,111,183	$ 6,088,247	$ 7,102,716	$ 7,436,065	$ 8,179,672	$ 8,997,639	$ 8,997,639	$ 8,997,639
Interest income+PIF+Transfers In	$ 1,234,896	$ 4,054,752	$ 4,769,923	$ 3,019,668	$ 3,006,548	$ 2,836,784	$ 2,381,604	$ 1,671,443
	$ 7,346,079	**$ 10,142,999**	**$ 11,872,639**	**$ 10,455,733**	**$ 11,186,219**	**$ 11,834,423**	**$ 11,379,242**	**$ 10,669,082**
Total Operating Expenses								
Total Operating Expense+Transfers Out	$ 8,494,803	$ 8,042,093	$ 9,098,087	$ 10,393,712	$ 11,118,273	$ 11,875,735	$ 12,645,675	$ 13,428,700
less Operating Expense Depreciation	$ (2,695,446)	$ (4,293,642)	$ (4,793,642)	$ (5,293,642)	$ (5,793,642)	$ (6,293,642)	$ (6,793,642)	$ (7,293,642)
	$ 5,799,357	**$ 3,748,451**	**$ 4,304,445**	**$ 5,100,070**	**$ 5,324,631**	**$ 5,582,093**	**$ 5,852,033**	**$ 6,135,058**
Debt Service								
Principal paid on debt	$ 2,343,516	$ 2,365,634	$ 2,740,526	$ 2,791,105	$ 2,840,971	$ 2,885,016	$ 2,930,060	$ 2,952,170
Interest paid on debt	$ 888,183	$ 861,033	$ 1,072,910	$ 1,023,557	$ 975,822	$ 929,953	$ 886,197	$ 864,600
	3,231,699	**3,226,667**	**3,813,436**	**3,814,662**	**3,816,793**	**3,814,969**	**3,816,257**	**3,816,770**
Net Income	**1,546,722**	**6,394,548**	**7,568,194**	**5,355,663**	**5,861,588**	**6,252,330**	**5,527,209**	**4,534,024**
Rate Covenant Calculation (Net Income/Debt Service)	**47.86%**	**198.18%**	**198.46%**	**140.40%**	**153.57%**	**163.89%**	**144.83%**	**118.79%**
Target Rate Covenant	**110%**	**110%**	**110%**	**110%**	**110%**	**110%**	**110%**	**110%**

* The expense increase in 2022 was a result of a CIP clean up for prior year expenses that were booked to the CIP in error.

TOWN OF
BRECKENRIDGE

General Fund #001



The General Fund encompasses the Recreation Center, Fiber Network, Committees, Public Works, Community Development, Finance, Executive and Management office, Public Safety and Advice & Litigation. The primary revenue into this Fund is a transfer from the Excise Tax Fund.

Restrictions exist on this Fund for the outstanding loan repayment from the Breck Nordic Center, Employee Down Payment Assistance Program, and 4 months of operational expense.

Reserves are held for TABOR (Taxpayer Bill of Rights) and net income for the Nicotine program.

GENERAL FUND #001

January 1, 2023	FUND BALANCE	$	17,865,815
	REVENUE	$	31,925,940
	EXPENDITURES	$	31,846,871
	ACTUAL GAIN / (REDUCTION)	$	79,069
December 31, 2023	FUND BALANCE	$	17,944,884
January 1, 2024	FUND BALANCE	$	17,944,884
	PROJECTED REVENUE	$	34,560,593
	PROJECTED EXPENDITURES	$	35,129,412
	PROJECTED GAIN / (REDUCTION)	$	(568,819)
December 31, 2024	FUND BALANCE	$	17,376,065
January 1, 2025	FUND BALANCE	$	17,376,065
	BUDGETED REVENUE	$	37,502,374
	BUDGETED EXPENDITURES	$	34,820,801
	BUDGETED GAIN / (REDUCTION)	$	2,681,574
December 31, 2025	FUND BALANCE	$	20,057,639
	RESTRICTION-BRECK NORDIC LOAN	$	1,001,481
	RESTRICTION-EDAP	$	1,100,000
	RESTRICTION-OPERATIONS	$	11,606,934
December 31, 2025	AVAILABLE FUND BALANCE	$	6,349,224
	RESERVE-RETIREMENT	$	2
	RESERVE-TABOR	$	3,056,132
	RESERVE-NICOTINE PROGRAM	$	671,849
	TOTAL RESERVE	$	3,727,983

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GENERAL FUND #001 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
FUND BALANCE, JANUARY 1	$ 17,714,127	$ 17,865,814	$ 17,944,884	$ 17,944,884	$ 17,376,065	$ -	$ (568,819)
REVENUES	$ 30,239,837	$ 31,925,940	$ 33,879,769	$ 34,560,593	$ 37,502,374	$ 680,824	$ 3,622,605
TOTAL AVAILABLE	$ 47,953,964	$ 49,791,754	$ 51,824,653	$ 52,505,477	$ 54,878,439	$ 680,824	$ 3,053,786
EXPENDITURES							
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 15,549,095	$ 18,270,921	$ 19,807,796	$ 19,930,090	$ 22,030,305	$ (122,294)	$ (2,222,509)
MATERIALS & SUPPLIES	$ 1,258,875	$ 1,113,461	$ 1,358,200	$ 1,440,338	$ 1,464,398	$ (82,138)	$ (106,198)
CHARGES FOR SERVICES	$ 6,552,117	$ 5,453,769	$ 7,003,934	$ 6,558,239	$ 6,718,624	$ 445,695	$ 285,310
MINOR CAPITAL	$ 1,234,288	$ 616,111	$ 820,861	$ 955,861	$ -	$ (135,000)	$ 820,861
FIXED CHARGES	$ 499,180	$ 414,145	$ 660,211	$ 688,796	$ 626,639	$ (28,585)	$ 33,572
DEBT SERVICES	$ 388,909	$ 469,481	$ 470,825	$ 470,825	$ 471,543	$ -	$ (718)
GRANTS/CONTINGENCIES	$ 626,266	$ 1,267,392	$ 789,890	$ 794,890	$ 900,000	$ (5,000)	$ (110,110)
ALLOCATION	$ 3,888,464	$ 4,137,108	$ 4,290,373	$ 4,290,373	$ 2,561,292	$ -	$ 1,729,081
TRANSFERS	$ 90,955	$ 104,485	$ -	$ -	$ 48,000	$ -	$ (48,000)
TOTAL EXPENDITURES	$ 30,088,150	$ 31,846,871	$ 35,202,090	$ 35,129,412	$ 34,820,801	$ 72,678	$ 381,289
FUND BALANCE, DECEMBER 31	$ 17,865,814	$ 17,944,884	$ 16,622,563	$ 17,376,065	$ 20,057,639		
RESTRICTION-BRECK NORDIC LOAN	$ 1,111,248	$ 1,073,481	$ 1,037,481	$ 1,037,481	$ 1,001,481		
RESTRICTION-EDAP			$ 293,500	$ 600,000	$ 1,100,000		
RESTRICTION-OPERATIONS (4 MONTHS)	$ 10,029,383	$ 10,615,624	$ 11,734,030	$ 11,709,804	$ 11,606,934		
AVAILABLE FUND BALANCE, DECEMBER 31	$ 6,725,184	$ 6,255,779	$ 3,557,552	$ 4,028,780	$ 6,349,224		
RESERVE-RETIREMENT	$ 322,720	$ 3	$ 2	$ 2	$ 2		
RESERVE-TABOR	$ 2,939,034	$ 3,056,132	$ 3,056,132	$ 3,056,132	$ 3,056,132		
RESERVE-NICOTINE PROGRAM	$ 1,260,315	$ 671,849	$ 671,849	$ 671,849	$ 671,849		
TOTAL RESERVES	$ 4,522,069	$ 3,727,984	$ 3,727,983	$ 3,727,983	$ 3,727,983		

TOWN OF BRECKENRIDGE
GENERAL FUND
REVENUE BY SOURCE

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
TAXES							
Delinquent Property Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Exempt Personal Property Taxes	$ 23,320	$ 22,970	$ 23,000	$ 221,175	$ 23,000	$ 198,175	$ -
General Property Taxes	$ 3,785,874	$ 3,702,127	$ 5,318,675	$ 5,046,522	$ 5,065,197	$ (272,153)	$ (253,478)
Interest on Property Taxes	$ 7,060	$ 7,464	$ 7,000	$ 7,000	$ 7,000	$ -	$ -
Specific Ownership Taxes	$ 178,543	$ 172,242	$ 160,000	$ 160,000	$ 160,000	$ -	$ -
TOTAL	$ 3,994,796	$ 3,904,804	$ 5,508,675	$ 5,434,697	$ 5,255,197	$ (73,978)	$ (253,478)
LICENSES AND PERMITS							
Animal Licenses	$ 680	$ 446	$ 750	$ 800	$ 800	$ 50	$ 50
Building Permits	$ 396,519	$ 515,795	$ 455,000	$ 520,000	$ 525,000	$ 65,000	$ 70,000
Electric Permits	$ 52,554	$ 56,293	$ 42,000	$ 46,000	$ 50,000	$ 4,000	$ 8,000
Liquor Licenses/Other Fees	$ 25,843	$ 28,826	$ 30,000	$ 30,000	$ 30,000	$ -	$ -
Mechanical Permits	$ 72,940	$ 80,760	$ 55,000	$ 80,000	$ 65,000	$ 25,000	$ 10,000
Misc. Licenses & Permits	$ 13,945	$ 19,843	$ 15,920	$ 14,795	$ 15,750	$ (1,125)	$ (170)
Nicotine Licenses	$ 7,200	$ 5,400	$ 5,000	$ 5,000	$ 5,000	$ -	$ -
Plumbing Permits	$ 36,502	$ 39,174	$ 35,000	$ 35,000	$ 42,000	$ -	$ 7,000
Street Cut Permits	$ 35,998	$ 27,634	$ 30,000	$ 20,000	$ 25,000	$ (10,000)	$ (5,000)
TOTAL	$ 642,182	$ 774,171	$ 668,670	$ 751,595	$ 758,550	$ 82,925	$ 89,880
CHARGES FOR SERVICES							
Accommodation Unit Fee	$ 1,574	$ -	$ -	$ -	$ -	$ -	$ -
Building Plan Review	$ 315,919	$ 404,076	$ 350,000	$ 400,000	$ 400,000	$ 50,000	$ 50,000
Class 'A' Fees	$ 62,445	$ 68,792	$ 48,700	$ 60,716	$ 86,685	$ 12,016	$ 37,985
Class 'B' Fees	$ 11,210	$ 8,342	$ -	$ 5,950	$ 7,490	$ 5,950	$ 7,490
Class 'C' Fees	$ 42,205	$ 24,680	$ 39,140	$ 41,920	$ 39,060	$ 2,780	$ (80)
Class 'C' Sign Fees	$ 12,935	$ 7,005	$ 5,356	$ 6,642	$ 5,700	$ 1,286	$ 344
Class 'D' Fees	$ 59,583	$ 65,070	$ 76,077	$ 87,422	$ 80,565	$ 11,345	$ 4,488
Erosion Control Fee	$ 7,998	$ 9,148	$ 9,000	$ 9,000	$ 10,000	$ -	$ 1,000
Misc. Other Fees	$ 102,899	$ 24,517	$ 27,420	$ 40,240	$ 29,130	$ 12,820	$ 1,710
Sale of Misc. Pub. & Rcpts.	$ 1,346	$ 765	$ 2,200	$ 2,200	$ 2,200	$ -	$ -
TOTAL	$ 618,113	$ 612,395	$ 557,893	$ 654,090	$ 660,830	$ 96,197	$ 102,937
INTERGOVERNMENTAL REVENUE							
Grants	$ 625,592	$ 163,614	$ 5,000	$ 106,500	$ 35,000	$ 101,500	$ 30,000
Highway Users	$ 218,568	$ 245,312	$ 243,664	$ 243,664	$ 232,946	$ 0	$ (10,718)
Motor Vehicle Reg. Fee	$ 21,905	$ 20,492	$ 27,999	$ 27,999	$ 27,999	$ -	$ -
Nicotine Tax	$ 985,861	$ 673,526	$ 760,000	$ 760,000	$ 760,000	$ -	$ -
Other Governmental	$ 29,283	$ 48,936	$ 35,000	$ 38,097	$ 38,097	$ 3,097	$ 3,097
Road & Bridge Levy	$ 332,318	$ 299,616	$ 292,180	$ 292,180	$ 292,180	$ -	$ -
TOTAL	$ 2,213,527	$ 1,451,495	$ 1,363,843	$ 1,468,440	$ 1,386,222	$ 104,597	$ 22,379
FINES AND FORFEITS							
Court Cost Fee Charges	$ 9,170	$ 6,409	$ 15,000	$ 7,500	$ 7,500	$ (7,500)	$ (7,500)
Dog Fines	$ 560	$ 865	$ 1,000	$ 1,304	$ 1,000	$ 304	$ -
PD Surcharge	$ 5,196	$ 5,525	$ 10,700	$ 7,000	$ 5,500	$ (3,700)	$ (5,200)
Penal Fines	$ 39,381	$ 46,997	$ 61,600	$ 57,519	$ 50,100	$ (4,081)	$ (11,500)
Traffic Citations	$ 21,565	$ 26,390	$ 60,000	$ 30,000	$ 30,000	$ (30,000)	$ (30,000)
TOTAL	$ 75,871	$ 86,186	$ 148,300	$ 103,323	$ 94,100	$ (44,977)	$ (54,200)
TRANSFERS FROM OTHER FUNDS							
From Affordable Housing Fund	$ -	$ 15,408	$ 15,408	$ 15,408	$ 16,000	$ -	$ 592
From Excise Fund	$ 16,300,000	$ 18,000,000	$ 19,700,000	$ 19,700,000	$ 23,000,000	$ -	$ 3,300,000
From General Fund	$ -	$ -	$ -	$ -	$ 48,000	$ -	$ 48,000
From Golf Fund	$ 33,553	$ 33,553	$ 40,662	$ 40,662	$ -	$ -	$ (40,662)
From Marketing Fund	$ -	$ -	$ -	$ 9,313	$ 10,000	$ 9,313	$ 10,000
From Open Space Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
From Special Projects Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
From Water Fund	$ 102,166	$ 103,188	$ -	$ -	$ -	$ -	$ -
TOTAL	$ 16,435,719	$ 18,152,149	$ 19,756,070	$ 19,765,383	$ 23,074,000	$ 9,313	$ 3,317,930
RECREATION FEES							
Ice Rink Operations	$ 788,127	$ 1,185,816	$ 1,125,705	$ 1,194,859	$ 1,223,630	$ 69,154	$ 97,925
Nordic Center	$ 445,050	$ 347,745	$ 326,800	$ 305,325	$ 317,800	$ (21,475)	$ (9,000)
Rec Operations	$ 1,911,486	$ 2,159,824	$ 1,881,772	$ 1,994,351	$ 2,078,841	$ 112,579	$ 197,069
Rec Programs	$ 1,413,119	$ 1,025,358	$ 931,300	$ 935,466	$ 868,700	$ 4,166	$ (62,600)
Tennis Programs	$ 242,574	$ 236,375	$ 235,100	$ 218,986	$ 242,200	$ (16,114)	$ 7,100
TOTAL	$ 4,800,355	$ 4,955,118	$ 4,500,677	$ 4,648,987	$ 4,731,171	$ 148,310	$ 230,494
MISCELLANEOUS INCOME							
Animal Shelter Restitution	$ -	$ -	$ 50	$ 50	$ 50	$ -	$ -
Auction Proceeds	$ -	$ 4,873	$ -	$ 500	$ -	$ 500	$ -
BGVCC 10 Year Agreement	$ 50,000	$ 50,000	$ -	$ -	$ -	$ -	$ -
Cemetery Lots	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Department Reimbursement	$ -	$ 283	$ -	$ -	$ -	$ -	$ -
Heated Sidewalk Reimbursement	$ -	$ 2,825	$ 2,825	$ 2,825	$ 2,825	$ -	$ -
Insurance Recoveries	$ 125,628	$ 162,028	$ -	$ 61,483	$ 75,000	$ 61,483	$ 75,000
Interest Income/Loan Pmts	$ 33,936	$ 45,274	$ 82,587	$ 83,506	$ 83,587	$ 919	$ 1,000
Investment Income	$ 185,418	$ 921,024	$ 339,223	$ 563,537	$ 422,655	$ 224,314	$ 83,432
Metal Recycling	$ 1,507	$ 1,006	$ 1,000	$ 1,000	$ 1,000	$ -	$ -
Miscellaneous Income	$ 11,592	$ 4,795	$ 4,000	$ 3,922	$ 4,000	$ (78)	$ -
Opioids Settlement	$ 7,646	$ 4,551	$ 3,822	$ 15,000	$ -	$ 11,178	$ (3,822)
PEG Fees	$ 9,730	$ 13,456	$ 10,000	$ 13,000	$ 13,000	$ 3,000	$ 3,000
Pension Forfeitures	$ 108,702	$ (132,359)	$ -	$ -	$ -	$ -	$ -
Record Requests	$ 500	$ 713	$ 500	$ 500	$ 500	$ -	$ -
Reimbursement of Expend.	$ 86,709	$ 22,966	$ -	$ 19,699	$ -	$ 19,699	$ -
Rental Income	$ 803,581	$ 859,855	$ 911,135	$ 940,429	$ 919,187	$ 29,294	$ 8,052
Repayment Academy Contract	$ 34,324	$ 27,939	$ 20,000	$ 25,000	$ 20,000	$ 5,000	$ -
Sale of Merchandise	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Snow Removal	$ -	$ 393	$ 500	$ 525	$ 500	$ 25	$ -
Unclaimed Property & Evidence	$ -	$ -	$ -	$ 3,102	$ -	$ 3,102	$ -
TOTAL	$ 1,459,273	$ 1,989,622	$ 1,375,642	$ 1,734,078	$ 1,542,304	$ 358,436	$ 166,663
TOTAL GENERAL FUND	**$ 30,239,837**	**$ 31,925,940**	**$ 33,879,769**	**$ 34,560,593**	**$ 37,502,374**		

GENERAL FUND #001

EXPENDITURES BY CATEGORY AND PROGRAM

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 15,549,095	$ 18,270,921	$ 19,807,796	$ 19,930,090	$ 22,030,305	$ (122,294)	$ (2,222,509)
MATERIALS & SUPPLIES	$ 1,258,875	$ 1,113,461	$ 1,358,200	$ 1,440,338	$ 1,464,398	$ (82,138)	$ (106,198)
CHARGES FOR SERVICES	$ 6,552,117	$ 5,453,769	$ 7,003,934	$ 6,558,239	$ 6,718,624	$ 445,695	$ 285,310
MINOR CAPITAL	$ 1,234,288	$ 616,111	$ 820,861	$ 955,861	$ -	$ (135,000)	$ 820,861
FIXED CHARGES	$ 499,180	$ 414,145	$ 660,211	$ 688,796	$ 626,639	$ (28,585)	$ 33,572
DEBT SERVICES	$ 388,909	$ 469,481	$ 470,825	$ 470,825	$ 471,543	$ -	$ (718)
GRANTS/CONTINGENCIES	$ 626,266	$ 1,267,392	$ 789,890	$ 794,890	$ 900,000	$ (5,000)	$ (110,110)
ALLOCATION	$ 3,888,464	$ 4,137,108	$ 4,290,373	$ 4,290,373	$ 2,561,292	$ -	$ 1,729,081
TRANSFERS	$ 90,955	$ 104,485	$ -	$ -	$ 48,000	$ -	$ (48,000)
TOTAL EXPENDITURES BY CATEGORY	$ 30,088,150	$ 31,846,871	$ 35,202,090	$ 35,129,412	$ 34,820,801	$ 72,678	$ 381,289
EXPENDITURES BY PROGRAM							
General Gov't./Executive Mgmt./Misc	$ 5,924,422	$ 6,082,715	$ 6,843,491	$ 6,804,116	$ 6,416,421	$ 39,375	$ 427,071
Finance	$ 1,393,440	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)
Public Safety	$ 4,292,992	$ 4,730,125	$ 5,058,431	$ 5,208,899	$ 5,941,562	$ (150,468)	$ (883,131)
Community Development	$ 1,935,376	$ 2,124,923	$ 2,226,747	$ 2,228,200	$ 2,354,545	$ (1,453)	$ (127,798)
Public Works	$ 9,370,463	$ 9,531,044	$ 11,039,917	$ 10,973,057	$ 10,737,350	$ 66,860	$ 302,566
Recreation	$ 7,171,457	$ 7,991,684	$ 8,633,081	$ 8,502,970	$ 7,945,168	$ 130,111	$ 687,913
TOTAL EXPENDITURES BY PROGRAM	$ 30,088,150	$ 31,846,871	$ 35,202,090	$ 35,129,412	$ 34,820,801	$ 72,678	$ 381,289

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
GENERAL GOVERNMENT

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
CHARITY FUND	$ -	$ 807	$ 3,000	$ 1,500	$ 1,500	$ (1,500)	$ (1,500)
COURT COSTS & FEES	$ 9,170	$ 6,409	$ 15,000	$ 7,500	$ 7,500	$ (7,500)	$ (7,500)
DOG FINES	$ 560	$ 865	$ 1,000	$ 1,304	$ 1,000	$ 304	$ -
MARIJUANA FINES	$ -	$ -	$ 100	$ 100	$ 100	$ -	$ -
MISCELLANEOUS INCOME	$ 371	$ -	$ -	$ -	$ -	$ -	$ -
MUNICIPAL COURT FORFEITS	$ (690)	$ -	$ 1,500	$ 1,500	$ 1,500	$ -	$ -
PD TRAINING SURCHARGES	$ 5,196	$ 5,525	$ 10,700	$ 7,000	$ 5,500	$ (3,700)	$ (5,200)
PENAL FINES	$ 32,672	$ 37,200	$ 50,000	$ 40,000	$ 40,000	$ (10,000)	$ (10,000)
SALE OF MISC PUBS/COPIES	$ 140	$ -	$ 700	$ 700	$ 700	$ -	$ -
TRAFFIC FINES	$ 21,565	$ 26,390	$ 60,000	$ 30,000	$ 30,000	$ (30,000)	$ (30,000)
TOTAL REVENUES	$ 68,983	$ 77,196	$ 142,000	$ 89,604	$ 87,800	$ (52,396)	$ (54,200)
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 557,408	$ 575,878	$ 396,779	$ 474,168	$ 725,927	$ (77,389)	$ (329,148)
MATERIALS & SUPPLIES	$ 396	$ 2,293	$ 11,000	$ 11,623	$ 9,782	$ (623)	$ 1,218
CHARGES FOR SERVICES	$ 310,102	$ 292,373	$ 618,562	$ 511,149	$ 341,333	$ 107,413	$ 277,229
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 1,487	$ 3,520	$ 5,564	$ 5,564	$ 10,921	$ -	$ (5,357)
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 2,417	$ 2,560	$ 2,560	$ 2,560	$ 6,578	$ -	$ (4,018)
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 871,811	$ 876,623	$ 1,034,465	$ 1,005,064	$ 1,094,541	$ 29,401	$ (60,076)
EXPENDITURES BY PROGRAM							
DEPARTMENT 0482	$ 35	$ -	$ -	$ -	$ -	$ -	$ -
TOWN COUNCIL 0411	$ 326,186	$ 291,972	$ 366,483	$ 338,573	$ 355,925	$ 27,910	$ 10,558
MUNICIPAL COURT 0421	$ 167,307	$ 207,547	$ 221,040	$ 215,652	$ 213,776	$ 5,388	$ 7,264
ADVICE & LITIGATION 0431	$ 378,283	$ 377,103	$ 446,942	$ 450,839	$ 524,840	$ (3,897)	$ (77,898)
TOTAL EXPENDITURES BY PROGRAM	$ 871,811	$ 876,623	$ 1,034,465	$ 1,005,064	$ 1,094,541	$ 29,401	$ (60,076)

FTE	4.10	3.10	3.10	4.10
Full Time Regular Staff	2.35	1.35	1.35	2.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75

2025 BUDGET HIGHLIGHTS
✓ Town Attorney transitioned to FTE

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
EXECUTIVE & MANAGEMENT

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
COUNCIL CHAMBERS RENTS	$ 100	$ 250	$ 200	$ 200	$ 200	$ -	$ -
DRONE PERMIT FEES	$ -	$ 1,075	$ 1,300	$ 1,300	$ 1,300	$ -	$ -
INSURANCE RECOVERIES	$ -	$ 155	$ -	$ -	$ -	$ -	$ -
LIQUOR LICENSES OTHER FEE	$ 25,843	$ 28,826	$ 30,000	$ 30,000	$ 30,000	$ -	$ -
MISC LICENSES & PERMITS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
NICOTINE TAX	$ 985,861	$ 673,526	$ 760,000	$ 760,000	$ 760,000	$ -	$ -
OPIOIDS SETTLEMENT	$ 7,646	$ 4,551	$ 3,822	$ 15,000	$ -	$ 11,178	$ (3,822)
RECORD REQUESTS	$ 500	$ 713	$ 500	$ 500	$ 500	$ -	$ -
REFUNDS OF EXPENDITURES	$ 10,093	$ 118	$ -	$ 118	$ -	$ 118	$ -
RENTAL INCOME	$ 535,329	$ 559,511	$ 600,000	$ 600,000	$ 571,000	$ -	$ (29,000)
TOBACCO LICENSE	$ 7,200	$ 5,400	$ 5,000	$ 5,000	$ 5,000	$ -	$ -
WORKSHOP FEES	$ -	$ -	$ -	$ 110	$ -	$ 110	$ -
TRANSFER FROM WORKFORCE HOUSING FUND	$ -	$ 15,408	$ 15,408	$ 15,408	$ 16,000	$ -	$ 592
TRANSFER FROM MARKETING FUND	$ -	$ -	$ -	$ 9,313	$ 10,000	$ 9,313	$ 10,000
TOTAL REVENUES	$ 1,572,571	$ 1,289,533	$ 1,416,230	$ 1,436,949	$ 1,394,000	$ 20,719	$ (22,230)
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 1,818,174	$ 2,358,946	$ 2,417,770	$ 2,417,870	$ 2,571,768	$ (100)	$ (153,998)
MATERIALS & SUPPLIES	$ 12,164	$ 11,346	$ 14,150	$ 18,430	$ 15,813	$ (4,280)	$ (1,663)
CHARGES FOR SERVICES	$ 477,448	$ 422,677	$ 507,118	$ 433,997	$ 440,093	$ 73,121	$ 67,025
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 11,453	$ 18,877	$ 47,422	$ 50,012	$ 102,805	$ (2,590)	$ (55,383)
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ 626,266	$ 1,267,392	$ 789,890	$ 774,890	$ 790,000	$ 15,000	$ (110)
ALLOCATION	$ 164,412	$ 206,136	$ 373,041	$ 373,041	$ 300,000	$ -	$ 73,041
TRANSFERS	$ -	$ -	$ -	$ -	$ 48,000	$ -	$ (48,000)
TOTAL EXPENDITURES BY CATEGORY	$ 3,109,916	$ 4,285,373	$ 4,149,391	$ 4,068,240	$ 4,268,479	$ 81,151	$ (119,088)
EXPENDITURES BY PROGRAM							
BRECKENRIDGE PROFESSIONAL BUILDING 0441	$ 228,357	$ 158,462	$ 196,530	$ 201,655	$ 245,967	$ (5,125)	$ (49,437)
ADMINISTRATIVE MANAGEMENT 0442	$ 852,240	$ 1,195,881	$ 1,338,166	$ 1,330,934	$ 1,370,578	$ 7,232	$ (32,412)
HUMAN RESOURCE ADMIN 0443	$ 819,363	$ 942,054	$ 1,202,011	$ 1,197,186	$ 1,189,920	$ 4,825	$ 12,090
NICOTINE PROGRAM 0445	$ 626,266	$ 1,267,392	$ 764,890	$ 764,890	$ 765,000	$ -	$ (110)
BSEAC 0446	$ -	$ 73	$ 117,324	$ 60,551	$ 78,489	$ 56,773	$ 38,835
CLERK & MUNICIPAL SERVICES 0451	$ 583,690	$ 721,511	$ 530,470	$ 513,024	$ 618,525	$ 17,446	$ (88,055)
TOTAL EXPENDITURES BY PROGRAM	$ 3,109,916	$ 4,285,373	$ 4,149,391	$ 4,068,240	$ 4,268,479	$ 81,151	$ (119,088)

FTE	27.40	26.98	25.98	27.40
Full Time Regular Staff	13.90	12.98	11.98	13.40
Appointed & Elected Positions	1.50	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	12.00

2025 BUDGET HIGHLIGHTS
✓ New 1.42 FTE Sr. Project Manager, Town Clerk

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
FINANCE

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ACCOM UNIT ADMIN FEE	$ 1,574	$ -	$ -	$ -	$ -	$ -	$ -
ADMIN FEES	$ 60	$ 122	$ -	$ 30	$ -	$ 30	$ -
CONVENIENCE FEE	$ 53,894	$ -	$ -	$ -	$ -	$ -	$ -
CREDIT CARD REBATE	$ -	$ 12,454	$ 12,000	$ 12,919	$ 13,000	$ 919	$ 1,000
FILING FEES	$ 1,721	$ 2,921	$ -	$ 1,500	$ 1,500	$ 1,500	$ 1,500
REFUNDS OF EXPENDITURES	$ 8,038	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 65,288	$ 15,496	$ 12,000	$ 14,449	$ 14,500	$ 2,449	$ 2,500
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 762,400	$ 1,034,251	$ 1,101,856	$ 1,101,946	$ 1,091,603	$ (90)	$ 10,253
MATERIALS & SUPPLIES	$ 6,177	$ 7,587	$ 5,200	$ 11,067	$ 1,256	$ (5,867)	$ 3,944
CHARGES FOR SERVICES	$ 516,071	$ 244,417	$ 138,344	$ 144,134	$ 136,000	$ (5,790)	$ 2,344
MINOR CAPITAL	$ 10,553	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 8,687	$ 6,960	$ 20,848	$ 20,848	$ 19,558	$ -	$ 1,290
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 89,552	$ 93,166	$ 134,175	$ 134,175	$ 177,338	$ -	$ (43,163)
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 1,393,440	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)
EXPENDITURES BY PROGRAM							
ADMINISTRATION 0461	$ 574,327	$ -	$ -	$ -	$ -	$ -	$ -
ACCOUNTING 0462	$ 782,444	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)
ACCOMMODATION UNIT COMPLIANCE 0463	$ 36,669	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY PROGRAM	$ 1,393,440	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)

FTE	8.40	7.60	7.60	7.60
Full Time Regular Staff	8.40	7.60	7.60	7.60

2025 BUDGET HIGHLIGHTS
✓ No highlights

TOWN OF
BRECKENRIDGE

Finance Fees

Number of Late-Filed RETT Exemption Applications	2022	2023	2024	2025
First	$ 100.00	$ 100.00	$ 100.00	$ 100.00
Second	$ 200.00	$ 200.00	$ 200.00	$ 200.00
Third	$ 300.00	$ 300.00	$ 300.00	$ 300.00
Fourth (and each subsequent)	$ 600.00	$ 600.00	$ 600.00	$ 600.00

Paper Filing Fees	2022	2023	2024	2025
Per Tax Return	$ 5.00	$ 5.00	$ 5.00	$ 5.00
Per Bag Fee	$ 5.00	$ 5.00	$ 5.00	$ 5.00

Municipal Service Fees	2022	2023	2024	2025
Annual Tobacco License *	$ 600.00	$ 600.00	$ 600.00	$ 600.00

* prior Budget publications mis-stated fees at $100 for 2022, 2023

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
PUBLIC SAFETY

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ANIMAL LICENSES	$ 680	$ 446	$ 750	$ 800	$ 800	$ 50	$ 50
ANIMAL SHELTER RESTITUTION	$ -	$ -	$ 50	$ 50	$ 50	$ -	$ -
EXTRA DUTY REVENUE - PD	$ 15,159	$ 5,511	$ 12,000	$ 24,000	$ 12,000	$ 12,000	$ -
GRANTS	$ 4,130	$ 3,953	$ 5,000	$ 106,500	$ 35,000	$ 101,500	$ 30,000
PORTABLE BREATH TEST (PBT)	$ 180	$ -	$ 100	$ 200	$ 200	$ 100	$ 100
REFUNDS OF EXPENDITURES	$ 43,166	$ 14,082	$ -	$ 250	$ -	$ 250	$ -
REPAYMENT ACADEMY CONTRACT	$ 34,324	$ 27,939	$ 20,000	$ 25,000	$ 20,000	$ 5,000	$ -
RESTITUTION/NOT MUNI COURT	$ 7,399	$ 5,310	$ 7,000	$ 7,000	$ 7,000	$ -	$ -
SALE OF MISC PUBS/COPIES	$ 1,206	$ 765	$ 1,500	$ 1,500	$ 1,500	$ -	$ -
TIPS TRAINING REVENUE	$ 500	$ 1,366	$ 1,500	$ -	$ -	$ (1,500)	$ (1,500)
UNCLAIMED PROPERTY & EVIDENCE	$ -	$ -	$ -	$ 3,102	$ -	$ 3,102	$ -
VEHICLE IDENTIFICATION	$ 260	$ 570	$ 500	$ 500	$ 500	$ -	$ -
TOTAL REVENUES	$ 107,003	$ 59,943	$ 48,400	$ 168,902	$ 77,050	$ 120,502	$ 28,650
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 2,991,228	$ 3,407,330	$ 3,690,246	$ 3,790,246	$ 4,410,103	$ (100,000)	$ (719,856)
MATERIALS & SUPPLIES	$ 246,217	$ 105,128	$ 93,050	$ 132,040	$ 103,164	$ (38,990)	$ (10,114)
CHARGES FOR SERVICES	$ 603,682	$ 604,187	$ 700,486	$ 692,061	$ 961,952	$ 8,425	$ (261,466)
MINOR CAPITAL	$ 15	$ 165,673	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 62,136	$ 51,954	$ 129,233	$ 129,136	$ 77,899	$ 97	$ 51,334
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ 20,000	$ 80,000	$ (20,000)	$ (80,000)
ALLOCATION	$ 389,714	$ 395,855	$ 445,416	$ 445,416	$ 308,444	$ -	$ 136,972
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 4,292,992	$ 4,730,125	$ 5,058,431	$ 5,208,899	$ 5,941,562	$ (150,468)	$ (883,131)
EXPENDITURES BY PROGRAM							
ADMINISTRATION & RECORDS 0511	$ 1,194,234	$ 1,404,760	$ 1,279,896	$ 1,247,217	$ 1,322,937	$ 32,679	$ (43,041)
COMMUNICATIONS 0512	$ 341,333	$ 359,514	$ 376,900	$ 322,288	$ 680,452	$ 54,612	$ (303,552)
PATROL SERVICES 0513	$ 2,508,141	$ 2,547,636	$ 3,028,640	$ 3,266,402	$ 3,543,735	$ (237,762)	$ (515,095)
COMMUNITY SERVICES 0515	$ 249,284	$ 418,216	$ 372,995	$ 372,992	$ 394,438	$ 3	$ (21,443)
TOTAL EXPENDITURES BY PROGRAM	$ 4,292,992	$ 4,730,125	$ 5,058,431	$ 5,208,899	$ 5,941,562	$ (150,468)	$ (883,131)
FTE		27.67	27.68	27.68	28.38		
Full Time Regular Staff		27.67	27.68	27.68	28.38		

2025 BUDGET HIGHLIGHTS
- ✓ Change in allocation of 0.7 Detective from Marijuana
- ✓ $370K Cost sharing expense for 911 Center

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
COMMUNITY DEVELOPMENT

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ANNEXATION FEES	$ 16,935	$ -	$ -	$ -	$ -	$ -	$ -
BEDROOM COUNT PERMIT	$ 700	$ 875	$ -	$ 175	$ 700	$ 175	$ 700
BUILDING PERMITS	$ 396,519	$ 515,795	$ 455,000	$ 520,000	$ 525,000	$ 65,000	$ 70,000
CLASS A FEES	$ 62,445	$ 68,792	$ 48,700	$ 60,716	$ 86,685	$ 12,016	$ 37,985
CLASS B FEES	$ 11,210	$ 8,342	$ -	$ 5,950	$ 7,490	$ 5,950	$ 7,490
CLASS C FEES	$ 42,205	$ 24,680	$ 39,140	$ 41,920	$ 39,060	$ 2,780	$ (80)
CLASS C SIGNS FEES	$ 12,935	$ 7,005	$ 5,356	$ 6,642	$ 5,700	$ 1,286	$ 344
CLASS D FEES	$ 25,788	$ 30,050	$ 25,000	$ 25,000	$ 26,315	$ -	$ 1,315
CLASS D MAJOR FEES	$ 33,795	$ 35,020	$ 51,077	$ 62,422	$ 54,250	$ 11,345	$ 3,173
DOCUMENT ADMIN & RECORDING FEE	$ 1,604	$ 1,665	$ 1,500	$ 1,500	$ 1,500	$ -	$ -
ELECTRICAL PERMITS	$ 52,554	$ 56,293	$ 42,000	$ 46,000	$ 50,000	$ 4,000	$ 8,000
MECHANICAL PERMITS	$ 72,940	$ 80,760	$ 55,000	$ 80,000	$ 65,000	$ 25,000	$ 10,000
PLAN CHECK FEES/BUILDING	$ 315,919	$ 404,076	$ 350,000	$ 400,000	$ 400,000	$ 50,000	$ 50,000
PLAN CHECK FEES/ELECTRICAL	$ 1,938	$ 2,140	$ 2,500	$ 3,100	$ 3,500	$ 600	$ 1,000
PLANNING COMM WORKSESSION	$ 2,850	$ 590	$ 1,220	$ -	$ 630	$ (1,220)	$ (590)
PLUMBING PERMITS	$ 36,502	$ 39,174	$ 35,000	$ 35,000	$ 42,000	$ -	$ 7,000
REFUND OF EXPENDITURES	$ 6	$ -	$ -	$ -	$ -	$ -	$ -
SALE OF MERCHANDISE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 1,086,845	$ 1,275,258	$ 1,111,493	$ 1,288,425	$ 1,307,830	$ 176,932	$ 196,337
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 1,455,800	$ 1,599,484	$ 1,769,867	$ 1,773,873	$ 1,800,574	$ (4,006)	$ (30,707)
MATERIALS & SUPPLIES	$ 8,879	$ 10,485	$ 10,700	$ 13,760	$ 15,149	$ (3,060)	$ (4,449)
CHARGES FOR SERVICES	$ 97,389	$ 168,276	$ 131,694	$ 126,081	$ 157,267	$ 5,613	$ (25,573)
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 24,025	$ 10,799	$ 33,569	$ 33,569	$ 32,820	$ -	$ 749
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 349,283	$ 335,878	$ 280,917	$ 280,917	$ 348,735	$ -	$ (67,818)
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 1,935,376	$ 2,124,923	$ 2,226,747	$ 2,228,200	$ 2,354,545	$ (1,453)	$ (127,798)
EXPENDITURES BY PROGRAM							
ADMINISTRATION 0611	$ 1,305,888	$ 1,444,524	$ 1,511,146	$ 1,524,143	$ 1,649,291	$ (12,997)	$ (138,145)
BUILDING SERVICES 0621	$ 629,488	$ 680,399	$ 715,601	$ 704,057	$ 705,254	$ 11,544	$ 10,347
TOTAL EXPENDITURES BY PROGRAM	$ 1,935,376	$ 2,124,923	$ 2,226,747	$ 2,228,200	$ 2,354,545	$ (1,453)	$ (127,798)

FTE	13.75	14.07	13.65	13.82
Full Time Regular Staff	12.00	12.00	11.90	11.75
Part-Time/Seasonal Staff	0.00	0.32	0.00	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75

2025 BUDGET HIGHLIGHTS
✓ No highlights

TOWN OF BRECKENRIDGE

Planning Permit Application Fees

Fee	2022	2023	2024	2025
Class A Development	6,730 + $130/SFE	6,930 + $140/SFE	7,140 + $145/SFE	7,355 + $160/SFE
Class A Subdivision	6,730 + $130/SFE	6,930 + $140/SFE	7,140 + $145/SFE	7,355 + $160/SFE
Class B Major Development	3,490 + 130/SFE	3,895 + $140/SFE	4,010 + $145/SFE	4,130 + $160/SFE
Class B Minor Development	1,985 + 130/SFE	2,045 + $140/SFE	2,105 + $145/SFE	2,170 + $160/SFE
Class B Minor (Historic)	Now Class A	See Class A	See Class A	Class A
Class B Subdivision	3,490 + 130/SFE	3,595 + $140/SFE	3,700 + $145/SFE	3,810 + $160/SFE
Class C Major Development	1985	2045	2105	2170
Class C Minor Development	1000	1050	1080	1110
Class C Subdivision	1985	2045	2105	2170
Class D Major Development	1985	2045	2105	2170
Class D Minor Development	80	85	90	95
Individual Sign	80	85	90	95
Master Sign Plan	945	975	1005	1035
Annexation Fees (Vacant Land)	14,240 + 130/SFE	14,700 + $140/SFE	15,140 + $145/SFE	15,600 + $160/SFE
Annexation Fees (Subject to Election)	29,335 + 130/SFE	30,215 + $140/SFE	31,120 + $145/SFE	32,050 + $160/SFE
Worksessions	570	590	610	630
(50% of the fee may be credited to a development permit fee application)				
Subdivision Corrections	250	275	280	290
Parking In-Lieu Fee	24,283.92	25,970.25	27,172.76	2024 Fee +CPI1
Street Use Permits	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A	N/A
Street Use Permit Renewals	N/A (repealed in 2017)	N/A (repealed in 2017)	N/A	N/A
Planning Re-Inspection Fees	75	80	85	90
Cash Deposit Agreement	75	80	85	90
Encroachment License Agreement	75	80	85	90

[1]Rate to be adjusted in early 2023 to reflect change in the Consumer Price Index, per section 9-3-12 A of the Town Code. 2023 fee will be based on adding the amount of CPI change to the 2022 fee.

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
PUBLIC WORKS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ADMINISTRATION 0701	$ 573,516	$ 566,884	$ 563,843	$ 563,843	$ 553,125	$ 0	$ (10,718)
STREETS 0711	$ 74,707	$ 111,927	$ 37,300	$ 57,541	$ 49,597	$ 20,241	$ 12,297
PARKS 0721	$ 67,224	$ 214,804	$ 12,345	$ 59,993	$ 52,775	$ 47,648	$ 40,430
FACILITIES MAINTENANCE 0731	$ 209,217	$ 212,818	$ 171,435	$ 179,305	$ 187,987	$ 7,870	$ 16,552
ENGINEERING 0801	$ 43,995	$ 36,782	$ 39,000	$ 29,000	$ 35,000	$ (10,000)	$ (4,000)
TRANSFER FROM BRECK PROF BUILDING					$ 48,000	$ -	$ 48,000
TOTAL REVENUES	$ 968,659	$ 1,143,215	$ 823,923	$ 889,682	$ 926,484	$ 65,759	$ 102,561
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 3,914,237	$ 4,473,379	$ 5,163,747	$ 5,104,141	$ 5,840,065	$ 59,606	$ (676,319)
MATERIALS & SUPPLIES	$ 566,777	$ 542,500	$ 712,375	$ 768,875	$ 787,050	$ (56,500)	$ (74,675)
CHARGES FOR SERVICES	$ 2,518,125	$ 2,024,348	$ 2,791,801	$ 2,701,955	$ 2,743,744	$ 89,846	$ 48,057
MINOR CAPITAL	$ -	$ 65,784	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 352,595	$ 257,340	$ 303,989	$ 330,081	$ 270,058	$ (26,092)	$ 33,931
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 2,018,730	$ 2,167,693	$ 2,068,005	$ 2,068,005	$ 1,096,433	$ -	$ 971,572
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 9,370,463	$ 9,531,044	$ 11,039,917	$ 10,973,057	$ 10,737,350	$ 66,860	$ 302,566
EXPENDITURES BY PROGRAM							
ADMINISTRATION 0701	$ 582,300	$ 631,186	$ 669,486	$ 662,087	$ 837,907	$ 7,399	$ (168,421)
STREETS 0711	$ 3,057,327	$ 3,374,281	$ 3,559,721	$ 3,739,006	$ 3,075,403	$ (179,285)	$ 484,318
PARKS 0721	$ 2,780,232	$ 2,518,839	$ 3,176,488	$ 3,168,862	$ 3,045,485	$ 7,626	$ 131,003
FACILITIES MAINTENANCE 0731	$ 2,118,230	$ 2,327,018	$ 2,741,410	$ 2,607,680	$ 2,833,146	$ 133,730	$ (91,736)
ENGINEERING 0801	$ 832,375	$ 679,720	$ 892,811	$ 795,422	$ 945,409	$ 97,389	$ (52,598)
TOTAL EXPENDITURES BY PROGRAM	$ 9,370,463	$ 9,531,044	$ 11,039,917	$ 10,973,057	$ 10,737,350	$ 66,860	$ 302,566

FTE	46.73	46.73	46.73	50.73
Full Time Regular Staff	40.00	40.00	40.00	44.00
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73

2025 BUDGET HIGHLIGHTS
- ✓ 4.0 FTE Admin Services Coordinator, Snr. Streets Operator, Hybrid Streets/Parks Operator, Facilities Operator
- ✓ Allocation reduction change of methodology to Garage/Facilities

TOWN OF
BRECKENRIDGE

Public Works Fees

Fee Description	2023	2024	2025
Excavation & Encroachment Fee (encroachment only)	$ 386.00	$ 386.00	$ 386.00
Excavation & Encroachment Fee (excavation only)	$ 386.00	$ 386.00	$ 386.00
Excavation & Encroachment Fee (late)	$ 400.00	$ 400.00	$ 400.00
Banner Hanging Fee	$ 125.00	$ 125.00	$ 125.00
Memorial Bench & Plaque Fee	$ 900.00	$ 900.00	$ 1,000.00

Commercial Shared Trash Enclosure Materials Management Fee

Fee Description	2023	2024	2025
Tier 1- Office/Beauty/Spa, Retail ≤ 1,999 sq ft, Residential	$379.52 annually	$379.52 annually	$379.52 annually
Tier 2- Cafes, Restaurants, and bars ≤ 1,999 sq ft, Retail ≥ 2,000 sq feet	$759.04 annually	$759.04 annually	$759.04 annually
Tier 3- Restaurants and Bars ≥ 2,000 sq feet, Grocery	$1,138.55 annually	$1,138.55 annually	$1,138.55 annually
Shared Trash Enclosure Card Replacement Fee	25.00	$ 25.00	$ 25.00

Engineering Plan Review Fees

Residential Building Permit (Collected at Public Works w/Orange Sheet)	2023	2024	2025
1 Unit (Single Family)	$ 110.00	$ 110.00	$ 110.00
2-3 Units (Duplex / Triplex)	$ 220.00	$ 220.00	$ 220.00
4-10 Units	$ 550.00	$ 550.00	$ 550.00
11-20 Units	$ 1,100.00	$ 1,100.00	$ 1,100.00
>20 Units	$ 1,650.00	$ 1,650.00	$ 1,650.00
Commercial Building Permit (Collected at Public Works w/Orange Sheet)	**2023**	**2024**	**2025**
0-5,000 Square Feet	$ 550.00	$ 550.00	$ 550.00
5,001-10,000 Square Feet	$ 1,100.00	$ 1,100.00	$ 1,100.00
>10,000 Square Feet	$ 1,650.00	$ 1,650.00	$ 1,650.00
Engineering Development Plan Review (Collected at Community Development)	**2023**	**2024**	**2025**
Class A Development Plan	$ 275.00	$ 275.00	$ 275.00
Class A Subdivision	$ 1,100.00	$ 1,100.00	$ 1,100.00
Class B Major Development Plan	$ 110.00	$ 110.00	$ 110.00
Class B Minor Development Plan	$ 110.00	$ 110.00	$ 110.00
Class B Subdivision	$ 275.00	$ 275.00	$ 275.00
Class C Subdivision	$ 110.00	$ 110.00	$ 110.00
Subdivision Improvement Agreement (SIA) (Collected at Community Developme	**2023**	**2024**	**2025**
Bonding Value 0-$250,000	$ 110.00	$ 110.00	$ 110.00
Bonding Value > $250,000	$ 275.00	$ 275.00	$ 275.00

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
RECREATION

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
ADMINISTRATION 0851	$ 13	$ 478	$ -	$ -	$ -	$ -	$ -
RECREATION PROGRAMS 0852	$ 1,413,119	$ 1,025,454	$ 931,300	$ 935,466	$ 868,700	$ 4,166	$ (62,600)
RECREATION OPERATIONS 0853	$ 1,918,150	$ 2,168,218	$ 1,889,472	$ 2,003,351	$ 2,087,841	$ 113,879	$ 198,369
TENNIS PROGRAMS 0854	$ 242,574	$ 236,380	$ 235,300	$ 219,086	$ 242,300	$ (16,214)	$ 7,000
NORDIC OPERATIONS 0855	$ 445,646	$ 348,350	$ 327,300	$ 305,825	$ 318,300	$ (21,475)	$ (9,000)
ICE RINK OPERATIONS 0856	$ 788,199	$ 1,185,918	$ 1,125,905	$ 1,195,059	$ 1,223,830	$ 69,154	$ 97,925
TOTAL REVENUES	$ 4,807,701	$ 4,964,799	$ 4,509,277	$ 4,658,787	$ 4,740,971	$ 149,510	$ 231,694
EXPENDITURES BY CATEGORY							
PERSONNEL	$ 4,049,850	$ 4,821,653	$ 5,267,532	$ 5,267,846	$ 5,590,265	$ (314)	$ (322,733)
MATERIALS & SUPPLIES	$ 418,264	$ 434,122	$ 511,725	$ 484,543	$ 532,185	$ 27,182	$ (20,460)
CHARGES FOR SERVICES	$ 1,699,149	$ 1,336,253	$ 1,615,329	$ 1,387,086	$ 1,386,377	$ 228,243	$ 228,952
MINOR CAPITAL	$ 86	$ 294,654	$ 132,650	$ 257,650	$ -	$ (125,000)	$ 132,650
FIXED CHARGES	$ 38,798	$ 64,696	$ 119,586	$ 119,586	$ 112,578	$ -	$ 7,008
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 874,356	$ 935,820	$ 986,259	$ 986,259	$ 323,763	$ -	$ 662,496
TRANSFERS	$ 90,955	$ 104,485	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 7,171,457	$ 7,991,684	$ 8,633,081	$ 8,502,970	$ 7,945,168	$ 130,111	$ 687,913
EXPENDITURES BY PROGRAM							
ADMINISTRATION 0851	$ 848,911	$ 889,514	$ 790,195	$ 777,598	$ 923,690	$ 12,597	$ (133,495)
RECREATION PROGRAMS 0852	$ 2,086,603	$ 2,271,638	$ 2,449,161	$ 2,450,301	$ 1,780,382	$ (1,140)	$ 668,778
RECREATION OPERATIONS 0853	$ 2,234,802	$ 2,099,948	$ 2,511,471	$ 2,333,325	$ 2,680,329	$ 178,146	$ (168,858)
TENNIS PROGRAMS 0854	$ 405,661	$ 618,179	$ 478,330	$ 581,533	$ 368,877	$ (103,203)	$ 109,452
NORDIC OPERATIONS 0855	$ 467,396	$ 502,134	$ 662,910	$ 647,247	$ 612,822	$ 15,663	$ 50,088
ICE RINK OPERATIONS 0856	$ 1,128,085	$ 1,610,271	$ 1,741,014	$ 1,712,966	$ 1,579,067	$ 28,048	$ 161,948
TOTAL EXPENDITURES BY PROGRAM	$ 7,171,457	$ 7,991,684	$ 8,633,081	$ 8,502,970	$ 7,945,168	$ 130,111	$ 687,913

FTE	61.32	62.82	62.97	64.45
Full Time Regular Staff	27.63	29.45	31.60	31.10
Part-Time/Seasonal Staff	33.69	33.37	31.37	33.35

2025 BUDGET HIGHLIGHTS
- ✓ Minor changes to Recreational fees
- ✓ Allocation reduction change of methodology to Garage/Facilities

Recreation Center Fees & Rates

as of 8.9.2023

Note: Resident resides in Summit County or works in Breckenridge.

Recreation Center Membership Passes			2024 Approved	2025 Proposed
Daily Admission	Resident discount	Youth/Senior	$ 5.00	$ 5.00
	Resident discount	Adult	$ 10.00	$ 10.00
	guest	Youth/Senior	$ 10.00	$ 10.00
	Guest	Adult	$ 20.00	$ 20.00
6 Punch Guest Pass (transferable)		Youth/Senior	$ 50.00	$ 50.00
		Adult	$ 100.00	$ 100.00
15 Punch Guest Pass (transferable)		Youth/Senior	$ 113.00	$ 120.00
		Adult	$ 227.00	$ 240.00
One Month (Resident and Guest)		Youth/Senior	$ 44.00	$ 44.00
		Adult	$ 69.00	$ 69.00
Six Months	Resident discount	Youth/Senior	$ 128.00	$ 128.00
		Adult	$ 270.00	$ 270.00
Yearly	Resident discount	Youth/Senior	$ 240.00	$ 240.00
		Adult	$ 469.00	$ 469.00
25 Punch (non transferrable)	Resident discount	Youth/Senior	$ 95.00	$ 95.00
		Adult	$ 200.00	$ 200.00
	Guest	Youth/Senior	$ 210.00	$ 210.00
		Adult	$ 400.00	$ 400.00
Miscellaneous				
Last Hour Admission			$ 8.00	$ 8.00
Towel Monthly Add-On			$ 14.00	$ 20.00
Individual Towel			$ 2.00	$ 3.00
Shower Only			$ 8.00	$ 8.00
Racquetball Racquet Rental			$ 2.00	$ 2.00

Recreation Center and Ice Arena Community Rooms/Facilities Rental Rates. *Rates are per hour.			2024 Approved	2025 Proposed
Half Room		Resident discount	$ 38.00	$ 38.00
		Guest	$ 52.00	$ 52.00
		*Non-Profit	$ 25.00	$ 25.00
Full Room		Resident discount	$ 63.00	$ 63.00
		Guest	$ 85.00	$ 85.00
		*Non-Profit	$ 45.00	$ 45.00
Ice Arena Meeting Room	Per Hour	Resident discount	$ 42.00	$ 42.00
Ice Arena meeting room fees will be waived for patrons renting $5000 or more in ice time during a calendar year.	Per Hour	Guest	$ 55.00	$ 55.00
	Per Hour	*Non-Profit	$ 25.00	$ 25.00
	Full Day	Resident discount	$ 147.00	$ 147.00
	Full Day	Guest	$ 252.00	$ 252.00
	Full Day	*Non-Profit	$ 100.00	$ 100.00
Half Gym		Resident discount	$ 86.00	$ 86.00
		Guest	$ 136.00	$ 136.00
		*Non-Profit	$ 50.00	$ 50.00
Full Gym		Resident discount	$ 165.00	$ 165.00
		Guest	$ 275.00	$ 275.00
		*Non-Profit	$ 93.00	$ 93.00
Turf Gym		Resident discount	$ 86.00	$ 86.00
		Guest	$ 132.00	$ 136.00
		*Non-Profit	$ 50.00	$ 50.00
Lap Pool		Resident discount	$ 227.00	$ 227.00
***Additional fees for lifeguards may apply**		Guest	$ 378.00	$ 390.00
		*Non-Profit	$ 180.00	$ 180.00
Leisure Pool		Resident discount	$ 227.00	$ 227.00
***Additional fees for lifeguards may apply**		Guest	$ 390.00	$ 390.00
		*Non-Profit	$ 180.00	$ 180.00
Fitness/Dance Studio(s)		Resident discount	$ 99.00	$ 99.00
		Guest	$ 129.00	$ 129.00
		*Non-Profit	$ 47.00	$ 47.00
Climbing Wall Rental	Per Hour	Resident discount	$ 189.00	$ 189.00
***Rate includes staffing**	Per Hour	Guest	$ 228.00	$ 228.00
	Per Hour	*Non-Profit	$ 150.00	$ 150.00
After Hours Rental of Recreation Center		Resident discount	$ 1,008.00	$ 1,008.00
***fees subject to negotiation based upon**		Guest	$ 1,558.00	$ 1,558.00
group needs, availability and staffing needs		*Non-Profit	$ 720.00	$ 720.00

Kingdom Park Ball Diamonds & Athletic Field Rental Rates			2024 Approved	2025 Proposed
Ball Diamond per Hour		Resident discount	$ 71.00	$ 75.00
		Guest	$ 115.00	$ 130.00
		Non-Profit	$ 47.00	$ 55.00
Ball Diamond per Day		Resident discount	$ 573.00	$ 600.00
		Guest	$ 930.00	$ 1,040.00
		Non-Profit	$ 378.00	$ 440.00
Athletic Field per Hour		Resident discount	$ 71.00	$ 75.00
Soccer/Rugby Pitch		Guest	$ 115.00	$ 130.00
		Non-Profit	$ 47.00	$ 55.00
Athletic Field per Day		Resident discount	$ 573.00	$ 600.00
Soccer/Rugby Pitch		Guest	$ 930.00	$ 1,040.00
		Non-Profit	$ 378.00	$ 440.00

Carter Park Rental Rates			2024 Approved	2025 Proposed
Pavilion	6 Hour Block	Resident/Non-Profit	$ 175.00	$ 175.00
		Guest	$ 930.00	$ 930.00
	Full Day	Resident/Non-Profit	$ 331.00	$ 331.00
		Guest	$ 1,850.00	$ 1,850.00
Covered Patio	6 Hour Block	Resident/Non-Profit	$ 110.00	$ 110.00
		Guest	$ 620.00	$ 620.00
	Full Day	Resident/Non-Profit	$ 205.00	$ 205.00
		Guest	$ 1,235.00	$ 1,235.00
Entire Facility (Pavilion & Patios)	6 Hour Block	Resident/Non-Profit	$ 287.00	$ 287.00
		Guest	$ 1,625.00	$ 1,625.00
	Full Day	Resident/Non-Profit	$ 538.00	$ 538.00
		Guest	$ 3,100.00	$ 3,100.00
Volleyball Courts	6 hour block	Resident/Non-Profit	$ 30.00	$ 30.00
		Guest	$ 93.00	$ 93.00
	Full Day	Resident/Non-Profit	$ 59.00	$ 59.00
		Guest	$ 170.00	$ 170.00
Playing Field		Resident/Non-Profit	$ 32.00	$ 32.00
		Guest	$ 81.00	$ 81.00

Tennis Court Rental Rates			2024 Approved	2025 Proposed
Indoor Courts-Year Round	Per hour/per court	Online	$ 40.00	$ 40.00
		In-person	$ 45.00	$ 45.00
Outdoor Courts-Summer-Hard Courts	Per hour/per court	Online	$ 20.00	$ 20.00
		In-person	$ 26.00	$ 26.00
Outdoor Courts-Summer-Clay Courts	Per hour/per court	Online	$ 24.00	$ 24.00
		In-person	$ 32.00	$ 32.00
Summer Outdoor Court pass	per person		$ 215.00	$ 250.00
Drop-In Rate for all Drop In lessons	Per person		$ 27.00	$ 27.00

Gold Run Nordic Center Pass Fees *In Season Rates listed below. Discounts may apply for early bird and pre-season.			2024 Approved	2025 Proposed
Adult Day Trail Pass (Ages 13 - 64)			$ 30.00	$30.00
Youth/Senior Day Trail Pass (Senior 65+)			$ 25.00	$25.00
Super Senior 70+ Day Pass (eliminate category)				
12 and Under Day Pass			Free	Free
10-Punch Pass		Adult (13-64)	$ 210.00	$ 210.00
		Senior Only	$ 170.00	$ 170.00
6-Punch Pass		Adult (13-64)	$ 150.00	$ 150.00
		Senior Only	$ 125.00	$ 125.00
Individual Season Pass Breck/Gold Run	Resident	Adult (13-64)	$ 280.00	$ 280.00
		Senior	$ 155.00	$ 155.00
Individual Season Pass Breck/Gold Run	Non-Resident	Adult (13-64)	$ 300.00	$ 300.00
		Senior	$ 175.00	$ 175.00
Individual Season Pass Joint	Resident	Adult (13-64)	$ 355.00	$ 355.00
		Senior	$ 220.00	$ 220.00
Individual Season Pass Joint	Non-Resident	Adult (13-64)	$ 375.00	$ 375.00
		Senior	$ 240.00	$ 240.00
Family Season Pass Breck/Gold Run*	Resident	Family	$ 440.00	$ 440.00
Family Season Pass Breck/Gold Run*	Non-Resident	Family	$ 460.00	$ 460.00
Family Season Pass* Joint	Resident	Family	$ 505.00	$ 505.00
Family Season Pass* Joint	Non-Resident	Family	$ 525.00	$ 525.00
Team Pass (Middle & High School) Joint		Youth	$ 50.00	$ 50.00
Rec Add-on Season pass Breck/Gold Run		All	$ 160.00	$ 160.00
Rec Add-on Season pass/Joint		All	$ 215.00	$ 215.00
Corporate Season Pass* Breck/Gold Run	Resident		$ 520.00	$ 520.00
	Non-Resident		$ 550.00	$ 550.00
Corporate Season Pass* Joint	Resident		$ 585.00	$ 585.00
	Non-Resident		$ 605.00	$ 605.00

*These are in-season rates. Discounts may apply for early bird and pre-season.

*** Some fees for Gold Run Nordic may change at a later date due to Nordic LOU.*

Ice Arena Pass Fees			2024 Approved	2025 Proposed (ice rate increase only)
General Admission		Adult	$ 13.00	$ 13.00
		Youth/Senior	$ 10.00	$ 10.00
10 Punch Pass		Adult w/o rental skates	$ 117.00	$ 117.00
		Youth/Senior w/o rental skates	$ 90.00	$ 90.00
		Hockey or Freestyle	$ 117.00	$ 117.00
One Year Membership-Adult			$ 380.00	$ 380.00
One Year Membership-Youth/Senior			$ 200.00	$ 200.00
One Year Membership-Family			$ 564.00	$ 564.00
6 Month Adult				$220.00
6 Month Youth/ Senior				$120.00
Drop-In Hockey (per visit)			$ 13.00	$ 13.00
Stick n Puck (per visit)			$ 13.00	$ 13.00
Free Style (per visit)			$ 13.00	$ 13.00
Skate Sharpening Pass		10 Punch	$ 72.00	$ 72.00
Misc. Fees		Skate Rental	$ 7.00	$ 7.00
		Overnight Skate Sharpening	$ 8.00	$ 8.00
		On Demand skate sharpen	$ 13.00	$ 13.00
Ice Artificial Turf Rental	Per Hour	Rentals- Non-Profit	$ 50.00	$ 50.00
		Resident discount	$ 73.00	$ 73.00
		Rentals- Guest/ Base	$ 115.00	$ 115.00
Ice Rentals-Per Hour	Indoor	Rentals-Non-Profit	$ 234.00	$ 250.00
		Rentals-Adult Teams/Camps	$ 261.00	$ 280.00
		Rentals-Resident/Business	$ 261.00	$ 280.00
		Rentals-Guest/ Base	$ 356.00	$ 380.00
Ice Rentals-Per Hour	Outdoor	Rentals-Non-Profit	$ 128.00	$ 137.00
		Rentals-Adult Teams/Camps	$ 159.00	$ 170.00
		Rentals-Resident/Business	$ 159.00	$ 170.00
		Rentals-Guest/ Base	$ 200.00	$ 214.00
Ice Arena Meeting Room	Per Hour	Resident discount	$ 50.00	$ 50.00
	Per Hour	Guest	$ 60.00	$ 60.00
	Per Hour	*Non-Profit	$ 30.00	$ 30.00
	Full Day	Resident discount	$ 151.00	$ 151.00
	Full Day	Guest	$ 258.00	$ 258.00
	Full Day	*Non-Profit	$ 120.00	$ 120.00
Ice Arena Facility Rental* (per hour)		Resident/Non-Profit	$ 649.00	$ 649.00
*rate includes all rooms, ice use, locker rooms and skate rentals		Rentals-Guest/ Base	$ 2,000.00	$ 2,000.00
*This package applicable when displacing regular customers or programs/requires special approval				

TOWN OF BRECKENRIDGE
REVENUE & EXPENDITURE
OTHER MISCELLANEOUS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUES							
CABLE PEG FEES	$ 9,730	$ 13,456	$ 10,000	$ 13,000	$ 13,000	$ 3,000	$ 3,000
CNTRIBS-BGVCC 10 YR AGRMT 2023	$ 50,000	$ 50,000	$ -	$ -	$ -	$ -	$ -
EXEMPT PERSONAL PROPERTY TAX	$ 23,320	$ 22,970	$ 23,000	$ 221,175	$ 23,000	$ 198,175	$ -
FIBER HUT OPS SHARE	$ 3,321	$ 7,073	$ 3,300	$ 3,300	$ 3,300	$ -	$ -
FIBER NETWORK LEASE	$ 105,699	$ 145,282	$ 140,000	$ 184,090	$ 185,000	$ 44,090	$ 45,000
GENERAL PROPERTY TAX	$ 3,785,874	$ 3,702,127	$ 5,318,675	$ 5,046,522	$ 5,065,197	$ (272,153)	$ (253,478)
GRANTS	$ 621,462	$ 440	$ -	$ -	$ -	$ -	$ -
INTEREST ON PROPERTY TAX	$ 7,060	$ 7,464	$ 7,000	$ 7,000	$ 7,000	$ -	$ -
INVESTMENT INCOME	$ 185,418	$ 921,024	$ 339,223	$ 563,537	$ 422,655	$ 224,314	$ 83,432
NORDIC CENTER LOAN INTEREST	$ 33,936	$ 32,821	$ 31,672	$ 31,672	$ 30,489	$ -	$ (1,183)
NORDIC CENTER LOAN PRIN PMTS	$ (0)	$ -	$ 38,915	$ 38,915	$ 40,099	$ -	$ 1,184
OTHER INTERGOVERNMENTAL	$ 10,386	$ 16,425	$ -	$ -	$ -	$ -	$ -
PENSION FORFEITURES	$ 108,702	$ (132,359)	$ -	$ -	$ -	$ -	$ -
REC-RENEWABLE ENERGY CERTIF	$ -	$ -	$ -	$ -	$ -	$ -	$ -
REFUNDS OF EXPENDITURES	$ (701)	$ -	$ -	$ -	$ -	$ -	$ -
SPECIFIC OWNERSHIP TAXES	$ 178,543	$ 172,242	$ 160,000	$ 160,000	$ 160,000	$ -	$ -
WORKERS COMP DIVIDENDS	$ 4,319	$ 4,795	$ 4,000	$ 3,922	$ 4,000	$ (78)	$ -
TRANSFER FROM EXCISE TAX FUND	$ 16,300,000	$ 18,000,000	$ 19,700,000	$ 19,700,000	$ 23,000,000	$ -	$ 3,300,000
TRANSFER FROM GOLF FUND	$ 33,553	$ 33,553	$ 40,662	$ 40,662	$ -	$ -	$ (40,662)
TRANSFER FROM SPECIAL PROJECTS FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM UTILITY FUND	$ 102,166	$ 103,188	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 21,562,787	$ 23,100,501	$ 25,816,447	$ 26,013,795	$ 28,953,739	$ 197,348	$ 3,137,293
EXPENDITURES BY CATEGORY							
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 330,152	$ 361,239	$ 500,600	$ 561,776	$ 551,858	$ (61,176)	$ (51,258)
MINOR CAPITAL	$ 1,223,634	$ 90,000	$ 688,211	$ 698,211	$ -	$ (10,000)	$ 688,211
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ 388,909	$ 469,481	$ 470,825	$ 470,825	$ 471,543	$ -	$ (718)
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ 30,000	$ -	$ (30,000)
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 1,942,695	$ 920,719	$ 1,659,636	$ 1,730,812	$ 1,053,401	$ (71,176)	$ 606,235
EXPENDITURES BY PROGRAM							
CONTINGENCIES 1111	$ 1,299,450	$ 163,915	$ 788,211	$ 800,059	$ 132,000	$ (11,848)	$ 656,211
COMMITTEES 4000	$ 89,105	$ 109,344	$ 125,000	$ 111,600	$ 111,550	$ 13,400	$ 13,450
FIBER NETWORK 9600	$ 554,140	$ 647,460	$ 746,425	$ 819,153	$ 809,851	$ (72,728)	$ (63,426)
TOTAL EXPENDITURES BY PROGRAM	$ 1,942,695	$ 920,719	$ 1,659,636	$ 1,730,812	$ 1,053,401	$ (71,176)	$ 606,235

2025 BUDGET HIGHLIGHTS
- ✓ General Property Tax based on Assessors Office

TOWN OF
BRECKENRIDGE

TOWN FUND SUMMARY

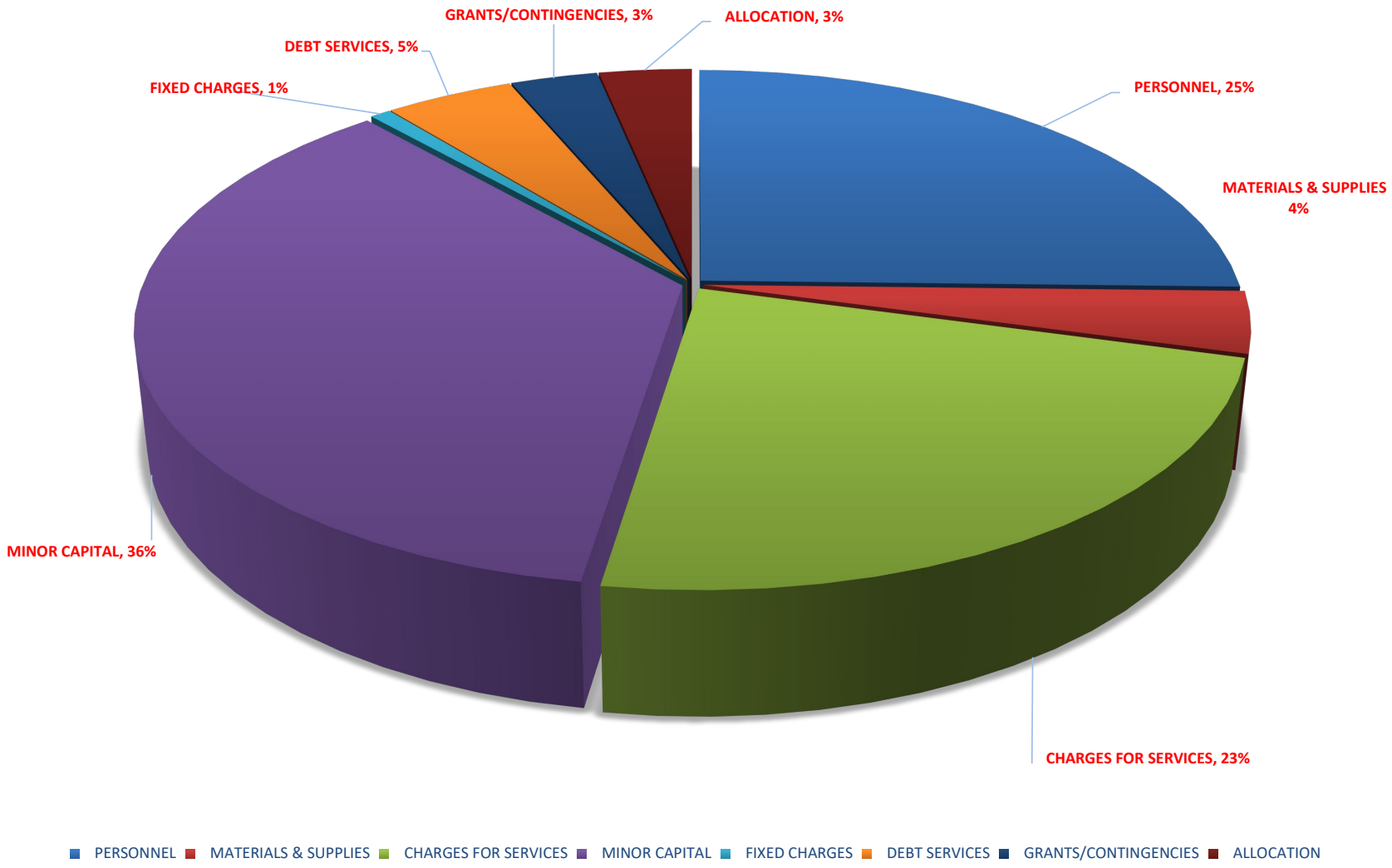
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUE SUMMARY							
GENERAL GOVERNMENT (GF)	$ 68,983	$ 77,196	$ 142,000	$ 89,604	$ 87,800	$ (52,396)	$ (54,200)
EXECUTIVE & MANAGEMENT (GF)	$ 1,572,571	$ 1,289,533	$ 1,416,230	$ 1,436,949	$ 1,394,000	$ 20,719	$ (22,230)
MISCELLANEOUS (GF)	$ 21,562,787	$ 23,100,501	$ 25,816,447	$ 26,013,795	$ 28,953,739	$ 197,348	$ 3,137,293
FINANCE (GF)	$ 65,288	$ 15,496	$ 12,000	$ 14,449	$ 14,500	$ 2,449	$ 2,500
PUBLIC SAFETY (GF)	$ 107,003	$ 59,943	$ 48,400	$ 168,902	$ 77,050	$ 120,502	$ 28,650
COMMUNITY DEVELOPMENT (GF)	$ 1,086,845	$ 1,275,258	$ 1,111,493	$ 1,288,425	$ 1,307,830	$ 176,932	$ 196,337
PUBLIC WORKS (GF)	$ 968,659	$ 1,143,215	$ 823,923	$ 889,682	$ 926,484	$ 65,759	$ 102,561
RECREATION (GF)	$ 4,807,701	$ 4,964,799	$ 4,509,277	$ 4,658,787	$ 4,740,971	$ 149,510	$ 231,694
UTILITY FUND	$ 14,788,322	$ 7,047,367	$ 10,204,055	$ 12,269,551	$ 13,883,167	$ 2,065,496	$ 3,679,112
CAPITAL FUND	$ 25,179,867	$ 11,795,734	$ 22,842,297	$ 23,037,703	$ 10,057,444	$ 195,406	$ (12,784,853)
MARKETING FUND	$ 6,367,719	$ 6,192,373	$ 5,475,750	$ 5,506,363	$ 5,340,272	$ 30,613	$ (135,478)
GOLF FUND	$ 4,148,678	$ 2,124,689	$ 4,374,604	$ 4,509,267	$ 4,698,395	$ 134,663	$ 323,791
EXCISE TAX FUND	$ 50,605,864	$ 51,958,518	$ 49,052,953	$ 50,861,474	$ 50,012,053	$ 1,808,521	$ 959,100
WORKFORCE HOUSING FUND	$ 26,916,467	$ 30,574,025	$ 32,818,016	$ 33,116,314	$ 21,726,962	$ 298,298	$ (11,091,054)
OPEN SPACE FUND	$ 5,015,109	$ 5,212,271	$ 4,017,339	$ 4,125,337	$ 3,990,210	$ 107,998	$ (27,129)
CONSERVATION TRUST FUND	$ 64,765	$ 70,969	$ 55,437	$ 55,723	$ 55,542	$ 286	$ 105
GARAGE FUND	$ 4,442,922	$ 7,006,155	$ 7,164,106	$ 5,945,290	$ 6,262,986	$ (1,218,816)	$ (901,120)
INFORMATION TECHNOLOGY FUND	$ 1,589,426	$ 1,699,302	$ 2,032,700	$ 2,063,200	$ 2,228,384	$ 30,500	$ 195,684
FACILITIES FUND	$ 932,353	$ 1,266,825	$ 1,233,184	$ 1,677,930	$ 3,698,254	$ 444,746	$ 2,465,070
SPECIAL PROJECTS FUND	$ 4,295,899	$ 4,882,887	$ 3,607,102	$ 3,616,665	$ 3,768,498	$ 9,563	$ 161,396
MARIJUANA FUND	$ 667,591	$ 544,520	$ 646,088	$ 452,461	$ 420,521	$ (193,627)	$ (225,567)
CEMETERY FUND	$ 42,197	$ 36,300	$ 20,536	$ 29,339	$ 26,029	$ 8,803	$ 5,493
CHILD CARE FUND	$ 2,780,330	$ 2,299,580	$ 1,819,839	$ 1,730,968	$ 479,226	$ (88,871)	$ (1,340,613)
PARKING & TRANSPORTATION FUND	$ 21,196,109	$ 10,913,840	$ 11,605,228	$ 12,251,991	$ 15,090,812	$ 646,763	$ 3,485,584
HEALTH BENEFITS FUND	$ 5,991,149	$ 5,401,825	$ 5,286,252	$ 5,303,130	$ 5,509,273	$ 16,878	$ 223,021
SUSTAINABILITY FUND	$ -	$ 3,096,205	$ 3,028,552	$ 3,037,571	$ 5,148,546	$ 9,019	$ 2,119,994
ACCOMMODATION UNIT COMPLIANCE FUND	$ 3,345,861	$ 7,314,603	$ 7,256,528	$ 7,137,926	$ 7,035,945	$ (118,602)	$ (220,583)
TOTAL REVENUES	$ 208,610,466	$ 191,363,928	$ 206,420,336	$ 211,288,796	$ 196,934,893	$ 4,868,460	$ (9,485,442)
EXPENDITURES							
PERSONNEL	$ 28,515,509	$ 34,227,017	$ 36,776,086	$ 36,905,070	$ 39,956,196	$ (128,983)	$ (3,180,110)
MATERIALS & SUPPLIES	$ 3,175,538	$ 4,256,442	$ 5,211,159	$ 5,445,365	$ 6,143,516	$ (234,206)	$ (932,357)
CHARGES FOR SERVICES	$ 33,733,430	$ 33,080,443	$ 43,018,073	$ 37,381,324	$ 36,449,290	$ 5,636,749	$ 6,568,783
MINOR CAPITAL	$ 36,469,792	$ 39,242,368	$ 52,494,061	$ 45,874,047	$ 56,750,656	$ 6,620,014	$ (4,256,595)
FIXED CHARGES	$ 5,282,965	$ 7,670,974	$ 1,040,558	$ 1,132,284	$ 1,137,879	$ (91,726)	$ (97,321)
DEBT SERVICES	$ 5,437,028	$ 6,809,844	$ 7,127,791	$ 7,144,382	$ 7,077,554	$ (16,591)	$ 50,237
GRANTS/CONTINGENCIES	$ 3,447,949	$ 4,245,743	$ 4,059,629	$ 4,084,099	$ 4,792,755	$ (24,470)	$ (733,126)
ALLOCATION	$ 7,411,078	$ 6,963,699	$ 7,819,516	$ 7,819,516	$ 5,108,808	$ -	$ 2,710,708
TRANSFERS	$ 52,865,122	$ 56,454,297	$ 73,884,421	$ 75,178,869	$ 59,472,964	$ (1,294,448)	$ 14,411,457
TOTAL EXPENDITURES	$ 176,338,410	$ 192,950,828	$ 231,431,294	$ 220,964,956	$ 216,889,618	$ 10,466,338	$ 14,541,676
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)							
GENERAL GOVERNMENT (GF)	$ 871,811	$ 876,623	$ 1,034,465	$ 1,005,064	$ 1,094,541	$ 29,401	$ (60,076)
EXECUTIVE & MANAGEMENT (GF)	$ 3,109,916	$ 4,285,373	$ 4,149,391	$ 4,068,240	$ 4,268,479	$ 81,151	$ (119,088)
MISCELLANEOUS (GF)	$ 1,942,695	$ 920,719	$ 1,659,636	$ 1,730,812	$ 1,053,401	$ (71,176)	$ 606,235
FINANCE (GF)	$ 1,393,440	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)
PUBLIC SAFETY (GF)	$ 4,292,992	$ 4,730,125	$ 5,058,431	$ 5,208,899	$ 5,941,562	$ (150,468)	$ (883,131)
COMMUNITY DEVELOPMENT (GF)	$ 1,935,376	$ 2,124,923	$ 2,226,747	$ 2,228,200	$ 2,354,545	$ (1,453)	$ (127,798)
PUBLIC WORKS (GF)	$ 9,370,463	$ 9,531,044	$ 11,039,917	$ 10,973,057	$ 10,737,350	$ 66,860	$ 302,566
RECREATION (GF)	$ 7,171,457	$ 7,991,684	$ 8,633,081	$ 8,502,970	$ 7,945,168	$ 130,111	$ 687,913
UTILITY FUND	$ 9,335,254	$ 8,906,943	$ 8,264,135	$ 8,207,355	$ 16,389,927	$ 56,780	$ (8,125,792)
CAPITAL FUND	$ 28,691,002	$ 14,830,023	$ 30,967,107	$ 20,380,210	$ 23,996,447	$ 10,586,897	$ 6,970,660
MARKETING FUND	$ 4,438,668	$ 4,626,024	$ 5,701,184	$ 5,727,463	$ 6,265,075	$ (26,279)	$ (563,891)
GOLF FUND	$ 3,011,239	$ 3,345,262	$ 3,936,347	$ 4,081,088	$ 5,632,841	$ (144,741)	$ (1,696,494)
EXCISE TAX FUND	$ 45,860,257	$ 43,203,954	$ 61,983,795	$ 62,755,295	$ 51,072,325	$ (771,500)	$ 10,911,470
WORKFORCE HOUSING FUND	$ 15,686,306	$ 38,437,065	$ 28,744,643	$ 30,769,291	$ 22,711,449	$ (2,024,648)	$ 6,033,195
OPEN SPACE FUND	$ 2,756,292	$ 5,471,471	$ 9,283,354	$ 8,358,085	$ 6,107,040	$ 925,269	$ 3,176,315
CONSERVATION TRUST FUND	$ 55,000	$ 70,305	$ 55,000	$ 55,002	$ 55,010	$ (2)	$ (10)
GARAGE FUND	$ 1,873,633	$ 3,874,462	$ 7,303,924	$ 4,990,538	$ 7,460,884	$ 2,313,386	$ (156,960)
INFORMATION TECHNOLOGY FUND	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)
FACILITIES FUND	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)
SPECIAL PROJECTS FUND	$ 4,207,529	$ 4,871,143	$ 3,668,209	$ 3,712,209	$ 4,397,000	$ (44,000)	$ (728,791)
MARIJUANA FUND	$ 547,787	$ 851,822	$ 672,361	$ 474,412	$ 391,868	$ 197,949	$ 280,493
CEMETERY FUND	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000
CHILD CARE FUND	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)
PARKING & TRANSPORTATION FUND	$ 18,357,380	$ 14,619,370	$ 15,594,128	$ 15,872,145	$ 14,311,416	$ (278,017)	$ 1,282,712
HEALTH BENEFITS FUND	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,079	$ 5,400,079	$ (79)	$ (200,079)
SUSTAINABILITY FUND	$ -	$ 2,817,940	$ 2,616,606	$ 2,860,611	$ 3,621,112	$ (244,005)	$ (1,004,506)
ACCOMMODATION UNIT COMPLIANCE FUND	$ 3,977,898	$ 6,916,027	$ 7,486,679	$ 7,354,142	$ 6,940,275	$ 132,537	$ 546,404
TOTAL EXPENDITURES	$ 176,338,410	$ 192,950,828	$ 231,431,294	$ 220,964,956	$ 216,889,618	$ 10,466,338	$ 14,541,676
Net Revenues minus Expenditures	**32,272,055**	**(1,586,900)**	**(25,010,958)**	**(9,676,160)**	**(19,954,724)**		

ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES

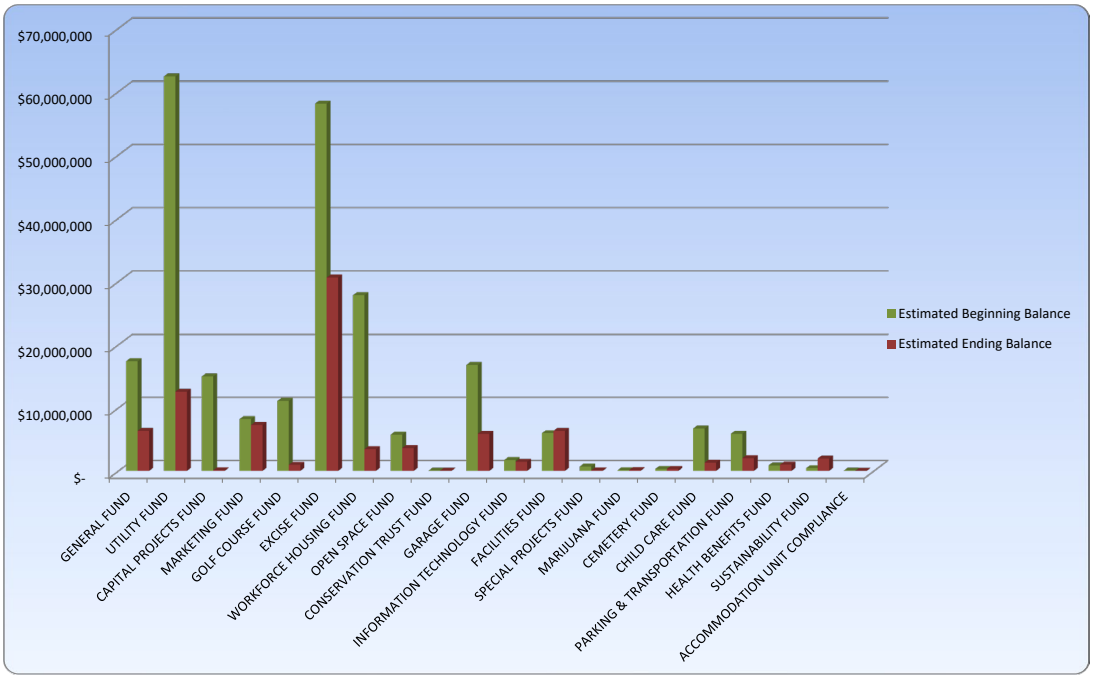
	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE
REVENUE SUMMARY							
GENERAL GOVERNMENT (GF)	$ 68,983	$ 77,196	$ 142,000	$ 89,604	$ 87,800	$ (52,396)	$ (54,200)
EXECUTIVE & MANAGEMENT (GF)	$ 1,572,571	$ 1,274,125	$ 1,400,822	$ 1,412,228	$ 1,368,000	$ 11,406	$ (32,822)
MISCELLANEOUS (GF)	$ 5,127,068	$ 4,963,760	$ 6,075,785	$ 6,273,133	$ 5,953,739	$ 197,348	$ (122,045)
FINANCE (GF)	$ 65,288	$ 15,496	$ 12,000	$ 14,449	$ 14,500	$ 2,449	$ 2,500
PUBLIC SAFETY (GF)	$ 107,003	$ 59,943	$ 48,400	$ 168,902	$ 77,050	$ 120,502	$ 28,650
COMMUNITY DEVELOPMENT (GF)	$ 1,086,845	$ 1,275,258	$ 1,111,493	$ 1,288,425	$ 1,307,830	$ 176,932	$ 196,337
PUBLIC WORKS (GF)	$ 968,659	$ 1,143,215	$ 823,923	$ 889,682	$ 878,484	$ 65,759	$ 54,561
RECREATION (GF)	$ 4,807,701	$ 4,964,799	$ 4,509,277	$ 4,658,787	$ 4,740,971	$ 149,510	$ 231,694
UTILITY FUND	$ 14,224,124	$ 5,597,419	$ 7,966,055	$ 10,031,551	$ 13,237,441	$ 2,065,496	$ 5,271,386
CAPITAL FUND	$ 5,009,867	$ 880,387	$ 870,964	$ 566,370	$ 719,777	$ (304,594)	$ (151,187)
MARKETING FUND	$ 6,367,719	$ 6,192,373	$ 5,475,750	$ 5,506,363	$ 5,340,272	$ 30,613	$ (135,478)
GOLF FUND	$ 4,051,148	$ 2,012,569	$ 4,366,264	$ 4,500,927	$ 4,698,395	$ 134,663	$ 332,131
EXCISE TAX FUND	$ 50,605,864	$ 51,958,518	$ 49,052,953	$ 50,861,474	$ 50,012,053	$ 1,808,521	$ 959,100
WORKFORCE HOUSING FUND	$ 26,916,467	$ 14,009,383	$ 11,399,338	$ 11,079,444	$ 12,094,447	$ (319,894)	$ 695,109
OPEN SPACE FUND	$ 5,015,109	$ 5,212,271	$ 4,017,339	$ 4,125,337	$ 3,990,210	$ 107,998	$ (27,129)
CONSERVATION TRUST FUND	$ 64,765	$ 70,969	$ 55,437	$ 55,723	$ 55,542	$ 286	$ 105
GARAGE FUND	$ 4,442,922	$ 7,006,155	$ 7,164,106	$ 5,945,290	$ 4,262,986	$ (1,218,816)	$ (2,901,120)
INFORMATION TECHNOLOGY FUND	$ 1,589,426	$ 1,699,302	$ 2,032,700	$ 2,063,200	$ 2,228,384	$ 30,500	$ 195,684
FACILITIES FUND	$ 932,353	$ 1,266,825	$ 1,233,184	$ 1,310,987	$ 565,198	$ 77,803	$ (667,986)
SPECIAL PROJECTS FUND	$ (3,101)	$ 41,624	$ 15,102	$ 24,665	$ 18,498	$ 9,563	$ 3,396
MARIJUANA FUND	$ 667,591	$ 544,520	$ 646,088	$ 452,461	$ 420,521	$ (193,627)	$ (225,567)
CEMETERY FUND	$ 42,197	$ 36,300	$ 20,536	$ 29,339	$ 26,029	$ 8,803	$ 5,493
CHILD CARE FUND	$ 50,330	$ 349,580	$ 119,839	$ 230,968	$ 179,226	$ 111,129	$ 59,387
PARKING & TRANSPORTATION FUND	$ 12,627,434	$ 10,913,840	$ 10,705,228	$ 11,351,991	$ 11,490,812	$ 646,763	$ 785,584
HEALTH BENEFITS FUND	$ 5,991,149	$ 5,401,825	$ 5,286,252	$ 5,303,130	$ 5,509,273	$ 16,878	$ 223,021
SUSTAINABILITY FUND	$ -	$ 627,377	$ 728,552	$ 737,571	$ 1,148,546	$ 9,019	$ 419,994
ACCOMMODATION UNIT COMPLIANCE FUND	$ 3,345,861	$ 7,314,603	$ 7,256,528	$ 7,137,926	$ 7,035,945	$ (118,602)	$ (220,583)
TOTAL REVENUES	$ 155,745,344	$ 134,909,631	$ 132,535,915	$ 136,109,927	$ 137,461,929	$ 3,574,012	$ 4,926,015
EXPENDITURES							
PERSONNEL	$ 28,515,509	$ 34,227,017	$ 36,776,086	$ 36,905,070	$ 39,956,196	$ (128,983)	$ (3,180,110)
MATERIALS & SUPPLIES	$ 3,175,538	$ 4,256,442	$ 5,211,159	$ 5,445,365	$ 6,143,516	$ (234,206)	$ (932,357)
CHARGES FOR SERVICES	$ 33,733,430	$ 33,080,443	$ 43,018,073	$ 37,381,324	$ 36,449,290	$ 5,636,749	$ 6,568,783
MINOR CAPITAL	$ 36,469,792	$ 39,242,368	$ 52,494,061	$ 45,874,047	$ 56,750,656	$ 6,620,014	$ (4,256,595)
FIXED CHARGES	$ 5,282,965	$ 7,670,974	$ 1,040,558	$ 1,132,284	$ 1,137,879	$ (91,726)	$ (97,321)
DEBT SERVICES	$ 5,437,028	$ 6,809,844	$ 7,127,791	$ 7,144,382	$ 7,077,554	$ (16,591)	$ 50,237
GRANTS/CONTINGENCIES	$ 3,447,949	$ 4,245,743	$ 4,059,629	$ 4,084,099	$ 4,792,755	$ (24,470)	$ (733,126)
ALLOCATION	$ 7,411,078	$ 6,963,699	$ 7,819,516	$ 7,819,516	$ 5,108,808	$ -	$ 2,710,708
TOTAL EXPENDITURES	$ 123,473,288	$ 136,496,531	$ 157,546,873	$ 145,786,087	$ 157,416,654	$ 11,760,786	$ 130,219
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)							
GENERAL GOVERNMENT (GF)	$ 871,811	$ 876,623	$ 1,034,465	$ 1,005,064	$ 1,094,541	$ 29,401	$ (60,076)
EXECUTIVE & MANAGEMENT (GF)	$ 3,109,916	$ 4,285,373	$ 4,149,391	$ 4,068,240	$ 4,220,479	$ 81,151	$ (71,088)
MISCELLANEOUS (GF)	$ 1,942,695	$ 920,719	$ 1,659,636	$ 1,730,812	$ 1,053,401	$ (71,176)	$ 606,235
FINANCE (GF)	$ 1,393,440	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)
PUBLIC SAFETY (GF)	$ 4,292,992	$ 4,730,125	$ 5,058,431	$ 5,208,899	$ 5,941,562	$ (150,468)	$ (883,131)
COMMUNITY DEVELOPMENT (GF)	$ 1,935,376	$ 2,124,923	$ 2,226,747	$ 2,228,200	$ 2,354,545	$ (1,453)	$ (225,079)
PUBLIC WORKS (GF)	$ 9,370,463	$ 9,531,044	$ 11,039,917	$ 10,973,057	$ 10,737,350	$ 66,860	$ 302,566
RECREATION (GF)	$ 7,080,502	$ 7,887,199	$ 8,633,081	$ 8,502,970	$ 7,945,168	$ 130,111	$ 687,913
UTILITY FUND	$ 9,233,088	$ 8,803,755	$ 8,264,135	$ 8,207,355	$ 16,389,927	$ 56,780	$ (8,125,792)
CAPITAL FUND	$ 28,691,002	$ 14,830,023	$ 30,967,107	$ 20,013,267	$ 23,996,447	$ 10,953,840	$ 6,970,660
MARKETING FUND	$ 4,438,668	$ 4,626,024	$ 5,701,184	$ 5,718,150	$ 6,255,075	$ (16,966)	$ (553,891)
GOLF FUND	$ 2,977,686	$ 3,311,709	$ 3,895,685	$ 4,040,426	$ 5,632,841	$ (144,741)	$ (1,737,156)
EXCISE TAX FUND	$ 547,582	$ 546,746	$ 504,925	$ 526,425	$ 522,325	$ (21,500)	$ (17,400)
WORKFORCE HOUSING FUND	$ 15,140,019	$ 35,924,347	$ 26,510,235	$ 28,534,883	$ 22,070,449	$ (2,024,648)	$ 4,439,787
OPEN SPACE FUND	$ 2,731,806	$ 5,245,388	$ 9,139,681	$ 8,214,412	$ 5,853,647	$ 925,269	$ 3,286,035
CONSERVATION TRUST FUND	$ -	$ -	$ -	$ 2	$ 10	$ (2)	$ (10)
GARAGE FUND	$ 1,873,633	$ 3,874,462	$ 7,303,924	$ 4,990,538	$ 7,460,884	$ 2,313,386	$ (156,960)
INFORMATION TECHNOLOGY FUND	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)
FACILITIES FUND	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)
SPECIAL PROJECTS FUND	$ 4,207,529	$ 4,871,143	$ 3,668,209	$ 3,712,209	$ 4,397,000	$ (44,000)	$ (728,791)
MARIJUANA FUND	$ 97,787	$ 101,822	$ 172,361	$ 174,412	$ 91,868	$ (2,051)	$ 80,493
CEMETERY FUND	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000
CHILD CARE FUND	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)
PARKING & TRANSPORTATION FUND	$ 12,107,380	$ 12,670,942	$ 13,894,128	$ 14,172,145	$ 13,261,416	$ (278,017)	$ 632,712
HEALTH BENEFITS FUND	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,079	$ 5,400,079	$ (79)	$ (200,079)
SUSTAINABILITY FUND	$ -	$ 1,208,980	$ 1,916,606	$ 1,660,611	$ 3,488,056	$ 255,995	$ (1,571,450)
ACCOMMODATION UNIT COMPLIANCE FUND	$ 3,977,898	$ 476,657	$ 454,871	$ 454,142	$ 507,760	$ 729	$ (52,889)
TOTAL EXPENDITURES	$ 123,473,288	$ 136,496,531	$ 157,546,873	$ 145,786,087	$ 157,416,654	$ 11,760,786	$ 32,938
Net Revenues minus Expenditures	**32,272,055**	**(1,586,900)**	**(25,010,958)**	**(9,676,160)**	**(19,954,724)**		

TOWN OF BRECKENRIDGE- 2025 BUDGET
ALL EXPENDITURES BY CATEGORY, NET OF TRANSFERS



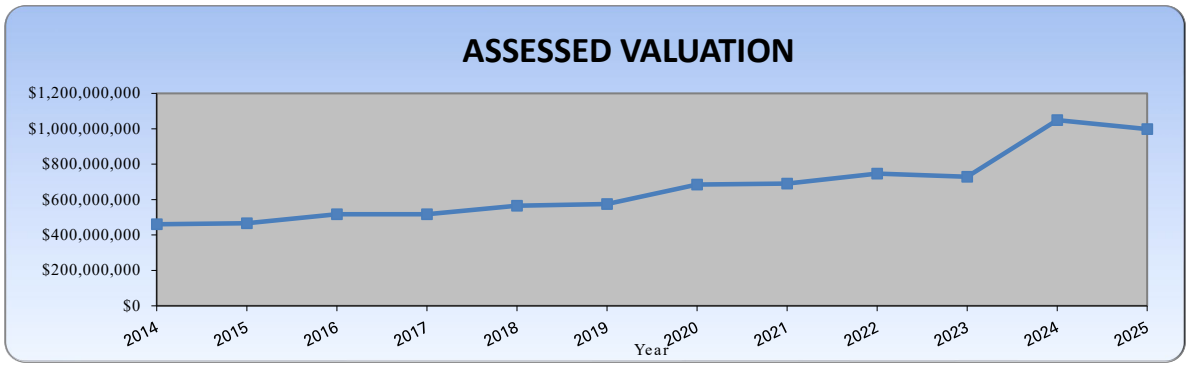
SUMMARY FUND BALANCE SCHEDULE

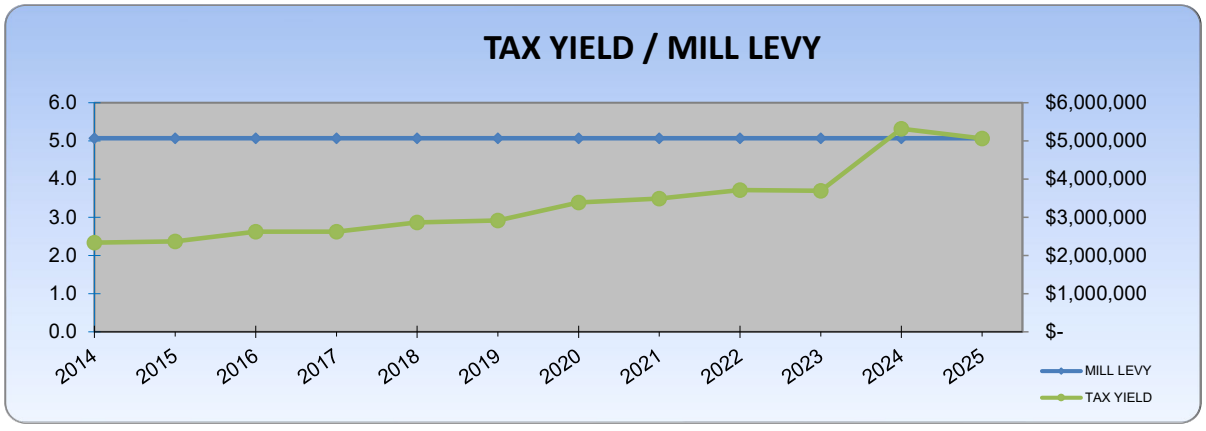
FUND	ESTIMATED BEGINNING BALANCE	2025 BUDGETED REVENUES	2025 BUDGETED EXPENDITURES	2025 RESTRICTED	ESTIMATED ENDING BALANCE
GENERAL FUND	$ 17,376,065	$ 37,502,374	$ (34,820,801)	$ 13,708,415	$ 6,349,224
UTILITY FUND	$ 62,396,620	$ 13,883,167	$ (16,389,927)	$ 47,329,327	$ 12,560,533
CAPITAL PROJECTS FUND	$ 14,960,789	$ 10,057,444	$ (23,996,447)	$ 935,611	$ 86,176
MARKETING FUND	$ 8,197,108	$ 5,340,272	$ (6,265,075)		$ 7,272,305
GOLF COURSE FUND	$ 11,080,608	$ 4,698,395	$ (5,632,841)	$ 9,187,754	$ 958,408
EXCISE FUND	$ 58,087,643	$ 50,012,053	$ (51,072,325)	$ 26,416,667	$ 30,610,704
WORKFORCE HOUSING FUND	$ 27,823,306	$ 21,726,962	$ (22,711,449)	$ 23,400,901	$ 3,437,918
OPEN SPACE FUND	$ 5,743,142	$ 3,990,210	$ (6,107,040)		$ 3,626,312
CONSERVATION TRUST FUND	$ 23,762	$ 55,542	$ (55,010)		$ 24,294
GARAGE FUND	$ 16,786,509	$ 6,262,986	$ (7,460,884)	$ 9,711,790	$ 5,876,821
INFORMATION TECHNOLOGY FUND	$ 1,715,330	$ 2,228,384	$ (2,319,876)	$ 179,565	$ 1,444,274
FACILITIES FUND	$ 5,975,257	$ 3,698,254	$ (2,636,518)	$ 698,037	$ 6,338,955
SPECIAL PROJECTS FUND	$ 689,869	$ 3,768,498	$ (4,397,000)		$ 61,367
MARIJUANA FUND	$ 85,097	$ 420,521	$ (391,868)		$ 113,750
CEMETERY FUND	$ 304,925	$ 26,029	$ (25,600)		$ 305,354
CHILD CARE FUND	$ 6,708,483	$ 479,226	$ (2,334,075)	$ 3,550,000	$ 1,303,634
PARKING & TRANSPORTATION FUND	$ 5,881,530	$ 15,090,812	$ (14,311,416)	$ 4,636,100	$ 2,024,826
HEALTH BENEFITS FUND	$ 873,613	$ 5,509,273	$ (5,400,079)		$ 982,807
SUSTAINABILITY FUND	$ 435,520	$ 5,148,546	$ (3,621,112)		$ 1,962,954
ACCOMMODATION UNIT COMPLIANCE	$ 36,202	$ 7,035,945	$ (6,940,275)	$ 131,871	$ -
TOTAL	$ 245,181,377	$ 196,934,893	$ (216,889,618)	$ 139,886,038	$ 85,340,614



TOWN OF BRECKENRIDGE
PROPERTY TAX REVENUE TREND
ASSESSED VALUATION AND TAX YIELD
2014-2025

YEAR	ASSESSED VALUATION	MILL LEVY	TAX YIELD	
2014	$ 460,750,130	5.070	$ 2,336,003	*Note: mill levy for debt service expired in 2014*
2015	$ 467,130,440	5.070	$ 2,368,351	
2016	$ 517,252,300	5.070	$ 2,622,469	
2017	$ 517,832,480	5.070	$ 2,625,411	
2018	$ 565,153,160	5.070	$ 2,865,327	
2019	$ 575,060,770	5.070	$ 2,915,558	
2020	$ 684,873,880	5.070	$ 3,386,064	
2021	$ 690,050,150	5.070	$ 3,491,458	
2022	$ 746,502,580	5.070	$ 3,711,929	
2023	$ 729,001,920	5.070	$ 3,696,040	
2024	$ 1,049,048,240	5.070	$ 5,318,675	
2025	$ 999,052,590	5.070	$ 5,065,197	





Town of Breckenridge Staffing Summary All Funds *(2025 FINAL FTE for Budget Book)*	2023 ACTUAL FTE	2024 BUDGET FTE	2024 PROJECTED FTE (Yr End)	2025 PROPOSED FTE
TOTAL FTE	307.67	310.92	311.47	319.05
Full Time Regular Staff	214.74	217.33	218.33	225.25
Part-Time/Seasonal Staff	74.43	74.59	74.14	74.80
Appointed & Elected Positions	6.50	7.00	7.00	7.00
Retirees	12.00	12.00	12.00	12.00
General Government FTE	4.10	3.10	3.10	4.10
Full Time Regular Staff	2.35	1.35	1.35	2.35
Appointed & Elected Positions	1.75	1.75	1.75	1.75
Executive Management FTE	27.40	26.98	25.98	27.40
Full Time Regular Staff	13.90	12.98	11.98	13.40
Appointed & Elected Positions	1.50	2.00	2.00	2.00
Retirees	12.00	12.00	12.00	12.00
Finance FTE	8.40	7.60	7.60	7.60
Full Time Regular Staff	8.40	7.60	7.60	7.60
Public Safety FTE	27.67	27.68	27.68	28.38
Full Time Regular Staff	27.67	27.68	27.68	28.38
Community Development FTE	13.75	14.07	13.97	13.82
Full Time Regular Staff	12.00	12.00	11.90	11.75
Part-Time/Seasonal Staff	0.00	0.32	0.32	0.32
Appointed & Elected Positions	1.75	1.75	1.75	1.75
Public Works FTE	46.73	46.73	46.73	50.73
Full Time Regular Staff	40.00	40.00	40.00	44.00
Part-Time/Seasonal Staff	6.73	6.73	6.73	6.73
Recreation Division FTE	62.52	62.82	62.97	64.45
Full Time Regular Staff	29.15	31.45	31.60	31.10
Part-Time/Seasonal Staff	33.37	31.37	31.37	33.35
Utility Fund FTE	12.80	14.00	14.00	13.60
Full Time Regular Staff	12.00	12.80	12.80	12.80
Part-Time/Seasonal Staff	0.80	1.20	1.20	0.80
Marketing Fund FTE	0.00	3.50	3.50	3.50
Full Time Regular Staff	0.00	3.50	3.50	3.50
Golf Fund FTE	25.73	24.43	24.98	24.26
Full Time Regular Staff	5.20	3.90	4.90	4.90
Part-Time/Seasonal Staff	20.53	20.53	20.08	19.36
Affordable Housing Fund FTE	5.90	5.90	7.00	7.00
Full Time Regular Staff	5.90	5.90	7.00	7.00
Open Space FTE	10.15	10.15	10.10	10.25
Full Time Regular Staff	4.15	4.15	4.10	4.25
Part-Time/Seasonal Staff	4.50	4.50	4.50	4.50
Appointed & Elected Positions	1.50	1.50	1.50	1.50
Garage Fund FTE	7.00	7.00	7.00	8.00
Full Time Regular Staff	7.00	7.00	7.00	8.00
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.36
Information Technology Fund FTE	3.00	3.00	3.00	3.00
Full Time Regular Staff	3.00	3.00	3.00	3.00
Marijuana Fund FTE	1.00	1.00	1.00	0.30
Full Time Regular Staff	1.00	1.00	1.00	0.30
Child Care Fund FTE	0.10	0.10	0.00	0.00
Full Time Regular Staff	0.10	0.10	0.00	0.00
Parking & Transportation FTE	45.97	47.29	47.29	46.35
Full Time Regular Staff	37.47	37.35	37.35	37.35
Part-Time/Seasonal Staff	8.50	9.94	9.94	9.00
Sustainability FTE	2.53	2.65	2.65	2.65
Full Time Regular Staff	2.53	2.65	2.65	2.65
Part-Time/Seasonal Staff	0.00	0.00	0.00	0.38
Accommodation Unit Compliance FTE	2.92	2.92	2.92	2.92
Full Time Regular Staff	2.92	2.92	2.92	2.92

TOWN OF
BRECKENRIDGE

5 YEAR FORECAST

TOWN OF
BRECKENRIDGE

BUDGET 2026-2029 ASSUMPTIONS

- Revenue:
  - Sales and Accommodation Tax grows 1% annually
  - RETT remains at $6M annually
  - Property tax remains flat based on 2025 budget
  - Accommodation Regulatory Fee reduces 1.5% each year due to loss of licenses
  - E-Delivery income is 50% of contracted expense
  - Reduced Investment Income based upon anticipated reduction in interest rates
  - Parking income grows 3% annually
  - Lift ticket tax grows approximately 3% annually
  - Golf – increased green fees 5% in 2026 and 2028
  - Marijuana tax reduces 8% annually
  - No new grants or revenue sources included

- Personnel:
  - 4.5% merit average increase
  - No new FTE's

- Expense:
  - General Fund grows from $35.1 (2024) to $41.5M (2029)
  - Operating expenses assumes 5% inflation increase for each year
  - Increased Healthcare benefits 2% annually
  - Capital purchases (Capital, Utility, Golf, Garage, Facilities, Breck History) based on proformas
  - Housing 5-year plan based upon proforma
  - Childcare allocation from Excise Fund eliminated
  - Breck Create grows 4% annually
  - Change in allocation logic for garage and facilities

- Restrictions:
  - 2 years of debt payments
  - 3 years of Capital Improvement Plan, estimated $22M each year
  - 4 months of General Fund operating expenses
  - Fixed Assets, Notes Payable, Housing Loans
  - Childcare expansion through 2029

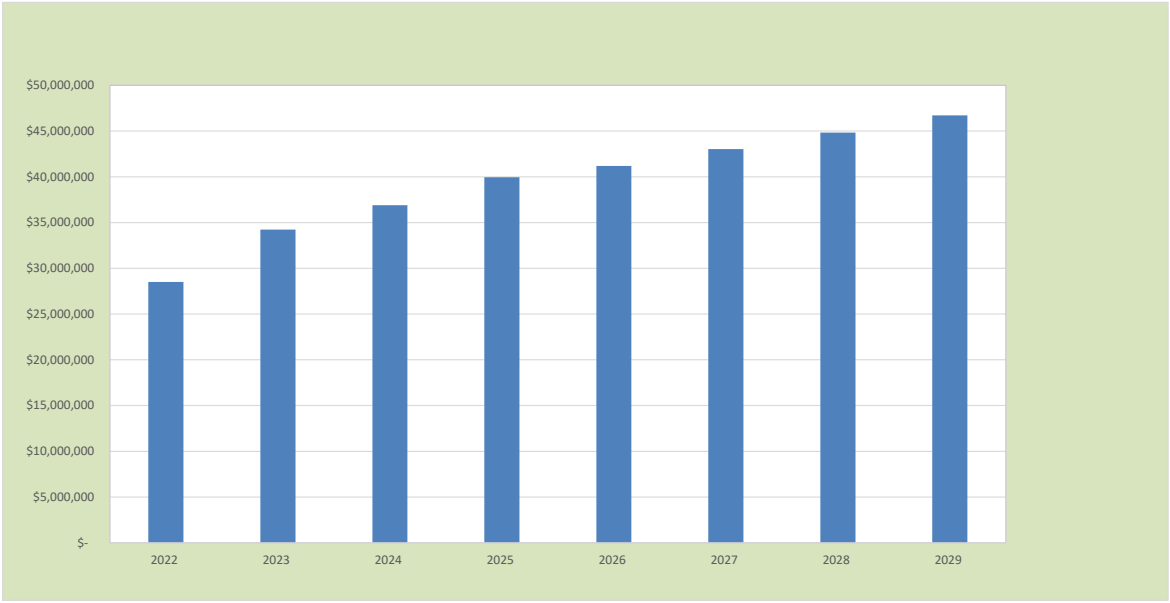
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUE SUMMARY											
GENERAL GOVERNMENT (GF)	$ 68,983	$ 77,196	$ 142,000	$ 89,604	$ 87,800	$ (52,396)	$ (54,200)	$ 100,200	$ 100,200	$ 100,200	$ 100,200
EXECUTIVE & MANAGEMENT (GF)	$ 1,572,571	$ 1,289,533	$ 1,416,230	$ 1,436,949	$ 1,394,000	$ 20,719	$ (22,230)	$ 1,429,650	$ 1,461,913	$ 1,495,876	$ 1,531,635
MISCELLANEOUS (GF)	$ 21,562,787	$ 23,100,501	$ 25,816,447	$ 26,013,795	$ 28,953,739	$ 197,348	$ 3,137,293	$ 24,910,887	$ 29,872,848	$ 32,838,612	$ 33,807,801
FINANCE (GF)	$ 65,288	$ 15,496	$ 12,000	$ 14,449	$ 14,500	$ 2,449	$ 2,500	$ 14,500	$ 14,500	$ 14,500	$ 14,500
PUBLIC SAFETY (GF)	$ 107,003	$ 59,943	$ 48,400	$ 168,902	$ 77,050	$ 120,502	$ 28,650	$ 41,800	$ 42,800	$ 43,800	$ 44,800
COMMUNITY DEVELOPMENT (GF)	$ 1,086,845	$ 1,275,258	$ 1,111,493	$ 1,288,425	$ 1,307,830	$ 176,932	$ 196,337	$ 1,366,737	$ 1,429,323	$ 1,495,039	$ 1,564,041
PUBLIC WORKS (GF)	$ 968,659	$ 1,143,215	$ 823,923	$ 889,682	$ 926,484	$ 65,759	$ 102,561	$ 928,644	$ 930,901	$ 933,260	$ 935,725
RECREATION (GF)	$ 4,807,701	$ 4,964,799	$ 4,509,277	$ 4,658,787	$ 4,740,971	$ 149,510	$ 231,694	$ 4,978,020	$ 4,978,020	$ 4,978,020	$ 4,978,020
UTILITY FUND	$ 14,788,322	$ 7,047,367	$ 10,204,055	$ 12,269,551	$ 13,883,167	$ 2,065,496	$ 3,679,112	$ 11,599,136	$ 12,251,085	$ 11,799,838	$ 11,093,807
CAPITAL FUND	$ 25,179,867	$ 11,795,734	$ 22,842,297	$ 23,037,703	$ 10,057,444	$ 195,406	$ (12,784,853)	$ 11,653,466	$ 9,144,719	$ 5,246,247	$ 8,125,123
MARKETING FUND	$ 6,367,719	$ 6,192,373	$ 5,475,750	$ 5,506,363	$ 5,340,272	$ 30,613	$ (135,478)	$ 5,365,465	$ 5,393,091	$ 5,422,955	$ 5,454,886
GOLF FUND	$ 4,148,678	$ 2,124,689	$ 4,374,604	$ 4,509,267	$ 4,698,395	$ 134,663	$ 323,791	$ 4,577,306	$ 4,554,725	$ 4,681,402	$ 4,663,112
EXCISE TAX FUND	$ 50,605,864	$ 51,958,518	$ 49,052,953	$ 50,861,474	$ 50,012,053	$ 1,808,521	$ 959,100	$ 50,259,227	$ 50,527,003	$ 57,112,742	$ 54,518,348
WORKFORCE HOUSING FUND	$ 26,916,467	$ 30,574,025	$ 32,818,016	$ 33,116,314	$ 21,726,962	$ 298,298	$ (11,091,054)	$ 21,783,422	$ 19,818,679	$ 17,925,176	$ 17,385,703
OPEN SPACE FUND	$ 5,015,109	$ 5,212,271	$ 4,017,339	$ 4,125,337	$ 3,990,210	$ 107,998	$ (27,129)	$ 4,001,000	$ 4,022,360	$ 4,049,084	$ 4,086,174
CONSERVATION TRUST FUND	$ 64,765	$ 70,969	$ 55,437	$ 55,723	$ 55,542	$ 286	$ 105	$ 55,488	$ 55,439	$ 55,395	$ 55,356
GARAGE FUND	$ 4,442,922	$ 7,006,155	$ 7,164,106	$ 5,945,290	$ 6,262,986	$ (1,218,816)	$ (901,120)	$ 4,966,458	$ 5,705,965	$ 6,910,103	$ 7,530,036
INFORMATION TECHNOLOGY FUND	$ 1,589,426	$ 1,699,302	$ 2,032,700	$ 2,063,200	$ 2,228,384	$ 30,500	$ 195,684	$ 2,333,720	$ 2,444,932	$ 2,562,251	$ 2,685,929
FACILITIES FUND	$ 932,353	$ 1,266,825	$ 1,233,184	$ 1,677,930	$ 3,698,254	$ 444,746	$ 2,465,070	$ 1,567,232	$ 1,571,205	$ 1,577,009	$ 584,550
SPECIAL PROJECTS FUND	$ 4,295,899	$ 4,882,887	$ 3,607,102	$ 3,616,665	$ 3,768,498	$ 9,563	$ 161,396	$ 5,116,648	$ 4,814,983	$ 4,613,485	$ 5,512,137
MARIJUANA FUND	$ 667,591	$ 544,520	$ 646,088	$ 452,461	$ 420,521	$ (193,627)	$ (225,567)	$ 387,629	$ 357,373	$ 329,543	$ 303,942
CEMETERY FUND	$ 42,197	$ 36,300	$ 20,536	$ 29,339	$ 26,029	$ 8,803	$ 5,493	$ 25,336	$ 24,712	$ 24,151	$ 23,646
CHILD CARE FUND	$ 2,780,330	$ 2,299,580	$ 1,819,839	$ 1,730,968	$ 479,226	$ (88,871)	$ (1,340,613)	$ 463,703	$ 449,733	$ 407,160	$ 325,844
PARKING & TRANSPORTATION FUND	$ 21,196,109	$ 10,913,840	$ 11,605,228	$ 12,251,991	$ 15,090,812	$ 646,763	$ 3,485,584	$ 16,503,738	$ 16,428,951	$ 15,766,529	$ 20,616,582
HEALTH BENEFITS FUND	$ 5,991,149	$ 5,401,825	$ 5,286,252	$ 5,303,130	$ 5,509,273	$ 16,878	$ 223,021	$ 5,592,006	$ 5,678,651	$ 5,767,226	$ 5,857,748
SUSTAINABILITY FUND	$ -	$ 3,096,205	$ 3,028,552	$ 3,037,571	$ 5,148,546	$ 9,019	$ 2,119,994	$ 2,489,162	$ 3,888,776	$ 3,988,428	$ 4,288,115
ACCOMMODATION UNIT COMPLIANCE FUND	$ 3,345,861	$ 7,314,603	$ 7,256,528	$ 7,137,926	$ 7,035,945	$ (118,602)	$ (220,583)	$ 6,935,351	$ 6,834,815	$ 6,734,334	$ 6,633,901
TOTAL REVENUES	$ 208,610,466	$ 191,363,928	$ 206,420,336	$ 211,288,796	$ 196,934,893	$ 4,868,460	$ (9,485,442)	$ 189,445,929	$ 192,797,702	$ 196,872,367	$ 202,721,659
EXPENDITURES											
PERSONNEL	$ 28,515,509	$ 34,227,017	$ 36,776,086	$ 36,905,070	$ 39,956,196	$ (128,983)	$ (3,180,110)	$ 41,180,950	$ 43,028,101	$ 44,828,342	$ 46,707,006
MATERIALS & SUPPLIES	$ 3,175,538	$ 4,256,442	$ 5,211,159	$ 5,445,365	$ 6,143,516	$ (234,206)	$ (932,357)	$ 6,451,159	$ 6,773,117	$ 7,111,173	$ 7,466,132
CHARGES FOR SERVICES	$ 33,733,430	$ 33,080,443	$ 43,018,073	$ 37,381,324	$ 36,449,290	$ 5,636,749	$ 6,568,783	$ 32,309,088	$ 33,450,178	$ 34,878,895	$ 36,223,463
MINOR CAPITAL	$ 36,469,792	$ 39,242,368	$ 52,494,061	$ 45,874,047	$ 56,750,656	$ 6,620,014	$ (4,256,595)	$ 26,864,219	$ 34,235,042	$ 28,502,638	$ 27,615,426
FIXED CHARGES	$ 5,282,965	$ 7,670,974	$ 1,040,558	$ 1,132,284	$ 1,137,879	$ (91,726)	$ (97,321)	$ 1,077,537	$ 1,131,414	$ 1,187,984	$ 1,246,687
DEBT SERVICES	$ 5,437,028	$ 6,809,844	$ 7,127,791	$ 7,144,382	$ 7,077,554	$ (16,591)	$ 50,237	$ 6,767,544	$ 6,716,171	$ 6,417,974	$ 6,356,618
GRANTS/CONTINGENCIES	$ 3,447,949	$ 4,245,743	$ 4,059,629	$ 4,084,099	$ 4,792,755	$ (24,470)	$ (733,126)	$ 5,057,823	$ 5,282,621	$ 5,517,595	$ 5,763,212
ALLOCATION	$ 7,411,078	$ 6,963,699	$ 7,819,516	$ 7,819,516	$ 5,108,808	$ -	$ 2,710,708	$ 5,356,202	$ 5,624,013	$ 5,905,213	$ 6,200,474
TRANSFERS	$ 52,865,122	$ 56,454,297	$ 73,884,421	$ 75,178,869	$ 59,472,964	$ (1,294,448)	$ 14,411,457	$ 54,386,150	$ 57,917,093	$ 60,791,615	$ 64,948,069
TOTAL EXPENDITURES	$ 176,338,410	$ 192,950,828	$ 231,431,294	$ 220,964,956	$ 216,889,618	$ 10,466,338	$ 14,541,676	$ 179,450,672	$ 194,157,750	$ 195,141,430	$ 202,527,085
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)											
GENERAL GOVERNMENT (GF)	$ 871,811	$ 876,623	$ 1,034,465	$ 1,005,064	$ 1,094,541	$ 29,401	$ (60,076)	$ 1,145,116	$ 1,198,581	$ 1,254,549	$ 1,313,138
EXECUTIVE & MANAGEMENT (GF)	$ 3,109,916	$ 4,285,373	$ 4,149,391	$ 4,068,240	$ 4,268,479	$ 81,151	$ (119,088)	$ 4,453,129	$ 4,662,175	$ 4,881,062	$ 5,110,252
MISCELLANEOUS (GF)	$ 1,942,695	$ 920,719	$ 1,659,636	$ 1,730,812	$ 1,053,401	$ (71,176)	$ 606,235	$ 1,075,996	$ 1,107,489	$ 1,140,203	$ 1,169,207
FINANCE (GF)	$ 1,393,440	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)	$ 1,481,681	$ 1,549,880	$ 1,621,234	$ 1,695,892
PUBLIC SAFETY (GF)	$ 4,292,992	$ 4,730,125	$ 5,058,431	$ 5,208,899	$ 5,941,562	$ (150,468)	$ (883,131)	$ 6,202,656	$ 6,489,816	$ 6,790,299	$ 7,104,727
COMMUNITY DEVELOPMENT (GF)	$ 1,935,376	$ 2,124,923	$ 2,226,747	$ 2,228,200	$ 2,354,545	$ (1,453)	$ (127,798)	$ 2,451,827	$ 2,565,067	$ 2,683,549	$ 2,807,515
PUBLIC WORKS (GF)	$ 9,370,463	$ 9,531,044	$ 11,039,917	$ 10,973,057	$ 10,737,350	$ 66,860	$ 302,566	$ 11,196,947	$ 11,726,521	$ 12,281,210	$ 12,862,211
RECREATION (GF)	$ 7,171,457	$ 7,991,684	$ 8,633,081	$ 8,502,970	$ 7,945,168	$ 130,111	$ 687,913	$ 8,282,777	$ 8,667,865	$ 9,070,900	$ 9,492,721
UTILITY FUND	$ 9,335,254	$ 8,906,943	$ 8,264,135	$ 8,207,355	$ 16,389,927	$ 56,780	$ (8,125,792)	$ 7,104,453	$ 16,512,046	$ 20,100,986	$ 14,265,011
CAPITAL FUND	$ 28,691,002	$ 14,830,023	$ 30,967,107	$ 20,380,210	$ 23,996,447	$ 10,586,897	$ 6,970,660	$ 11,682,667	$ 8,750,000	$ 5,500,000	$ 7,900,000
MARKETING FUND	$ 4,438,668	$ 4,626,024	$ 5,701,184	$ 5,727,463	$ 6,265,075	$ (26,279)	$ (563,891)	$ 6,571,323	$ 6,897,506	$ 7,239,891	$ 7,599,282
GOLF FUND	$ 3,011,239	$ 3,345,262	$ 3,936,347	$ 4,081,088	$ 5,632,841	$ (144,741)	$ (1,696,494)	$ 4,469,333	$ 4,872,720	$ 4,743,854	$ 4,716,555
EXCISE TAX FUND	$ 45,860,257	$ 43,203,954	$ 61,983,795	$ 62,755,295	$ 51,072,325	$ (771,500)	$ 10,911,470	$ 41,967,723	$ 46,636,900	$ 44,850,000	$ 50,300,000
WORKFORCE HOUSING FUND	$ 15,686,306	$ 38,437,065	$ 28,744,643	$ 30,769,291	$ 22,711,449	$ (2,024,648)	$ 6,033,195	$ 21,011,800	$ 20,019,626	$ 18,415,988	$ 17,468,401
OPEN SPACE FUND	$ 2,756,292	$ 5,471,471	$ 9,283,354	$ 8,358,085	$ 6,107,040	$ 925,269	$ 3,176,315	$ 4,641,713	$ 4,151,734	$ 4,248,865	$ 4,350,652
CONSERVATION TRUST FUND	$ 55,000	$ 70,305	$ 55,000	$ 55,002	$ 55,010	$ (2)	$ (10)	$ 55,000	$ 55,000	$ 55,000	$ 55,000
GARAGE FUND	$ 1,873,633	$ 3,874,462	$ 7,303,924	$ 4,990,538	$ 7,460,884	$ 2,313,386	$ (156,960)	$ 3,371,212	$ 6,334,471	$ 6,897,596	$ 7,387,297
INFORMATION TECHNOLOGY FUND	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)	$ 2,430,414	$ 2,549,526	$ 2,674,484	$ 2,805,578
FACILITIES FUND	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)	$ 1,217,201	$ 883,660	$ 1,121,924	$ 496,552
SPECIAL PROJECTS FUND	$ 4,207,529	$ 4,871,143	$ 3,668,209	$ 3,712,209	$ 4,397,000	$ (44,000)	$ (728,791)	$ 4,382,780	$ 4,618,051	$ 4,785,698	$ 5,653,470
MARIJUANA FUND	$ 547,787	$ 851,822	$ 672,361	$ 474,412	$ 391,868	$ 197,949	$ 280,493	$ 395,851	$ 400,371	$ 375,104	$ 310,061
CEMETERY FUND	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000	$ 26,880	$ 28,224	$ 29,635	$ 31,117
CHILD CARE FUND	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)	$ 1,915,779	$ 699,068	$ 734,021	$ 770,722
PARKING & TRANSPORTATION FUND	$ 18,357,380	$ 14,619,370	$ 15,594,128	$ 15,872,145	$ 14,311,416	$ (278,017)	$ 1,282,712	$ 15,900,125	$ 16,445,961	$ 17,120,574	$ 20,119,979
HEALTH BENEFITS FUND	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,079	$ 5,400,079	$ (79)	$ (200,079)	$ 5,508,000	$ 5,618,160	$ 5,730,523	$ 5,845,134
SUSTAINABILITY FUND	$ -	$ 2,817,940	$ 2,616,606	$ 2,860,611	$ 3,621,112	$ (244,005)	$ (1,004,506)	$ 3,578,374	$ 3,877,839	$ 4,064,063	$ 4,259,477
ACCOMMODATION UNIT COMPLIANCE FUND	$ 3,977,898	$ 6,916,027	$ 7,486,679	$ 7,354,142	$ 6,940,275	$ 132,537	$ 546,404	$ 6,929,915	$ 6,839,494	$ 6,730,216	$ 6,637,134
TOTAL EXPENDITURES	$ 176,338,410	$ 192,950,828	$ 231,431,294	$ 220,964,956	$ 216,889,618	$ 10,466,338	$ 14,541,676	$ 179,450,672	$ 194,157,750	$ 195,141,430	$ 202,527,085
Net Revenues minus Expenditures	**32,272,055**	**(1,586,900)**	**(25,010,958)**	**(9,676,160)**	**(19,954,724)**			**9,995,258**	**(1,360,048)**	**1,730,937**	**194,574**

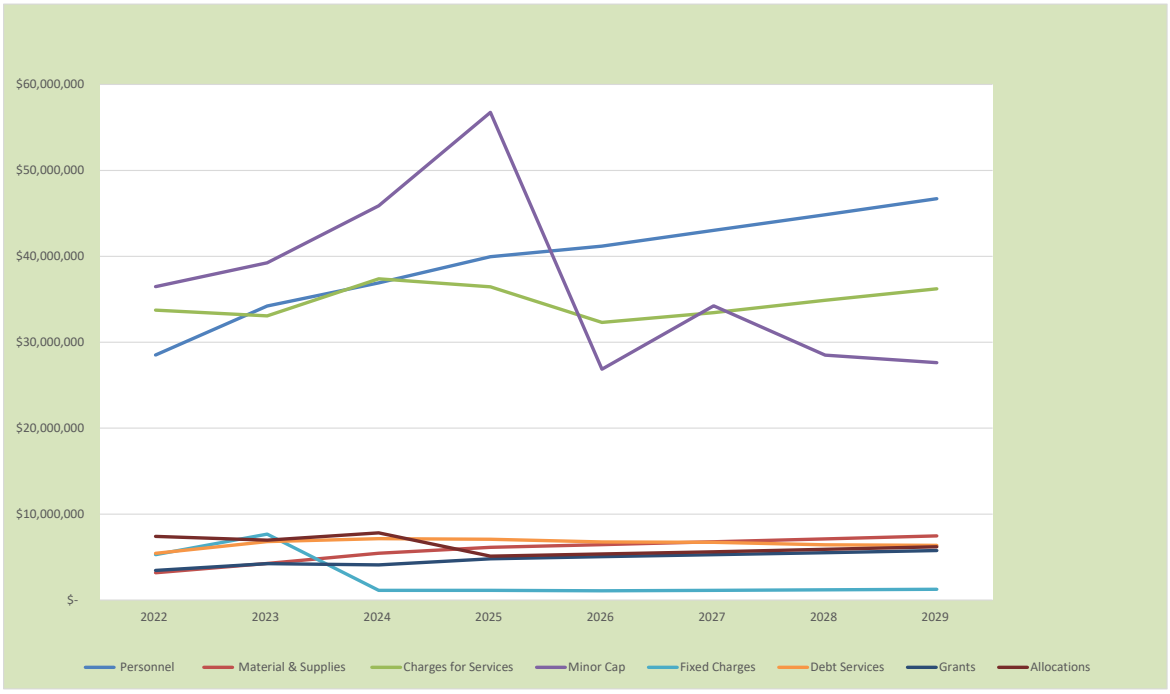
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
NET OF TRANSFERS, EXCLUDING FULLY APPROPRIATED FUND BALANCES

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
REVENUE SUMMARY											
GENERAL GOVERNMENT (GF)	$ 68,983	$ 77,196	$ 142,000	$ 89,604	$ 87,800	$ (52,396)	$ (54,200)	$ 100,200	$ 100,200	$ 100,200	$ 100,200
EXECUTIVE & MANAGEMENT (GF)	$ 1,572,571	$ 1,274,125	$ 1,400,822	$ 1,412,228	$ 1,368,000	$ 11,406	$ (32,822)	$ 1,401,550	$ 1,431,528	$ 1,463,004	$ 1,496,054
MISCELLANEOUS (GF)	$ 5,127,068	$ 4,963,760	$ 6,075,785	$ 6,273,133	$ 5,953,739	$ 197,348	$ (122,045)	$ 5,910,887	$ 5,872,848	$ 5,838,612	$ 5,807,801
FINANCE (GF)	$ 65,288	$ 15,496	$ 12,000	$ 14,449	$ 14,500	$ 2,449	$ 2,500	$ 14,500	$ 14,500	$ 14,500	$ 14,500
PUBLIC SAFETY (GF)	$ 107,003	$ 59,943	$ 48,400	$ 168,902	$ 77,050	$ 120,502	$ 28,650	$ 41,800	$ 42,800	$ 43,800	$ 44,800
COMMUNITY DEVELOPMENT (GF)	$ 1,086,845	$ 1,275,258	$ 1,111,493	$ 1,288,425	$ 1,307,830	$ 176,932	$ 196,337	$ 1,366,737	$ 1,429,323	$ 1,495,039	$ 1,564,041
PUBLIC WORKS (GF)	$ 968,659	$ 1,143,215	$ 823,923	$ 889,682	$ 878,484	$ 65,759	$ 54,561	$ 878,484	$ 878,484	$ 878,484	$ 878,484
RECREATION (GF)	$ 4,807,701	$ 4,964,799	$ 4,509,277	$ 4,658,787	$ 4,740,971	$ 149,510	$ 231,694	$ 4,978,020	$ 4,978,020	$ 4,978,020	$ 4,978,020
UTILITY FUND	$ 14,224,124	$ 5,597,419	$ 7,966,055	$ 10,031,551	$ 13,237,441	$ 2,065,496	$ 5,271,386	$ 10,579,136	$ 11,277,194	$ 11,169,838	$ 11,073,807
CAPITAL FUND	$ 5,009,867	$ 880,387	$ 870,964	$ 566,370	$ 719,777	$ (304,594)	$ (151,187)	$ 390,799	$ 364,719	$ 341,247	$ 320,123
MARKETING FUND	$ 6,367,719	$ 6,192,373	$ 5,475,750	$ 5,506,363	$ 5,340,272	$ 30,613	$ (135,478)	$ 5,365,465	$ 5,393,091	$ 5,422,955	$ 5,454,886
GOLF FUND	$ 4,051,148	$ 2,012,569	$ 4,366,264	$ 4,500,927	$ 4,698,395	$ 134,663	$ 332,131	$ 4,577,306	$ 4,554,725	$ 4,681,402	$ 4,663,112
EXCISE TAX FUND	$ 50,605,864	$ 51,958,518	$ 49,052,953	$ 50,861,474	$ 50,012,053	$ 1,808,521	$ 959,100	$ 50,259,227	$ 50,527,003	$ 50,813,775	$ 51,118,101
WORKFORCE HOUSING FUND	$ 26,916,467	$ 14,009,383	$ 11,399,338	$ 11,079,444	$ 12,094,447	$ (319,894)	$ 695,109	$ 11,158,199	$ 10,838,279	$ 11,025,176	$ 11,355,703
OPEN SPACE FUND	$ 5,015,109	$ 5,212,271	$ 4,017,339	$ 4,125,337	$ 3,990,210	$ 107,998	$ (27,129)	$ 4,001,000	$ 4,022,360	$ 4,049,084	$ 4,086,174
CONSERVATION TRUST FUND	$ 64,765	$ 70,969	$ 55,437	$ 55,723	$ 55,542	$ 286	$ 105	$ 55,488	$ 55,439	$ 55,395	$ 55,356
GARAGE FUND	$ 4,442,922	$ 7,006,155	$ 7,164,106	$ 5,945,290	$ 4,262,986	$ (1,218,816)	$ (2,901,120)	$ 4,966,458	$ 3,705,965	$ 3,910,103	$ 4,530,036
INFORMATION TECHNOLOGY FUND	$ 1,589,426	$ 1,699,302	$ 2,032,700	$ 2,063,200	$ 2,228,384	$ 30,500	$ 195,684	$ 2,333,720	$ 2,444,932	$ 2,562,251	$ 2,685,929
FACILITIES FUND	$ 932,353	$ 1,266,825	$ 1,233,184	$ 1,310,987	$ 565,198	$ 77,803	$ (667,986)	$ 567,232	$ 571,205	$ 577,009	$ 584,550
SPECIAL PROJECTS FUND	$ (3,101)	$ 41,624	$ 15,102	$ 24,665	$ 18,498	$ 9,563	$ 3,396	$ 16,648	$ 14,983	$ 13,485	$ 12,137
MARIJUANA FUND	$ 667,591	$ 544,520	$ 646,088	$ 452,461	$ 420,521	$ (193,627)	$ (225,567)	$ 387,629	$ 357,373	$ 329,543	$ 303,942
CEMETERY FUND	$ 42,197	$ 36,300	$ 20,536	$ 29,339	$ 26,029	$ 8,803	$ 5,493	$ 25,336	$ 24,712	$ 24,151	$ 23,646
CHILD CARE FUND	$ 50,330	$ 349,580	$ 119,839	$ 230,968	$ 179,226	$ 111,129	$ 59,387	$ 163,703	$ 149,733	$ 137,160	$ 125,844
PARKING & TRANSPORTATION FUND	$ 12,627,434	$ 10,913,840	$ 10,705,228	$ 11,351,991	$ 11,490,812	$ 646,763	$ 785,584	$ 11,803,738	$ 12,128,951	$ 12,466,529	$ 12,816,582
HEALTH BENEFITS FUND	$ 5,991,149	$ 5,401,825	$ 5,286,252	$ 5,303,130	$ 5,509,273	$ 16,878	$ 223,021	$ 5,592,006	$ 5,678,651	$ 5,767,226	$ 5,857,748
SUSTAINABILITY FUND	$ -	$ 627,377	$ 728,552	$ 737,571	$ 1,148,546	$ 9,019	$ 419,994	$ 1,189,162	$ 1,188,776	$ 1,188,428	$ 1,188,115
ACCOMMODATION UNIT COMPLIANCE FUNC	$ 3,345,861	$ 7,314,603	$ 7,256,528	$ 7,137,926	$ 7,035,945	$ (118,602)	$ (220,583)	$ 6,935,351	$ 6,834,815	$ 6,734,334	$ 6,633,901
TOTAL REVENUES	$ 155,745,344	$ 134,909,631	$ 132,535,915	$ 136,109,927	$ 137,461,929	$ 3,574,012	$ 4,926,015	$ 135,059,779	$ 134,880,609	$ 136,080,751	$ 137,773,591
EXPENDITURES											
PERSONNEL	$ 28,515,509	$ 34,227,017	$ 36,776,086	$ 36,905,070	$ 39,956,196	$ (128,983)	$ (3,180,110)	$ 41,180,950	$ 43,028,101	$ 44,828,342	$ 46,707,006
MATERIALS & SUPPLIES	$ 3,175,538	$ 4,256,442	$ 5,211,159	$ 5,445,365	$ 6,143,516	$ (234,206)	$ (932,357)	$ 6,451,159	$ 6,773,117	$ 7,111,173	$ 7,466,132
CHARGES FOR SERVICES	$ 33,733,430	$ 33,080,443	$ 43,018,073	$ 37,381,324	$ 36,449,290	$ 5,636,749	$ 6,568,783	$ 32,309,088	$ 33,450,178	$ 34,878,895	$ 36,223,463
MINOR CAPITAL	$ 36,469,792	$ 39,242,368	$ 52,494,061	$ 45,874,047	$ 56,750,656	$ 6,620,014	$ (4,256,595)	$ 26,864,219	$ 34,235,042	$ 28,502,638	$ 27,615,426
FIXED CHARGES	$ 5,282,965	$ 7,670,974	$ 1,040,558	$ 1,132,284	$ 1,137,879	$ (91,726)	$ (97,321)	$ 1,077,537	$ 1,131,414	$ 1,187,984	$ 1,246,687
DEBT SERVICES	$ 5,437,028	$ 6,809,844	$ 7,127,791	$ 7,144,382	$ 7,077,554	$ (16,591)	$ 50,237	$ 6,767,544	$ 6,716,171	$ 6,417,974	$ 6,356,618
GRANTS/CONTINGENCIES	$ 3,447,949	$ 4,245,743	$ 4,059,629	$ 4,084,099	$ 4,792,755	$ (24,470)	$ (733,126)	$ 5,057,823	$ 5,282,621	$ 5,517,595	$ 5,763,212
ALLOCATION	$ 7,411,078	$ 6,963,699	$ 7,819,516	$ 7,819,516	$ 5,108,808	$ -	$ 2,710,708	$ 5,356,202	$ 5,624,013	$ 5,905,213	$ 6,200,474
TOTAL EXPENDITURES	$ 123,473,288	$ 136,496,531	$ 157,546,873	$ 145,786,087	$ 157,416,654	$ 11,760,786	$ 130,219	$ 125,064,522	$ 136,240,657	$ 134,349,815	$ 137,579,016
EXPENDITURES BY PROGRAM (GF=programs in the General Fund)											
GENERAL GOVERNMENT (GF)	$ 871,811	$ 876,623	$ 1,034,465	$ 1,005,064	$ 1,094,541	$ 29,401	$ (60,076)	$ 1,145,116	$ 1,198,581	$ 1,254,549	$ 1,313,138
EXECUTIVE & MANAGEMENT (GF)	$ 3,109,916	$ 4,285,373	$ 4,149,391	$ 4,068,240	$ 4,220,479	$ 81,151	$ (71,088)	$ 4,402,969	$ 4,609,758	$ 4,826,286	$ 5,053,012
MISCELLANEOUS (GF)	$ 1,942,695	$ 920,719	$ 1,659,636	$ 1,730,812	$ 1,053,401	$ (71,176)	$ 606,235	$ 1,075,996	$ 1,107,489	$ 1,140,203	$ 1,169,207
FINANCE (GF)	$ 1,393,440	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)	$ 1,481,681	$ 1,549,880	$ 1,621,234	$ 1,695,892
PUBLIC SAFETY (GF)	$ 4,292,992	$ 4,730,125	$ 5,058,431	$ 5,208,899	$ 5,941,562	$ (150,468)	$ (883,131)	$ 6,202,656	$ 6,489,816	$ 6,790,299	$ 7,104,727
COMMUNITY DEVELOPMENT (GF)	$ 1,935,376	$ 2,124,923	$ 2,226,747	$ 2,228,200	$ 2,354,545	$ (1,453)	$ (225,079)	$ 2,451,827	$ 2,565,067	$ 2,683,549	$ 2,807,515
PUBLIC WORKS (GF)	$ 9,370,463	$ 9,531,044	$ 11,039,917	$ 10,973,057	$ 10,737,350	$ 66,860	$ 302,566	$ 11,196,947	$ 11,726,521	$ 12,281,210	$ 12,862,211
RECREATION (GF)	$ 7,080,502	$ 7,887,199	$ 8,633,081	$ 8,502,970	$ 7,945,168	$ 130,111	$ 687,913	$ 8,282,777	$ 8,667,865	$ 9,070,900	$ 9,492,721
UTILITY FUND	$ 9,233,088	$ 8,803,755	$ 8,264,135	$ 8,207,355	$ 16,389,927	$ 56,780	$ (8,125,792)	$ 7,104,453	$ 16,512,046	$ 20,100,986	$ 14,265,011
CAPITAL FUND	$ 28,691,002	$ 14,830,023	$ 30,967,107	$ 20,013,267	$ 23,996,447	$ 10,953,840	$ 6,970,660	$ 11,682,667	$ 8,750,000	$ 5,500,000	$ 7,900,000
MARKETING FUND	$ 4,438,668	$ 4,626,024	$ 5,701,184	$ 5,718,150	$ 6,255,075	$ (16,966)	$ (553,891)	$ 6,560,823	$ 6,886,481	$ 7,228,314	$ 7,587,127
GOLF FUND	$ 2,977,686	$ 3,311,709	$ 3,895,685	$ 4,040,426	$ 5,632,841	$ (144,741)	$ (1,737,156)	$ 4,469,333	$ 4,872,720	$ 4,743,854	$ 4,716,555
EXCISE TAX FUND	$ 547,582	$ 546,746	$ 504,925	$ 526,425	$ 522,325	$ (21,500)	$ (17,400)	$ 242,500	$ 241,500	$ -	$ -
WORKFORCE HOUSING FUND	$ 15,140,019	$ 35,924,347	$ 26,510,235	$ 28,534,883	$ 22,070,449	$ (2,024,648)	$ 4,439,787	$ 18,119,200	$ 17,171,375	$ 11,485,725	$ 14,044,728
OPEN SPACE FUND	$ 2,731,806	$ 5,245,388	$ 9,139,681	$ 8,214,412	$ 5,853,647	$ 925,269	$ 3,286,035	$ 3,939,046	$ 4,031,734	$ 4,128,865	$ 4,230,652
CONSERVATION TRUST FUND	$ -	$ -	$ -	$ 2	$ 10	$ (2)	$ (10)	$ -	$ -	$ -	$ -
GARAGE FUND	$ 1,873,633	$ 3,874,462	$ 7,303,924	$ 4,990,538	$ 7,460,884	$ 2,313,386	$ (156,960)	$ 3,371,212	$ 6,334,471	$ 6,897,596	$ 7,387,297
INFORMATION TECHNOLOGY FUND	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)	$ 2,430,414	$ 2,549,526	$ 2,674,484	$ 2,805,578
FACILITIES FUND	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)	$ 1,217,201	$ 883,660	$ 1,121,924	$ 496,552
SPECIAL PROJECTS FUND	$ 4,207,529	$ 4,871,143	$ 3,668,209	$ 3,712,209	$ 4,397,000	$ (44,000)	$ (728,791)	$ 4,382,780	$ 4,618,051	$ 4,785,698	$ 5,653,470
MARIJUANA FUND	$ 97,787	$ 101,822	$ 172,361	$ 174,412	$ 91,868	$ (2,051)	$ 80,493	$ 95,851	$ 100,371	$ 105,104	$ 110,061
CEMETERY FUND	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000	$ 26,880	$ 28,224	$ 29,635	$ 31,117
CHILD CARE FUND	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)	$ 1,915,779	$ 699,068	$ 734,021	$ 770,722
PARKING & TRANSPORTATION FUND	$ 12,107,380	$ 12,670,942	$ 13,894,128	$ 14,172,145	$ 13,261,416	$ (278,017)	$ 632,712	$ 13,750,125	$ 14,695,961	$ 14,870,574	$ 15,469,979
HEALTH BENEFITS FUND	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,079	$ 5,400,079	$ (79)	$ (200,079)	$ 5,508,000	$ 5,618,160	$ 5,730,523	$ 5,845,134
SUSTAINABILITY FUND	$ -	$ 1,208,980	$ 1,916,606	$ 1,660,611	$ 3,488,056	$ 255,995	$ (1,571,450)	$ 3,478,374	$ 3,777,839	$ 3,964,063	$ 4,159,477
ACCOMMODATION UNIT COMPLIANCE FUNC	$ 3,977,898	$ 476,657	$ 454,871	$ 454,142	$ 507,760	$ 729	$ (52,889)	$ 529,915	$ 554,494	$ 580,216	$ 607,134
TOTAL EXPENDITURES	$ 123,473,288	$ 136,496,531	$ 157,546,873	$ 145,786,087	$ 157,416,654	$ 11,760,786	$ 32,938	$ 125,064,522	$ 136,240,657	$ 134,349,815	$ 137,579,016
Net Revenues minus Expenditures	**32,272,055**	**(1,586,900)**	**(25,010,958)**	**(9,676,160)**	**(19,954,724)**			**9,995,258**	**(1,360,048)**	**1,730,937**	**194,574**

ALL FUNDS PERSONNEL EXPENSE GROWTH



ALL FUNDS EXPENDITURE BY CLASSIFICATION



TOWN OF BRECKENRIDGE
2024-2029 CASH FLOW

	2024 Projection	2025 Budget	2026	2027	2028	2029
REVENUE (NET TRANSFERS)		137,461,929	135,059,779	134,880,609	136,080,751	137,773,591
CAPITAL EXPENSE (NET TRANSFERS)		(54,048,604)	(29,113,667)	(32,830,232)	(27,276,000)	(25,152,000)
OPERATING EXPENSE (NET TRANSFERS)		(103,368,050)	(95,950,855)	(103,410,425)	(107,073,815)	(112,427,016)
NET		**(19,954,724)**	**9,995,258**	**(1,360,048)**	**1,730,937**	**194,574**
CASH OUT						
EDAP (5 LOANS PER YEAR)		500,000	500,000	500,000	500,000	500,000
DEBT PRINCIPAL (WATER TREATMENT, GPTD #002)		2,791,105	2,840,971	2,885,016	2,930,060	2,952,170
CAPITAL LEASES (GOLF CARTS GPS #005)		54,237	55,000	55,000	55,000	55,000
CAPITAL LEASES (2019 2 BUSES)		42,250	44,411	46,684	49,072	51,583
CAPITAL LEASES (2023 3 BUSES)		63,375	66,617	70,026	73,608	77,374
		(3,450,967)	**(3,507,000)**	**(3,556,725)**	**(3,607,740)**	**(3,636,127)**
CASH IN						
NORDIC LOAN		36,000	36,000	36,000	36,000	36,000
EDAP LOAN		30,000	55,000	80,000	105,000	130,000
		66,000	**91,000**	**116,000**	**141,000**	**166,000**
CASH	**(12,703,512)**	**(23,339,691)**	**6,579,258**	**(4,800,773)**	**(1,735,803)**	**(3,275,553)**
CUMULATIVE		**(36,043,203)**	**(29,463,945)**	**(34,264,718)**	**(36,000,521)**	**(39,276,074)**
BEGINNING CASH BALANCE		165,188,414				
YEAR END CASH BALANCE		141,848,723	148,427,981	143,627,208	141,891,405	138,615,852
POLICY RESTRICTIONS						
2 YR DEBT SERVICE -S. GONDOLA		4,636,100	4,635,600	4,634,850	4,633,600	4,636,600
2 YR DEBT SERVICE -HURON, ULLR, LARKSPUR		5,408,100	5,407,850	5,411,400	5,408,250	5,402,800
2 YR DEBT SERVICE -POLICE STATION, CHILDCARE		484,000	241,500			
2 YR DEBT SERVICE -FIBER		935,611	940,424	939,777	938,786	937,448
2 YR DEBT SERVICE -WATER TREATMENT, GPTD		7,631,762	7,631,225	7,633,026	7,633,130	7,632,390
3 YR CAPITAL IMPROVEMENT PLAN (EXCISE FUND)		25,932,667	22,150,000	22,150,000	22,150,000	22,150,000
CHILD CARE EXPANSION		3,550,000	2,300,000	2,300,000	2,300,000	2,300,000
4 MONTHS GENERAL FUND OPERATIONAL EXPENSE		11,606,934	12,096,709	12,655,798	13,241,002	13,851,888
		60,185,174	**55,403,309**	**55,724,852**	**56,304,768**	**56,911,126**
CHANDLER ASSET MANAGEMENT	81,000,428	81,000,428	81,000,428	81,000,428	81,000,428	81,000,428
COLOTRUST	39,187,986	39,187,986	39,187,986	39,187,986	39,187,986	39,187,986
1ST BANK OPERATING	45,000,000	21,660,309	28,239,567	23,438,793	21,702,990	18,427,437
	165,188,414	141,848,723	148,427,981	143,627,208	141,891,405	138,615,852
KPI: CASH TO OPEX = $135M (BALANCED BUDGET)		**135,000,000**	**135,000,000**	**135,000,000**	**135,000,000**	**135,000,000**
SURPLUS/DEFICIT		**6,848,723**	**13,427,981**	**8,627,208**	**6,891,405**	**3,615,852**
		105%	110%	106%	105%	103%

ALL FUNDS
GOVERNMENTAL AND PROPRIETARY FUND BALANCE ROLL-FORWARD

FUND	ESTIMATED BEGINNING BALANCE	2025 BUDGETED REVENUES	2025 BUDGETED EXPENDITURES	2025 RESTRICTED	ESTIMATED ENDING BALANCE	2026 FORECAST END BAL AFTER REST.	2027 FORECAST END BAL AFTER REST.	2028 FORECAST END BAL AFTER REST.	2029 FORECAST END BAL AFTER REST.
GOVERNMENTAL FUNDS									
DISCRETIONARY									
001 - GENERAL	$ 17,376,065	$ 37,502,374	$ (34,820,801)	$ 13,708,415	$ 6,349,224	$ 2,875,756	$ 2,715,777	$ 3,842,873	$ 4,189,046
006 - EXCISE TAX	$ 58,087,643	$ 50,012,053	$ (51,072,325)	$ 26,416,667	$ 30,610,704	$ 42,927,375	$ 47,058,978	$ 59,321,720	$ 63,540,067
013 - SPECIAL PROJECTS	$ 689,869	$ 3,768,498	$ (4,397,000)	$ -	$ 61,367	$ 745,235	$ 942,167	$ 769,954	$ 628,621
014 - MARIJUANA	$ 85,097	$ 420,521	$ (391,868)	$ -	$ 113,750	$ 105,528	$ 62,530	$ 16,969	$ 10,850
016 - CHILD CARE	$ 6,708,483	$ 479,226	$ (2,334,075)	$ 3,550,000	$ 1,303,634	$ 1,101,558	$ 852,224	$ 525,362	$ 80,484
017 - PARKING & TRANSPORTATION	$ 5,881,530	$ 15,090,812	$ (14,311,416)	$ 4,636,100	$ 2,024,826	$ 2,628,940	$ 2,612,680	$ 1,259,885	$ 1,753,488
019 - SUSTAINABILITY	$ 435,520	$ 5,148,546	$ (3,621,112)	$ -	$ 1,962,954	$ 873,741	$ 884,678	$ 809,043	$ 837,681
003 - CAPITAL	$ 14,960,789	$ 10,057,444	$ (23,996,447)	$ 935,611	$ 86,176	$ 52,161	$ 447,528	$ 194,767	$ 421,227
TOTAL DISCRETIONARY FUND BALANCE	$ 104,224,995	$ 122,479,474	$ (134,945,044)	$ 49,246,793	$ 42,512,633	$ 51,310,295	$ 55,576,562	$ 66,740,573	$ 71,461,465
SPECIAL REVENUE									
020 - ACCOMMODATION UNIT COMPLIANCE	$ 36,202	$ 7,035,945	$ (6,940,275)	$ 131,871	$ -	$ -	$ -	$ -	$ -
007 - WORKFORCE HOUSING	$ 27,823,306	$ 21,726,962	$ (22,711,449)	$ 23,400,901	$ 3,437,918	$ 4,309,290	$ 4,157,818	$ 3,716,507	$ 3,683,309
008 - OPEN SPACE	$ 5,743,142	$ 3,990,210	$ (6,107,040)	$ -	$ 3,626,312	$ 2,985,599	$ 2,856,225	$ 2,656,444	$ 2,391,967
004 - MARKETING	$ 8,197,108	$ 5,340,272	$ (6,265,075)	$ -	$ 7,272,305	$ 6,066,446	$ 4,562,031	$ 2,745,096	$ 600,699
009 - CONSERVATION TRUST	$ 23,762	$ 55,542	$ (55,010)	$ -	$ 24,294	$ 24,782	$ 25,221	$ 25,616	$ 25,972
TOTAL SPECIAL REVENUE FUND BALANCE	$ 41,823,519	$ 38,148,931	$ (42,078,849)	$ 23,532,772	$ 14,360,829	$ 13,386,118	$ 11,601,295	$ 9,143,663	$ 6,701,946
TOTAL GOVERNMENTAL FUND BALANCE	$ 146,048,515	$ 160,628,405	$ (177,023,892)	$ 72,779,565	$ 56,873,463	$ 64,696,413	$ 67,177,857	$ 75,884,236	$ 78,163,411
PROPRIETARY FUNDS									
ENTERPRISE									
002 - UTILITY	$ 62,396,620	$ 13,883,167	$ (16,389,927)	$ 47,329,327	$ 12,560,533	$ 17,055,752	$ 12,792,990	$ 4,491,738	$ 1,321,275
005 - GOLF	$ 11,080,608	$ 4,698,395	$ (5,632,841)	$ 9,187,754	$ 958,408	$ 1,066,380	$ 748,384	$ 685,933	$ 632,490
015 - CEMETERY	$ 304,925	$ 26,029	$ (25,600)	$ -	$ 305,354	$ 303,810	$ 300,299	$ 294,815	$ 287,344
TOTAL ENTERPRISE FUND BALANCE	$ 73,782,153	$ 18,607,591	$ (22,048,369)	$ 56,517,081	$ 13,824,295	$ 18,425,942	$ 13,841,673	$ 5,472,486	$ 2,241,109
INTERNAL SERVICES									
010 - GARAGE	$ 16,786,509	$ 6,262,986	$ (7,460,884)	$ 9,711,790	$ 5,876,821	$ 7,591,789	$ 7,089,132	$ 7,233,927	$ 7,515,721
012 - FACILITIES	$ 5,975,257	$ 3,698,254	$ (2,636,518)	$ 698,037	$ 6,338,955	$ 6,688,987	$ 7,376,532	$ 7,831,617	$ 7,919,615
011 - IT	$ 1,715,330	$ 2,228,384	$ (2,319,876)	$ 179,565	$ 1,444,274	$ 1,527,145	$ 1,422,551	$ 1,310,318	$ 1,190,669
018 - HEALTH BENEFITS	$ 873,613	$ 5,509,273	$ (5,400,079)	$ -	$ 982,807	$ 1,066,813	$ 1,127,304	$ 1,164,006	$ 1,176,621
TOTAL INTERNAL SERVICE FUND BALANCE	$ 25,350,708	$ 17,698,897	$ (17,817,357)	$ 10,589,392	$ 14,642,856	$ 16,874,733	$ 17,015,520	$ 17,539,868	$ 17,802,626
TOTAL PROPRIETARY FUND BALANCE	$ 99,132,862	$ 36,306,488	$ (39,865,725)	$ 67,106,473	$ 28,467,151	$ 35,300,676	$ 30,857,193	$ 23,012,354	$ 20,043,735
TOTAL FUND BALANCE	$ 245,181,377	$ 196,934,893	$ (216,889,618)	$ 139,886,038	$ 85,340,614	$ 99,997,088	$ 98,035,050	$ 98,896,590	$ 98,207,145

DEBT SCHEDULE BY YEAR

Primary Source / Fund	Year	Principal	Interest	Total
Utility Fund				
		GL# 002-0000-23000	GL# 002-1538-56600	
Purpose: 2nd Water Treatment Plant 002-0000-10402	2024	2,410,399	816,783	3,227,182
Loan: 2018 Colorado Water Resources and Power Development Authority	2025	2,454,376	774,033	3,228,409
(CWRPDA)	2026	2,497,507	733,033	3,230,540
	2027	2,534,683	694,033	3,228,716
	2028	2,572,720	657,283	3,230,003
	2029	2,587,684	642,833	3,230,517
	2030-2034	13,290,233	2,859,469	16,149,702
	2035-2039	14,991,661	1,155,632	16,147,293
	Total	**43,339,263**	**8,333,097**	**51,672,360**
Purpose: Goose Pasture Tarn Dam 002-0000-10402		GL# 002-0000-23000	GL# 002-1538-56600	
Loan: 2022 Colorado Water Conservation Board (CWRPDA)	2024	330,127	256,127	586,253
	2025	336,729	249,524	586,253
	2026	343,464	242,790	586,253
	2027	350,333	235,921	586,253
	2028	357,340	228,914	586,253
	2029	364,486	221,767	586,253
	2030-2034	1,934,738	996,530	2,931,267
	2035-2039	2,136,107	795,161	2,931,267
	2040-2044	2,358,435	572,833	2,931,267
	2045-2049	2,603,902	327,365	2,931,267
	2050-2052	1,690,687	68,074	1,758,760
	Total	**12,806,347**	**4,195,004**	**17,001,351**
Utility Total		**$ 56,145,610**	**$ 12,528,101**	**$ 68,673,711**
Capital Fund				
		GL# 001-9600-56638	GL# 001-9600-56639	
Purpose: Fiber Infrastructure 003-0000-10402	2024	320,000	150,825	470,825
COP: Series 2020a - UMB Chandler (153544.1 -> 153544.6)	2025	325,000	146,543	471,543
	2026	325,000	141,545	466,545
	2027	335,000	134,066	469,066
	2028	345,000	126,358	471,358
	2029	350,000	118,420	468,420
	2030-2034	1,880,000	462,946	2,342,946
	2035-2039	2,145,000	200,992	2,345,992
	Total	**6,025,000**	**1,481,693**	**7,506,693**
Capital Total		**$ 6,025,000**	**$ 1,481,693**	**$ 7,506,693**
Excise Fund				
		GL# 006-3111-56624	GL# 006-3111-56625	
Purpose: Refunding of 2007 COP for Childcare facility	2024	205,000	35,975	240,975
COP: Series 2020b - UMB Chandler	2025	215,000	25,725	240,725
	2026	220,000	22,500	242,500
	2027	230,000	11,500	241,500
	Total	**870,000**	**95,700**	**965,700**
Purpose: 2006 COP retirement - Police Station		GL# 006-3111-56634	GL# 006-3111-56635	
COP: 2016 - UMB Chandler 144256.1	2024	250,000	13,950	263,950
	2025	255,000	5,100	260,100
	Total	**505,000**	**19,050**	**524,050**
Excise Total		**$ 1,375,000**	**$ 114,750**	**$ 1,489,750**
Affordable Housing Fund				
		GL# 007-0928-56634	GL# 007-0928-56635	
Purpose: Huron Landing Housing Project	2024	355,000	229,100	584,100
COP: 2016 - UMB Chandler 144256.1	2025	365,000	218,450	583,450
	2026	380,000	203,850	583,850
	2027	395,000	188,650	583,650
	2028	410,000	172,850	582,850
	2029	425,000	156,450	581,450
	2030-2034	2,410,000	502,950	2,912,950
	2035	555,000	27,750	582,750
	Total	**5,295,000**	**1,700,050**	**6,995,050**
Purpose: Block 11 Apartment project 003-0000-10403		GL# 007-0928-56636	GL# 007-0928-56637	
COP: 2021 - UMB Chandler 156674	2024	315,000	382,550	697,550
	2025	330,000	366,800	696,800
	2026	350,000	350,300	700,300
	2027	365,000	332,800	697,800
	2028	385,000	314,550	699,550
	2029	405,000	295,300	700,300
	2030-2034	2,340,000	1,152,500	3,492,500
	2035-2039	2,810,000	597,600	3,407,600
	2040-2041	1,270,000	76,600	1,346,600
	Total	**8,570,000**	**3,869,000**	**12,439,000**

Purpose: Justice Center 003-0000-10404		**GL# 007-0928-56638**	**GL# 007-0928-56639**	
COP: 2022 UMB Chandler 159643	**2024**	565,000	859,500	1,424,500
	2025	590,000	831,250	1,421,250
	2026	620,000	801,750	1,421,750
	2027	650,000	770,750	1,420,750
	2028	685,000	738,250	1,423,250
	2029	720,000	704,000	1,424,000
	2030-2034	4,165,000	2,943,750	7,108,750
	2035-2040	5,320,000	1,792,500	7,112,500
	2041-2042	3,875,000	393,750	4,268,750
	Total	**17,190,000**	**9,835,500**	**27,025,500**
Affordable Housing Total		**$ 31,055,000**	**$ 15,404,550**	**$ 46,459,550**

Parking & Transportation Fund				
		GL# 017-1000-56600	**GL# 017-1000-56600**	
Purpose: Gondola Parking Structure 017-0000-10402	**2024**	965,000	1,352,275	2,317,275
COP: Series 2020b UMB Chandler	**2025**	1,015,000	1,304,025	2,319,025
	2026	1,030,000	1,288,800	2,318,800
	2027	1,080,000	1,237,300	2,317,300
	2028	1,135,000	1,183,300	2,318,300
	2029	1,190,000	1,126,550	2,316,550
	2030-2034	6,895,000	4,692,200	11,587,200
	2035-2039	8,480,000	3,107,000	11,587,000
	2040-2044	10,315,000	1,270,200	11,585,200
	Total	**32,105,000**	**16,561,650**	**48,666,650**
Parking & Transportation Total		**$ 32,105,000**	**$ 16,561,650**	**$ 48,666,650**

GRAND TOTAL	**$ 126,705,610**	**$ 46,090,745**	**$ 172,796,354**

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GENERAL FUND #001 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 17,714,127	$ 17,865,814	$ 17,944,884	$ 17,944,884	$ 17,376,065	$ -	$ (568,819)	$ 20,057,639	$ 17,537,947	$ 18,401,057	$ 20,577,357
REVENUES	$ 30,239,837	$ 31,925,940	$ 33,879,769	$ 34,560,593	$ 37,502,374	$ 680,824	$ 3,622,605	$ 33,770,437	$ 38,830,504	$ 41,899,308	$ 42,976,722
TOTAL AVAILABLE	$ 47,953,964	$ 49,791,754	$ 51,824,653	$ 52,505,477	$ 54,878,439	$ 680,824	$ 3,053,786	$ 53,828,075	$ 56,368,451	$ 60,300,364	$ 63,554,079
EXPENDITURES											
EXPENDITURES BY CATEGORY											
PERSONNEL	$ 15,549,095	$ 18,270,921	$ 19,807,796	$ 19,930,090	$ 22,030,305	$ (122,294)	$ (2,222,509)	$ 22,886,742	$ 23,916,645	$ 24,992,894	$ 26,117,574
MATERIALS & SUPPLIES	$ 1,258,875	$ 1,113,461	$ 1,358,200	$ 1,440,338	$ 1,464,398	$ (82,138)	$ (106,198)	$ 1,541,300	$ 1,618,115	$ 1,698,770	$ 1,783,459
CHARGES FOR SERVICES	$ 6,552,117	$ 5,453,769	$ 7,003,934	$ 6,558,239	$ 6,718,624	$ 445,695	$ 285,310	$ 7,054,555	$ 7,407,283	$ 7,777,647	$ 8,166,529
MINOR CAPITAL	$ 1,234,288	$ 616,111	$ 820,861	$ 955,861	$ -	$ (135,000)	$ 820,861	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 499,180	$ 414,145	$ 660,211	$ 688,796	$ 626,639	$ (28,585)	$ 33,572	$ 657,971	$ 690,869	$ 725,413	$ 761,684
DEBT SERVICES	$ 388,909	$ 469,481	$ 470,825	$ 470,825	$ 471,543	$ -	$ (718)	$ 466,545	$ 469,066	$ 471,358	$ 468,420
GRANTS/CONTINGENCIES	$ 626,266	$ 1,267,392	$ 789,890	$ 794,890	$ 900,000	$ (5,000)	$ (110,110)	$ 943,500	$ 989,175	$ 1,037,134	$ 1,087,490
ALLOCATION	$ 3,888,464	$ 4,137,108	$ 4,290,373	$ 4,290,373	$ 2,561,292	$ -	$ 1,729,081	$ 2,689,356	$ 2,823,824	$ 2,965,015	$ 3,113,266
TRANSFERS	$ 90,955	$ 104,485	$ -	$ -	$ 48,000	$ -	$ (48,000)	$ 50,160	$ 52,417	$ 54,776	$ 57,241
TOTAL EXPENDITURES	$ 30,088,150	$ 31,846,871	$ 35,202,090	$ 35,129,412	$ 34,820,801	$ 72,678	$ 381,289	$ 36,290,128	$ 37,967,394	$ 39,723,007	$ 41,555,663
FUND BALANCE, DECEMBER 31	$ 17,865,814	$ 17,944,884	$ 16,622,563	$ 17,376,065	$ 20,057,639			$ 17,537,947	$ 18,401,057	$ 20,577,357	$ 21,998,415
RESTRICTION-BRECK NORDIC LOAN	$ 1,111,248	$ 1,073,481	$ 1,037,481	$ 1,037,481	$ 1,001,481			$ 965,481	$ 929,481	$ 893,481	$ 857,481
RESTRICTION-EDAP			$ 293,500	$ 600,000	$ 1,100,000			$ 1,600,000	$ 2,100,000	$ 2,600,000	$ 3,100,000
RESTRICTION-OPERATIONS (4 MONTHS)	$ 10,029,383	$ 10,615,624	$ 11,734,030	$ 11,709,804	$ 11,606,934			$ 12,096,709	$ 12,655,798	$ 13,241,002	$ 13,851,888
AVAILABLE FUND BALANCE, DECEMBER 31	$ 6,725,184	$ 6,255,779	$ 3,557,552	$ 4,028,780	$ 6,349,224			$ 2,875,756	$ 2,715,777	$ 3,842,873	$ 4,189,046
RESERVE-RETIREMENT	$ 322,720	$ 3	$ 2	$ 2	$ 2			$ 2	$ 2	$ 2	$ 2
RESERVE-TABOR	$ 2,939,034	$ 3,056,132	$ 3,056,132	$ 3,056,132	$ 3,056,132			$ 3,056,132	$ 3,056,132	$ 3,056,132	$ 3,056,132
RESERVE-NICOTINE PROGRAM	$ 1,260,315	$ 671,849	$ 671,849	$ 671,849	$ 671,849			$ 671,849	$ 671,849	$ 671,849	$ 671,849
TOTAL RESERVES	$ 4,522,069	$ 3,727,984	$ 3,727,983	$ 3,727,983	$ 3,727,983			$ 3,727,983	$ 3,727,983	$ 3,727,983	$ 3,727,983

GENERAL FUND #001

EXPENDITURES BY CATEGORY AND PROGRAM

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
EXPENDITURES BY CATEGORY											
PERSONNEL	$ 15,549,095	$ 18,270,921	$ 19,807,796	$ 19,930,090	$ 22,030,305	$ (122,294)	$ (2,222,509)	$ 22,886,742	$ 23,916,645	$ 24,992,894	$ 26,117,574
MATERIALS & SUPPLIES	$ 1,258,875	$ 1,113,461	$ 1,358,200	$ 1,440,338	$ 1,464,398	$ (82,138)	$ (106,198)	$ 1,541,300	$ 1,618,115	$ 1,698,770	$ 1,783,459
CHARGES FOR SERVICES	$ 6,552,117	$ 5,453,769	$ 7,003,934	$ 6,558,239	$ 6,718,624	$ 445,695	$ 285,310	$ 7,054,555	$ 7,407,283	$ 7,777,647	$ 8,166,529
MINOR CAPITAL	$ 1,234,288	$ 616,111	$ 820,861	$ 955,861	$ -	$ (135,000)	$ 820,861	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 499,180	$ 414,145	$ 660,211	$ 688,796	$ 626,639	$ (28,585)	$ 33,572	$ 657,971	$ 690,869	$ 725,413	$ 761,684
DEBT SERVICES	$ 388,909	$ 469,481	$ 470,825	$ 470,825	$ 471,543	$ -	$ (718)	$ 466,545	$ 469,066	$ 471,358	$ 468,420
GRANTS/CONTINGENCIES	$ 626,266	$ 1,267,392	$ 789,890	$ 794,890	$ 900,000	$ (5,000)	$ (110,110)	$ 943,500	$ 989,175	$ 1,037,134	$ 1,087,490
ALLOCATION	$ 3,888,464	$ 4,137,108	$ 4,290,373	$ 4,290,373	$ 2,561,292	$ -	$ 1,729,081	$ 2,689,356	$ 2,823,824	$ 2,965,015	$ 3,113,266
TRANSFERS	$ 90,955	$ 104,485	$ -	$ -	$ 48,000	$ -	$ (48,000)	$ 50,160	$ 52,417	$ 54,776	$ 57,241
TOTAL EXPENDITURES BY CATEGORY	$ 30,088,150	$ 31,846,871	$ 35,202,090	$ 35,129,412	$ 34,820,801	$ 72,678	$ 381,289	$ 36,290,128	$ 37,967,394	$ 39,723,007	$ 41,555,663
EXPENDITURES BY PROGRAM											
General Gov't./Executive Mgmt./Misc	$ 5,924,422	$ 6,082,715	$ 6,843,491	$ 6,804,116	$ 6,416,421	$ 39,375	$ 427,071	$ 6,674,241	$ 6,968,246	$ 7,275,814	$ 7,592,597
Finance	$ 1,393,440	$ 1,386,380	$ 1,400,423	$ 1,412,170	$ 1,425,755	$ (11,747)	$ (25,332)	$ 1,481,681	$ 1,549,880	$ 1,621,234	$ 1,695,892
Public Safety	$ 4,292,992	$ 4,730,125	$ 5,058,431	$ 5,208,899	$ 5,941,562	$ (150,468)	$ (883,131)	$ 6,202,656	$ 6,489,816	$ 6,790,299	$ 7,104,727
Community Development	$ 1,935,376	$ 2,124,923	$ 2,226,747	$ 2,228,200	$ 2,354,545	$ (1,453)	$ (127,798)	$ 2,451,827	$ 2,565,067	$ 2,683,549	$ 2,807,515
Public Works	$ 9,370,463	$ 9,531,044	$ 11,039,917	$ 10,973,057	$ 10,737,350	$ 66,860	$ 302,566	$ 11,196,947	$ 11,726,521	$ 12,281,210	$ 12,862,211
Recreation	$ 7,171,457	$ 7,991,684	$ 8,633,081	$ 8,502,970	$ 7,945,168	$ 130,111	$ 687,913	$ 8,282,777	$ 8,667,865	$ 9,070,900	$ 9,492,721
TOTAL EXPENDITURES BY PROGRAM	$ 30,088,150	$ 31,846,871	$ 35,202,090	$ 35,129,412	$ 34,820,801	$ 72,678	$ 381,289	$ 36,290,128	$ 37,967,394	$ 39,723,007	$ 41,555,663

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
UTILITY FUND #002 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 54,740,931	$ 60,194,000	$ 58,334,424	$ 58,334,424	$ 62,396,620	$ -	$ 4,062,196	$ 59,889,860	$ 64,384,542	$ 60,123,581	$ 51,822,433
REVENUES											
BULK WATER	$ 24,859	$ 127,115	$ 28,000	$ 50,000	$ 55,000	$ 22,000	$ 27,000	$ 55,000	$ 55,000	$ 55,000	$ 55,000
CO RIVER COOP AGREEMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DELINQUENT WATER INTEREST	$ 1,996	$ 6,238	$ 2,000	$ 4,840	$ 15,000	$ 2,840	$ 13,000	$ -	$ -	$ -	$ -
GRANTS	$ 6,739,380	$ 2,208,577	$ -	$ -	$ 3,000,000	$ -	$ 3,000,000	$ -	$ -	$ -	$ -
INSPECTION FEES	$ 2,800	$ 2,500	$ 2,500	$ 3,000	$ 3,000	$ 500	$ 500	$ 3,000	$ 3,000	$ 3,000	$ 3,000
INSURANCE RECOVERIES	$ -	$ 63,023	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INTERNAL WATER SERVICE	$ -	$ -	$ -	$ -	$ 71,349	$ -	$ 71,349	$ 74,916	$ 78,662	$ 82,595	$ 86,725
INVESTMENT INCOME	$ 75,828	$ 1,858,792	$ 1,175,000	$ 1,831,923	$ 1,373,942	$ 656,923	$ 198,942	$ 1,236,548	$ 1,112,893	$ 1,001,604	$ 901,443
MISCELLANEOUS INCOME	$ 34,477	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OTHER FINANCING SOURCES	$ -	$ 2,604,165	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OVERDUE BACKFLOW TESTING	$ -	$ -	$ 2,000	$ -	$ -	$ (2,000)	$ (2,000)	$ -	$ -	$ -	$ -
PLANT INVESTMENT FEES	$ 594,870	$ 746,012	$ 600,000	$ 700,000	$ 1,000,000	$ 100,000	$ 400,000	$ 750,000	$ 750,000	$ 750,000	$ 750,000
REFUND OF EXPENDITURES	$ 579,753	$ 23,932	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
RENTAL INCOME	$ 213,293	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
SALE OF ASSETS	$ (101,556)	$ (8,898,224)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
SALE OF EQUIPMENT	$ -	$ 103	$ -	$ 225	$ -	$ 225	$ -	$ -	$ -	$ -	$ -
STATEMENT BILLING FEES	$ 34,447	$ 34,823	$ 32,000	$ 45,650	$ 43,160	$ 13,650	$ 11,160	$ 40,000	$ 40,000	$ 40,000	$ 40,000
TARN DAM COST SHARE	$ 804,422	$ 989,748	$ -	$ 62,500	$ -	$ 62,500	$ -	$ -	$ -	$ -	$ -
VAIL SKI RESORT WATER STORAGE	$ -	$ 221,824	$ 230,697	$ 230,697	$ 239,925	$ -	$ 9,228	$ 240,000	$ 240,000	$ 240,000	$ 240,000
WATER RENTS	$ 4,345,479	$ 4,722,559	$ 4,877,529	$ 6,161,747	$ 6,400,000	$ 1,284,218	$ 1,522,471	$ 7,040,000	$ 7,744,000	$ 7,744,000	$ 7,744,000
WATER SERVICE MAINTENANCE FEES	$ 874,079	$ 886,233	$ 1,016,329	$ 940,969	$ 1,036,065	$ (75,360)	$ 19,736	$ 1,139,672	$ 1,253,639	$ 1,253,639	$ 1,253,639
TRANSFER FROM AFFORDABLE HOUSING FUND	$ 546,287	$ 1,431,500	$ 2,219,000	$ 2,219,000	$ 625,000	$ -	$ (1,594,000)	$ 1,000,000	$ 953,891	$ 610,000	$ -
TRANSFER FROM OPEN SPACE FUND	$ 17,911	$ 18,448	$ 19,000	$ 19,000	$ 20,726	$ -	$ 1,726	$ 20,000	$ 20,000	$ 20,000	$ 20,000
TOTAL REVENUES	$ 14,788,322	$ 7,047,367	$ 10,204,055	$ 12,269,551	$ 13,883,167	$ 2,065,496	$ 3,679,112	$ 11,599,136	$ 12,251,085	$ 11,799,838	$ 11,093,807
TOTAL AVAILABLE	$ 69,529,254	$ 67,241,367	$ 68,538,480	$ 70,603,975	$ 76,279,787	$ 2,065,496	$ 7,741,308	$ 71,488,996	$ 76,635,627	$ 71,923,419	$ 62,916,240
EXPENDITURES											
EXPENDITURES BY CATEGORY											
PERSONNEL	$ 1,163,652	$ 1,423,015	$ 1,638,298	$ 1,638,298	$ 1,699,462	$ -	$ (61,164)	$ 1,753,993	$ 1,832,922	$ 1,915,404	$ 2,001,597
MATERIALS & SUPPLIES	$ 167,475	$ 253,490	$ 168,700	$ 185,801	$ 192,973	$ (17,101)	$ (24,273)	$ 202,622	$ 212,753	$ 223,391	$ 234,560
CHARGES FOR SERVICES	$ 1,195,569	$ 1,848,190	$ 2,275,109	$ 2,201,228	$ 2,864,709	$ 73,881	$ (589,600)	$ 3,007,944	$ 3,158,342	$ 3,316,259	$ 3,482,072
MINOR CAPITAL	$ 2,942,902	$ 242	$ 2,830,000	$ 2,830,000	$ 10,266,300	$ -	$ (7,436,300)	$ 804,000	$ 10,000,000	$ 13,369,000	$ 7,300,000
FIXED CHARGES	$ 2,762,261	$ 4,333,566	$ 75,349	$ 75,349	$ 75,160	$ -	$ 189	$ 78,918	$ 82,864	$ 87,007	$ 91,357
DEBT SERVICES	$ 840,452	$ 786,489	$ 1,072,910	$ 1,072,910	$ 1,023,557	$ -	$ 49,353	$ 975,822	$ 929,953	$ 879,953	$ 829,953
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 160,778	$ 158,763	$ 203,769	$ 203,769	$ 267,766	$ -	$ (63,997)	$ 281,154	$ 295,212	$ 309,973	$ 325,471
TRANSFERS	$ 102,166	$ 103,188	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 9,335,254	$ 8,906,943	$ 8,264,135	$ 8,207,355	$ 16,389,927	$ 56,780	$ (8,125,792)	$ 7,104,453	$ 16,512,046	$ 20,100,986	$ 14,265,011
EXPENDITURES BY PROGRAM											
GENERAL SERVICES 1531	$ 2,729,500	$ 3,749,941	$ 4,261,225	$ 4,122,191	$ 4,947,695	$ 139,034	$ (686,470)				
WATER RIGHTS 1537	$ 127,061	$ 101,761	$ 130,000	$ 197,048	$ 202,375	$ (67,048)	$ (72,375)				
DEBT SERVICE 1538	$ 840,452	$ 786,489	$ 1,072,910	$ 1,072,910	$ 1,023,557	$ -	$ 49,353				
CAPITAL PROJECTS 1540	$ 5,638,242	$ 4,268,752	$ 2,800,000	$ 2,815,206	$ 10,216,300	$ (15,206)	$ (7,416,300)				
TOTAL EXPENDITURES BY PROGRAM	$ 9,335,254	$ 8,906,943	$ 8,264,135	$ 8,207,355	$ 16,389,927	$ 56,780	$ (8,125,792)	$ 7,104,453	$ 16,512,046	$ 20,100,986	$ 14,265,011
FUND BALANCE, DECEMBER 31	$ 60,194,000	$ 58,334,424	$ 60,274,345	$ 62,396,620	$ 59,889,860			$ 64,384,542	$ 60,123,581	$ 51,822,433	$ 48,651,229
RESTRICTION-DEBT SERVICE	$ 7,626,355	$ 7,628,097	$ 7,631,455	$ 7,631,455	$ 7,631,762			$ 7,631,225	$ 7,633,026	$ 7,633,130	$ 7,632,390
RESTRICTION-NET FIXED ASSETS	$ 38,134,402	$ 36,054,480	$ 39,697,565	$ 39,697,565	$ 39,697,565			$ 39,697,565	$ 39,697,565	$ 39,697,565	$ 39,697,565
RESTRICTION-NOTE PAYABLE (23000/23101)	$ (59,788,695)	$ (59,788,695)	$ (56,145,610)	$ (56,145,610)	$ (53,405,084)			$ (50,613,979)	$ (47,773,008)	$ (44,887,992)	$ (41,957,933)
AVAILABLE FUND BALANCE, DECEMBER 31	$ 14,433,243	$ 14,651,847	$ 12,945,324	$ 15,067,600	$ 12,560,533			$ 17,055,752	$ 12,792,990	$ 4,491,738	$ 1,321,275
FTE		12.80	14.00	14.00	13.60			13.60	13.60	13.60	13.60
Full Time Regular Staff		12.00	12.80	12.80	12.80			12.80	12.80	12.80	12.80
Part-Time/Seasonal Staff		0.80	1.20	1.20	0.80			0.80	0.80	0.80	0.80

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CAPITAL PROJECTS FUND #003 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 18,848,721	$ 15,337,586	$ 12,303,296	$ 12,303,296	$ 14,960,789	$ -	$ 2,657,493	$ 1,021,786	$ 992,586	$ 1,387,305	$ 1,133,552
REVENUES											
COST SHARING	$ -	$ -	$ 141,571	$ -	$ -	$ (141,571)	$ (141,571)	$ -	$ -	$ -	$ -
GRANTS	$ 864,479	$ 26,200	$ 300,000	$ 50,000	$ 300,000	$ (250,000)	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ 261,903	$ 702,861	$ 299,393	$ 386,370	$ 289,777	$ 86,977	$ (9,616)	$ 260,799	$ 234,719	$ 211,247	$ 190,123
MCCAIN RENT/ROCK ROYALTIES	$ 136,400	$ 142,526	$ 130,000	$ 130,000	$ 130,000	$ -	$ -	$ 130,000	$ 130,000	$ 130,000	$ 130,000
OTHER FINANCING SOURCES	$ 29,337	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
REFUND OF EXPENDITURES	$ 3,717,748	$ 8,800	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM AFFORDABLE HOUSING FUND	$ -	$ 1,065,809	$ -	$ -	$ -	$ -	$ -	$ 1,875,000	$ 1,875,000	$ -	$ -
TRANSFER FROM CHILD CARE FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM CONSERVATION FUND	$ 55,000	$ 70,305	$ 55,000	$ 55,000	$ 55,000	$ -	$ -	$ 55,000	$ 55,000	$ 55,000	$ 55,000
TRANSFER FROM EXCISE FUND	$ 13,865,000	$ 6,121,845	$ 19,500,000	$ 19,500,000	$ 8,100,000	$ -	$ (11,400,000)	$ 6,500,000	$ 5,000,000	$ 2,500,000	$ 3,000,000
TRANSFER FROM OPEN SPACE FUND	$ -	$ 100,000	$ 16,333	$ 16,333	$ 132,667	$ -	$ 116,334	$ 582,667	$ -	$ -	$ -
TRANSFER FROM PARKING & TRANSPORTATION FUND	$ 6,250,000	$ 1,948,428	$ 1,700,000	$ 1,700,000	$ 1,050,000	$ -	$ (650,000)	$ 2,150,000	$ 1,750,000	$ 2,250,000	$ 4,650,000
TRANSFER FROM SUSTAINABILITY FUND	$ -	$ 1,608,960	$ 700,000	$ 1,200,000	$ -	$ 500,000	$ (700,000)	$ 100,000	$ 100,000	$ 100,000	$ 100,000
TOTAL REVENUES	$ 25,179,867	$ 11,795,734	$ 22,842,297	$ 23,037,703	$ 10,057,444	$ 195,406	$ (12,784,853)	$ 11,653,466	$ 9,144,719	$ 5,246,247	$ 8,125,123
TOTAL AVAILABLE	$ 44,028,588	$ 27,133,320	$ 35,145,594	$ 35,340,999	$ 25,018,233	$ 195,406	$ (10,127,360)	$ 12,675,253	$ 10,137,305	$ 6,633,552	$ 9,258,675
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ 11,924	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 3,645,638	$ 4,488,776	$ 7,218,860	$ 13,267	$ 2,286,393	$ 7,205,593	$ 4,932,467	$ -	$ -	$ -	$ -
MINOR CAPITAL	$ 25,195,020	$ 10,341,247	$ 23,748,247	$ 20,000,000	$ 21,710,054	$ 3,748,247	$ 2,038,193	$ 11,682,667	$ 8,750,000	$ 5,500,000	$ 7,900,000
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ (161,580)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ 366,943	$ -	$ (366,943)	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 28,691,002	$ 14,830,023	$ 30,967,107	$ 20,380,210	$ 23,996,447	$ 10,586,897	$ 6,970,660	$ 11,682,667	$ 8,750,000	$ 5,500,000	$ 7,900,000
EXPENDITURES BY PROGRAM											
PARKING & TRANSPORTATION 0515	$ 6,961,609	$ 682,841	$ 2,800,871	$ -	$ 2,307,143	$ 2,800,871	$ 493,728				
WORKFORCE HOUSING 0928	$ 7,653,768	$ 1,821,746	$ -	$ -	$ -	$ -	$ -				
RECREATION 0930	$ -	$ 2,133,727	$ 4,816,670	$ -	$ 2,800,000	$ 4,816,670	$ 2,016,670				
OPEN SPACE 0935	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
GENERAL GOVERNMENT 1000	$ 14,069,615	$ 10,189,977	$ 23,347,366	$ 20,000,000	$ 18,876,004	$ 3,347,366	$ 4,471,362				
CHILD CARE 1015	$ -	$ -	$ -	$ -	$ -	$ -	$ -				
PUBLIC WORKS 1111	$ 6,010	$ 1,732	$ 2,200	$ 13,267	$ 13,300	$ (11,067)	$ (11,100)				
SUSTAINABILITY 1195	$ -	$ -	$ -	$ 366,943	$ -	$ (366,943)	$ -				
TOTAL EXPENDITURES BY PROGRAM	$ 28,691,002	$ 14,830,023	$ 30,967,107	$ 20,380,210	$ 23,996,447	$ 10,586,897	$ 6,970,660	$ 11,682,667	$ 8,750,000	$ 5,500,000	$ 7,900,000
FUND BALANCE, DECEMBER 31	$ 15,337,586	$ 12,303,296	$ 4,178,487	$ 14,960,789	$ 1,021,786			$ 992,586	$ 1,387,305	$ 1,133,552	$ 1,358,675
RESTRICTION-DEBT SERVICE	$ 940,347	$ 940,347	$ 938,088	$ 938,088	$ 935,611			$ 940,424	$ 939,777	$ 938,786	$ 937,448
AVAILABLE FUND BALANCE, DECEMBER 31	$ 14,397,239	$ 11,362,949	$ 3,240,399	$ 14,022,702	$ 86,176			$ 52,161	$ 447,528	$ 194,767	$ 421,227

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARKETING FUND #004 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 4,922,807	$ 6,851,858	$ 6,615,036	$ 8,418,208	$ 8,197,108	$ 1,803,172	$ 1,582,072	$ 7,272,305	$ 6,066,446	$ 4,562,031	$ 2,745,096
REVENUES											
ACCOMMODATION TAX	$ 4,278,516	$ 4,361,201	$ 4,200,000	$ 4,100,000	$ 4,000,000	$ (100,000)	$ (200,000)	$ 4,040,000	$ 4,080,400	$ 4,121,204	$ 4,162,416
BUSINESS LICENSES	$ 1,461,422	$ 972,314	$ 640,000	$ 640,000	$ 640,000	$ -	$ -	$ 640,000	$ 640,000	$ 640,000	$ 640,000
INVESTMENT INCOME	$ (2,332)	$ 203,166	$ 133,750	$ 264,363	$ 198,272	$ 130,613	$ 64,522	$ 178,445	$ 160,600	$ 144,540	$ 130,086
SALES TAX	$ 630,112	$ 655,692	$ 502,000	$ 502,000	$ 502,000	$ -	$ -	$ 507,020	$ 512,090	$ 517,211	$ 522,383
TRANSFER FROM EXCISE FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 6,367,719	$ 6,192,373	$ 5,475,750	$ 5,506,363	$ 5,340,272	$ 30,613	$ (135,478)	$ 5,365,465	$ 5,393,091	$ 5,422,955	$ 5,454,886
TOTAL AVAILABLE	$ 11,290,526	$ 13,044,231	$ 12,090,786	$ 13,924,571	$ 13,537,380	$ 1,833,785	$ 1,446,594	$ 12,637,769	$ 11,459,537	$ 9,984,986	$ 8,199,981
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ -	$ -	$ 435,099	$ 435,099	$ 460,650	$ -	$ (25,551)	$ 476,676	$ 498,127	$ 520,542	$ 543,967
MATERIALS & SUPPLIES	$ -	$ 7,299	$ -	$ 4,042	$ 1,210	$ (4,042)	$ (1,210)	$ 1,270	$ 1,334	$ 1,400	$ 1,470
CHARGES FOR SERVICES	$ 4,418,795	$ 4,602,314	$ 5,252,516	$ 5,265,440	$ 5,731,045	$ (12,924)	$ (478,529)	$ 6,017,597	$ 6,318,477	$ 6,634,401	$ 6,966,121
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 235	$ -	$ 7,959	$ 7,959	$ 8,107	$ -	$ (148)	$ 8,512	$ 8,938	$ 9,385	$ 9,854
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 19,638	$ 16,410	$ 5,610	$ 5,610	$ 54,064	$ -	$ (48,454)	$ 56,767	$ 59,606	$ 62,586	$ 65,715
TRANSFERS	$ -	$ -	$ -	$ 9,313	$ 10,000	$ (9,313)	$ (10,000)	$ 10,500	$ 11,025	$ 11,576	$ 12,155
TOTAL EXPENDITURES BY CATEGORY	$ 4,438,668	$ 4,626,024	$ 5,701,184	$ 5,727,463	$ 6,265,075	$ (26,279)	$ (563,891)	$ 6,571,323	$ 6,897,506	$ 7,239,891	$ 7,599,282
EXPENDITURES BY PROGRAM											
MARKETING 0472	$ 4,438,668	$ 4,625,974	$ 4,951,071	$ 4,953,348	$ 5,415,545	$ (2,277)	$ (464,474)				
COMMUNITY ENGAGEMENT 0473	$ -	$ 50	$ 750,113	$ 774,115	$ 849,530	$ (24,002)	$ (99,417)				
TOTAL EXPENDITURES BY PROGRAM	$ 4,438,668	$ 4,626,024	$ 5,701,184	$ 5,727,463	$ 6,265,075	$ (26,279)	$ (563,891)	$ 6,571,323	$ 6,897,506	$ 7,239,891	$ 7,599,282
FUND BALANCE, DECEMBER 31	$ 6,851,858	$ 8,418,208	$ 6,389,602	$ 8,197,108	$ 7,272,305			$ 6,066,446	$ 4,562,031	$ 2,745,096	$ 600,699
FTE			3.50	3.50	3.50			3.50	3.50	3.50	3.50
Full Time Regular Staff			3.50	3.50	3.50			3.50	3.50	3.50	3.50

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GOLF FUND #005 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 10,735,563	$ 11,873,002	$ 10,652,429	$ 10,652,429	$ 11,080,608	$ -	$ 428,179	$ 10,146,162	$ 10,254,134	$ 9,936,138	$ 9,873,687
REVENUES											
CART RENTALS	$ 538,271	$ 405,312	$ 500,000	$ 550,000	$ 550,000	$ 50,000	$ 50,000	$ 550,000	$ 550,000	$ 550,000	$ 550,000
CASH OVER/(SHORT)	$ (115)	$ 4,816	$ -	$ (111)	$ -	$ (111)	$ -	$ -	$ -	$ -	$ -
CLUBHOUSE LEASE	$ 18,500	$ 25,333	$ 20,000	$ 30,000	$ 32,000	$ 10,000	$ 12,000	$ 32,000	$ 32,000	$ 32,000	$ 32,000
DRIVING RANGE FEES	$ 135,592	$ 96,334	$ 130,000	$ 130,000	$ 130,000	$ -	$ -	$ 130,000	$ 130,000	$ 130,000	$ 130,000
GAIN/(LOSS) ON SALE OF ASSETS	$ -	$ (2,338,888)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GIFT CERTIFICATES	$ 7,573	$ -	$ 3,000	$ -	$ -	$ (3,000)	$ (3,000)	$ -	$ -	$ -	$ -
GOLF LESSONS	$ 22,859	$ 23,688	$ 25,000	$ 45,000	$ 35,000	$ 20,000	$ 10,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
GOLF SERVICES	$ 22,228	$ 53,461	$ 44,000	$ 70,000	$ 60,000	$ 26,000	$ 16,000	$ 60,000	$ 60,000	$ 60,000	$ 60,000
GREEN FEES	$ 1,933,785	$ 2,756,772	$ 2,802,500	$ 2,800,000	$ 2,800,000	$ (2,500)	$ (2,500)	$ 2,940,000	$ 2,940,000	$ 3,087,000	$ 3,087,000
INVESTMENT INCOME	$ 3,768	$ 336,582	$ 231,764	$ 334,526	$ 250,895	$ 102,762	$ 19,131	$ 225,806	$ 203,225	$ 182,902	$ 164,612
PRO SHOP SALES	$ 633,285	$ 620,113	$ 600,000	$ 525,000	$ 600,000	$ (75,000)	$ -	$ 600,000	$ 600,000	$ 600,000	$ 600,000
REFUND OF EXPENDITURES	$ 77,940	$ 16	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
SALE OF ASSETS	$ -	$ 19,000	$ -	$ 12,000	$ 236,000	$ 12,000	$ 236,000	$ -	$ -	$ -	$ -
SALES TAX VENDOR FEE	$ -	$ 453	$ -	$ 12	$ -	$ 12	$ -	$ -	$ -	$ -	$ -
TOB BENEFIT CREDIT	$ 657,461	$ 9,575	$ 10,000	$ 4,500	$ 4,500	$ (5,500)	$ (5,500)	$ 4,500	$ 4,500	$ 4,500	$ 4,500
TRANSFER FROM NORDIC	$ 90,955	$ 104,485	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM OPEN SPACE	$ 6,575	$ 7,635	$ 8,340	$ 8,340	$ -	$ -	$ (8,340)	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 4,148,678	$ 2,124,689	$ 4,374,604	$ 4,509,267	$ 4,698,395	$ 134,663	$ 323,791	$ 4,577,306	$ 4,554,725	$ 4,681,402	$ 4,663,112
TOTAL AVAILABLE	$ 14,884,241	$ 13,997,691	$ 15,027,033	$ 15,161,696	$ 15,779,003	$ 134,663	$ 751,970	$ 14,723,467	$ 14,808,859	$ 14,617,541	$ 14,536,799
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 1,267,706	$ 1,527,448	$ 1,479,674	$ 1,484,223	$ 1,588,318	$ (4,549)	$ (108,644)	$ 1,655,960	$ 1,730,479	$ 1,808,350	$ 1,889,726
MATERIALS & SUPPLIES	$ 756,119	$ 800,640	$ 814,025	$ 719,275	$ 864,709	$ 94,750	$ (50,684)	$ 907,944	$ 953,341	$ 1,001,008	$ 1,051,059
CHARGES FOR SERVICES	$ 281,162	$ 308,541	$ 294,703	$ 282,542	$ 301,266	$ 12,161	$ (6,563)	$ 316,329	$ 332,146	$ 348,753	$ 366,191
MINOR CAPITAL	$ (86,276)	$ -	$ 1,130,000	$ 1,374,603	$ 2,702,200	$ (244,603)	$ (1,572,200)	$ 1,456,000	$ 1,717,000	$ 1,439,000	$ 1,255,500
FIXED CHARGES	$ 642,866	$ 555,193	$ 54,685	$ 57,185	$ 49,587	$ (2,500)	$ 5,098	$ -	$ -	$ -	$ -
DEBT SERVICES	$ 6,836	$ 4,619	$ 5,650	$ 5,650	$ -	$ -	$ 5,650	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 109,272	$ 115,268	$ 116,948	$ 116,948	$ 126,762	$ -	$ (9,814)	$ 133,100	$ 139,755	$ 146,742	$ 154,080
TRANSFERS	$ 33,553	$ 33,553	$ 40,662	$ 40,662	$ -	$ -	$ 40,662	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 3,011,239	$ 3,345,262	$ 3,936,347	$ 4,081,088	$ 5,632,841	$ (144,741)	$ (1,696,494)	$ 4,469,333	$ 4,872,720	$ 4,743,854	$ 4,716,555
EXPENDITURE BY PROGRAM											
ADMINISTRATION 2311	$ 802,081	$ 226,463	$ 157,285	$ 157,357	$ -	$ (72)	$ 157,285				
EQUIPMENT MAINTENANCE 2312	$ 171,287	$ 184,422	$ 171,179	$ 172,056	$ -	$ (877)	$ 171,179				
COURSE MAINTENANCE 2313	$ 829,043	$ 996,008	$ 1,079,257	$ 1,079,272	$ 1,430,262	$ (15)	$ (351,005)				
CAPITAL PROJECTS 2314	$ (56,113)	$ 550,423	$ 1,166,128	$ 1,410,731	$ 2,730,678	$ (244,603)	$ (1,564,550)				
PRO SHOP 2321	$ 1,264,941	$ 1,387,945	$ 1,362,498	$ 1,261,672	$ 1,471,901	$ 100,826	$ (109,403)				
TOTAL EXPENDITURES BY PROGRAM	$ 3,011,239	$ 3,345,262	$ 3,936,347	$ 4,081,088	$ 5,632,841	$ (144,741)	$ (1,696,494)	$ 4,469,333	$ 4,872,720	$ 4,743,854	$ 4,716,555
FUND BALANCE, DECEMBER 31	$ 11,873,002	$ 10,652,429	$ 11,090,685	$ 11,080,608	$ 10,146,162			$ 10,254,134	$ 9,936,138	$ 9,873,687	$ 9,820,244
RESTRICTION-FIXED ASSETS	$ 8,939,135	$ 9,187,754	$ 8,939,135	$ 9,187,754	$ 9,187,754			$ 9,187,754	$ 9,187,754	$ 9,187,754	$ 9,187,754
AVAILABLE FUND BALANCE, DECEMBER 31	$ 2,933,867	$ 1,464,675	$ 2,151,550	$ 1,892,854	$ 958,408			$ 1,066,380	$ 748,384	$ 685,933	$ 632,490
FTE	24.62	25.83	24.43	24.98	24.26			24.26	24.26	24.26	24.26
Full Time Regular Staff	5.30	5.30	3.90	4.90	4.90			4.90	4.90	4.90	4.90
Part-Time/Seasonal Staff	19.32	20.53	20.53	20.08	19.36			19.36	19.36	19.36	19.36

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
EXCISE TAX FUND #006 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 56,481,294	$ 61,226,901	$ 69,981,464	$ 69,981,464	$ 58,087,643	$ -	$ (11,893,821)	$ 57,027,371	$ 65,318,875	$ 69,208,978	$ 81,471,720
REVENUES											
ACCOMMODATION TAX	$ 6,830,813	$ 6,314,016	$ 6,000,000	$ 5,800,000	$ 5,500,000	$ (200,000)	$ (500,000)	$ 5,555,000	$ 5,610,550	$ 5,666,656	$ 5,723,322
CONVENIENCE FEE	$ -	$ 4,142	$ -	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
FILING FEE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FRANCHISE FEE	$ 998,167	$ 1,110,339	$ 1,113,790	$ 1,113,790	$ 1,113,790	$ -	$ -	$ 1,113,790	$ 1,113,790	$ 1,113,790	$ 1,113,790
INVESTMENT INCOME	$ (19,183)	$ 1,815,456	$ 1,195,163	$ 2,197,684	$ 1,648,263	$ 1,002,521	$ 453,100	$ 1,483,437	$ 1,335,093	$ 1,201,584	$ 1,081,425
NICOTINE TAX	$ 49,771	$ 63,928	$ 44,000	$ 44,000	$ 44,000	$ -	$ -	$ 44,000	$ 44,000	$ 44,000	$ 44,000
OTHER FINANCING SOURCES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
REAL ESTATE TRANSFER TAX	$ 6,872,481	$ 6,225,510	$ 5,000,000	$ 6,000,000	$ 6,000,000	$ 1,000,000	$ 1,000,000	$ 6,000,000	$ 6,000,000	$ 6,000,000	$ 6,000,000
SALES TAX	$ 35,873,815	$ 36,425,126	$ 35,700,000	$ 35,700,000	$ 35,700,000	$ -	$ -	$ 36,057,000	$ 36,417,570	$ 36,781,746	$ 37,149,563
TRANSFER FROM WORKFORCE HOUSING FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,298,967	$ 3,400,247
TOTAL REVENUES	$ 50,605,864	$ 51,958,518	$ 49,052,953	$ 50,861,474	$ 50,012,053	$ 1,808,521	$ 959,100	$ 50,259,227	$ 50,527,003	$ 57,112,742	$ 54,518,348
TOTAL AVAILABLE	$ 107,087,157	$ 113,185,418	$ 119,034,417	$ 120,842,938	$ 108,099,696	$ 1,808,521	$ (10,934,721)	$ 107,286,598	$ 115,845,878	$ 126,321,720	$ 135,990,067
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 35,643	$ 50,527	$ -	$ 21,500	$ 21,500	$ (21,500)	$ (21,500)	$ -	$ -	$ -	$ -
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ 511,939	$ 496,219	$ 504,925	$ 504,925	$ 500,825	$ -	$ 4,100	$ 242,500	$ 241,500	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER TO GENERAL FUND	$ 16,300,000	$ 18,000,000	$ 19,700,000	$ 19,700,000	$ 23,000,000	$ -	$ (3,300,000)	$ 19,000,000	$ 24,000,000	$ 27,000,000	$ 28,000,000
TRANSFER TO CAPITAL FUND	$ 13,865,000	$ 6,121,845	$ 19,500,000	$ 19,500,000	$ 8,100,000	$ -	$ 11,400,000	$ 6,500,000	$ 5,000,000	$ 2,500,000	$ 3,000,000
TRANSFER TO GARAGE FUND	$ -	$ -	$ -	$ -	$ 2,000,000	$ -	$ (2,000,000)	$ -	$ 2,000,000	$ 3,000,000	$ 3,000,000
TRANSFER TO FACILITIES FUND	$ -	$ -	$ -	$ -	$ 3,000,000	$ -	$ (3,000,000)	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ -
TRANSFER TO MARKETING FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER TO WORKFORCE HOUSING FUND	$ -	$ 10,125,272	$ 14,386,870	$ 15,136,870	$ 3,200,000	$ (750,000)	$ 11,186,870	$ 4,225,223	$ 2,695,400	$ 750,000	$ -
TRANSFER TO SPECIAL PROJECTS FUND	$ 4,299,000	$ 4,741,263	$ 3,492,000	$ 3,492,000	$ 3,650,000	$ -	$ (158,000)	$ 5,000,000	$ 4,700,000	$ 4,500,000	$ 5,400,000
TRANSFER TO CHILD CARE FUND	$ 2,280,000	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ -	$ -	$ 1,200,000	$ -	$ -	$ -	$ -
TRANSFER TO PARKING & TRANSPORTATION FUND	$ 8,568,675	$ -	$ 900,000	$ 900,000	$ 3,600,000	$ -	$ (2,700,000)	$ 4,700,000	$ 4,300,000	$ 3,300,000	$ 7,800,000
TRANSFER TO SUSTAINABILITY FUND	$ -	$ 2,468,828	$ 2,300,000	$ 2,300,000	$ 4,000,000	$ -	$ (1,700,000)	$ 1,300,000	$ 2,700,000	$ 2,800,000	$ 3,100,000
TOTAL EXPENDITURES BY CATEGORY	$ 45,860,257	$ 43,203,954	$ 61,983,795	$ 62,755,295	$ 51,072,325	$ (771,500)	$ 10,911,470	$ 41,967,723	$ 46,636,900	$ 44,850,000	$ 50,300,000
EXPENDITURES BY PROGRAM											
EXCISE 1111	$ -	$ 3,232	$ -	$ 11,500	$ 11,500	$ (11,500)	$ (11,500)				
DEBT SERVICE 3111	$ 547,582	$ 543,514	$ 504,925	$ 514,925	$ 510,825	$ (10,000)	$ (5,900)				
TRANSFERS 3115	$ 45,312,675	$ 42,657,208	$ 61,478,870	$ 62,228,870	$ 50,550,000	$ (750,000)	$ 10,928,870				
TOTAL EXPENDITURES BY PROGRAM	$ 45,860,257	$ 43,203,954	$ 61,983,795	$ 62,755,295	$ 51,072,325	$ (771,500)	$ 10,911,470	$ 41,967,723	$ 46,636,900	$ 44,850,000	$ 50,300,000
FUND BALANCE, DECEMBER 31	$ 61,226,901	$ 69,981,464	$ 57,050,622	$ 58,087,643	$ 57,027,371			$ 65,318,875	$ 69,208,978	$ 81,471,720	$ 85,690,067
RESTRICTION-DEBT SERVICES	$ 1,012,025	$ 1,005,750	$ 743,325	$ 743,325	$ 484,000			$ 241,500			
RESTRICTION-CAPITAL PROJECTS	$ 24,177,000	$ 48,270,000	$ 48,415,334	$ 44,415,815	$ 25,932,667			$ 22,150,000	$ 22,150,000	$ 22,150,000	$ 22,150,000
AVAILABLE FUND BALANCE, DECEMBER 31	$ 36,037,876	$ 20,705,714	$ 7,891,963	$ 12,928,503	$ 30,610,704			$ 42,927,375	$ 47,058,978	$ 59,321,720	$ 63,540,067

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
WORKFORCE HOUSING FUND #007 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 22,109,161	$ 33,339,322	$ 25,476,283	$ 25,476,283	$ 27,823,306	$ -	$ 2,347,023	$ 26,838,819	$ 27,610,441	$ 27,409,494	$ 26,918,683
REVENUES											
VISTA VERDE LOAN PAYMENTS	$ 62,930	$ 73,498	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CORUM LOAN PAYMENTS	$ 153,232	$ 150,120	$ 151,403	$ 150,120	$ 150,000	$ (1,283)	$ (1,403)	$ 100,000	$ 100,000	$ 100,000	$ 100,000
COST SHARING	$ -	$ -	$ -	$ 74,000	$ 60,000	$ 74,000	$ 60,000	$ 194,151	$ 199,975	$ 205,975	$ 212,154
EXPENSE REIMBURSEMENTS	$ 1,500	$ 54,787	$ 200,438	$ 200,438	$ 188,496	$ -	$ (11,942)	$ -	$ -	$ -	$ -
GRANTS	$ 32,500	$ 3,192,166	$ 750,000	$ 307,834	$ 1,485,000	$ (442,166)	$ 735,000	$ 495,000	$ -	$ -	$ -
HOUSING CITATIONS	$ -	$ 1,250	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
HOUSING HELPS COUNTY CONTRIBUT	$ -	$ 1,243,553	$ 877,000	$ 800,000	$ 800,000	$ (77,000)	$ (77,000)	$ 800,000	$ 800,000	$ 800,000	$ 800,000
HURON LANDING INCOME	$ 137,824	$ 188,737	$ 292,050	$ 292,050	$ 291,725	$ -	$ (325)	$ 291,925	$ 291,825	$ 291,425	$ 448,377
LEGAL SETTLEMENT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ 69,879	$ 988,554	$ 617,719	$ 800,052	$ 600,039	$ 182,333	$ (17,680)	$ 540,035	$ 486,032	$ 437,428	$ 393,686
JUSTICE CENTER INCOME	$ -	$ 710,953	$ 712,250	$ 710,953	$ 710,625	$ (1,297)	$ (1,625)	$ 710,875	$ 710,375	$ 711,625	$ 712,000
MORTGAGE PAYMENTS (EDPA)	$ 2,810	$ 1,224	$ 1,061	$ 1,061	$ 1,806	$ -	$ 745	$ 2,568	$ 2,429	$ 2,286	$ 2,142
OTHER FINANCING SOURCES	$ 19,535,301	$ 454,421	$ -	$ 35,812	$ -	$ 35,812	$ -	$ -	$ -	$ -	$ -
PARTNER CONTRIBUTIONS	$ 687,150	$ 232,363	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PINEWOOD LOAN PAYMENTS	$ 2,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
REFUND OF EXPENDITURES	$ 17,235	$ 36,513	$ -	$ 21,382	$ -	$ 21,382	$ -	$ -	$ -	$ -	$ -
RENTAL ASSISTANCE PAYMENTS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
RENTAL INCOME	$ 43,335	$ 207,735	$ 569,154	$ 450,279	$ 578,493	$ (118,875)	$ 9,339	$ 586,034	$ 594,404	$ 601,101	$ 583,248
SALE OF ASSETS	$ -	$ 261,297	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
SALES TAX	$ 5,966,809	$ 5,969,578	$ 6,978,263	$ 6,978,263	$ 6,978,263	$ -	$ -	$ 7,187,611	$ 7,403,239	$ 7,625,336	$ 7,854,096
SHA DEVELOPMENT IMPACT FEES	$ 203,962	$ 232,985	$ 250,000	$ 250,000	$ 250,000	$ -	$ -	$ 250,000	$ 250,000	$ 250,000	$ 250,000
STABLES LOTTERY APPLICATION	$ -	$ 9,650	$ -	$ 7,200	$ -	$ 7,200	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM ACCOMMODATION UNIT COMPLIANCE FUND	$ -	$ 6,439,370	$ 7,031,808	$ 6,900,000	$ 6,432,515	$ (131,808)	$ (599,293)	$ 6,400,000	$ 6,285,000	$ 6,150,000	$ 6,030,000
TRANSFER FROM EXCISE TAX FUND	$ -	$ 10,125,272	$ 14,386,870	$ 15,136,870	$ 3,200,000	$ 750,000	$ (11,186,870)	$ 4,225,223	$ 2,695,400	$ 750,000	$ -
TOTAL REVENUES	$ 26,916,467	$ 30,574,025	$ 32,818,016	$ 33,116,314	$ 21,726,962	$ 298,298	$ (11,091,054)	$ 21,783,422	$ 19,818,679	$ 17,925,176	$ 17,385,703
TOTAL AVAILABLE	$ 49,025,628	$ 63,913,347	$ 58,294,299	$ 58,592,597	$ 49,550,268	$ 298,298	$ (8,744,031)	$ 48,622,241	$ 47,429,120	$ 45,334,670	$ 44,304,385
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 513,628	$ 733,445	$ 765,385	$ 765,386	$ 1,023,870	$ (1)	$ (258,485)	$ 843,804	$ 885,994	$ 930,294	$ 976,809
MATERIALS & SUPPLIES	$ 19,376	$ 7,593	$ 7,000	$ 7,887	$ 9,728	$ (887)	$ (2,728)	$ 7,000	$ 7,000	$ 7,000	$ 7,000
CHARGES FOR SERVICES	$ 7,547,261	$ 9,386,136	$ 12,893,707	$ 15,632,366	$ 8,655,227	$ (2,738,659)	$ 4,238,480	$ 6,266,145	$ 6,280,115	$ 6,294,655	$ 6,305,334
MINOR CAPITAL	$ 5,536,294	$ 22,849,547	$ 10,098,264	$ 9,353,365	$ 9,568,822	$ 744,899	$ 529,442	$ 8,250,000	$ 7,243,232	$ 1,500,000	$ 4,000,000
FIXED CHARGES	$ 77,754	$ 231,657	$ 14,224	$ 44,224	$ 76,859	$ (30,000)	$ (62,635)	$ 15,532	$ 16,309	$ 17,124	$ 17,284
DEBT SERVICES	$ 1,445,706	$ 2,689,605	$ 2,706,150	$ 2,706,150	$ 2,701,500	$ -	$ 4,650	$ 2,708,600	$ 2,709,200	$ 2,705,650	$ 2,705,750
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ 26,364	$ 25,505	$ 25,505	$ 34,443	$ -	$ (8,938)	$ 28,119	$ 29,525	$ 31,001	$ 32,552
TRANSFERS	$ 546,287	$ 2,512,717	$ 2,234,408	$ 2,234,408	$ 641,000	$ -	$ 1,593,408	$ 2,892,600	$ 2,848,251	$ 6,930,263	$ 3,423,673
TOTAL EXPENDITURES BY CATEGORY	$ 15,686,306	$ 38,437,065	$ 28,744,643	$ 30,769,291	$ 22,711,449	$ (2,024,648)	$ 6,033,195	$ 21,011,800	$ 20,019,626	$ 18,415,988	$ 17,468,401
EXPENDITURES BY PROJECT											
PERSONNEL	$ 513,628	$ 733,446	$ 765,556	$ 765,385	$ 1,023,870	$ 171	$ (258,314)	$ 843,804	$ 885,994	$ 930,294	$ 976,809
ADMINISTRATIVE SERVICE	$ 556,842	$ 528,491	$ 340,139	$ 540,716	$ 815,923	$ (200,577)	$ (475,784)	$ 439,796	$ 455,949	$ 472,781	$ 485,169
DEBT SERVICE	$ 1,445,706	$ 2,689,605	$ 2,706,150	$ 2,706,150	$ 2,701,500	$ -	$ 4,650	$ 2,708,600	$ 2,709,200	$ 2,705,650	$ 2,705,750
BUYDOWNS	$ 6,797,649	$ 2,774,225	$ 2,500,000	$ 2,500,000	$ 3,000,000	$ -	$ (500,000)	$ 2,500,000	$ 2,500,000	$ 2,500,000	$ 2,500,000
HOUSING HELPS	$ 269,900	$ 3,836,113	$ 2,600,000	$ 3,977,000	$ 3,077,000	$ (1,377,000)	$ (477,000)	$ 3,377,000	$ 3,377,000	$ 3,377,000	$ 3,377,000
VISTA VERDE	$ 400,910	$ (1,629,449)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
VISTA VERDE II	$ 561,877	$ 1,332,373	$ 797,518	$ 797,518	$ -	$ -	$ 797,518	$ -	$ -	$ -	$ -
CMC	$ 95,771	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
WASHINGTON	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
BERLIN PLACER	$ -	$ 1,834,249	$ 168,166	$ -	$ -	$ 168,166	$ 168,166	$ -	$ -	$ -	$ -
ULLR	$ -	$ 2,004,739	$ 1,000,000	$ 1,000,000	$ -	$ -	$ 1,000,000	$ -	$ -	$ -	$ -
LARKSPUR	$ 4,917,227	$ 13,716,853	$ 3,413,000	$ 3,413,000	$ -	$ -	$ 3,413,000	$ -	$ -	$ -	$ -
LOGE MAINTENANCE	$ 6,797	$ -	$ 100,000	$ 100,000	$ 125,000	$ -	$ (25,000)	$ -	$ -	$ 1,500,000	$ -
STABLES	$ -	$ 8,081,261	$ 12,135,114	$ 12,135,114	$ 2,677,156	$ -	$ 9,457,958	$ -	$ -	$ -	$ -
RUNWAY	$ -	$ 22,440	$ -	$ 600,000	$ 8,650,000	$ (600,000)	$ (8,650,000)	$ 8,250,000	$ 7,243,232	$ -	$ -
PUBLIC WORKS PROJECT	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,000,000
TRANSFER TO EXCISE TAX FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,298,967	$ 3,400,247
TRANSFER TO GENERAL FUND	$ 20,000	$ 15,408	$ -	$ 15,408	$ 16,000	$ (15,408)	$ (16,000)	$ 17,600	$ 19,360	$ 21,296	$ 23,426
TRANSFER TO CAPITAL FUND	$ -	$ 1,065,809	$ -	$ -	$ -	$ -	$ -	$ 1,875,000	$ 1,875,000	$ -	$ -
TRANSFER TO UTILITY FUND	$ -	$ 1,431,500	$ 2,219,000	$ 2,219,000	$ 625,000	$ -	$ 1,594,000	$ 1,000,000	$ 953,891	$ 610,000	$ -
TOTAL EXPENDITURES BY PROGRAM	$ 15,686,306	$ 38,437,065	$ 28,744,643	$ 30,769,291	$ 22,711,449	$ (2,024,648)	$ 6,033,194	$ 21,011,800	$ 20,019,626	$ 18,415,988	$ 17,468,401
FUND BALANCE, DECEMBER 31	$ 33,339,322	$ 25,476,283	$ 29,549,656	$ 27,823,306	$ 26,838,819			$ 27,610,441	$ 27,409,494	$ 26,918,683	$ 26,835,985
RESTRICTION-DEBT SERVICE	$ 5,410,056	$ 5,407,650	$ 5,407,400	$ 5,407,400	$ 2,005,000			$ 2,005,250	$ 2,005,775	$ 2,006,275	$ 2,006,775
RESTRICTION-VISTA VERDE I LOAN	$ 4,223,634	$ 4,650,000	$ 4,650,000	$ 6,212,001	$ 6,212,001			$ 6,212,001	$ 6,212,001	$ 6,212,001	$ 6,212,001
RESTRICTION-VISTA VERDE II LOAN	$ 3,000,000	$ 8,100,000	$ 8,100,000	$ 9,227,056	$ 9,227,056			$ 9,227,056	$ 9,227,056	$ 9,227,056	$ 9,227,056
RESTRICTION-PINEWOOD 2 LOAN	$ 6,012,384	$ 5,956,844	$ 5,956,844	$ 5,956,844	$ 5,956,844			$ 5,856,844	$ 5,806,844	$ 5,756,844	$ 5,706,844
RESTRICTION-ASSETS HELD FOR SALE	$ 10,362,465	$ 2,485,667	$ 2,485,667	$ 859,000	$ -						
AVAILABLE FUND BALANCE, DECEMBER 31	$ 4,330,783	$ (1,123,878)	$ 2,949,745	$ 161,005	$ 3,437,918			$ 4,309,290	$ 4,157,818	$ 3,716,507	$ 3,683,309
FTE		4.45	5.80	5.90	7.00			6.00	6.00	6.00	6.00
Full Time Regular Staff		4.45	5.80	5.90	7.00			6.00	6.00	6.00	6.00
EXCISE FUND TRANSFER BALANCE (LOAN)		$ 10,125,272	$ 24,512,142	$ 25,262,142	$ 28,462,142			$ 32,687,365	$ 35,382,765	$ 29,083,798	$ 25,683,551
INVENTORY NUMBER OF UNITS	1,309	1,397	1,594	1,594	1,761			1,917	2,014	2,100	2,158

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
OPEN SPACE FUND #008 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 7,976,274	$ 10,235,090	$ 9,975,890	$ 9,975,890	$ 5,743,142	$ -	$ (4,232,748)	$ 3,626,312	$ 2,985,599	$ 2,856,225	$ 2,656,444
REVENUES											
DENSITY RIGHTS TRANSFER FEE	$ 243,456	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEVELOPER FEE	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS	$ 57,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ (5,505)	$ 303,484	$ 199,791	$ 313,280	$ 234,960	$ 113,489	$ 35,169	$ 210,000	$ 195,000	$ 185,000	$ 185,000
PROGRAM FEES	$ 38,207	$ 52,444	$ 35,000	$ 38,100	$ 35,000	$ 3,100	$ -	$ 35,000	$ 35,000	$ 35,000	$ 35,000
REFUND OF EXPENDITURES	$ -	$ 46,142	$ -	$ 200	$ -	$ 200	$ -	$ -	$ -	$ -	$ -
SALE OF MAPS	$ 364	$ 1,050	$ 750	$ -	$ -	$ (750)	$ (750)	$ -	$ -	$ -	$ -
SALES TAX	$ 4,497,841	$ 4,679,907	$ 3,600,000	$ 3,600,000	$ 3,600,000	$ -	$ -	$ 3,636,000	$ 3,672,360	$ 3,709,084	$ 3,746,174
WELLINGTON ORO	$ 183,145	$ 129,244	$ 181,798	$ 173,757	$ 120,250	$ (8,041)	$ (61,548)	$ 120,000	$ 120,000	$ 120,000	$ 120,000
TOTAL REVENUES	$ 5,015,109	$ 5,212,271	$ 4,017,339	$ 4,125,337	$ 3,990,210	$ 107,998	$ (27,129)	$ 4,001,000	$ 4,022,360	$ 4,049,084	$ 4,086,174
TOTAL AVAILABLE	$ 12,991,382	$ 15,447,361	$ 13,993,229	$ 14,101,227	$ 9,733,352	$ 107,998	$ (4,259,877)	$ 7,627,312	$ 7,007,959	$ 6,905,309	$ 6,742,618
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 632,448	$ 698,657	$ 805,705	$ 805,705	$ 819,143	$ 0	$ (13,437)	$ 852,817	$ 891,193	$ 931,297	$ 973,206
MATERIALS & SUPPLIES	$ (328,281)	$ 152,740	$ 195,475	$ 228,561	$ 369,508	$ (33,086)	$ (174,033)	$ 387,983	$ 407,383	$ 427,752	$ 449,139
CHARGES FOR SERVICES	$ 780,970	$ 466,542	$ 676,682	$ 734,395	$ 549,863	$ (57,713)	$ 126,819	$ 577,356	$ 606,224	$ 636,535	$ 668,362
MINOR CAPITAL	$ 1,555,378	$ 3,789,198	$ 7,318,689	$ 6,300,000	$ 4,000,000	$ 1,018,689	$ 3,318,689	$ 2,000,000	$ 2,000,000	$ 2,000,000	$ 2,000,000
FIXED CHARGES	$ 11,113	$ 29,986	$ 37,662	$ 37,783	$ 24,000	$ (121)	$ 13,662	$ 25,200	$ 26,460	$ 27,783	$ 29,172
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ 25,000	$ 25,000	$ 27,500	$ 30,000	$ (2,500)	$ (5,000)	$ 31,500	$ 33,075	$ 34,729	$ 36,465
ALLOCATION	$ 80,178	$ 83,266	$ 80,468	$ 80,468	$ 61,133	$ -	$ 19,335	$ 64,190	$ 67,399	$ 70,769	$ 74,308
TRANSFERS	$ 24,486	$ 226,083	$ 143,673	$ 143,673	$ 253,393	$ -	$ (109,720)	$ 702,667	$ 120,000	$ 120,000	$ 120,000
TOTAL EXPENDITURES BY CATEGORY	$ 2,756,292	$ 5,471,471	$ 9,283,354	$ 8,358,085	$ 6,107,040	$ 925,269	$ 3,176,315	$ 4,641,713	$ 4,151,734	$ 4,248,865	$ 4,350,652
EXPENDITURES BY PROGRAM											
RECREATION 0935	$ 2,756,292	$ 5,471,471	$ 9,283,354	$ 8,358,085	$ 6,107,040	$ 925,269	$ 3,176,315				
TOTAL EXPENDITURES BY PROGRAM	$ 2,756,292	$ 5,471,471	$ 9,283,354	$ 8,358,085	$ 6,107,040	$ 925,269	$ 3,176,315	$ 4,641,713	$ 4,151,734	$ 4,248,865	$ 4,350,652
FUND BALANCE, DECEMBER 31	$ 10,235,090	$ 9,975,890	$ 4,709,875	$ 5,743,142	$ 3,626,312			$ 2,985,599	$ 2,856,225	$ 2,656,444	$ 2,391,967
FTE		10.15	10.15	10.10	10.25			10.25	10.25	10.25	10.25
Full Time Regular Staff		4.15	4.15	4.10	4.25			4.25	4.25	4.25	4.25
Part-Time/Seasonal Staff		4.50	4.50	4.50	4.50			4.50	4.50	4.50	4.50
Appointed & Elected Positions		1.50	1.50	1.50	1.50			1.50	1.50	1.50	1.50

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CONSERVATION TRUST FUND #009 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 12,612	$ 22,378	$ 23,041	$ 23,041	$ 23,762	$ -	$ 721	$ 24,294	$ 24,782	$ 25,221	$ 25,616
REVENUES											
GRANTS	$ 64,728	$ 70,305	$ 55,000	$ 55,000	$ 55,000	$ -	$ -	$ 55,000	$ 55,000	$ 55,000	$ 55,000
INVESTMENT INCOME	$ 37	$ 664	$ 437	$ 723	$ 542	$ 286	$ 105	$ 488	$ 439	$ 395	$ 356
TOTAL REVENUES	$ 64,765	$ 70,969	$ 55,437	$ 55,723	$ 55,542	$ 286	$ 105	$ 55,488	$ 55,439	$ 55,395	$ 55,356
TOTAL AVAILABLE	$ 77,378	$ 93,346	$ 78,478	$ 78,764	$ 79,304	$ 286	$ 826	$ 79,782	$ 80,221	$ 80,616	$ 80,972
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ -	$ -	$ -	$ 2	$ 10	$ (2)	$ (10)	$ -	$ -	$ -	$ -
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ 55,000	$ 70,305	$ 55,000	$ 55,000	$ 55,000	$ -	$ -	$ 55,000	$ 55,000	$ 55,000	$ 55,000
TOTAL EXPENDITURES BY CATEGORY	$ 55,000	$ 70,305	$ 55,000	$ 55,002	$ 55,010	$ (2)	$ (10)	$ 55,000	$ 55,000	$ 55,000	$ 55,000
EXPENDITURES BY PROGRAM											
CONSERVATION TRUST RECREATION 0927	$ 55,000	$ 70,305	$ 55,000	$ 55,002	$ 55,010	$ (2)	$ (10)				
TOTAL EXPENDITURES BY PROGRAM	$ 55,000	$ 70,305	$ 55,000	$ 55,002	$ 55,010	$ (2)	$ (10)	$ 55,000	$ 55,000	$ 55,000	$ 55,000
FUND BALANCE, DECEMBER 31	$ 22,378	$ 23,041	$ 23,478	$ 23,762	$ 24,294			$ 24,782	$ 25,221	$ 25,616	$ 25,972
RESTRICTION-											
AVAILABLE FUND BALANCE, DECEMBER 31	$ 22,378	$ 23,041	$ 23,478	$ 23,762	$ 24,294			$ 24,782	$ 25,221	$ 25,616	$ 25,972

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
GARAGE FUND #010 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 10,130,774	$ 12,700,063	$ 15,831,757	$ 15,831,757	$ 16,786,509	$ -	$ 954,752	$ 15,588,611	$ 17,183,856	$ 16,555,350	$ 16,567,857
REVENUES											
ADMIN FEES	$ 2,366	$ 2,607	$ 3,618	$ 3,618	$ 4,316	$ -	$ 698	4,532	4,758	4,996	5,246
GRANTS	$ -	$ 1,947,447	$ 1,368,000	$ -	$ -	$ (1,368,000)	$ (1,368,000)	-	-	-	-
INTERNAL SERVICE REVENUE-CAPITAL	$ 3,038,181	$ 2,351,717	$ 2,639,826	$ 2,639,826	$ 108,602	$ -	$ (2,531,224)	119,462	131,408	144,549	159,004
INTERNAL SERVICE REVENUE-OPS	$ 2,023,592	$ 2,001,603	$ 2,203,198	$ 2,203,198	$ 2,691,082	$ -	$ 487,884	2,825,636	2,966,918	3,115,264	3,271,027
INVESTMENT INCOME	$ 10,700	$ 376,573	$ 247,908	$ 497,177	$ 372,883	$ 249,269	$ 124,975	335,595	302,035	271,832	244,649
OTHER FINANCING SOURCES	$ -	$ 109,584	$ -	$ -	$ -	$ -	$ -	-	-	-	-
RECOVERIES, REIMBURSEMENT, CONTRIBUTIONS	$ 111,624	$ 148,545	$ 184,056	$ 174,678	$ 191,103	$ (9,378)	$ 7,047	200,658	210,691	221,226	232,287
REFUND OF EXPENDITURES	$ 641	$ -	$ -	$ 193	$ -	$ 193	$ -	-	-	-	-
SALE OF ASSETS	$ (745,280)	$ 66,755	$ 516,000	$ 425,100	$ 893,500	$ (90,900)	$ 377,500	1,479,000	88,500	150,500	616,000
SHOP USE FEES	$ 1,099	$ 1,005	$ 1,500	$ 1,500	$ 1,500	$ -	$ -	1,575	1,654	1,736	1,823
WARRENTY REIMBURSEMENT	$ -	$ 320	$ -	$ -	$ -	$ -	$ -	-	-	-	-
TRANSFER FROM EXCISE TAX FUND	$ -	$ -	$ -	$ -	$ 2,000,000	$ -	$ 2,000,000	-	2,000,000	3,000,000	3,000,000
TOTAL REVENUES	$ 4,442,922	$ 7,006,155	$ 7,164,106	$ 5,945,290	$ 6,262,986	$ (1,218,816)	$ (901,120)	$ 4,966,458	$ 5,705,965	$ 6,910,103	$ 7,530,036
TOTAL AVAILABLE	$ 14,573,696	$ 19,706,218	$ 22,995,863	$ 21,777,047	$ 23,049,495	$ (1,218,816)	$ 53,632	$ 20,555,068	$ 22,889,821	$ 23,465,453	$ 24,097,893
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 530,622	$ 696,705	$ 812,311	$ 812,311	$ 1,006,490	$ 0	$ (194,179)	$ 1,048,647	$ 1,095,836	$ 1,145,149	$ 1,196,681
MATERIALS & SUPPLIES	$ 903,148	$ 919,607	$ 1,116,229	$ 1,209,380	$ 1,249,959	$ (93,151)	$ (133,730)	$ 1,312,457	$ 1,378,080	$ 1,446,984	$ 1,519,333
CHARGES FOR SERVICES	$ 228,117	$ 296,514	$ 343,041	$ 338,695	$ 366,522	$ 4,346	$ (23,481)	$ 384,848	$ 404,091	$ 424,295	$ 445,510
MINOR CAPITAL	$ (987,815)	$ -	$ 4,915,000	$ 2,496,218	$ 4,595,894	$ 2,418,782	$ 319,106	$ 380,022	$ 3,207,853	$ 3,629,024	$ 3,969,926
FIXED CHARGES	$ 1,132,912	$ 1,862,241	$ 14,448	$ 14,448	$ 132,357	$ -	$ (117,909)	$ 138,975	$ 145,924	$ 153,220	$ 160,881
DEBT SERVICES	$ 4,133	$ 45,156	$ 50,056	$ 66,647	$ 61,104	$ (16,591)	$ (11,048)	$ 55,277	$ 49,152	$ 42,713	$ 35,945
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 62,515	$ 54,239	$ 52,839	$ 52,839	$ 48,558	$ -	$ 4,281	$ 50,986	$ 53,535	$ 56,212	$ 59,023
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 1,873,633	$ 3,874,462	$ 7,303,924	$ 4,990,538	$ 7,460,884	$ 2,313,386	$ (156,960)	$ 3,371,212	$ 6,334,471	$ 6,897,596	$ 7,387,297
EXPENDITURES BY PROGRAM											
GARAGE OPERATIONS 1742	$ 2,857,315	$ 1,987,944	$ 2,338,868	$ 2,427,673	$ 2,803,886	$ (88,805)	$ (465,018)				
GARAGE CAPITAL 1743	$ (983,682)	$ 1,886,518	$ 4,965,056	$ 2,562,865	$ 4,656,998	$ 2,402,191	$ 308,058				
TOTAL EXPENDITURES BY PROGRAM	$ 1,873,633	$ 3,874,462	$ 7,303,924	$ 4,990,538	$ 7,460,884	$ 2,313,386	$ (156,960)	$ 3,371,212	$ 6,334,471	$ 6,897,596	$ 7,387,297
FUND BALANCE, DECEMBER 31	$ 12,700,063	$ 15,831,757	$ 15,691,938	$ 16,786,509	$ 15,588,611			$ 17,183,856	$ 16,555,350	$ 16,567,857	$ 16,710,596
RESTRICTION-FIXED ASSETS	$ 5,372,920	$ 8,608,914	$ 8,608,914	$ 8,608,914	$ 8,608,914			$ 8,608,914	$ 8,608,914	$ 8,608,914	$ 8,608,914
RESTRICTION-EV BUS BATTERY LEASE			$ 871,997	$ 871,997	$ 1,102,876			$ 983,153	$ 857,304	$ 725,017	$ 585,961
AVAILABLE FUND BALANCE, DECEMBER 31	$ 7,327,143	$ 7,222,843	$ 6,211,028	$ 7,305,598	$ 5,876,821			$ 7,591,789	$ 7,089,132	$ 7,233,927	$ 7,515,721
FTE		7.00	7.00	7.00	8.36			8.36	8.36	8.36	8.36
Full Time Regular Staff		7.00	7.00	7.00	8.00			8.00	8.00	8.00	8.00
Part Time/Seasonal Staff					0.36			0.36	0.36	0.36	0.36

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
INFORMATION TECHNOLOGY FUND #011 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 1,036,226	$ 1,385,409	$ 1,721,817	$ 1,721,817	$ 1,715,330	$ -	$ (6,487)	$ 1,623,839	$ 1,527,145	$ 1,422,551	$ 1,310,318
REVENUES											
INTERNAL SERVICE REVENUE	$ 1,589,963	$ 1,661,777	$ 2,009,129	$ 2,009,129	$ 2,187,831	$ -	$ 178,702	$ 2,297,223	$ 2,412,084	$ 2,532,688	$ 2,659,322
INVESTMENT INCOME	$ (536)	$ 35,804	$ 23,571	$ 54,071	$ 40,553	$ 30,500	$ 16,982	$ 36,498	$ 32,848	$ 29,563	$ 26,607
REFUND OF EXPENDITURES	$ -	$ 1,721	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 1,589,426	$ 1,699,302	$ 2,032,700	$ 2,063,200	$ 2,228,384	$ 30,500	$ 195,684	$ 2,333,720	$ 2,444,932	$ 2,562,251	$ 2,685,929
TOTAL AVAILABLE	$ 2,625,652	$ 3,084,711	$ 3,754,517	$ 3,785,017	$ 3,943,714	$ 30,500	$ 189,197	$ 3,957,559	$ 3,972,077	$ 3,984,802	$ 3,996,247
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 390,622	$ 409,528	$ 444,394	$ 444,215	$ 464,071	$ 179	$ (19,676)	$ 481,819	$ 503,501	$ 526,158	$ 549,835
MATERIALS & SUPPLIES	$ 206,732	$ 710,666	$ 1,307,470	$ 1,449,140	$ 1,426,217	$ (141,670)	$ (118,747)	$ 1,497,528	$ 1,572,404	$ 1,651,024	$ 1,733,576
CHARGES FOR SERVICES	$ 626,946	$ 160,378	$ 188,185	$ 160,565	$ 419,308	$ 27,620	$ (231,123)	$ 440,273	$ 462,287	$ 485,401	$ 509,671
MINOR CAPITAL	$ -	$ -	$ 103,000	$ -	$ -	$ 103,000	$ 103,000	$ -	$ -	$ -	$ -
FIXED CHARGES	$ 7,591	$ 75,021	$ 8,422	$ 8,422	$ 8,391	$ -	$ 31	$ 8,811	$ 9,251	$ 9,714	$ 10,199
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 8,352	$ 7,301	$ 7,345	$ 7,345	$ 1,889	$ -	$ 5,456	$ 1,983	$ 2,083	$ 2,187	$ 2,296
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)	$ 2,430,414	$ 2,549,526	$ 2,674,484	$ 2,805,578
EXPENDITURES BY PROGRAM											
IT OPERATIONS 1464	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)				
TOTAL EXPENDITURES BY PROGRAM	$ 1,240,243	$ 1,362,894	$ 2,058,816	$ 2,069,687	$ 2,319,876	$ (10,871)	$ (261,059)	$ 2,430,414	$ 2,549,526	$ 2,674,484	$ 2,805,578
FUND BALANCE, DECEMBER 31	$ 1,385,409	$ 1,721,817	$ 1,695,701	$ 1,715,330	$ 1,623,839			$ 1,527,145	$ 1,422,551	$ 1,310,318	$ 1,190,669
RESTRICTION-PARKING METER REPLACEMENT			$ 100,000								
RESTRICTION-FIXED ASSETS	$ -	$ 184,444	$ 179,565	$ 179,565	$ 179,565			$ 179,565	$ 179,565	$ 179,565	$ 179,565
AVAILABLE FUND BALANCE, DECEMBER 31	$ 1,385,409	$ 1,537,373	$ 1,416,136	$ 1,535,765	$ 1,444,274			$ 1,527,145	$ 1,422,551	$ 1,310,318	$ 1,190,669
FTE		3.00	3.00	3.00	3.00			3.00	3.00	3.00	3.00
Full Time Regular Staff		3.00	3.00	3.00	3.00			3.00	3.00	3.00	3.00

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
FACILITIES FUND #012 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 4,653,605	$ 4,974,945	$ 5,633,580	$ 5,633,580	$ 5,975,257	$ -	$ 341,677	$ 7,036,993	$ 7,387,024	$ 8,074,570	$ 8,529,655
REVENUES											
BRECK CREATES	$ -	$ -	$ 168,709	$ 168,709	$ 382,568	$ -	$ 213,859	$ 397,871	$ 413,786	$ 430,337	$ 447,550
GRANTS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INTERNAL SERVICE REVENUE	$ 931,870	$ 1,117,311	$ 967,363	$ 967,363	$ 49,944	$ -	$ (917,419)	$ 49,944	$ 49,944	$ 49,944	$ 49,944
INVESTMENT INCOME	$ 483	$ 147,514	$ 97,112	$ 174,915	$ 132,686	$ 77,803	$ 35,574	$ 119,417	$ 107,476	$ 96,728	$ 87,055
SALE OF ASSETS	$ -	$ 2,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM CAPITAL FUND	$ -	$ -	$ -	$ 366,943	$ -	$ 366,943	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM EXCISE FUND	$ -	$ -	$ -	$ -	$ 3,000,000	$ -	$ 3,000,000	$ 1,000,000	$ 1,000,000	$ 1,000,000	$ -
TRANSFER FROM SUSTAINABILITY FUND	$ -	$ -	$ -	$ -	$ 133,056	$ -	$ 133,056	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 932,353	$ 1,266,825	$ 1,233,184	$ 1,677,930	$ 3,698,254	$ 444,746	$ 2,465,070	$ 1,567,232	$ 1,571,205	$ 1,577,009	$ 584,550
TOTAL AVAILABLE	$ 5,585,958	$ 6,241,769	$ 6,866,764	$ 7,311,510	$ 9,673,511	$ 444,746	$ 2,806,747	$ 8,604,225	$ 8,958,229	$ 9,651,579	$ 9,114,204
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ 112,622	$ 40,000	$ 35,516	$ 357,235	$ 4,484	$ (317,235)	$ 375,097	$ 393,852	$ 413,544	$ 434,221
CHARGES FOR SERVICES	$ 604,046	$ 482,780	$ 978,466	$ 81,737	$ 691,897	$ 896,729	$ 286,569	$ 295,574	$ 127,851	$ 147,766	$ 62,331
MINOR CAPITAL	$ -	$ -	$ -	$ 1,219,000	$ 1,587,386	$ (1,219,000)	$ (1,587,386)	$ 546,530	$ 361,957	$ 560,614	$ -
FIXED CHARGES	$ 6,968	$ 12,787	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)	$ 1,217,201	$ 883,660	$ 1,121,924	$ 496,552
EXPENDITURES BY PROGRAM											
FACILITIES MAINTENANCE 1732	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)				
TOTAL EXPENDITURES BY PROGRAM	$ 611,014	$ 608,189	$ 1,018,466	$ 1,336,253	$ 2,636,518	$ (317,787)	$ (1,618,052)	$ 1,217,201	$ 883,660	$ 1,121,924	$ 496,552
FUND BALANCE, DECEMBER 31	$ 4,974,945	$ 5,633,580	$ 5,848,298	$ 5,975,257	$ 7,036,993			$ 7,387,024	$ 8,074,570	$ 8,529,655	$ 8,617,652
RESTRICTION-FIXED ASSETS	$ 44,729	$ 198,037	$ 34,840	$ 198,037	$ 198,037			$ 198,037	$ 198,037	$ 198,037	$ 198,037
RESTRICTION-EV FACILITY UPGRADES	$ -	$ -	$ -	$ 366,000	$ 500,000			$ 500,000	$ 500,000	$ 500,000	$ 500,000
AVAILABLE FUND BALANCE, DECEMBER 31	$ 4,930,216	$ 5,435,542	$ 5,813,458	$ 5,411,219	$ 6,338,955			$ 6,688,987	$ 7,376,532	$ 7,831,617	$ 7,919,615

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SPECIAL PROJECTS FUND #013 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 685,300	$ 773,669	$ 785,413	$ 785,413	$ 689,869	$ -	$ (95,544)	$ 61,367	$ 745,235	$ 942,167	$ 769,954
REVENUES											
GRANTS	$ (3,110)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INSURANCE RECOVERIES	$ -	$ 18,680	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ 9	$ 22,940	$ 15,102	$ 24,664	$ 18,498	$ 9,562	$ 3,396	$ 16,648	$ 14,983	$ 13,485	$ 12,137
SALES TAX VENDORS FEE REV	$ -	$ 4	$ -	$ 1	$ -	$ 1	$ -	$ -	$ -	$ -	$ -
TRANSFER FROM EXCISE FUND	$ 4,299,000	$ 4,741,263	$ 3,492,000	$ 3,492,000	$ 3,650,000	$ -	$ 158,000	$ 5,000,000	$ 4,700,000	$ 4,500,000	$ 5,400,000
TRANSFER FROM OPEN SPACE FUND	$ -	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ -	$ -	$ 100,000	$ 100,000	$ 100,000	$ 100,000
TOTAL REVENUES	$ 4,295,899	$ 4,882,887	$ 3,607,102	$ 3,616,665	$ 3,768,498	$ 9,563	$ 161,396	$ 5,116,648	$ 4,814,983	$ 4,613,485	$ 5,512,137
TOTAL AVAILABLE	$ 4,981,198	$ 5,656,556	$ 4,392,515	$ 4,402,078	$ 4,458,367	$ 9,563	$ 65,852	$ 5,178,015	$ 5,560,219	$ 5,555,652	$ 6,282,091
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 699,730	$ 770,970	$ 825,000	$ 860,000	$ 910,000	$ (35,000)	$ (85,000)	$ 850,500	$ 900,500	$ 987,676	$ 1,034,560
MINOR CAPITAL	$ 1,080,000	$ 1,583,773	$ 330,000	$ 330,000	$ 620,000	$ -	$ (290,000)	$ 495,000	$ 555,000	$ 505,000	$ 1,190,000
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ 2,427,799	$ 2,516,400	$ 2,513,209	$ 2,522,209	$ 2,867,000	$ (9,000)	$ (353,791)	$ 3,037,280	$ 3,162,551	$ 3,293,022	$ 3,428,910
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 4,207,529	$ 4,871,143	$ 3,668,209	$ 3,712,209	$ 4,397,000	$ (44,000)	$ (728,791)	$ 4,382,780	$ 4,618,051	$ 4,785,698	$ 5,653,470
EXPENDITURE BY PROGRAM											
BRECKENRIDGE CREATIVE ARTS 0445/0447	$ 2,159,599	$ 2,120,970	$ 2,163,209	$ 2,198,209	$ 2,557,000	$ (35,000)	$ (393,791)	$ 2,659,280	$ 2,765,651	$ 2,876,277	$ 2,991,328
GRANTS 0448	$ -	$ -	$ 350,000	$ 359,000	$ 360,000	$ (9,000)	$ (10,000)	$ 378,000	$ 396,900	$ 416,745	$ 437,582
BRECKENRIDGE HISTORY 1441	$ 2,047,930	$ 2,750,173	$ 1,155,000	$ 1,155,000	$ 1,480,000	$ -	$ (325,000)	$ 1,395,500	$ 1,455,500	$ 1,492,676	$ 2,224,560
TOTAL EXPENDITURES BY PROGRAM	$ 4,207,529	$ 4,871,143	$ 3,668,209	$ 3,712,209	$ 4,397,000	$ (44,000)	$ (728,791)	$ 4,432,780	$ 4,618,051	$ 4,785,698	$ 5,653,471
FUND BALANCE, DECEMBER 31	$ 773,669	$ 785,413	$ 724,306	$ 689,869	$ 61,367			$ 745,235	$ 942,167	$ 769,954	$ 628,620

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
MARIJUANA FUND #014 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 294,546	$ 414,350	$ 107,048	$ 107,048	$ 85,097	$ -	$ (21,951)	$ 113,750	$ 105,528	$ 62,530	$ 16,969
REVENUES											
INVESTMENT INCOME	$ (340)	$ 12,286	$ 8,088	$ 3,361	$ 2,521	$ (4,727)	$ (5,567)	$ 2,269	$ 2,042	$ 1,838	$ 1,654
MARIJUANA LICENSING	$ 9,656	$ 11,406	$ 10,000	$ 10,000	$ 10,000	$ -	$ -	$ 10,000	$ 10,000	$ 10,000	$ 10,000
MARIJUANA TAX	$ 658,274	$ 520,828	$ 628,000	$ 439,100	$ 408,000	$ (188,900)	$ (220,000)	$ 375,360	$ 345,331	$ 317,705	$ 292,288
TOTAL REVENUES	$ 667,591	$ 544,520	$ 646,088	$ 452,461	$ 420,521	$ (193,627)	$ (225,567)	$ 387,629	$ 357,373	$ 329,543	$ 303,942
TOTAL AVAILABLE	$ 962,137	$ 958,870	$ 753,136	$ 559,509	$ 505,618	$ (193,627)	$ (247,518)	$ 501,379	$ 462,901	$ 392,073	$ 320,911
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 67,689	$ 69,909	$ 136,237	$ 136,237	$ 52,537	$ 0	$ 83,701	$ 54,553	$ 57,008	$ 59,573	$ 62,254
MATERIALS & SUPPLIES	$ 598	$ -	$ 600	$ 640	$ 683	$ (40)	$ (83)	$ 718	$ 753	$ 791	$ 831
CHARGES FOR SERVICES	$ 29,500	$ 31,913	$ 33,081	$ 35,092	$ 35,423	$ (2,011)	$ (2,342)	$ 37,194	$ 39,054	$ 41,007	$ 43,057
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ -	$ 2,443	$ 2,443	$ 3,225	$ -	$ (782)	$ 3,386	$ 3,556	$ 3,733	$ 3,920
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ 450,000	$ 750,000	$ 500,000	$ 300,000	$ 300,000	$ 200,000	$ 200,000	$ 300,000	$ 300,000	$ 270,000	$ 200,000
TOTAL EXPENDITURES BY CATEGORY	$ 547,787	$ 851,822	$ 672,361	$ 474,412	$ 391,868	$ 197,949	$ 280,493	$ 395,851	$ 400,371	$ 375,104	$ 310,061
EXPENDITURES BY PROGRAM											
MARIJUANA OPERATIONS 0420	$ 547,787	$ 851,822	$ 672,361	$ 474,412	$ 391,868	$ 197,949	$ 280,493				
TOTAL EXPENDITURES BY PROGRAM	$ 547,787	$ 851,822	$ 672,361	$ 474,412	$ 391,868	$ 197,949	$ 280,493	$ 395,851	$ 400,371	$ 375,104	$ 310,061
FUND BALANCE, DECEMBER 31	$ 414,350	$ 107,048	$ 80,775	$ 85,097	$ 113,750			$ 105,528	$ 62,530	$ 16,969	$ 10,850
FTE		1.00	1.00	1.00	0.30			0.30	0.30	0.30	0.30
Full Time Regular Staff		1.00	1.00	1.00	0.30			0.30	0.30	0.30	0.30

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CEMETERY FUND #015 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 235,298	$ 257,996	$ 294,216	$ 294,216	$ 304,925	$ -	$ 10,709	$ 305,354	$ 303,810	$ 300,299	$ 294,815
REVENUES											
BURIAL FEES	$ 3,100	$ 2,850	$ 3,600	$ 3,600	$ 3,600	$ -	$ -	$ 3,600	$ 3,600	$ 3,600	$ 3,600
CEMETERY LOT SALES	$ 15,450	$ 10,800	$ 5,000	$ 6,500	$ 6,000	$ 1,500	$ 1,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
DONATIONS	$ -	$ 2,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PERPETUAL CARE FEES	$ 23,600	$ 13,000	$ 6,900	$ 10,000	$ 9,500	$ 3,100	$ 2,600	$ 9,500	$ 9,500	$ 9,500	$ 9,500
INVESTMENT INCOME	$ 47	$ 7,650	$ 5,036	$ 9,239	$ 6,929	$ 4,203	$ 1,893	$ 6,236	$ 5,612	$ 5,051	$ 4,546
TOTAL REVENUES	$ 42,197	$ 36,300	$ 20,536	$ 29,339	$ 26,029	$ 8,803	$ 5,493	$ 25,336	$ 24,712	$ 24,151	$ 23,646
TOTAL AVAILABLE	$ 277,494	$ 294,296	$ 314,752	$ 323,555	$ 330,954	$ 8,803	$ 16,202	$ 330,690	$ 328,523	$ 324,450	$ 318,461
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 19,498	$ -	$ 28,600	$ 18,630	$ 23,600	$ 9,970	$ 5,000	$ 24,780	$ 26,019	$ 27,320	$ 28,686
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ 80	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ 2,000	$ -	$ (2,000)	$ 2,100	$ 2,205	$ 2,315	$ 2,431
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000	$ 26,880	$ 28,224	$ 29,635	$ 31,117
EXPENDITURES BY PROGRAM											
CEMETERY OPERATIONS 0452	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000				
TOTAL EXPENDITURES BY PROGRAM	$ 19,498	$ 80	$ 28,600	$ 18,630	$ 25,600	$ 9,970	$ 3,000	$ 26,880	$ 28,224	$ 29,635	$ 31,117
FUND BALANCE, DECEMBER 31	$ 257,996	$ 294,216	$ 286,152	$ 304,925	$ 305,354			$ 303,810	$ 300,299	$ 294,815	$ 287,344

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
CHILD CARE FUND #016 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 2,766,070	$ 4,909,751	$ 6,590,564	$ 6,590,564	$ 6,708,483	$ -	$ 117,919	$ 4,853,634	$ 3,401,558	$ 3,152,224	$ 2,825,362
REVENUES											
CONTRIBUTIONS	$ -	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS	$ 20,000	$ 80,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ (1,420)	$ 145,580	$ 95,839	$ 206,968	$ 155,226	$ 111,129	$ 59,387	$ 139,703	$ 125,733	$ 113,160	$ 101,844
REFUND OF EXPENDITURES	$ 7,750	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
RENTAL INCOME	$ 24,000	$ 24,000	$ 24,000	$ 24,000	$ 24,000	$ -	$ -	$ 24,000	$ 24,000	$ 24,000	$ 24,000
TRANSFER FROM EXCISE FUND	$ 2,280,000	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ -	$ -	$ (1,200,000)	$ -	$ -	$ -	$ -
TRANSFER FROM MARIJUANA FUND	$ 450,000	$ 750,000	$ 500,000	$ 300,000	$ 300,000	$ (200,000)	$ (200,000)	$ 300,000	$ 300,000	$ 270,000	$ 200,000
TOTAL REVENUES	$ 2,780,330	$ 2,299,580	$ 1,819,839	$ 1,730,968	$ 479,226	$ (88,871)	$ (1,340,613)	$ 463,703	$ 449,733	$ 407,160	$ 325,844
TOTAL AVAILABLE	$ 5,546,400	$ 7,209,331	$ 8,410,403	$ 8,321,532	$ 7,187,709	$ (88,871)	$ (1,222,694)	$ 5,317,337	$ 3,851,291	$ 3,559,384	$ 3,151,206
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 38,871	$ 25,152	$ 13,031	$ 4,198	$ -	$ 8,833	$ 13,031	$ -	$ -	$ -	$ -
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ 145	$ -	$ (145)	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ 190,629	$ 87,911	$ 15,407	$ 3,952	$ 4,600	$ 11,455	$ 10,807	$ 4,830	$ 5,072	$ 5,325	$ 5,591
MINOR CAPITAL	$ -	$ 62,250	$ 1,200,000	$ 1,000,000	$ 1,700,000	$ 200,000	$ (500,000)	$ 1,250,000	$ -	$ -	$ -
FIXED CHARGES	$ 4,382	$ 9,119	$ (3,601)	$ 243	$ -	$ (3,844)	$ (3,601)	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ 393,883	$ 427,744	$ 416,000	$ 599,500	$ 629,475	$ (183,500)	$ (213,475)	$ 660,949	$ 693,996	$ 728,696	$ 765,131
ALLOCATION	$ 8,884	$ 6,591	$ 5,011	$ 5,011	$ -	$ -	$ 5,011	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)	$ 1,915,779	$ 699,068	$ 734,021	$ 770,722
EXPENDITURES BY PROGRAM											
CHILD CARE 0930	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)				
TOTAL EXPENDITURES BY PROGRAM	$ 636,650	$ 618,767	$ 1,645,848	$ 1,613,049	$ 2,334,075	$ 32,799	$ (688,227)	$ 1,915,779	$ 699,068	$ 734,021	$ 770,722
FUND BALANCE, DECEMBER 31	$ 4,909,751	$ 6,590,564	$ 6,764,555	$ 6,708,483	$ 4,853,634			$ 3,401,558	$ 3,152,224	$ 2,825,362	$ 2,380,484
RESTRICTION-CHILD CARE EXPANSION		$ 4,538,981	$ 5,000,000	$ 5,000,000	$ 3,550,000			$ 2,300,000	$ 2,300,000	$ 2,300,000	$ 2,300,000
AVAILABLE FUND BALANCE, DECEMBER 31	$ 4,909,751	$ 2,051,583	$ 1,764,555	$ 1,708,483	$ 1,303,634			$ 1,101,558	$ 852,224	$ 525,362	$ 80,484
FTE		0.20	0.10	0.10	0.00			0.00	0.00	0.00	0.00
Full Time Regular Staff		0.20	0.10	0.10	0.00			0.00	0.00	0.00	0.00

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
PARKING & TRANSPORTATION FUND #017 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 10,368,485	$ 13,207,214	$ 9,501,684	$ 9,501,684	$ 5,881,530	$ -	$ (3,620,154)	$ 6,660,926	$ 7,264,540	$ 7,247,530	$ 5,893,485
REVENUES											
GRANTS	$ 30,425	$ -	$ -	$ -	$ -	$ -	$ -				
INVESTMENT INCOME	$ 107,813	$ 282,506	$ 257,808	$ 297,289	$ 222,967	$ 39,481	$ (34,841)	$ 200,670	$ 180,603	$ 162,543	$ 146,289
LIFT TICKET	$ 3,993,836	$ 4,156,913	$ 4,284,281	$ 4,317,281	$ 4,367,281	$ 33,000	$ 83,000	$ 4,498,299	$ 4,633,248	$ 4,772,246	$ 4,915,413
PARKING MANAGEMENT	$ 4,792,323	$ 5,552,036	$ 5,205,700	$ 5,823,678	$ 5,953,825	$ 617,978	$ 748,125	$ 6,132,440	$ 6,316,413	$ 6,505,905	$ 6,701,082
REFUND OF EXPENDITURES	$ -	$ -	$ -	$ 210	$ -	$ 210	$ -	$ -	$ -	$ -	$ -
REUSABLE BAG PROGRAM (FUND #019)	$ 108,945	$ -	$ -	$ -	$ -	$ -	$ -				
SNOWSTANG REIMBURSEMENT	$ -	$ 19,200	$ 32,739	$ 32,739	$ 32,739	$ -	$ -	$ 32,739	$ 32,739	$ 32,739	$ 32,739
SOLAR GARDEN OPERATIONS (FUND #019)	$ 53,608	$ -	$ -	$ -	$ -	$ -	$ -				
SUSTAINABILITY PROGRAM (FUND #019)	$ 9,152	$ -	$ -	$ -	$ -	$ -	$ -				
TRANSIT PROGRAM	$ 3,531,332	$ 882,786	$ 863,700	$ 819,794	$ 853,000	$ (43,906)	$ (10,700)	$ 878,590	$ 904,948	$ 932,096	$ 960,059
VAIL SKI RESORT REIMBURSEMENT	$ -	$ 20,399	$ 61,000	$ 61,000	$ 61,000	$ -	$ -	$ 61,000	$ 61,000	$ 61,000	$ 61,000
TRANSFER FROM EXCISE TAX FUND	$ 8,568,675	$ -	$ 900,000	$ 900,000	$ 3,600,000	$ -	$ 2,700,000	$ 4,700,000	$ 4,300,000	$ 3,300,000	$ 7,800,000
TRANSFER FROM IT FUND	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL REVENUES	$ 21,196,109	$ 10,913,840	$ 11,605,228	$ 12,251,991	$ 15,090,812	$ 646,763	$ 3,485,584	$ 16,503,738	$ 16,428,951	$ 15,766,529	$ 20,616,582
TOTAL AVAILABLE	$ 31,564,594	$ 24,121,053	$ 21,106,912	$ 21,753,675	$ 20,972,342	$ 646,763	$ (134,570)	$ 23,164,664	$ 23,693,491	$ 23,014,059	$ 26,510,067
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 3,232,149	$ 4,080,794	$ 4,563,424	$ 4,574,577	$ 4,670,573	$ (11,153)	$ (107,148)	$ 4,845,916	$ 5,063,982	$ 5,291,861	$ 5,529,995
MATERIALS & SUPPLIES	$ 176,766	$ 61,347	$ 71,760	$ 81,516	$ 72,352	$ (9,756)	$ (592)	$ 75,970	$ 79,769	$ 83,757	$ 87,945
CHARGES FOR SERVICES	$ 3,156,132	$ 3,746,224	$ 3,909,287	$ 4,159,771	$ 4,333,722	$ (250,484)	$ (424,435)	$ 4,550,408	$ 4,777,929	$ 5,016,825	$ 5,267,666
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -		$ 400,000		
FIXED CHARGES	$ 137,703	$ 105,913	$ 151,258	$ 157,882	$ 94,403	$ (6,624)	$ 56,855	$ 99,123	$ 104,079	$ 109,283	$ 114,747
DEBT SERVICES	$ 2,400,633	$ 2,318,275	$ 2,317,275	$ 2,317,275	$ 2,319,025	$ -	$ (1,750)	$ 2,318,800	$ 2,317,300	$ 2,318,300	$ 2,316,550
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 3,003,997	$ 2,358,389	$ 2,881,124	$ 2,881,124	$ 1,771,341	$ -	$ 1,109,783	$ 1,859,908	$ 1,952,903	$ 2,050,548	$ 2,153,076
TRANSFERS	$ 6,250,000	$ 1,948,428	$ 1,700,000	$ 1,700,000	$ 1,050,000	$ -	$ 650,000	$ 2,150,000	$ 1,750,000	$ 2,250,000	$ 4,650,000
TOTAL EXPENDITURES BY CATEGORY	$ 18,357,380	$ 14,619,370	$ 15,594,128	$ 15,872,145	$ 14,311,416	$ (278,017)	$ 1,282,712	$ 15,900,125	$ 16,445,961	$ 17,120,574	$ 20,119,979
EXPENDITURES BY PROGRAM											
TRANSIT ADMINISTRATION 0481	$ 502,822	$ 542,830	$ 573,331	$ 580,493	$ 563,424	$ (7,162)	$ 9,907				
TRANSIT SERVICES 0482	$ 5,965,145	$ 6,043,461	$ 7,127,280	$ 7,141,874	$ 6,276,109	$ (14,594)	$ 851,171				
PARKING 0515	$ 1,834,135	$ 2,293,506	$ 2,013,704	$ 2,355,198	$ 2,200,468	$ (341,494)	$ (186,764)				
PARKING STRUCTURE 0550	$ 772,214	$ 1,466,533	$ 1,857,538	$ 1,776,329	$ 1,901,390	$ 81,209	$ (43,852)				
REUSABLE BAG 0622 (FUND #019)	$ 156,665	$ -	$ -	$ -	$ -	$ -	$ -				
SUSTAINABILITY 0631 (FUND #019)	$ 484,954	$ -	$ -	$ -	$ -	$ -	$ -				
CAPITAL PROJECTS 1000	$ 8,650,633	$ 4,266,703	$ 4,017,275	$ 4,017,275	$ 3,369,025	$ -	$ 648,250				
GENERAL 1111	$ 5,329	$ 6,337	$ 5,000	$ 976	$ 1,000	$ 4,024	$ 4,000				
SOLAR GARDENS 1641-3 (FUND #019)	$ (14,516)	$ -	$ -	$ -	$ -	$ -	$ -				
TOTAL EXPENDITURES BY PROGRAM	$ 18,357,380	$ 14,619,370	$ 15,594,128	$ 15,872,145	$ 14,311,416	$ (278,017)	$ 1,282,712	$ 15,900,125	$ 16,445,961	$ 17,120,574	$ 20,119,979
FUND BALANCE, DECEMBER 31	$ 13,207,214	$ 9,501,684	$ 5,512,783	$ 5,881,530	$ 6,660,926			$ 7,264,540	$ 7,247,530	$ 5,893,485	$ 6,390,088
RESTRICTION-DEBT SERVICE	$ 4,635,550	$ 4,636,300	$ 4,637,825	$ 4,637,825	$ 4,636,100			$ 4,635,600	$ 4,634,850	$ 4,633,600	$ 4,636,600
AVAILABLE FUND BALANCE, DECEMBER 31	$ 8,571,664	$ 4,865,384	$ 874,958	$ 1,243,705	$ 2,024,826			$ 2,628,940	$ 2,612,680	$ 1,259,885	$ 1,753,488
RESERVE-BAG FEE (FUND #019)	$ 152,002	$ -	$ -	$ -	$ -						
RESERVE-SOUTH GONDOLA PARKING	$ 110,833	$ 180,833	$ 239,167	$ 250,833	$ 320,833			$ 350,000	$ 350,000	$ 350,000	$ 350,000
RESERVE-PARKING METER	$ -	$ -	$ -	$ 280,000	$ 280,000			$ 400,000			
TOTAL RESERVES	$ 262,835	$ 180,833	$ 239,167	$ 530,833	$ 600,833			$ 750,000	$ 350,000	$ 350,000	$ 350,000
FTE		45.97	47.29	47.29	46.35			46.35	46.35	46.35	46.35
Full Time Regular Staff		37.47	37.35	37.35	37.35			37.35	37.35	37.35	37.35
Part-Time/Seasonal Staff		8.50	9.94	9.94	9.00			9.00	9.00	9.00	9.00

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
HEALTH CARE PLAN FUND #018 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ (5,585)	$ 1,040,953	$ 770,562	$ 770,562	$ 873,613	$ -	$ 103,051	$ 982,807	$ 1,066,813	$ 1,127,304	$ 1,164,006
REVENUES											
EMPLOYEE PAID PREMIUMS	$ 613,257	$ 459,982	$ 678,735	$ 618,735	$ 678,735	$ (60,000)	$ -	$ 678,735	$ 678,735	$ 678,735	$ 678,735
FLEX FORTFEITURE	$ 190,058	$ 48,696	$ 2,000	$ 2,000	$ 2,000	$ -	$ -	$ -	$ -	$ -	$ -
INTERNAL SERVICE REVENUE	$ 3,367,956	$ 3,956,764	$ 4,175,197	$ 4,175,197	$ 4,327,390	$ -	$ 152,193	$ 4,413,938	$ 4,502,217	$ 4,592,261	$ 4,684,106
INVESTMENT INCOME	$ (1,997)	$ 30,866	$ 20,320	$ 24,198	$ 18,148	$ 3,878	$ (2,172)	$ 16,333	$ 14,700	$ 13,230	$ 11,907
OUTSIDE REIMBURSEMENTS	$ -	$ 2,892	$ 10,000	$ 23,000	$ 23,000	$ 13,000	$ 13,000	$ 23,000	$ 23,000	$ 23,000	$ 23,000
REFUND OF EXPENDITURES	$ 1,821,875	$ 4,999	$ -	$ -	$ -	$ -	$ -				
RX & MEDICAL REBATES	$ -	$ 112,650	$ 100,000	$ 160,000	$ 160,000	$ 60,000	$ 60,000	$ 160,000	$ 160,000	$ 160,000	$ 160,000
STOP LOSS	$ -	$ 784,976	$ 300,000	$ 300,000	$ 300,000	$ -	$ -	$ 300,000	$ 300,000	$ 300,000	$ 300,000
TOTAL REVENUES	$ 5,991,149	$ 5,401,825	$ 5,286,252	$ 5,303,130	$ 5,509,273	$ 16,878	$ 223,021	$ 5,592,006	$ 5,678,651	$ 5,767,226	$ 5,857,748
TOTAL AVAILABLE	$ 5,985,564	$ 6,442,777	$ 6,056,813	$ 6,073,692	$ 6,382,886	$ 16,878	$ 326,072	$ 6,574,813	$ 6,745,464	$ 6,894,530	$ 7,021,754
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,000	$ 5,400,000	$ -	$ (200,000)	$ 5,508,000	$ 5,618,160	$ 5,730,523	$ 5,845,134
MATERIALS & SUPPLIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CHARGES FOR SERVICES	$ -	$ -	$ -	79	$ 79	$ (79)	$ (79)	$ -	$ -	$ -	$ -
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TRANSFERS	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL EXPENDITURES BY CATEGORY	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,079	$ 5,400,079	$ (79)	$ (200,079)	$ 5,508,000	$ 5,618,160	$ 5,730,523	$ 5,845,134
EXPENDITURES BY PROGRAM											
HEALTH PROGRAM - FIXED 1000	$ 1,202,456	$ 1,327,388	$ 1,700,000	$ 1,700,000	$ 1,700,000	$ -	$ -				
HEALTH PROGRAM - VARIABLE 1000	$ 3,742,156	$ 4,344,827	$ 3,500,000	$ 3,500,079	$ 3,700,079	$ (79)	$ (200,079)				
TOTAL EXPENDITURES BY PROGRAM	$ 4,944,611	$ 5,672,216	$ 5,200,000	$ 5,200,079	$ 5,400,079	$ (79)	$ (200,079)	$ 5,508,000	$ 5,618,160	$ 5,730,523	$ 5,845,134
FUND BALANCE, DECEMBER 31	$ 1,040,953	$ 770,562	$ 856,813	$ 873,613	$ 982,807			$ 1,066,813	$ 1,127,304	$ 1,164,006	$ 1,176,621

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
SUSTAINABILITY FUND #019 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ -	$ (19,706)	$ 258,560	$ 258,560	$ 435,520	$ -	$ 176,960	$ 1,962,954	$ 873,741	$ 884,678	$ 809,043
REVENUES											
ADMIN FEES	$ -	$ (380)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
COST SHARING	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
DISPOSABLE BAG FEES	$ -	$ 52,482	$ 80,000	$ 100,000	$ 100,000	$ 20,000	$ 20,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
DOCKING PERMITS	$ -	$ -	$ -	$ -	$ 375,000	$ -	$ 375,000	$ 625,000	$ 625,000	$ 625,000	$ 625,000
DUMPSTER KEYCARD FEE	$ -	$ -	$ 1,000	$ 300	$ 300	$ (700)	$ (700)	$ 300	$ 300	$ 300	$ 300
E-BIKE SEASON PASSES & RIDES	$ -	$ -	$ -	$ 30,000	$ -	$ 30,000	$ -	$ -	$ -	$ -	$ -
EV CHARGERS FEES	$ -	$ 19,848	$ 20,000	$ 25,000	$ 30,000	$ 5,000	$ 10,000	$ 35,000	$ 40,000	$ 45,000	$ 50,000
GRANTS	$ -	$ 204,325	$ 209,500	$ 209,500	$ 208,880	$ -	$ (620)	$ -	$ -	$ -	$ -
INVESTMENT INCOME	$ -	$ -	$ 1,952	$ 5,721	$ 4,291	$ 3,769	$ 2,339	$ 3,862	$ 3,476	$ 3,128	$ 2,815
MATERIAL MANAGEMENT FEE	$ -	$ 118,031	$ 120,000	$ 110,000	$ 110,000	$ (10,000)	$ (10,000)	$ 110,000	$ 110,000	$ 110,000	$ 110,000
REMP FEE	$ -	$ 1,812	$ 75,000	$ 80,000	$ 85,000	$ 5,000	$ 10,000	$ 90,000	$ 95,000	$ 100,000	$ 105,000
RENEWABLE ENERGY CERTIF	$ -	$ 190,062	$ 165,000	$ 145,000	$ 145,000	$ (20,000)	$ (20,000)	$ 135,000	$ 125,000	$ 115,000	$ 105,000
REUSABLE BAG SALES	$ -	$ 41,138	$ 56,000	$ 32,000	$ 55,000	$ (24,000)	$ (1,000)	$ 55,000	$ 55,000	$ 55,000	$ 55,000
SALES TAX VENDORS FEE REV	$ -	$ 59	$ 100	$ 50	$ 75	$ (50)	$ (25)	$ -	$ -	$ -	$ -
TRANSFER FROM EXCISE FUND	$ -	$ 2,468,828	$ 2,300,000	$ 2,300,000	$ 4,000,000	$ -	$ 1,700,000	$ 1,300,000	$ 2,700,000	$ 2,800,000	$ 3,100,000
TOTAL REVENUES	$ -	$ 3,096,205	$ 3,028,552	$ 3,037,571	$ 5,148,546	$ 9,019	$ 2,119,994	$ 2,489,162	$ 3,888,776	$ 3,988,428	$ 4,288,115
TOTAL AVAILABLE	$ -	$ 3,076,499	$ 3,287,112	$ 3,296,131	$ 5,584,066	$ 9,019	$ 2,296,954	$ 4,452,116	$ 4,762,517	$ 4,873,106	$ 5,097,158
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ -	$ 298,401	$ 337,954	$ 337,954	$ 372,666	$ (0)	$ (34,712)	$ 388,738	$ 533,722	$ 557,739	$ 582,837
MATERIALS & SUPPLIES	$ -	$ 38,737	$ 131,700	$ 83,020	$ 134,374	$ 48,680	$ (2,674)	$ 141,093	$ 148,148	$ 155,555	$ 163,333
CHARGES FOR SERVICES	$ -	$ 856,486	$ 1,051,372	$ 980,691	$ 2,504,272	$ 70,681	$ (1,452,900)	$ 2,447,962	$ 2,570,360	$ 2,698,878	$ 2,833,822
MINOR CAPITAL	$ -	$ -	$ -	$ 15,000	$ -	$ (15,000)	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ 6,148	$ 7,586	$ 31,482	$ 32,601	$ (23,896)	$ (25,015)	$ 34,231	$ 35,943	$ 37,740	$ 39,627
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ 9,208	$ 315,530	$ 140,000	$ 366,280	$ 175,530	$ (50,750)	$ 384,594	$ 403,824	$ 424,015	$ 445,216
ALLOCATION	$ -	$ -	$ 72,464	$ 72,464	$ 77,863	$ -	$ (5,399)	$ 81,756	$ 85,844	$ 90,136	$ 94,643
TRANSFERS	$ -	$ 1,608,960	$ 700,000	$ 1,200,000	$ 133,056	$ (500,000)	$ 566,944	$ 100,000	$ 100,000	$ 100,000	$ 100,000
TOTAL EXPENDITURES BY CATEGORY	$ -	$ 2,817,940	$ 2,616,606	$ 2,860,611	$ 3,621,112	$ (244,005)	$ (1,004,506)	$ 3,578,374	$ 3,877,839	$ 4,064,063	$ 4,259,477
EXPENDITURES BY PROGRAM											
REMP 0035	$ -	$ -	$ 240,345	$ 262,995	$ 361,810	$ (22,650)	$ (121,465)				
E-DELIVERY 0106	$ -	$ -	$ -	$ 524,000	$ 1,274,475	$ (524,000)	$ (1,274,475)				
REUSABLE BAG 0622	$ -	$ 76,471	$ 95,000	$ 78,196	$ 76,380	$ 16,804	$ 18,620				
SUSTAINABILITY 0631	$ -	$ 2,265,730	$ 1,520,079	$ 1,481,647	$ 602,163	$ 38,432	$ 917,917				
MATERIAL MANAGEMENT 0640	$ -	$ 312,310	$ 422,521	$ 340,752	$ 385,972	$ 81,769	$ 36,549				
PAY AS YOU THROW 0645	$ -	$ 16,205	$ 150,000	$ 20,000	$ 150,000	$ 130,000	$ -				
ROOFTOP GARDENS 1641	$ -	$ 12,109	$ 19,800	$ 21,600	$ 96,400	$ (1,800)	$ (76,600)				
SOLAR GARDENS-ULLR 1642	$ -	$ 59,494	$ 80,840	$ 60,840	$ 94,100	$ 20,000	$ (13,260)				
SOLAR GARDENS-SOL 1643	$ -	$ 75,620	$ 88,020	$ 70,581	$ 101,562	$ 17,439	$ (13,542)				
BRECK E-RIDE 8040	$ -	$ -	$ -	$ -	$ 478,250	$ -	$ (478,250)				
TOTAL EXPENDITURES BY PROGRAM	$ -	$ 2,817,940	$ 2,616,606	$ 2,860,611	$ 3,621,112	$ (244,005)	$ (1,004,506)	$ 3,578,374	$ 3,877,839	$ 4,064,063	$ 4,259,477
FUND BALANCE, DECEMBER 31	$ (19,706)	$ 258,560	$ 670,506	$ 435,520	$ 1,962,954			$ 873,741	$ 884,678	$ 809,043	$ 837,681
RESTRICTION-											
AVAILABLE FUND BALANCE, DECEMBER 31	$ (19,706)	$ 258,560	$ 670,506	$ 435,520	$ 1,962,954			$ 873,741	$ 884,678	$ 809,043	$ 837,681
RESERVE-BAG FEE	$ -	$ 171,707	$ 197,495	$ 248,065	$ 248,065			$ 248,065	$ 248,065	$ 248,065	$ 248,065
TOTAL RESERVES	$ -	$ 171,707	$ 197,495	$ 248,065	$ 248,065			$ 248,065	$ 248,065	$ 248,065	$ 248,065
FTE		2.53	2.65	2.65	3.03			3.03	3.03	3.03	3.03
Full Time Regular Staff		2.53	2.65	2.65	2.65			2.65	2.65	2.65	2.65
Part-Time/Seasonal Staff					0.38			0.38	0.38	0.38	0.38

TOWN OF BRECKENRIDGE
ANNUAL BUDGET
ACCOMMODATION UNIT COMPLIANCE FUND #020 ANALYSIS

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 PROJECTION	2025 PROPOSED	2024 vs BUDGET VARIANCE	2025 vs 2024 BUDGET VARIANCE	2026 FORECAST	2027 FORECAST	2028 FORECAST	2029 FORECAST
FUND BALANCE, JANUARY 1	$ 485,878	$ (146,159)	$ 252,418	$ 252,418	$ 36,202	$ -	$ (216,216)	$ 131,871	$ 137,307	$ 132,629	$ 136,746
REVENUES											
ACCOMMODATION REGULATORY FEE	$ 3,338,849	$ 7,232,052	$ 7,254,576	$ 7,100,000	$ 7,000,000	$ (154,576)	$ (254,576)	$ 6,900,000	$ 6,800,000	$ 6,700,000	$ 6,600,000
CONVENIENCE FEE	$ -	$ 33,477	$ -	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000	$ 30,000
INVESTMENT INCOME	$ 7,012	$ 49,075	$ 1,952	$ 7,926	$ 5,945	$ 5,974	$ 3,993	$ 5,351	$ 4,815	$ 4,334	$ 3,901
TOTAL REVENUES	$ 3,345,861	$ 7,314,603	$ 7,256,528	$ 7,137,926	$ 7,035,945	$ (118,602)	$ (220,583)	$ 6,935,351	$ 6,834,815	$ 6,734,334	$ 6,633,901
TOTAL AVAILABLE	$ 3,831,740	$ 7,168,445	$ 7,508,946	$ 7,390,344	$ 7,072,147	$ (118,602)	$ (436,799)	$ 7,067,222	$ 6,972,123	$ 6,866,962	$ 6,770,647
EXPENDITURES											
EXPENDITURE BY CATEGORY											
PERSONNEL	$ 184,413	$ 320,827	$ 336,776	$ 336,777	$ 368,113	$ (1)	$ (31,337)	$ 383,285	$ 400,533	$ 418,557	$ 437,392
MATERIALS & SUPPLIES	$ 2,807	$ 78,240	$ -	$ 104	$ 169	$ (104)	$ (169)	$ 178	$ 187	$ 196	$ 206
CHARGES FOR SERVICES	$ 3,721,678	$ 42,472	$ 33,967	$ 33,133	$ 31,230	$ 834	$ 2,737	$ 32,792	$ 34,431	$ 36,153	$ 37,960
MINOR CAPITAL	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIXED CHARGES	$ -	$ 35,118	$ 6,068	$ 6,068	$ 6,550	$ -	$ (482)	$ 6,878	$ 7,221	$ 7,582	$ 7,962
DEBT SERVICES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
GRANTS/CONTINGENCIES	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
ALLOCATION	$ 69,000	$ -	$ 78,060	$ 78,060	$ 101,698	$ -	$ (23,638)	$ 106,783	$ 112,122	$ 117,728	$ 123,615
TRANSFERS	$ -	$ 6,439,370	$ 7,031,808	$ 6,900,000	$ 6,432,515	$ 131,808	$ 599,293	$ 6,400,000	$ 6,285,000	$ 6,150,000	$ 6,030,000
TOTAL EXPENDITURES BY CATEGORY	$ 3,977,898	$ 6,916,027	$ 7,486,679	$ 7,354,142	$ 6,940,275	$ 132,537	$ 546,404	$ 6,929,915	$ 6,839,494	$ 6,730,216	$ 6,637,134
EXPENDITURES BY PROGRAM											
SHORT TERM RENTAL 0463	$ 3,977,898	$ 6,916,027	$ 7,486,679	$ 7,354,142	$ 6,940,275	$ 132,537	$ 546,404	$ 6,929,915	$ 6,839,494	$ 6,730,216	$ 6,637,134
TOTAL EXPENDITURES BY PROGRAM	$ 3,977,898	$ 6,916,027	$ 7,486,679	$ 7,354,142	$ 6,940,275	$ 132,537	$ 546,404	$ 6,929,915	$ 6,839,494	$ 6,730,216	$ 6,637,134
FUND BALANCE, DECEMBER 31	$ (146,159)	$ 252,418	$ 22,267	$ 36,202	$ 131,871			$ 137,307	$ 132,629	$ 136,746	$ 133,513
RESTRICTION-STR FEES		$ 252,418	$ 22,267	$ 36,202	$ 131,871			$ 137,307	$ 132,629	$ 136,746	$ 133,513
AVAILABLE FUND BALANCE, DECEMBER 31	$ (146,159)	$ -	$ -	$ -	$ -			$ -	$ -	$ -	$ -
FTE	2.60	2.92	2.92	2.92	2.92			2.92	2.92	2.92	2.92
Full Time Regular Staff	2.60	2.92	2.92	2.92	2.92			2.92	2.92	2.92	2.92

TOWN OF BRECKENRIDGE

KEY PERFORMANCE INDICATORS

CASH TO LIABILITIES RATIO (CLR)

= DO WE HAVE ENOUGH CASH TO PAY CURRENT LIABILITIES?

FORMULA: UNRESTRICTED CASH & INVESTMENTS/CURRENT LIABILITIES

BENCHMARK: GREATER THAN 1

	2020	2021	2022	2023
UNRESTRICTED CASH	90,575,993	109,342,835	128,717,085	182,647,713
CURRENT LIABILITIES	15,319,839	14,854,557	12,291,476	19,999,167
	5.9	7.4	10.5	9.1

UNRESTRICTED FUND BALANCE (UFB)

= HOW LONG WILL RESERVES LAST TO PAY FUTURE EXPENDITURES?

FORMULA: GENERAL FUND UNRESTRICTED FUND BALANCE/GENERAL FUND TOTAL EXPENDITURES (NET OF TRANSFERS)

BENCHMARK: NO LESS THAN 2 MONTHS OR .167

	2022	2023	2024	2025
GENERAL/EXCISE FUND UNRESTRICTED	42,763,060	26,961,493	16,957,283	36,691,571
GENERAL/EXCISE FUND EXPENDITURES	30,544,776	32,289,133	35,655,837	35,191,503
	1.4	0.84	0.48	1.04

DEBT BURDEN RATIO (DBR)

= DO ANNUAL REVENUES COVER DEBT SERVICE PAYMENTS?

FORMULA: TOTAL GOVERNMENT REVENUE OF FUND PAYING DEBT SERVICE/TOTAL GOVERNMENTAL DEBT PAYMENTS

BENCHMARK: GREATER THAN 1

	2022	2023	2024	2025
GOV REVENUE OF FUNDS	65,681,228	50,834,813	59,335,824	51,097,167
GOV DEBT PAYMENTS	7,809,966	9,811,724	9,812,610	9,807,555
	8.4	5.18	6.05	5.21
REVENUE				
UTILITY	14,788,322	7,047,367	12,269,551	13,883,167
PARKING	21,196,109	10,913,840	12,218,991	15,007,812
CHILDCARE	2,780,330	2,299,580	1,730,968	479,226
WORKFORCE HOUSING	26,916,467	30,574,025	33,116,314	21,726,962
TOTAL	65,681,228	50,834,813	59,335,824	51,097,167

OPERATING MARGIN RATIO (OMR)

= HOW MUCH IS ADDED TO RESERVES FOR EVERY DOLLAR GENERATED IN REVENUES?

FORMULA: ALL GOVERNMENTAL FUNDS REVENUE (NET OF TRANSFERS)- TOTAL EXPENDITURES (NET OF TRANSFERS)/TOTAL REVENUE (NET OF TRANSFERS)

BENCHMARK: GREATER THAN $0

	2022	2023	2024	2025
ALL GOVERNMENTAL FUNDS REVENUE - EXPENDITURES	21,898,509	(973,991)	(13,030,726)	(11,053,387)
ALL GOVERNMENTAL FUNDS TOTAL REVENUE	124,472,024	111,889,236	106,892,393	106,344,703
	$ 0.18	$ (0.01)	$ (0.12)	$ (0.10)

ENTERPRISE FUNDS NET POSITION (EFNP)

= IS NET POSITION IN THE ENTERPRISE FUNDS INCREASING OR DECREASING?

FORMULA: CURRENT YEAR NET POSITION OF ENTERPRISE FUND/PRIOR YEAR NET POSITION OF ENTERPRISE FUND
(ENTERPRISE FUNDS: UTILITY, GOLF, CEMETERY)

BENCHMARK: STEADY OR CONSTANT EFNP OVER TIME

	2020	2021	2022	2023
CURRENT YEAR NET POSITION	62,829,251	65,859,175	72,326,277	74,557,276
PRIOR YEAR NET POSITION	57,990,008	62,829,251	65,859,175	72,326,277
	1.08	1.05	1.10	1.03

Memo

To: Town Council

From: Helen Cospolich, CMC, Town Clerk

Date: 10/15/2024 (For 10/22/2024 Town Council Meeting)

Subject: Municipal Court Prosecutor Appointment Resolution

Council is required by Charter to appoint an assistant to the Town Attorney as necessary. It has been tradition to appoint the Town of Breckenridge Prosecuting Attorney, specifically for Municipal Court, separate from the Town Attorney. Robert Gregory, the current Town Prosecutor, will be resigning his position at the end of November due to his recent appointment as a County Judge.

The resolution to be considered at this meeting appoints Mark Hurlbert as the new Prosecuting Attorney for Breckenridge Municipal Court. His letter of interest and agreement is included for your review.

If approved, this term will begin December 1, 2024, and will be up for reappointment on December 31, 2025.

Mark Hurlbert and staff will be available to answer questions.

Mark Hurlbert
[redacted]

August 13, 2024

Breckenridge Town Council:

I wish to express my interest in the Town Prosecutor position being vacated by Bob Gregory.

I have been a state prosecutor for thirty years, including eighteen years in Summit County. During my time in Summit County, I worked my way up from Deputy District Attorney to being the elected District Attorney for ten years. After my time in Summit County, was the Assistant District Attorney and head of the Cold Case Unit in Arapahoe and Douglas Counties. I currently am a contract prosecutor in the Eleventh Judicial District, which encompasses Chaffee, Custer, Fremont and Park Counties. In my time as a prosecutor, I have handled cases ranging from skiing out of bounds to First Degree Murder. In every case I have handled my concern was always what is right for the victim, the community and even the defendant. A case is successful when there is a just outcome for each of these.

On a personal note, I grew up in Summit County and graduated from Summit High School. I have been a resident of Breckenridge since 2001. My wife and I raised two kids here. I currently sit on the Tree Top Child Advocacy Board and am the Secretary for the Team Summit Board, but have been a part of various volunteer organizations throughout my time in Breckenridge, including the Summit County Advocates.

I look forward to answering any questions you may have.

Sincerely,

Mark Hurlbert

RESOLUTION NO. __

SERIES 2024

A RESOLUTION AUTHORIZING THE MAYOR TO SIGN AN AGREEMENT FOR ATTORNEY SERVICES WITH MARK HURLBERT FOR DECEMBER 1, 2024 THROUGH DECEMBER 31, 2025

WHEREAS, the Town of Breckenridge desires to enter into a Municipal Court Prosecutor agreement with MARK HURLBERT for DECEMBER 1, 2024 through DECEMBER 31, 2025;

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF BRECKENRIDGE, COLORADO:

Section 1. The Municipal Court Prosecutor agreement for December 1, 2024-December 31, 2025, a copy of which is attached hereto as Exhibit "A" and by this reference made a part hereof, is hereby approved in substantially the form attached as Exhibit "A" by the Town Council.

Section 2. The Mayor of the Town of Breckenridge is authorized, empowered and directed in the name of the Town of Breckenridge and on behalf of its Town Council to make, execute and deliver the Municipal Court Prosecutor Agreement in substantially the form attached hereto as Exhibit "A".

Section 3. Minor changes to or amendments of the approved agreement may be made by the Town Manager if the Town Attorney certifies in writing that the proposed changes or amendments do not substantially affect the fee to paid by the Town pursuant to the approved agreement, or the essential elements of the approved agreement.

RESOLUTION ADOPTED AND APPROVED this 22nd day of October, 2024.

ATTEST: TOWN OF BRECKENRIDGE

_____ _____

Helen J. Cospolich, CMC, Town Clerk Kelly Owens, Mayor

APPROVED IN FORM

_____

Town Attorney Date

Exhibit A

MUNICIPAL COURT PROSECUTOR AGREEMENT

This Agreement ("Agreement") is made and entered into this 8th day of October, 2024, by and between the TOWN OF BRECKENRIDGE, a Colorado municipal corporation ("Town") and MARK HURLBERT ("Attorney").

The Town does hereby retain the Attorney to act as the prosecutor in the Town's Municipal Court ("Prosecutor") for the period commencing December 1, 2024 and ending December 31, 2025. The Prosecutor shall perform the services as more fully described in Paragraph 3 of this Agreement.

1. The Prosecutor agrees to perform the duties required of it as Prosecutor in a competent and professional manner.

2. The Prosecutor is retained to, and shall perform, the following duties:

A. Prosecute all matters brought in the Town's Municipal Court ("Municipal Court"), including having Mark Hurlbert, or another competent prosecuting attorney, appear on behalf of the Town in each session of the Municipal Court, which sessions are generally scheduled on the second and fourth Wednesday of each month, with additional sessions scheduled as required by the Municipal Court's schedule.

B. Unless otherwise requested by the Town, represent the Town in any appeals of Municipal Court matters.

C. Advise any Town officer, department head or staff member in matters relating to cases the Prosecutor is handling or in cases pending before the Municipal Court.

D. Attend Town Council or other Town meetings when requested to do so by the Town Council or Town staff.

E. Prosecute disciplinary actions against liquor licensees before the Town of Breckenridge Liquor Licensing Authority.

F. Prosecute disciplinary actions against marijuana licensees before the Town of Breckenridge Marijuana Licensing Authority.

3. As compensation for the services to be provided by the Prosecutor as set forth in Paragraph 3, the Town shall pay the Prosecutor the sum of One Hundred Fifty Dollars ($150.00) per hour for each hour expended by the Prosecutor on matters related to the Municipal Court. Prosecutor shall also be reimbursed for all reasonable and necessary expenses which it may pay or incur on behalf of the Town in connection with Municipal Court matters including, but not limited to, the cost of subpoenas, witness fees and photocopying costs incurred outside of Prosecutor's office, and in the event any of those expense are chargeable to any defendant, defense attorney, or other third party under the

Colorado Municipal Court Rules of Procedure or through common custom, the Prosecutor agrees to charge such amount to such third party, rather than seeking reimbursement for such items from the Town. It will occasionally be necessary and appropriate for the Prosecutor's paralegals or support staff to perform services on certain matters related to the Municipal Court rather than the Prosecutor, which shall be billed at a rate of Eighty Dollars ($80.00) per hour. Computerized legal research services performed for the Town shall be billed to the Town at the same rate paid by the Prosecutor for such services, and the Town shall provide the Prosecutor with remote access to court software. The Prosecutor shall submit to the Town on a monthly basis an itemized billing detailing all services performed for the Town during the preceding month. The Prosecutor's monthly statement for services rendered shall be mailed to the Town on or before the fifth day of each month and shall be paid by the Town not later than the 15th day of each month.

4. The Prosecutor shall not bill the Town for travel time to and from the Municipal Court. In the event that any other travel is required as part of Prosecutor duties, such travel shall be billed at the hourly rate set forth above.

5. The Prosecutor shall at all times maintain professional liability insurance in an amount of not less than $1,000,000.00 per claim/$1,000,000.00 yearly aggregate.

6. The Prosecutor shall not be entitled to paid vacation, health benefits, sick leave or any other benefit paid, given or provided to Town employees.

7. The Prosecutor understands that (i) the Town will not pay or withhold any sum for income tax, unemployment insurance, Social Security or any other withholding pursuant to any law or requirement of any governmental body; (ii) Prosecutor is obligated to pay federal and state tax on any moneys earned pursuant to this Agreement; (iii) Prosecutor is not entitled to workers' compensation benefits from the Town or the Town's workers' compensation insurance carrier; and (iv) Prosecutor is not entitled to unemployment insurance benefits unless unemployment compensation coverage is provided by Prosecutor or some other entity. Prosecutor agrees to indemnify and hold Town harmless from any liability resulting from Prosecutor's failure to pay or withhold state or federal taxes on the compensation paid hereunder.

8. The Prosecutor shall devote so much of the firm's time to the business of the Town as may be required to assure proper representation of the Town, but, subject only to the Colorado Rules of Professional Conduct, particularly Rule 1.7, the Prosecutor shall not be prevented from representing other clients which have business with and against the Town, including, but not limited to, the Department of Community Development, the Planning Commission and the Town Council.

9. The Prosecutor understands and acknowledges that this agreement may be terminated at any time by action of the Town Council, without liability to the Prosecutor

for breach, except liability for compensation due the Prosecutor for services performed prior to the termination, and without the need for either cause for the termination or a hearing.

10. Prosecutor may contract with another qualified attorney to act as a substitute prosecutor in the event that Prosecutor is unavailable to attend any Municipal Court session. The Prosecutor shall pay such substitute prosecutor directly at the hourly rate set forth in this Agreement, and the Town shall reimburse the Prosecutor for such costs.

IN WITNESS WHEREOF, the parties have executed this Agreement the day and year first written above.

ATTEST:

_____
Town Clerk

TOWN OF BRECKENRIDGE

_____
Kelly Owens, Mayor

MARK HURLBERT

_____
By: Mark Hurlbert, Attorney

Memo

To: Breckenridge Town Council Members

From: Town Staff

Date: 10/16/2024 (for the 10/22/2024 worksession)

Subject: Public Projects Update

Asphalt and Concrete Repair

Columbine Hills Construction has completed overlay paving operations for the season. Royal Tiger Road speed humps were re-installed on September 25. Chevron arrows were added to help visibility of the new speed humps on Royal Tiger Road. The speed hump closest to High Point Drive was modified to be less of a rise. Concrete work near Ridge Street and Lincoln and a few other locations will be completed in October.

Schedule updates can be found at www.BreckRoads.com.



Photo of chevrons added to speed hump on Royal Tiger Road.

Project Funding	
2024 CIP	$3,700,000

McCain Access Road

The general contractor, Schofield Excavation, is performing final tasks and clean-up of the site. The road will be opened to the public in October once revegetation work is completed.

Project Funding	
2024 CIP	$9,400,000
2024 Estimated Budget	$4,500,000

Schoonover Deconstruction

The asbestos removal and utility shut-offs have been completed and building demolition began on October 15th. The foundation for the basement will also be removed and backfilled prior to winter. VertSites is working on a reuse and diversion report to show how much material was diverted from the landfill. This report requires final quantities from the demolition to be completed. Materials that were diverted included some furniture, appliances, metals and exterior decking; however, the asbestos contamination limited what building materials could be safely reused or diverted.



Project Funding	
2024 CIP	$350,000
Living Lab budget	$100,000
TOTAL	$450,000

Memo

To: Breckenridge Town Council Members

From: Town Staff

Date: 10/2/2024 (for the 10/8/24 worksession)

Subject: Traffic Calming Requests

Town staff routinely receives correspondence regarding traffic speeds on our roadways and many associated requests for installation of physical barriers, such as speed bumps, to mitigate speeds. Public Works has maintained a Traffic Calming Policy (attached) since the early 2000s that outlines data collection, public outreach, and metrics for actions to respond to public requests on speeding. The Town of Breckenridge Engineering Standards dictate the speed limits for newly constructed roads and our Police Department is responsible for speed limit enforcement. Staff has prepared this memo to review our policies and procedures surrounding traffic calming requests on Floradora Drive.

At build out, Floradora Drive is intended to be a minor collector connecting from Airport Road to Fraction Road through the Block 11 development tract and to serve as a transit route. Per our standards, minor collectors have speed limits between 25-30 mph and roads classified as local roads have speed limits between 15-25 mph.

Speed data was collected on Floradora in April 2023 following resident requests for traffic calming. The data indicated the average speed was 20 mph and the 85th percentile speed was 23 mph. The 85th percentile is the speed at which or below 85% of vehicles were observed to travel at free flow conditions. This metric is widely used in traffic engineering to establish a posted speed limit for a given roadway. The 2023 speed data shows vehicular speeds were not excessive on Floradora Drive during the two-week collection period.

Staff reviewed the speed data collected relative to the residents' concerns and found it reasonable to post a 15 mph speed limit because Floradora Drive is currently serving as a local road and not a minor collector, increase Police enforcement, and utilize variable message boards (VMSs) to further highlight the posted speed limit on Floradora Drive. The raised crosswalk and on-street parking in the vicinity of River Park were traffic calming measures pro-actively included in the original design of this section of Floradora Drive and remain in place.

On September 12, 2024, a resident on Floradora Drive emailed the Council voicing concerns about vehicular speeds on the roadway and requested additional changes including stop signs and speed bumps. Shannon Smith, Town Engineer, and Deric Gress, Assistant Chief of Police, met with the resident on September 27, 2024 to discuss their concerns. At the meeting, staff reviewed our traffic calming policy highlighting why the location and use of speed bumps is restricted on Town roads. Speed bumps impede snow removal and damage equipment and are therefore not to be installed on priority plow routes. Speed bumps are also discouraged on transit routes due to damage and stress on the buses. The methodology for stop-controlled intersections, street art, parking and public education opportunities were also discussed with the resident.

The next steps agreed to at the September meeting include collecting additional speed data and increasing residents' education by working to integrate and unify the HOA outreach between the rental properties and homeowners of Blue 52.

Town of Breckenridge
Public Works

Traffic Calming Policy

Purpose: To create a uniform set of guidelines for traffic calming on Town streets to address traffic concerns raised by customers of the Town. Education, enforcement, and engineering are the keys to an affective solution to traffic concerns. Traffic calming can include but is not limited to the reduction of speed for motorists and increasing safety and/or reduction of traffic accidents at particular locations.

Policy Guidelines

- The following are three methods for addressing traffic calming issues:

  1. Education of the public, including motorists and residents.

  2. Enforcement of the existing traffic regulations and laws.

  3. The use of traffic engineering to modify or physically change the roadway system in order to change the behaviors of motorists.

- All traffic calming issues shall be coordinated between the Breckenridge Police Department, the Engineering Department, the Public Works Department and the appropriate Fire District prior to any final solutions being created or implemented.

- Requests for traffic calming can be initiated by the Director of Public Works, the Town Engineer, the Police Chief, residents, or referred by a member of the Town Council.

- Traffic calming requestors shall be asked to provide in writing the nature of their traffic calming request, including the times and locations that the problem is perceived. This written request shall be provided to the Engineering Department and the Town Manager.

- The Engineering Department shall gather and collect data necessary to determine the nature and severity of the problem. Traffic counts, speed studies, and classification studies will be collected for a minimum period of 48 hours.

- Roads with and without sidewalks and road widths will be treated accordingly. For example: traffic flows, pedestrian crossing and road structure, based on their different characteristics.

Speed Related Traffic Calming Requests Policy

1. 85th Percentile Speed < 5 M.P.H. over posted speed limit

The following apply is the 85th percentile is less than 5 M.P.H. over the posted speed limit.

- The requestor will be given the data and informed that no further measures will be taken.

- The integrity of the data shall be confirmed to determine if some outside element (for example, adverse weather conditions) had an affect on the data prior to the finalization of the outcome.

- If desired by the requestor, the Town, or the neighborhood, another traffic study can be conducted 6 months after the initial data collection.

2. 85th Percentile Speed between 5 M.P.H. and 10 M.P.H. over posted speed limit

- The following apply if the85th percentile speed is between 5 and 10 M.P.H. over the posted speed limit.

- Education and enforcement methods will be used to address the issues.

- Methods for the education and enforcement may include:

  - A review of the existing signage for possible changes.

  - The creation of a traffic safety brochure for distribution by residents or for distribution to a particular neighborhood.

  - Additional or directed patrol by the Police Department.

3. 85th Percentile Speed > 10 M.P.H. over the posted speed limit

The following apply is the 85th percentile speed is greater than 10 M.P.H. over the posted speed limit.

- A combination of education, enforcement, and traffic engineering methods will be used to address the issues.

- Methods for the education and enforcement may include:

  - A review of the existing signage for possible changes.

  - The creation of a traffic safety brochure for distribution by residents or for distribution to a particular neighborhood.

  - Additional or directed patrol by the Police Department.

- The process for installation of engineering devices (traffic calming) is:

  - A public meeting with the neighborhood will be held to discuss the traffic data collected and possible solutions. The meeting should include representatives from the Police Department and the Engineering Department.

  - At the desire of the affected neighborhood(s) a petition for a particular engineering solution shall be circulated. This petition can be made available at the public meeting or to the requestor.

  - Upon completion and return of the petition the results shall be presented to the traffic calming committee. The committee shall have representatives from the Police Department, the Engineering Department, the Fire District, the affected school district, and the Public Works Department.

  - The traffic calming committee will evaluate the proposal for affects to operations and make recommendations for modifications to the proposal to address any adverse impacts to their operations.

  - Upon completion of the traffic calming committee review, the neighborhood shall be notified of the committee review findings.

  - A 6 to 12 month temporary installation (except for speed humps) of any devices will then be held.

  - At the completion of the trial period, a new traffic study will be completed.

  - A public meeting with the neighborhood will then be held to discuss the plan and the data collected before installation of the engineering device.

  - A petition for making the traffic calming permanent shall be circulated throughout the affected neighborhood(s).

- Upon return of the petition a budget sheet will be created and forwarded as a part of the forthcoming year's budget process for funds to complete the permanent solution.

- Removal of traffic calming devices will require a petition of the neighborhood for removal. The devices may also be removed if the traffic calming committee or the Town Engineer determines that the devices pose any undue harm or threat to the public.

For the placement of physical traffic calming changes (i.e. speed humps, curb extensions, or round-a-bouts) the following issues will be considered:

- Emergnecy response routes for the Dire Department and the Police Department. Physical changes should not grossly affect the response time of emergency vehicles on primary response routes, which shall be identified by the affected agencies.

- The placement of such devices shall be designed to limit the amount of on street parking that is eliminated in front of residential dwellings. Any and all attempts shall be made to not eliminate the primary on street parking for residential units. If parking will be lost, the resident(s) directly affected must be amenable to the loss of parking prior to the installation of temporary or permanent traffic calming measures.

- The neighborhood affected by the placement of any traffic calming device shall collect signatures from a minimum of 75% of the residential units, and shall have a minimum of 85% of those signatures in the affirmative for the placement of the traffic calming device selected. Only one vote per residential property shall be considered in the petition process.

- All households immediately adjacent to any proposed traffic calming device shall be in favor of the device.

- The affect of the device on priority one and two snow routes shall be considered in the placement of any physical device. Devices which impede the removal and control of snow and ice (i.e. speed humps) may not be placed on priority one or two snow routes.

- Transit routes shall be considered prior to the placement of any physical device, and not such device shall be placed that will impede transit routes.

- The affect of a physical modification on adjacent streets shall be a part of the decision prior to the placement of any such device. Devices that will divert or redirect traffic to other local streets shall only be considered if the entire area affected is a part of the study and all members of the neighborhood are a part of the petition process.

- Speed humps shall follow the Guidelines for the Design and Application of Speed Humps published by the Institute of Transportation Engineers. Other applicable enforcement guidelines shall also be considered.

Other Traffic Calming Requests

- Other traffic calming requests shall be handled on an as needed basis, and shall be determined by the Town Engineer with input from all affected departments and agencies, and taking into consideration time frames and budget constraints.

Memo

To: Breckenridge Town Council Members

From: Helen Cospolich, Town Clerk

Date: 10/17/2024

Subject: Committee Reports

No committee reports were submitted for this meeting.

Committees*	Representative	Report Status
Summit Stage Advisory Board	Matt Hulsey	No Meeting/Report
Police Advisory Committee	Chief Jim Baird	No Meeting/Report
Recreation Advisory Committee	Molly Boyd	No Meeting/Report
Transit and Parking Advisory Committee	Matt Hulsey	No Meeting/Report
Liquor and Marijuana Licensing Authority	Tara Olson	No Meeting/Report
Breckenridge Social Equity Advisory Commission	Flor Cruz	No Meeting/Report
Communications	Brooke Attebery	No Meeting/Report

***Note:** Reports provided by the Mayor and Council Members are listed in the Council agenda.*

TOWN OF
BRECKENRIDGE

September 30th, 2024

Department of Finance

Executive Summary

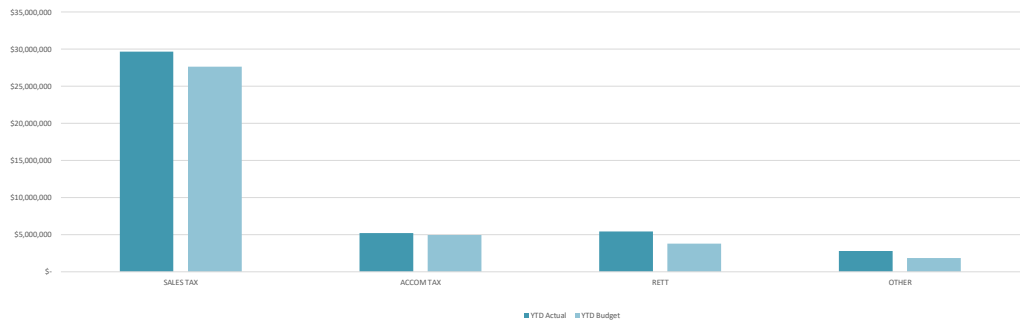
September 30, 2024

This report covers the 9 months of 2024. September is largely reflective of August tax collections.

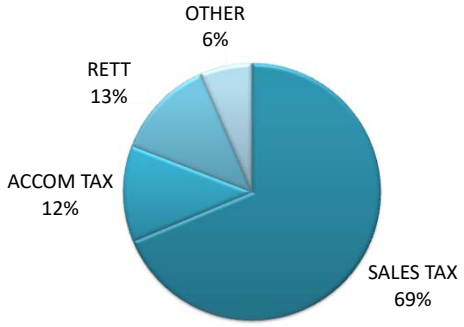
Overall, we are approximately $4.9M above 2024 budgeted revenues in the Excise fund and $1.2M ahead of prior year. Sales tax is currently $2M over YTD budget, and flat in comparsion with prior year. Accommodations tax is ahead $.2M in comparison with YTD budget and $.1M behind of prior year. Real Estate Transfer Tax is ahead $1.6M in comparison with YTD budget and ahead $.6M in comparison with prior year.

See the Tax Basics section of these financial reports for more detail on the sales, accommodations, and real estate transfer taxes.

Excise YTD Actual vs. Budget - by Source



YTD Actual Revenues - Excise



	YTD Actual	YTD Budget	% of Budget	Annual Budget	Prior YTD Actual	Prior Annual Actual
SALES TAX	$ 29,635,559	$ 27,623,000	107%	$ 35,700,000	$ 29,580,365	$ 36,424,495
ACCOMMODATIONS TAX	5,230,194	4,960,000	105%	6,000,000	5,368,233	6,314,016
REAL ESTATE TRANSFER	5,442,280	3,775,000	144%	5,000,000	4,788,179	6,225,510
OTHER*	2,815,411	1,841,330	153%	2,352,953	2,156,328	2,979,403
TOTAL	$ 43,123,445	$ 38,199,330	113%	$ 49,052,953	$ 41,893,105	$ 51,943,424

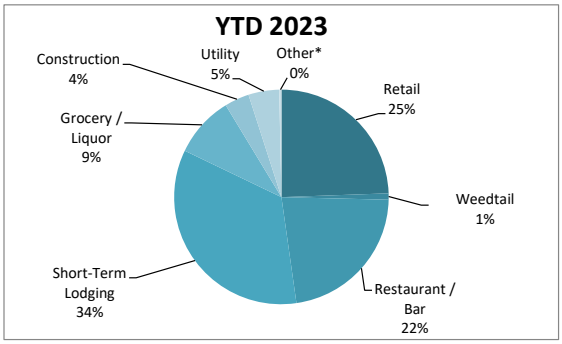
** Other includes Franchise Fees (Telephone, Public Service and Cable), Cigarette Tax, and Investment Income*

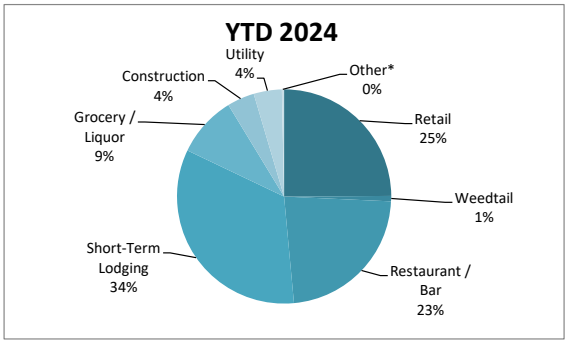
The Tax Basics: August 2024

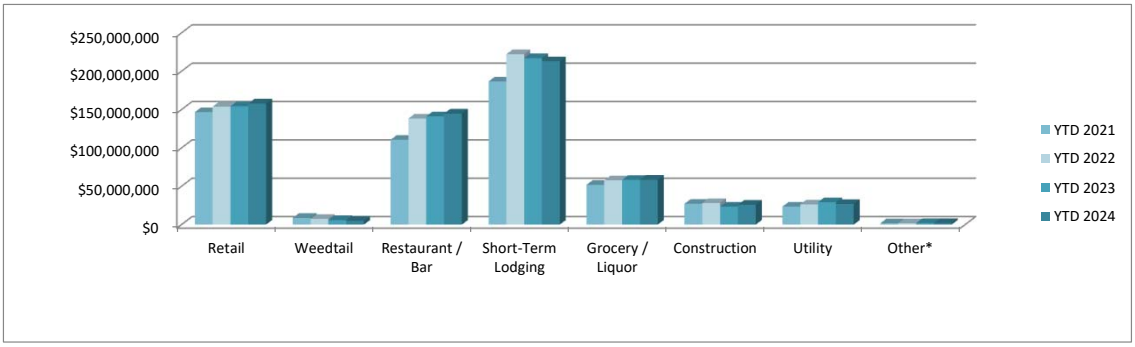
Net Taxable Sales by Industry-YTD

Description	YTD 2021	YTD 2022	YTD 2023	2023 % of Total	YTD 2024	2023/2024 $ Change	2023/2024 % Change	2024 % of Total
Retail	$146,692,135	$153,892,270	$154,314,600	24.44%	$157,897,679	$3,583,079	2.32%	24.90%
Weedtail	$8,747,188	$7,584,949	$5,928,194	0.94%	$5,048,260	($879,934)	-14.84%	0.80%
Restaurant / Bar	$110,714,252	$138,377,199	$141,127,976	22.35%	$144,780,866	$3,652,890	2.59%	22.83%
Short-Term Lodging	$186,672,516	$222,191,691	$217,051,903	34.38%	$212,846,716	($4,205,187)	-1.94%	33.56%
Grocery / Liquor	$51,901,234	$57,732,061	$58,284,118	9.23%	$58,466,786	$182,668	0.31%	9.22%
Construction	$27,138,830	$28,034,839	$23,374,572	3.70%	$25,929,758	$2,555,185	10.93%	4.09%
Utility	$23,424,122	$26,419,656	$29,265,542	4.64%	$27,010,554	($2,254,987)	-7.71%	4.26%
Other*	$1,796,911	$1,731,450	$1,983,686	0.31%	$2,172,446	$188,761	9.52%	0.34%
Total	$557,087,189	$635,964,116	$631,330,591	100.00%	$634,153,066	$2,822,475	0.45%	100.00%

** Other includes activities in Automobiles and Undefined Sales.*







New Items of Note:

- August YTD net taxable sales are currently ahead of YTD August 2023 by .45%.
- For August YTD 2024, there were increases in Restaurant/Bar (2.59%), Construction (11.83%), Grocery/Liquor (.31%) and in Retail (2.32%), and a decline in Weedtail (-14.84%), Short-Term Lodging (-1.94%), and Utilities (-7.71%), compared to August YTD 2023.

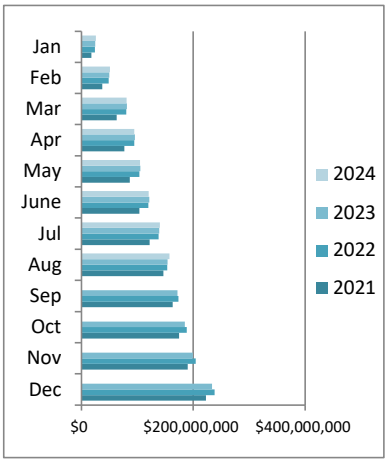
Notes:

- Short Term Lodging taxes are generally remitted based on reservation date.
- Taxes collected from the customer by the vendor are remitted to the Town on the 20th of the following month.
- Quarterly taxes are reported in the last month of the period. For example, taxes collected in the first quarter of the year (January – March), are included on the report for the period of March.
- Net Taxable Sales are continually updated as late tax returns are submitted to the Town of Breckenridge. Therefore, you may notice slight changes in prior months, in addition to the reporting for the current month.
- "Other" sales relate to returns that have yet to be classified. Much of this category will be reclassified to other sectors as more information becomes available.

Net Taxable Sales by Sector-Town of Breckenridge Tax Base



Total Net Taxable Sales					
	2021	2022	2023	2024	% change from PY
Jan	$79,027,402	$113,608,812	$115,043,406	$115,269,276	0.20%
Feb	$79,746,002	$111,339,364	$113,875,786	$113,210,056	-0.58%
Mar	$100,241,682	$125,732,322	$122,821,395	$121,312,315	-1.23%
Apr	$51,103,750	$56,513,132	$53,629,794	$49,645,678	-7.43%
May	$35,695,612	$34,486,488	$32,489,533	$35,761,016	10.07%
Jun	$58,742,627	$56,245,487	$54,770,493	$55,138,508	0.67%
Jul	$77,843,979	$73,092,507	$75,058,760	$76,081,134	1.36%
Aug	$74,686,135	$64,946,003	$63,641,424	$67,735,082	6.43%
Sep	$60,909,734	$63,907,700	$62,249,593	$0	n/a
Oct	$48,335,563	$51,440,220	$55,284,726	$0	n/a
Nov	$55,558,313	$53,843,451	$55,294,564	$0	n/a
Dec	$124,998,328	$131,745,935	$123,694,492	$0	n/a
YTD	**$557,087,189**	**$635,964,116**	**$631,330,591**	**$634,153,066**	0.45%
Total	**$846,889,127**	**$936,901,422**	**$927,853,965**	**$634,153,066**	-31.65%



Retail					
	2021	2022	2023	2024	% change
Jan	$18,305,690	$24,262,683	$25,137,254	$26,364,578	4.88%
Feb	$19,249,790	$24,766,698	$25,031,805	$24,738,504	-1.17%
Mar	$25,917,875	$31,218,665	$31,698,117	$29,767,740	-6.09%
Apr	$13,502,132	$14,384,726	$14,291,358	$13,878,662	-2.89%
May	$9,956,649	$9,126,892	$9,248,271	$10,375,448	12.19%
Jun	$17,003,650	$16,274,132	$16,060,035	$15,543,716	-3.21%
Jul	$18,186,551	$18,039,952	$17,793,312	$20,082,164	12.86%
Aug	$24,569,798	$15,818,522	$15,054,448	$17,146,869	13.90%
Sep	$16,716,402	$19,889,419	$17,997,840	$0	n/a
Oct	$11,743,423	$15,028,723	$12,971,848	$0	n/a
Nov	$15,456,281	$15,587,637	$14,390,624	$0	n/a
Dec	$32,350,209	$33,961,452	$34,147,349	$0	n/a
YTD	**$146,692,135**	**$153,892,270**	**$154,314,600**	**$157,897,679**	**2.32%**
Total	**$222,958,449**	**$238,359,502**	**$233,822,261**	**$157,897,679**	-32.47%



Weedtail					
	2021	2022	2023	2024	% change
Jan	$1,478,465	$1,390,691	$1,085,499	$835,116	-23.07%
Feb	$1,294,638	$1,290,570	$1,071,374	$866,966	-19.08%
Mar	$1,441,196	$1,310,491	$1,021,416	$854,323	-16.36%
Apr	$942,276	$732,968	$577,496	$490,607	-15.05%
May	$695,750	$499,512	$382,445	$339,210	-11.30%
Jun	$841,867	$670,484	$513,462	$467,638	-8.92%
Jul	$1,116,858	$912,870	$697,911	$629,419	-9.81%
Aug	$936,140	$777,363	$578,590	$564,981	-2.35%
Sep	$802,336	$611,456	$463,014	$0	n/a
Oct	$665,889	$529,983	$413,804	$0	n/a
Nov	$737,780	$581,583	$447,069	$0	n/a
Dec	$1,195,620	$1,014,636	$785,178	$0	n/a
YTD	**$8,747,188**	**$7,584,949**	**$5,928,194**	**$5,048,260**	**-14.84%**
Total	**$12,148,814**	**$10,322,606**	**$8,037,258**	**$5,048,260**	-37.19%



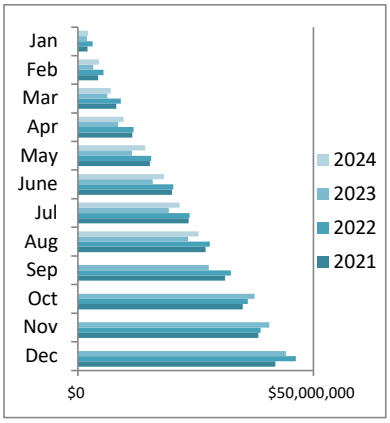
Restaurant / Bar					
	2021	2022	2023	2024	% change
Jan	$14,372,467	$23,591,432	$25,009,257	$25,043,148	0.14%
Feb	$15,293,976	$24,974,867	$25,965,915	$26,685,856	2.77%
Mar	$18,001,752	$26,280,138	$25,821,441	$27,277,718	5.64%
Apr	$10,082,518	$12,415,528	$12,209,139	$10,610,820	-13.09%
May	$6,065,196	$5,669,343	$5,883,754	$5,797,873	-1.46%
Jun	$12,074,689	$11,796,384	$11,309,552	$12,328,880	9.01%
Jul	$19,085,898	$18,692,700	$19,294,325	$19,761,738	2.42%
Aug	$15,737,756	$14,956,807	$15,634,593	$17,274,834	10.49%
Sep	$12,545,273	$12,668,238	$13,197,620	$0	n/a
Oct	$9,073,163	$9,309,000	$9,879,709	$0	n/a
Nov	$9,429,392	$9,038,337	$9,285,260	$0	n/a
Dec	$20,911,542	$24,150,159	$23,305,569	$0	n/a
YTD	**$110,714,252**	**$138,377,199**	**$141,127,976**	**$144,780,866**	**2.59%**
Total	**$162,673,623**	**$193,542,933**	**$196,796,134**	**$144,780,866**	-26.43%



Short-Term Lodging					
	2021	2022	2023	2024	% change
Jan	$31,756,647	$48,613,697	$47,461,191	$45,947,762	-3.19%
Feb	$30,597,409	$45,169,344	$45,736,673	$45,182,230	-1.21%
Mar	$38,833,139	$49,665,680	$47,143,257	$47,172,582	0.06%
Apr	$14,789,371	$15,604,892	$14,582,565	$12,979,085	-11.00%
May	$8,839,587	$7,736,666	$6,909,765	$7,558,600	9.39%
Jun	$16,112,111	$14,461,872	$13,811,321	$14,243,061	3.13%
Jul	$25,496,173	$21,720,310	$23,247,770	$21,532,471	-7.38%
Aug	$20,248,079	$19,219,232	$18,159,361	$18,230,925	0.39%
Sep	$17,984,544	$17,238,667	$16,972,505	$0	n/a
Oct	$16,267,787	$15,303,928	$14,660,010	$0	n/a
Nov	$19,659,292	$18,013,772	$18,661,078	$0	n/a
Dec	$50,715,125	$46,904,200	$43,986,908	$0	n/a
YTD	**$186,672,516**	**$222,191,691**	**$217,051,903**	**$212,846,716**	**-1.94%**
Total	**$291,299,264**	**$319,652,259**	**$311,332,404**	**$212,846,716**	-31.63%



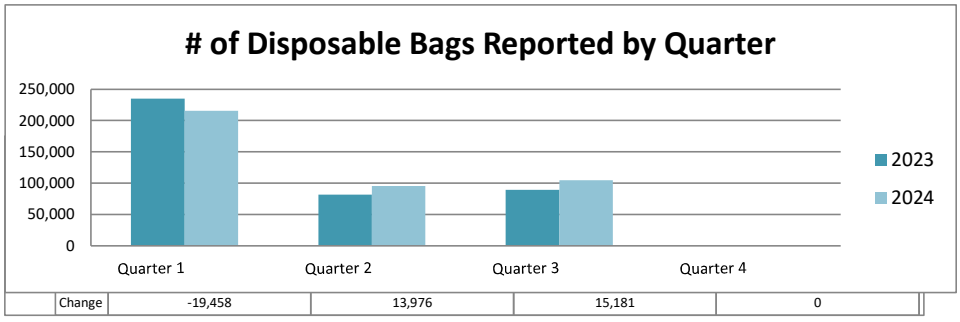
Grocery / Liquor					
	2021	2022	2023	2024	% change
Jan	$7,287,839	$8,170,578	$8,997,217	$10,314,078	14.64%
Feb	$7,698,418	$8,753,193	$9,587,315	$8,834,611	-7.85%
Mar	$7,875,044	$9,019,659	$9,151,128	$9,118,563	-0.36%
Apr	$5,116,542	$6,998,996	$5,851,774	$5,078,187	-13.22%
May	$3,756,571	$4,744,379	$4,092,212	$4,027,368	-1.58%
Jun	$5,487,526	$5,436,849	$5,335,000	$5,742,402	7.64%
Jul	$7,596,984	$7,431,072	$7,828,316	$7,939,664	1.42%
Aug	$7,082,310	$7,177,335	$7,441,155	$7,411,914	-0.39%
Sep	$5,595,731	$5,816,776	$5,964,152	$0	n/a
Oct	$4,452,681	$4,953,494	$5,140,210	$0	n/a
Nov	$4,209,254	$4,692,648	$6,579,348	$0	n/a
Dec	$12,158,623	$12,887,729	$13,094,821	$0	n/a
YTD	**$51,901,234**	**$57,732,061**	**$58,284,118**	**$58,466,786**	**0.31%**
Total	**$78,317,524**	**$86,082,707**	**$89,062,650**	**$58,466,786**	-34.35%

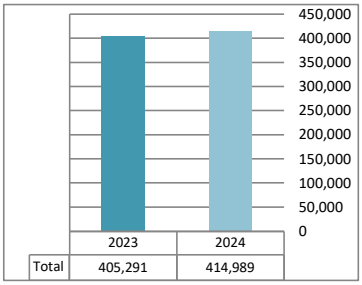


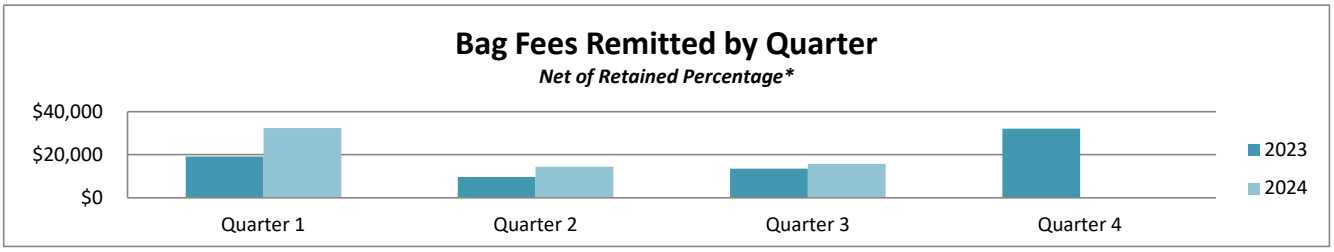
Construction					
	2021	2022	2023	2024	% change
Jan	$2,092,188	$3,154,550	$1,938,465	$2,224,327	14.75%
Feb	$2,206,727	$2,342,215	$1,362,174	$2,270,874	66.71%
Mar	$3,902,586	$3,640,672	$3,009,560	$2,501,518	-16.88%
Apr	$3,348,850	$2,708,904	$2,254,746	$2,761,140	22.46%
May	$3,764,093	$3,760,228	$2,944,308	$4,560,248	54.88%
Jun	$4,716,677	$4,653,957	$4,383,451	$3,996,441	-8.83%
Jul	$3,478,732	$3,495,198	$3,452,440	$3,318,913	-3.87%
Aug	$3,628,978	$4,279,115	$4,029,428	$4,296,296	6.62%
Sep	$4,120,325	$4,470,842	$4,439,649	$0	n/a
Oct	$3,755,576	$3,622,360	$9,721,777	$0	n/a
Nov	$3,322,188	$2,699,544	$3,100,448	$0	n/a
Dec	$3,608,688	$7,480,999	$3,562,642	$0	n/a
YTD	**$27,138,830**	**$28,034,839**	**$23,374,572**	**$25,929,758**	**10.93%**
Total	**$41,945,607**	**$46,308,584**	**$44,199,088**	**$25,929,758**	-41.33%

Disposable Bag Fees

The Town adopted an ordinance April 9, 2013 (effective October 15, 2013) to discourage the use of disposable bags, achieving a goal of the SustainableBreck Plan. The $.10 fee applies to most plastic and paper bags given out at retail and grocery stores in Breckenridge. The program is intended to encourage the use of reusable bags and discourage the use of disposable bags, thereby furthering the Town's sustainability efforts. Revenues from the fee are used to provide public information about the program and promote the use of reusable bags.

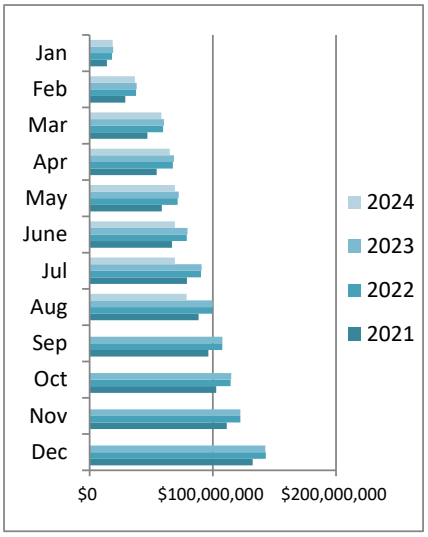




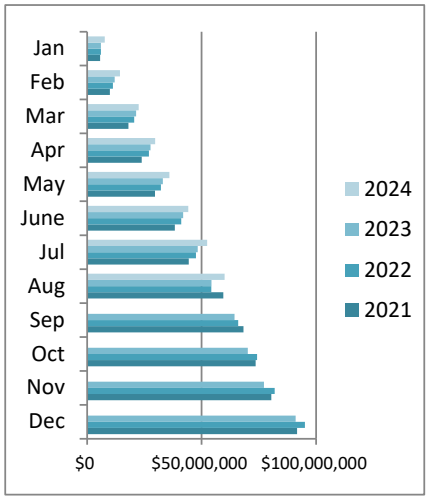


**As of May 4th 2023 a change has taken into effect and retailers are permitted to retain 40% of the fee (up to a maximum of $1000/month through October 31, 2014; changing to a maximum of $100/month beginning November 1, 2014) in order to offset expenses incurred related to the program. The retained percent may be used by the retail store to provide educational information to customers; provide required signage; train staff; alter infrastructure; fee administration; develop/display informational signage; encourage the use of reusable bags or promote recycling of disposable bags; and improve infrastructure to increase disposable bag recycling.Filing changed to quarterly as of May 2023.*

The Tax Basics: Retail Sales Sector Analysis



Retail: In-Town					
	2021	2022	2023	2024	% change from PY
Jan	$14,061,714	$18,194,406	$19,116,099	$18,697,085	-2.19%
Feb	$14,959,540	$19,518,248	$19,051,762	$18,084,682	-5.08%
Mar	$17,802,910	$21,840,435	$22,237,618	$21,553,794	-3.08%
Apr	$7,646,149	$8,009,146	$8,044,624	$6,703,067	-16.68%
May	$4,158,557	$3,831,529	$3,871,524	$4,142,350	7.00%
Jun	$8,269,058	$7,375,440	$7,118,941	$7,311,332	2.70%
Jul	$12,106,548	$11,579,232	$11,431,497	$11,828,062	3.47%
Aug	$9,468,381	$9,120,396	$8,988,954	$9,545,335	6.19%
Sep	$7,824,858	$8,120,442	$7,950,090	$0	n/a
Oct	$6,412,309	$6,760,223	$7,160,534	$0	n/a
Nov	$8,579,644	$7,946,225	$7,352,388	$0	n/a
Dec	$21,077,280	$20,697,427	$20,283,670	$0	n/a
YTD	**$88,472,856**	**$99,468,832**	**$99,861,019**	**$97,865,706**	**-2.00%**
Total	**$132,366,947**	**$142,993,148**	**$142,607,700**	**$97,865,706**	



Retail: Out-of-Town					
	2021	2022	2023	2024	% change
Jan	$5,695,992	$6,037,634	$6,021,155	$7,667,493	27.34%
Feb	$4,262,142	$5,248,450	$5,980,044	$6,653,706	11.27%
Mar	$8,076,274	$9,292,273	$9,411,836	$8,213,698	-12.73%
Apr	$5,827,299	$6,375,580	$6,246,733	$7,175,595	14.87%
May	$5,772,824	$5,258,119	$5,376,747	$6,233,079	15.93%
Jun	$8,695,841	$8,856,639	$8,892,574	$8,232,384	-7.42%
Jul	$6,050,089	$6,460,720	$6,328,326	$8,254,102	30.43%
Aug	$15,076,076	$6,698,126	$6,065,494	$7,601,534	25.32%
Sep	$8,844,136	$11,726,139	$10,047,750	$0	n/a
Oct	$5,302,670	$8,268,500	$5,811,314	$0	n/a
Nov	$6,850,536	$7,641,412	$7,038,237	$0	n/a
Dec	$11,234,696	$13,217,248	$13,863,679	$0	n/a
YTD	**$59,456,538**	**$54,227,541**	**$54,322,909**	**$60,031,590**	**10.51%**
Total	**$91,688,576**	**$95,080,841**	**$91,083,889**	**$60,031,590**	



New Items of Note:

● In-Town Retail sales comprise businesses that are in Town limits, the sector had an overall increase of 6.19% in July 2024 as compared to 2023. The Out-of-Town Retail Sales had a overall increase in sales of 25.32% for July 2024 compared to 2023.

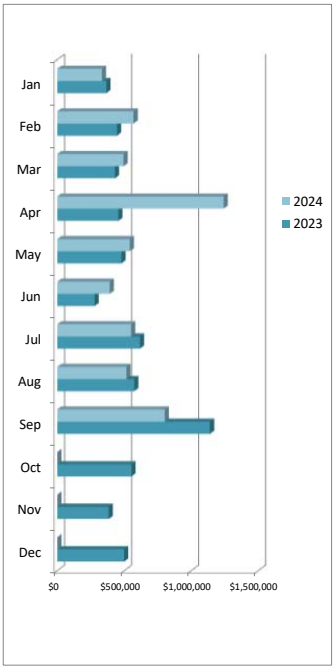
Real Estate Transfer Tax

New Items of Note:

- Revenue September is ahead $1.6M to budget and ahead $.6M to prior year.
- Single Family sales account for the majority of the sales (38.67%), with condominium sales in the second position of highest sales (22.39%) subject to the tax. Timeshare sales are behind YTD by (-3.70%).

Continuing Items of Note:

- 2024 Real Estate Transfer Tax budget is based upon a 5 year historical budget phasing.



Total RETT

	2022	2023	2024	% change	2024 budget	+/- Budget
Jan	$328,719	$366,761	$334,088	-8.91%	$300,000	$34,088
Feb	$512,843	$445,546	$569,686	27.86%	$400,000	$169,686
Mar	$551,693	$431,380	$495,625	14.89%	$400,000	$95,625
Apr	$627,842	$456,127	$1,240,904	172.05%	$425,000	$815,904
May	$851,657	$478,584	$540,842	13.01%	$425,000	$115,842
Jun	$495,925	$278,784	$392,088	40.64%	$275,000	$117,088
Jul	$765,641	$617,133	$550,835	-10.74%	$450,000	$100,835
Aug	$484,573	$574,378	$515,499	-10.25%	$550,000	-$34,501
Sep	$742,908	$1,139,485	$802,713	-29.55%	$550,000	$252,713
Oct	$732,723	$553,836	$0	n/a	$525,000	n/a
Nov	$384,336	$384,307	$0	n/a	$300,000	n/a
Dec	$393,620	$499,188	$0	n/a	$400,000	n/a
YTD	$4,618,893	$3,648,693	$5,442,280	49.16%	$5,000,000	$1,667,280
Total	$6,872,481	$6,225,510	$5,442,280		$5,000,000	



by Category

Description	2023 YTD	2024 YTD	$ change	% change	% of Total
Commercial	$ 539,800	$ 238,260	$ (301,540)	-55.86%	4.38%
Condominium	$ 1,115,258	$ 1,218,783	$ 103,525	9.28%	22.39%
Timeshare	$ 1,208,233	$ 1,163,486	$ (44,747)	-3.70%	21.38%
Single Family	$ 1,356,915	$ 2,104,718	$ 747,803	55.11%	38.67%
Townhome	$ 459,624	$ 401,667	$ (57,957)	-12.61%	7.38%
Vacant Land	$ 108,349	$ 315,365	$ 207,017	191.07%	5.79%
Total	$ 4,788,179	$ 5,442,280	$ 654,101	13.66%	100.00%



September 30, 2024

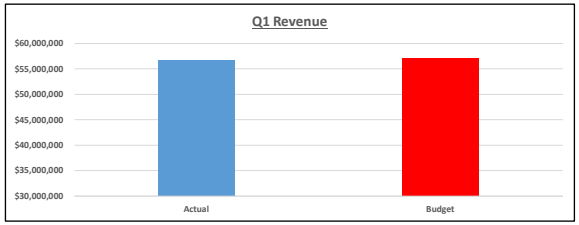
Financial Statement

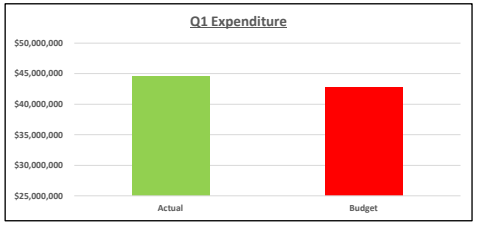
Town of Breckenridge
September 2024 Financial Review

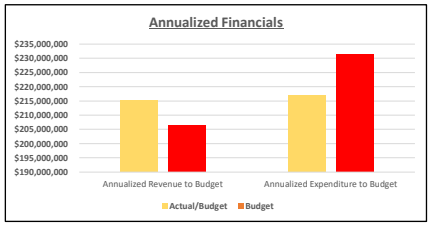
Budget Year Ending: 12/31/2024

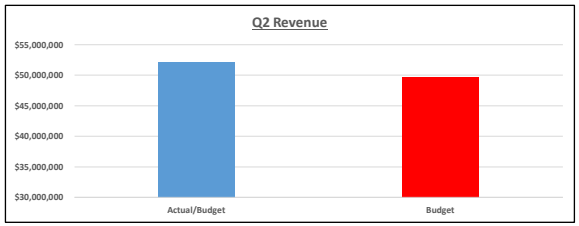
Current Month Ending: 9/30/2024

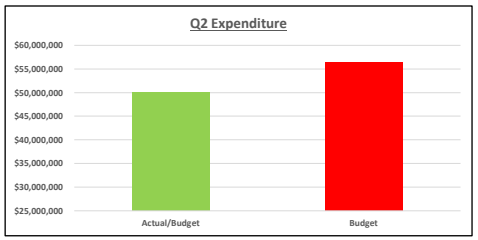
	Q1			Q2			Q3			Q4			FY2024		
	Actual/Budget	Budget	Variance	Actual/Budget	Budget	Variance	Actual/Budget	Budget	Variance	Actual/Budget	Budget	Variance	Actual/Budget	Budget	Variance
Beg. Fund Balance															
Revenue	$ 56,691,208	$ 57,146,987	$ (455,779)	$ 52,116,844	$ 49,701,207	$ 2,415,637	$ 60,776,801	$ 53,833,527	$ 6,943,274	$ 45,738,615	$ 45,738,615	$ -	$ 215,323,468	$ 206,420,336	$ 8,903,132
Expenditure	$ (44,614,653)	$ (42,731,604)	$ (1,883,050)	$ (50,092,537)	$ (56,448,191)	$ 6,355,655	$ (66,726,717)	$ (76,735,473)	$ 10,008,756	$ (55,516,026)	$ (55,516,026)	$ -	$ (216,949,933)	$ (231,431,294)	$ 14,481,361
Net Income	$ 12,076,554	$ 14,415,383	$ (2,338,829)	$ 2,024,308	$ (6,746,984)	$ 8,771,292	$ (5,949,916)	$ (22,901,946)	$ 16,952,030	$ (9,777,411)	$ (9,777,411)	$ -	$ (1,626,465)	$ (25,010,958)	$ 23,384,493
End. Fund Balance															

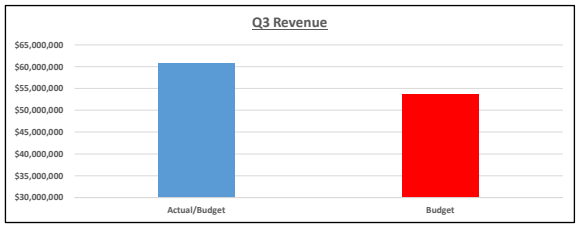


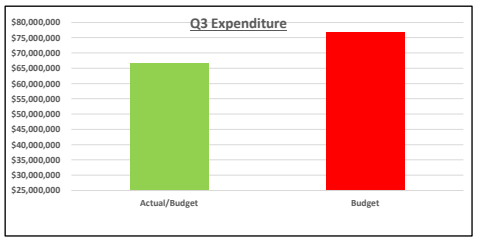












YTD comments

Revenue

- CWCB/FEMA	$ (2,497,873)	Reversal of accrued 2023 revenue (payment delayed but will be received)
- Investment Income	$ 3,516,158	Favourable to budget
- RETT	$ 1,667,280	
- Stop Loss	$ 355,449	
- Taxes	$ 2,169,332	Budget phasing for sales tax and accommodation tax
- Taxes	$ 675,756	Budget phasing for lift ticket tax
- Water Rent	$ 1,164,016	2024 Rate increase
- Transfer	$ 500,000	Transfer from Sustainability to Capital $500K Temp E-Delivery structure
- Transfer	$ 280,000	Transfer from IT to Parking $280K Parking meters
- Transfer	$ 366,943	Transfer from Capital to Facilities $366K EV Efficiency
	$ 8,197,061	

Expenditure

- Charges for Services	$ (3,615,828)	Housing phasing for Comm Invest (Stables) $2.4M, Housing Helps $1.56M
- Charges for Services	$ 3,319,496	Timing
- Minor Capital	$ 15,817,968	Capital projects timing
- Personnel	$ 339,596	Vacancy and Non impacting annualized merit increase
- Debt Service	$ 601,406	Phasing Timing
- Grants	$ (488,073)	Timing
- Transfer	$ (500,000)	Transfer to Capital $500k Temp E-Delivery structure
- Transfer	$ (280,000)	Transfer from IT to Parking $280K Parking meters
- Transfer	$ (366,943)	Transfer from Capital to Facilities $366K EV Efficiency
	$ 14,827,622	

SEPTEMBER
ALL FUNDS
REVENUE AND EXPENDITURE SUMMARY
INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	BUDGET FY24	YTD ACTUAL FY24 YTD	YTD BUDGET FY24 YTD	YTD ACTUAL vs BUDGET FY24 YTD	VARIANCE EXPLANATION
FUND BALANCE, JANUARY 1, 2024	**$ 254,857,536**	**$ 254,857,536**	**$ 254,857,536**		
REVENUE SUMMARY					
GENERAL GOVERNMENT (GF)	$ 142,000	$ 35,160	$ 105,469	$ (70,309)	
EXECUTIVE MANAGEMENT (GF)	$ 1,416,230	$ 1,137,850	$ 1,078,610	$ 59,240	
MISCELLANEOUS (GF)	$ 25,816,447	$ 20,894,766	$ 20,597,542	$ 297,224	
FINANCE (GF)	$ 12,000	$ 14,014	$ 12,000	$ 2,014	
PUBLIC SAFETY (GF)	$ 48,400	$ 115,439	$ 19,780	$ 95,659	
COMMUNITY DEVELOPMENT (GF)	$ 1,111,493	$ 1,263,127	$ 1,018,184	$ 244,943	FAVORABLE: PERMIT & PLAN FEES
PUBLIC WORKS (GF)	$ 823,923	$ 798,098	$ 701,569	$ 96,529	
RECREATION (GF)	$ 4,509,277	$ 3,717,992	$ 3,438,472	$ 279,520	
UTILITY FUND	$ 10,204,055	$ 7,232,257	$ 7,816,560	$ (584,303)	UNFAVORABLE $2.5M ACCRUED REIMBURSEMENT. FAVORABLE $1.06M WATER RENTS, $97K PIFS
CAPITAL FUND	$ 22,842,297	$ 17,574,243	$ 16,941,439	$ 632,804	$500K TRANSFER FROM SUSTAINABLITY FUND E-DELIVERY STRUCTURE. UNFAVORABLE: $141K COST SHARING
MARKETING FUND	$ 5,475,750	$ 4,720,773	$ 4,198,401	$ 522,372	FAVORABLE: SALES & ACCOMMODATION TAX
GOLF COURSE FUND	$ 4,374,604	$ 4,763,522	$ 4,293,775	$ 469,747	FAVORABLE: GREENS FEES, PRO SHOP
EXCISE TAX FUND	$ 49,052,953	$ 43,123,445	$ 38,199,330	$ 4,924,115	PHASING: RETT & SALES TAX
HOUSING FUND	$ 32,818,016	$ 23,258,166	$ 24,817,362	$ (1,559,196)	FAVORABLE/BUDGET MISS: $100K CORUM, $242K COST SHARING. UNFAVORABLE: $442K GRANT, $200K HOUSING HELPS, $141K JUSTICE CENTER, $249K RENTAL INCOME, $1.3M SALES TAX
OPEN SPACE ACQUISITION FUND	$ 4,017,339	$ 4,312,572	$ 3,121,941	$ 1,190,631	FAVORABLE: SALES TAX
CONSERVATION TRUST FUND	$ 55,437	$ 46,361	$ 41,574	$ 4,787	
GARAGE SERVICES FUND	$ 7,164,106	$ 4,642,497	$ 4,207,385	$ 435,112	
INFORMATION TECHNOLOGY FUND	$ 2,032,700	$ 1,554,058	$ 1,524,465	$ 29,593	
FACILITIES MAINTENANCE FUND	$ 1,233,184	$ 1,374,635	$ 924,831	$ 449,804	$366K TRANSFER FROM CAPITAL
SPECIAL PROJECTS FUND	$ 3,607,102	$ 2,715,911	$ 2,705,220	$ 10,691	
MARIJUANA FUND	$ 646,088	$ 370,411	$ 469,066	$ (98,655)	UNFAVORABLE: MARIJUANA TAX
CEMETERY FUND	$ 20,536	$ 31,873	$ 11,530	$ 20,343	
CHILD CARE FUND	$ 1,819,839	$ 1,472,668	$ 1,364,859	$ 107,809	
PARKING & TRANSPORTATION FUND	$ 11,605,228	$ 10,759,158	$ 9,729,277	$ 1,029,881	FAVORABLE: $675K LIFT TICKET, TRANSIT AND PARKING PROGRAM - COULD BE PHASING. $280K TRANSFER FROM IT, PARKING METERS
HEALTH BENEFITS FUND	$ 5,286,252	$ 4,286,051	$ 3,958,329	$ 327,722	FAVORABLE: STOP LOSS/RX REBATE
SUSTAINABILITY FUND	$ 3,028,552	$ 2,312,771	$ 2,187,880	$ 124,891	
ACCOMMODATION UNIT COMPLIANCE FUND	$ 7,256,528	$ 7,057,033	$ 7,196,871	$ (139,838)	ACCOM REGULATORY FEE ON PAR FOR PROJECTED BUGET OF $7.1m
TOTAL REVENUES	**$ 206,420,336**	**$ 169,584,853**	**$ 160,681,721**	**$ 8,903,132**	
EXPENDITURES BY CATEGORY					
PERSONNEL	$ 36,776,086	$ 27,448,815	$ 27,597,441	$ 148,627	
MATERIALS & SUPPLIES	$ 5,211,159	$ 3,988,057	$ 3,892,185	$ (95,872)	
CHARGES FOR SERVICES	$ 43,018,073	$ 32,947,382	$ 32,651,050	$ (296,332)	
MINOR CAPITAL	$ 52,494,061	$ 27,824,777	$ 43,642,745	$ 15,817,968	
FIXED CHARGES	$ 1,040,558	$ 1,058,104	$ 1,007,708	$ (50,396)	
DEBT SERVICES	$ 7,127,791	$ 2,018,983	$ 2,620,390	$ 601,407	
GRANTS/CONTINGENCIES	$ 4,059,629	$ 3,694,613	$ 3,206,540	$ (488,073)	
ALLOCATION	$ 7,819,516	$ 5,864,637	$ 5,864,391	$ (246)	
TRANSFERS	$ 73,884,421	$ 56,588,539	$ 55,432,818	$ (1,155,721)	
TOTAL EXPENDITURES BY CATEGORY	**$ 231,431,294**	**$ 161,433,907**	**$ 175,915,268**	**$ 14,481,361**	
EXPENDITURES BY PROGRAM					
GENERAL GOVERNMENT (GF)	$ 1,034,465	$ 674,966	$ 780,586	$ 105,620	
EXECUTIVE MANAGEMENT (GF)	$ 4,149,391	$ 3,096,779	$ 3,267,572	$ 170,793	
MISCELLANEOUS (GF)	$ 1,659,636	$ 1,165,739	$ 1,179,111	$ 13,372	
FINANCE (GF)	$ 1,400,423	$ 1,062,890	$ 1,095,110	$ 32,220	
PUBLIC SAFETY (GF)	$ 5,058,431	$ 4,072,820	$ 3,923,882	$ (148,938)	UNFAVORABLE: $144K SALARY
COMMUNITY DEVELOPMENT (GF)	$ 2,226,747	$ 1,599,827	$ 1,713,534	$ 113,708	
PUBLIC WORKS (GF)	$ 11,039,917	$ 7,697,623	$ 8,526,498	$ 828,875	FAVORABLE: $760K CHARGES FOR SERVICES
RECREATION (GF)	$ 8,633,081	$ 6,197,306	$ 6,713,322	$ 516,016	FAVORABLE: $440K CHARGES FOR SERVICES
UTILITY FUND	$ 8,264,135	$ 3,118,185	$ 6,981,561	$ 3,863,376	FAVORABLE: $394K ARCHITECT, $200K R&M. UNFAVORABLE: $53K CHEMICALS, $30K OPERATING SUPPLIES
CAPITAL FUND	$ 30,967,107	$ 16,170,123	$ 26,967,781	$ 10,797,658	$366K TRANSFER TO FACILITIES. FAVORABLE: $11.2M MINOR CAP
MARKETING FUND	$ 5,701,184	$ 4,433,545	$ 4,285,335	$ (148,210)	UNFAVORABLE: $200K BTO
GOLF COURSE FUND	$ 3,936,347	$ 2,673,296	$ 2,746,099	$ 72,802	UNFAVORABLE: $56K SALARY
EXCISE TAX FUND	$ 61,983,795	$ 46,179,860	$ 46,147,020	$ (32,840)	
HOUSING FUND	$ 28,744,643	$ 23,122,225	$ 20,395,795	$ (2,726,430)	UNFAVORABLE: $58K SALARY, $88K R&M, $31K ELECTRIC, $257K CONTRACTED SERVICES, $2.4M COMMUNITY INVESTMENT, $1.18M HOUSING HELPS
OPEN SPACE ACQUISITION FUND	$ 9,283,354	$ 7,220,366	$ 8,407,142	$ 1,186,776	UNFAVORABLE: $160K CONTRACTED SERVICES. FAVOURABLE: $1.2M MINOR CAP
CONSERVATION TRUST FUND	$ 55,000	$ 41,252	$ 41,247	$ (5)	
GARAGE SERVICES FUND	$ 7,303,924	$ 3,851,644	$ 4,037,771	$ 186,127	MINOR CAP PHASING
INFORMATION TECHNOLOGY FUND	$ 2,058,816	$ 1,643,816	$ 1,439,768	$ (204,047)	$280K TRANSFER TO P&T, PARKING METERS
FACILITIES MAINTENANCE FUND	$ 1,018,466	$ 775,476	$ 522,825	$ (252,651)	MINOR CAP: ICE RINK CHILLING PLANT
SPECIAL PROJECTS FUND	$ 3,668,209	$ 3,479,390	$ 2,933,656	$ (545,734)	PHASING: BRECK CREATE
MARIJUANA FUND	$ 672,361	$ 530,940	$ 514,959	$ (15,981)	
CEMETERY FUND	$ 28,600	$ 13,098	$ 26,800	$ 13,702	
CHILD CARE FUND	$ 1,645,848	$ 821,793	$ 1,536,538	$ 714,746	FAVORABLE: $826K MINOR CAP. UNFAVORBLE: $125K EARLY CHILDHOOD OPTIONS
PARKING & TRANSPORTATION FUND	$ 15,594,128	$ 10,533,570	$ 10,923,272	$ 389,701	FAVORABLE: $532K-ELECTRIC, R&M, CONTRACTED SERVICES, GONDOLA MAIN EXPENSE. UNFAVORABLE: $146K-BANK CHARGES, COST SHARING
HEALTH BENEFITS FUND	$ 5,200,000	$ 3,484,199	$ 3,174,948	$ (309,251)	UNFAVORABLE: VARIABLE/FIXED COSTS, PERHAPS BUDGET PHASING
SUSTAINABILITY FUND	$ 2,616,606	$ 2,176,814	$ 2,010,111	$ (166,703)	$500K TRANSFER TO CAPITAL FUND E-DELIVERY STRUCTURE
ACCOMMODATION UNIT COMPLIANCE FUND	$ 7,486,679	$ 5,596,364	$ 5,623,025	$ 26,661	
TOTAL EXPENDITURES BY PROGRAM	**$ 231,431,294**	**$ 161,433,907**	**$ 175,915,268**	**$ 14,481,361**	
PROJECTED FUND BALANCE DECEMBER 31, 2024	**$ 229,846,577**	**$ 263,008,482**	**$ 239,623,989**		
RESTRICTIONS	**$ 164,884,685**	**$ 164,884,685**	**$ 164,884,685**		
NET FUND BALANCE	**$ 64,961,892**	**$ 98,123,797**	**$ 74,739,304**	**$ 23,384,493**	
FTYE FTE	**215.33**	**210.02**	**215.33**	**5.31**	

2024 BUDGET WALKTHROUGH

REVENUE AND EXPENDITURE SUMMARY

INCLUDES TRANSFERS AND FULL APPROPRIATIONS OF FUND BALANCES

	ADOPTED BUDGET	1ST BUDGET CHANGES July 9th	1ST BUDGET RESOLUTION	2ND BUDGET APPROPRIATION	2ND 2024 BUDGET	3RD BUDGET APPROPRIATION	3RD 2024 BUDGET	FINAL BUDGET APPROPRIATION	FINAL 2024 BUDGET
FUND BALANCE, JANUARY 1, 2024	**$ 432,717,633**	**$ -**	**$ 432,717,633**	**$ -**	$ 432,717,633	**$ -**	$ 432,717,633	**$ -**	$ 432,717,633
REVENUE BY FUND									
GENERAL FUND	$ 33,879,769		$ 33,879,769		$ 33,879,769		$ 33,879,769		$ 33,879,769
UTILITY FUND	$ 10,204,055		$ 10,204,055		$ 10,204,055		$ 10,204,055		$ 10,204,055
CAPITAL FUND	$ 22,842,297		$ 22,842,297		$ 22,842,297		$ 22,842,297		$ 22,842,297
MARKETING FUND	$ 5,475,750		$ 5,475,750		$ 5,475,750		$ 5,475,750		$ 5,475,750
GOLF COURSE FUND	$ 4,374,604		$ 4,374,604		$ 4,374,604		$ 4,374,604		$ 4,374,604
EXCISE TAX FUND	$ 49,052,953		$ 49,052,953		$ 49,052,953		$ 49,052,953		$ 49,052,953
HOUSING FUND	$ 21,746,130	$ 11,071,886	$ 32,818,016		$ 32,818,016		$ 32,818,016		$ 32,818,016
OPEN SPACE ACQUISITION FUND	$ 4,017,339		$ 4,017,339		$ 4,017,339		$ 4,017,339		$ 4,017,339
CONSERVATION TRUST FUND	$ 55,437		$ 55,437		$ 55,437		$ 55,437		$ 55,437
GARAGE SERVICES FUND	$ 7,164,106		$ 7,164,106		$ 7,164,106		$ 7,164,106		$ 7,164,106
INFORMATION TECHNOLOGY FUND	$ 2,032,700		$ 2,032,700		$ 2,032,700		$ 2,032,700		$ 2,032,700
FACILITIES MAINTENANCE FUND	$ 1,233,184		$ 1,233,184		$ 1,233,184		$ 1,233,184		$ 1,233,184
SPECIAL PROJECTS FUND	$ 3,607,102		$ 3,607,102		$ 3,607,102		$ 3,607,102		$ 3,607,102
MARIJUANA FUND	$ 646,088		$ 646,088		$ 646,088		$ 646,088		$ 646,088
CEMETERY FUND	$ 20,536		$ 20,536		$ 20,536		$ 20,536		$ 20,536
CHILD CARE FUND	$ 1,819,839		$ 1,819,839		$ 1,819,839		$ 1,819,839		$ 1,819,839
PARKING & TRANSPORTATION FUND	$ 11,605,228		$ 11,605,228		$ 11,605,228		$ 11,605,228		$ 11,605,228
HEALTH BENEFITS FUND	$ 5,286,252		$ 5,286,252		$ 5,286,252		$ 5,286,252		$ 5,286,252
SUSTAINABILITY FUND	$ 3,028,552		$ 3,028,552		$ 3,028,552		$ 3,028,552		$ 3,028,552
ACCOMMODATION UNIT COMPLIANCE FUND	$ 7,256,528		$ 7,256,528		$ 7,256,528		$ 7,256,528		$ 7,256,528
TOTAL REVENUE BY PROGRAM	**$ 195,348,449**	**$ 11,071,886**	**$ 206,420,335**	**$ -**	**$ 206,420,335**	**$ -**	**$ 206,420,335**	**$ -**	**$ 206,420,335**
EXPENDITURES BY CATEGORY									
PERSONNEL	$ 36,776,086		$ 36,776,086		$ 36,776,086		$ 36,776,086		$ 36,776,086
MATERIALS & SUPPLIES	$ 5,211,159		$ 5,211,159		$ 5,211,159		$ 5,211,159		$ 5,211,159
CHARGES FOR SERVICES	$ 43,018,073		$ 43,018,073		$ 43,018,073		$ 43,018,073		$ 43,018,073
MINOR CAPITAL	$ 41,224,161		$ 41,224,161		$ 41,224,161		$ 41,224,161		$ 41,224,161
FIXED CHARGES	$ 1,040,558	$ 11,269,900	$ 12,310,458		$ 12,310,458		$ 12,310,458		$ 12,310,458
DEBT SERVICES	$ 7,127,791		$ 7,127,791		$ 7,127,791		$ 7,127,791		$ 7,127,791
GRANTS/CONTINGENCIES	$ 4,059,629		$ 4,059,629		$ 4,059,629		$ 4,059,629		$ 4,059,629
ALLOCATION	$ 7,819,516		$ 7,819,516		$ 7,819,516		$ 7,819,516		$ 7,819,516
TRANSFERS	$ 63,072,973	$ 10,811,448	$ 73,884,421		$ 73,884,421		$ 73,884,421		$ 73,884,421
TOTAL EXPENDITURES BY CATEGORY	**$ 209,349,946**	**$ 22,081,348**	**$ 231,431,295**	**$ -**	**$ 231,431,293**	**$ -**	**$ 231,431,294**	**$ -**	**$ 231,431,294**
EXPENDITURES BY PROGRAM									
GENERAL FUND	$ 34,513,879	$ 688,211	$ 35,202,090		$ 35,202,090		$ 35,202,090		$ 35,202,090
UTILITY FUND	$ 8,264,135		$ 8,264,135		$ 8,264,135		$ 8,264,135		$ 8,264,135
CAPITAL FUND	$ 30,967,105		$ 30,967,105		$ 30,967,105		$ 30,967,105		$ 30,967,105
MARKETING FUND	$ 5,701,184		$ 5,701,184		$ 5,701,184		$ 5,701,184		$ 5,701,184
GOLF COURSE FUND	$ 3,936,347		$ 3,936,347		$ 3,936,347		$ 3,936,347		$ 3,936,347
EXCISE TAX FUND	$ 51,172,347	$ 10,811,448	$ 61,983,795		$ 61,983,795		$ 61,983,795		$ 61,983,795
HOUSING FUND	$ 24,231,644	$ 4,513,000	$ 28,744,644		$ 28,744,644		$ 28,744,644		$ 28,744,644
OPEN SPACE ACQUISITION FUND	$ 3,964,665	$ 5,318,689	$ 9,283,354		$ 9,283,354		$ 9,283,354		$ 9,283,354
CONSERVATION TRUST FUND	$ 55,000		$ 55,000		$ 55,000		$ 55,000		$ 55,000
GARAGE SERVICES FUND	$ 7,303,924		$ 7,303,924		$ 7,303,924		$ 7,303,924		$ 7,303,924
INFORMATION TECHNOLOGY FUND	$ 2,058,817		$ 2,058,817		$ 2,058,817		$ 2,058,817		$ 2,058,817
FACILITIES MAINTENANCE FUND	$ 1,018,466		$ 1,018,466		$ 1,018,466		$ 1,018,466		$ 1,018,466
SPECIAL PROJECTS FUND	$ 3,668,209		$ 3,668,209		$ 3,668,209		$ 3,668,209		$ 3,668,209
MARIJUANA FUND	$ 672,361		$ 672,361		$ 672,361		$ 672,361		$ 672,361
CEMETERY FUND	$ 28,600		$ 28,600		$ 28,600		$ 28,600		$ 28,600
CHILD CARE FUND	$ 895,848	$ 750,000	$ 1,645,848		$ 1,645,848		$ 1,645,848		$ 1,645,848
PARKING & TRANSPORTATION FUND	$ 15,594,130		$ 15,594,130		$ 15,594,130		$ 15,594,130		$ 15,594,130
HEALTH BENEFITS FUND	$ 5,200,000		$ 5,200,000		$ 5,200,000		$ 5,200,000		$ 5,200,000
SUSTAINABILITY FUND	$ 2,616,606		$ 2,616,606		$ 2,616,606		$ 2,616,606		$ 2,616,606
ACCOMMODATION UNIT COMPLIANCE FUND	$ 7,486,679		$ 7,486,679		$ 7,486,679		$ 7,486,679		$ 7,486,679
TOTAL EXPENDITURES BY PROGRAM	**$ 209,349,946**	**$ 22,081,348**	**$ 231,431,294**	**$ -**	**$ 231,431,294**	**$ -**	**$ 231,431,294**	**$ -**	**$ 231,431,294**
PROJECTED FUND BALANCE DECEMBER 31, 2024	**$ 418,716,136**	**$ (11,009,462)**	**$ 407,706,674**	**$ -**	**$ 407,706,674**	**$ -**	**$ 407,706,674**	**$ -**	**$ 407,706,674**
RESTRICTIONS	**$ 162,195,628**	**$ 2,689,057**	**$ 164,884,685**	**$ -**	**$ 164,884,685**	**$ -**	**$ 164,884,685**	**$ -**	**$ 164,884,685**
NET FUND BALANCE	**$ 256,520,508**	**$ (13,698,519)**	**$ 242,821,989**	**$ -**	**$ 242,821,989**	**$ -**	**$ 242,821,989**	**$ -**	**$ 242,821,989**
FTYR FTE	**215.33**		**215.33**		**215.33**		**215.33**		**215.33**

TOWN OF
BRECKENRIDGE

Memo

To:	Breckenridge Town Council Members
From:	Jon Dorr, Assistant Director of Recreation
Date:	10/14/2024
Subject:	Breckenridge Events Committee

The Breckenridge Events Committee met on October 2, 2024. Below you will find the meeting minutes and a link to the SEPA calendar. Event details and logistics were shared of the upcoming Dia De Lost Muertos and Lighting of Breckenridge. Positive event feedback was shared from Oktoberfest. BEC will also be creating a sub-committee to explore a potential drone show for next year's 4th of July. There are no additional items of note.

Minutes
Breckenridge Events Committee
Wednesday, Oct 2, 2024
Right event, right time, right result

Attending: Jeff Edwards, Michele Chapdelaine, Marika Page, Lucy Kay, Tony Cooper, Neal Kerr, Christin Maguire, Dave Feller, Cait McCluskie
Guests: Sarah Wetmore, Majai Bailey, Bill Wishowski, Hayden Van Andel, Juli Rathke

.

I. Jeff Edwards called the meeting to order at 9:02 am.

a Committee Vice Chair took roll call. Suggestion to revisit the BEC Rules & Regs in regards to committee attendance requirements.

b A **motion was made to approve the Sept 4, 2024 meeting minutes.**

- **M/S/P**

II. Updates on Some Upcoming Events

a 10.18-19.24 Dia De Los Muertos

- Breck Cerate's two-day commemoration of Day of the Dead featuring hands-on workshops, art installations, and performances on the Arts District campus.

b 12.7.24 Lighting of Breckenridge & Race of Santas

- Planning for same footprint in core of town. Event highlights will include the traditional dog parade, Race of the Santa's, children's Moose March, countdown to tree lighting with Santa Claus, and Santa Meet & Greet at the Mountain Top Children's Museum. New this year - adding life size snow globe for photo ops in the Blue River Plaza.

c 12.12.24 Ullr Fest

- Planning for traditional event highlights – Shotski "unofficial" World Record breaking attempt in Blue River Plaza, followed by Ullr parade down Main Street, and Ullr Bonfire in Stilson Lot.

d 2025 International Snow Sculpture Competition

- Jan 13-17 (Tech)

- Jan 20-24 (Comp)
- Jan 23 -28 (Viewing)
    - Selection committee reviewed 32 applications. Have extended invitations to 12 teams. 9 international and 3 domestic.

III. Review Past Events

a 9.13-15.24 Oktoberfest
- Event saw strong attendance with great weather Friday and Saturday. Raised over 1000lbs of non-perishable food items for FIRC with the local food drive. Early reporting shows strong sales for vendors and local businesses. Happy with the transition to RFID wristbands. Average beer line wait timed at 5min during peak event hours. Rcups - great product on the front end, though some big logistical challenges on back end to work though.

b 9.19-22.24 Breckenridge Film Fest
- Overall, a successful event – hit ticket and pass sales goals!

c 9.22.24 C3 (Colorado Competition Council) – Court House Lot Closure w/Racer's Edge
- Successful event – looking at Sept 6th for next year.

d 9.27-29.24 Breckenridge Bluegrass and Beers @ Main Street Station.
- No concerns from PD or SEPA GROUP

IV. General Updates and Discussion

a Fourth of July Sub Committee meeting scheduled for October 23, 2024

V. Review Agenda Items for next BEC Meeting, Wednesday, Nov 6, 2024

a Review the bylaws about committee member attendance.

VI. Meeting adjourned at 9:31am.

The Breckenridge Events Committee evaluates events against four strategic goals:

- **Build Business -** An event designed to drive revenue for greater business community.
- **Branding/Media -** An event designed to draw external media (national & international) promoting the Breckenridge brand.
- **Fundraising -** An event designed to raise awareness and funding for a non-profit organization's mission.
- **Resident Focused -** An event designed specifically for residents vs. an event more broadly marketed to visitors and residents.

Memo

To: Town Council Members
From: Mobility Staff
Date: October 16, 2024 (for October 22nd work session)
Subject: Breck E-Ride Bikeshare Update

Background

Transportation is the leading source of greenhouse gas (GHG) emissions in Colorado and represents about 30% of the GHG emissions inventory of Summit County. Both the Summit Community Climate Action Plan (2019) and SustainableBreck Plan (2022) call for reducing emissions from transportation 25% by 2030 and 91% by 2050. Some of the strategies identified in these planning documents include "*enhance local transit services, enhance route optimization and frequency, encourage other shared-mobility services, and allocate funding for mircomobility*."

In 2021, the Town conducted a feasibility study to assess if an e-bikeshare program could support these goals by providing a sustainable transportation option for community members to get around Breckenridge without needing to use a car. The study conducted outreach that included a public survey, an online input map, and four focus group meetings targeting stakeholder groups. It also analyzed different bikeshare system types, governance structures, data management practices, fare and fee structures, transit integration, financial planning, case studies from peer communities, and the system size and hub locations. The study ultimately recommended a town-owned but privately-operated bikeshare model, run seasonally May – October, starting with a pilot that could subsequently be scaled up over time. In July 2022, the Town issued a competitive request for proposals process, and selected Drop Mobility to be the operator for the 2023 pilot season. The pilot launched with 75 e-bikes and 17 hub locations in May 2023.

The program utilizes Class-1 e-bikes with swappable batteries and geofenced bike racks designed to be removed during the winter months. By the end of the inaugural 2023 season, 19,574 trips had been made, and survey data from users indicated that 58% of those trips replaced ones that riders would have otherwise used a private vehicle for. As a direct result, 16,800 pounds of CO2 emissions were avoided, equivalent to 19,490 miles driven by an average gas-powered passenger vehicle. The successful pilot season demonstrated that a shared micromobility program in Breckenridge could deliver substantive improvements related to transportation and carbon-reduction in the community. The Breckenridge Town Council then approved a 2024 program budget to continue and expand the program, increasing the system size to 125 bikes and 26 hub locations in 2024.

2024 Season Accomplishments

As we approach the end of Breck E-Ride's second season, the program has seen tremendous year-over-year growth in ridership. As of 10/13/2024, the program has seen **28,684 trips taken** so far this year, a 52% increase compared to the same period last year. That averages to **172 trips/day**, replacing over **26,676 vehicle miles traveled** within the community. The average trip duration has been about **16 minutes,** and the average trip length **is around 1.5 miles**. Based on user survey data, riders reported on average that **62%** of their Breck E-Ride trips replaced trips that they would have otherwise used a private vehicle for. Based on this trip replacement rate, and using emissions data from the EPA, we project the program reduced GHG emissions by: **22,900 pounds of CO2**, 39.22 pounds of NOX, 58.51 pounds of Volatile organic compounds, and 0.23 pounds of fine particulate matter (Note: these estimates do not consider operations or the lifecycle emissions of e-bikes or cars).

Breck E-Ride Operations

This year's operations utilized additional labor hours to ensure 7-day/week staffing coverage, improving the overall bikeshare service and experience. Drop Mobility's local staffing included an Operations Manager, Mechanic, and four Bikeshare Technicians, which were in addition to the remote team of Drop Mobility employees that provide customer service and technical support to the program. The local operations team performs maintenance of the bikes, swaps batteries, and rebalances the system daily. The operations team also helped design and install new hub signage that fits inside the end hoop of the bike racks, creating a cleaner look:



Another improvement this year included purchase of a Ford E-Transit van that was used by the E-Ride operations team for completing daily field work. By using an all-electric van that is quiet with no tailpipe air pollution, the program improved the carbon-reduction impact as well as the community's experience.



All electric E-Transit Van used for E-Ride daily ops.

Pricing Structure

The E-Ride's pricing structure was designed to encourage short trips for transportation and to discourage longer recreational trips to avoid competing with local bike rental shops. The "pay-as-you-go" pricing is $4 to unlock the bike and includes 30 minutes of ride time, then costs $0.50/minute thereafter. Locals-only membership options (available to anyone that lives, works, or owns property in Breckenridge) provide 60 minutes of free ride time per day, then $0.15/minute thereafter. Monthly memberships were priced at $20/month and season memberships at $50/month. The program's pricing structure positions the E-Ride as one of the more affordable micromobility programs in the US, and an "Equity Pass" option is also available to income-qualified individuals that gives a 50% discount on memberships. This season, approximately 36% of all trips were made using the "Pay-as-you-go" payment option and 64% of trips were made using one of the locals-only membership options.

The breakdown of memberships sold by type is shown in the chart below:

Membership type	2023 Count	2024 Count
Monthly Pass	644	138
Seasonal Pass	223	229
Equity Monthly Pass	6	6
Equity Seasonal Pass	1	4
ToB Staff Pass	151	185
NRO Pass	*N/A*	46

Note that this year NRO musicians were offered a discounted "NRO Pass" that was a season pass for $20 (normally $50). The steep drop in monthly passes sold is likely attributable to the NRO musicians last year purchasing 2-3 monthly passes each. Last year also saw many people taking advantage of a program-launch promotion trying out the program by purchasing a monthly pass, before deciding to commit to the season pass. The "Staff Pass" was a free membership

offered to all Town of Breckenridge employees as an employee benefit, and 185 employees took advantage and activated their pass. The program was well-utilized by Town of Breck staff, who frequently used e-ride bikes to travel between meetings, town facilities, or for running quick errands on lunch breaks.
Staff recommendation: Staff finds the current pricing structure is working well and does not recommend making any changes for the 2025 season.

System Planning – Hub locations

The E-Ride is a "hub-to-hub" system meaning that users must start and end a ride at designated geofenced hub locations. Increasing the number of hub locations expands the number of people that can access the bikeshare. It also improves the utility of the service to existing users by allowing them to travel to and from more locations. Currently, geographic coverage gaps in the service area remain, and the Town continues to receive requests from the public for additional hub locations. The Town has several new workforce housing developments (Vista Verde 2, Stables Village, Entrada, Runway) coming online in the near future, and these locations would be a high priority to serve to as residents move in.

Staff recommendations:

- *Staff recommends adding four new hub locations (and 45 additional e-bikes) to the E-Ride system in 2025.*
- *Staff recommends keeping all of the existing 2024 hubs, with one modification to consolidate the Vista Verde 1 hub over to Vista Verde 2 next year, to support the higher density of units there.*

2025 Expansion Hubs

A map of existing hubs and the proposed 2025 expansion hubs may be found here. A few key things that must be considered when siting a new hub location:

- Located on property owned or controlled by the Town. If on private property, need to receive written approval from the property owner or HOA.
- Higher population density within a ~3-minute walk of the hub or other popular or important community destination that people want/need to access
- Ability for bikes to arrive/depart from the location with relative ease/safety (Avoiding vehicle/ped conflicts or having to go over a curb)
- Ability to access the hub with the operations van (typically within ~15 yards)
- A flat 6'x15' space to place a rack
- Not directly in front or adjacent to an existing bike-rental business

Staff recommendation: Accounting for the criteria listed above, geographic coverage, and feedback from the community, staff recommends adding the following four hub locations next year:

1. F-Lot (by southern entrance to bike, near crosswalk to the village)
2. Wellington Rd (on the sidepath, at top of French Creek trail)
3. French Gulch bus turn around (Upper wellington neighborhood)
4. Upper Warriors Mark Neighborhood (by Flintstone Lane bus stop)

Alternative locations that could be considered:

5. N Ridge St & Wellington Rd (just above Prospector Park)
6. Airport Rd Free Parking Lot (depending if open or closed due to construction)
7. Sawmill Reservoir Trailhead (BOEC Wilderness Campus)
8. Ski & Raquet Bus turn around (on River Park Dr)

9. Breckenridge Golf Course Clubhouse
10. Breck Terrace 1 Bus stop (would require Vail Resorts to provide an easement to allow placement on their property)

Note: there continues to be a geographic gap of hub locations in the Peak 9 area, however there were no viable Town-controlled locations in the area, and management at both Beaver Run and Blue Sky have declined the opportunity to have a hub on their property at this time. Staff will continue to explore opportunities for private property hub placement in this area for future seasons.

Council feedback: Staff seeks direction from the Town Council in regard to 2025 expansion hub locations

Program Data

The utilization of hubs is broken down by trip starts and trip ends, and rank-ordered from highest to lowest below:

Breck E-Ride Trip Starts/Ends by hub (highest to lowest)

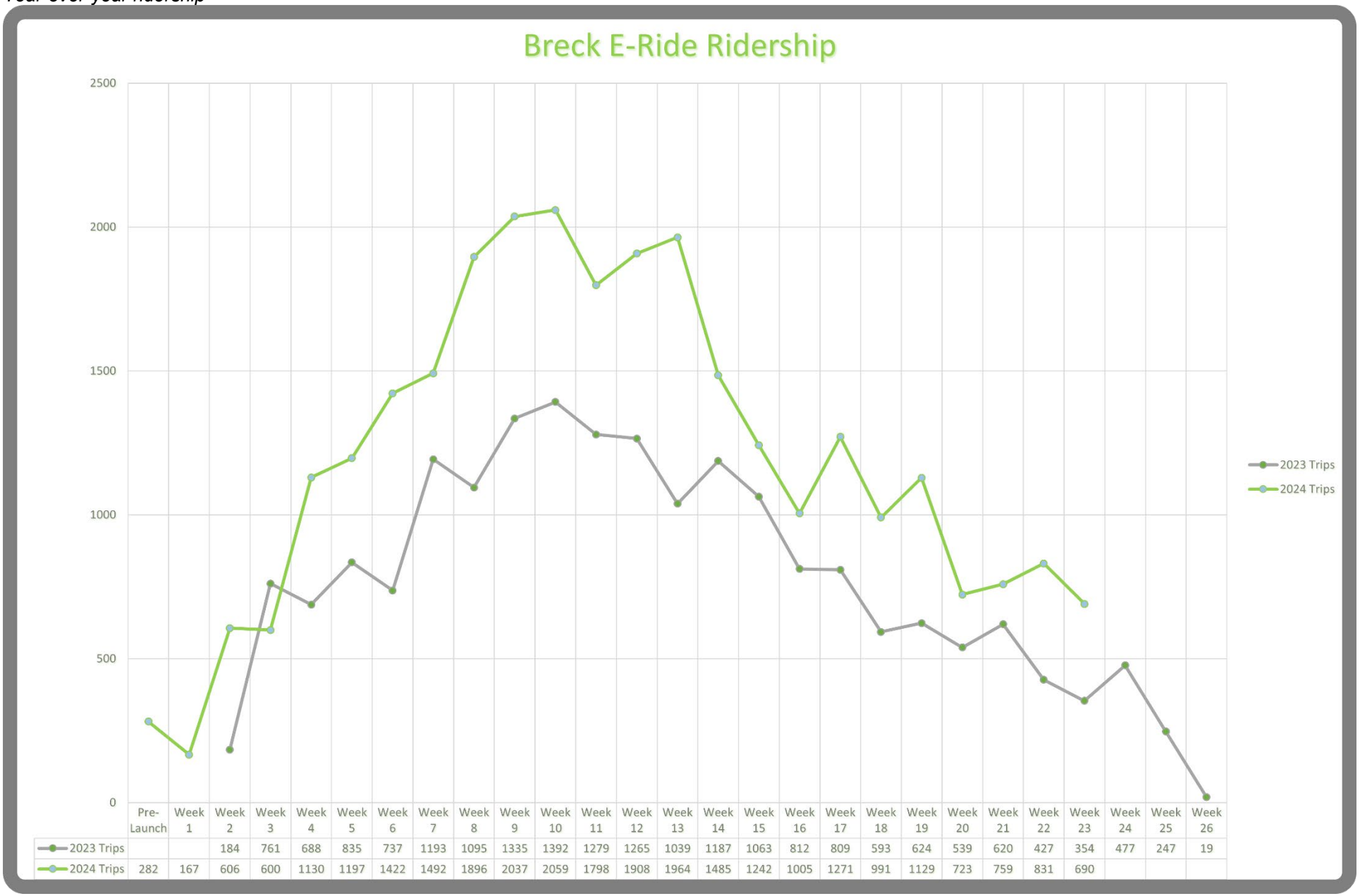
5/1/2024 through 10/13/2024

	Hub Name	Trip STARTS
1	Breck Terrace	3275
2	Riverwalk center/w Adams ave	2724
3	Transit Center/Gondola	2402
4	Rec Center	2060
5	Town Hall/ Schoonover	1913
6	City Market	1782
7	Blue 52/River Park	1571
8	Arts District Campus	1535
9	Wellington/Lincoln Park Neighborhood	1418
10	Tonopah Lot	1098
11	Huron Landing/ Kenington Place	1040
12	French Creek Neighborhood	837
13	Public Works / Valley Brook	828
14	Nordic Center	801
15	Popsicle Park	671
16	Post office/breck market station	636
17	Base Peak 8	631
18	Warriors Mark/Lower Hub	511
19	Library	506
20	Larkspur	420
21	High Tor Rd	416
22	CMC Station	384
23	Ice Rink/Troll	332
24	Carter Park	280
25	Alta Verde	264
26	Royal Tiger	206

	Hub Name	Trip ENDS
1	Breck Terrace	3438
2	Riverwalk center/w Adams ave	3069
3	Transit Center/Gondola	2568
4	Rec Center	1959
5	Town Hall/ Schoonover	1916
6	City Market	1824
7	Blue 52/River Park	1685
8	Arts District Campus	1607
9	Wellington/Lincoln Park Neighborhood	1420
10	Tonopah Lot	1249
11	Huron Landing/ Kenington Place	902
12	French Creek Neighborhood	833
13	Public Works / Valley Brook	729
14	Nordic Center	695
15	Popsicle Park	642
16	Post office/breck market station	584
17	High Tor Rd	485
18	Library	484
19	Warriors Mark/Lower Hub	473
20	Base Peak 8	420
21	Alta Verde	314
22	Larkspur	311
23	CMC Station	291
24	Ice Rink/Troll	295
25	Carter Park	255
26	Royal Tiger	152

While some hubs saw higher utilization over others, staff recommends keeping all of the existing hubs, with one modification to consolidate the Vista Verde 1 hub over to Vista Verde 2 next year as noted above.

Year-over-year ridership



	Pre-Launch	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15	Week 16	Week 17	Week 18	Week 19	Week 20	Week 21	Week 22	Week 23	Week 24	Week 25	Week 26
2023 Trips			184	761	688	835	737	1193	1095	1335	1392	1279	1265	1039	1187	1063	812	809	593	624	539	620	427	354	477	247	19
2024 Trips	282	167	606	600	1130	1197	1422	1492	1896	2037	2059	1798	1908	1964	1485	1242	1005	1271	991	1129	723	759	831	690			

Financials

The total Drop Mobility contract cost for this year's program was $359,500 with 50% of that expense covered by a grant from CDOT's Multimodal Transportation and Mitigation Options Fund (MMOF). This budget covers the cost for Drop Mobility providing a turnkey e-bikeshare program including the hardware, software, maintenance, operations, and customer support. New this year, program revenues were split 50-50 between Drop and the Town, and staff projects the Town will receive upwards of $42,500 in revenue from 2024 revenues.

As noted earlier, staff's recommendation is to grow the program from this year's 125 bikes/26 hubs to 170 bikes/30 hubs in 2025. The total contract cost next year with the proposed expansion would be $450,800. The existing CDOT MMOF grant is projected to be fully spent down by the end of this year, so currently there are no supporting grant funds for the program next year. However, the Town has applied for a Community Accelerated Mobility Project (CAMP) grant through the Colorado Energy Office, and award decision notifications are expected to be made in November. The grant request submitted was to fund 95% of the Drop Mobility contract over the next three years with a 5% local match.

Note that the total contract amount, divided by the number bikes provided, decreased from $3,313/bike in 2023 to $2,952/bike in 2024 and would be $2,652/bike in 2025 with the recommended expansion. And this is before factoring in the new revenue share coming in from the program.

Council Feedback

Given the success of the Breck E-Ride program in its second year, staff recommends supporting expansion of the program in 2025 to increase sustainable transportation options that reduce traffic and parking congestion, as well as reduce vehicle miles traveled and the associated greenhouse gas emissions.

Staff would like feedback from the council regarding the recommended number and locations for expansion hubs in 2025.

Memo

TOWN OF BRECKENRIDGE

To: Town Council

From: Mark Truckey, Community Development Director

Date: 10/16/2024 for meeting of October 22, 2024

Subject: Planning Commission Applications and Interviews

Ms. Ambrose has recently resigned from the Planning Commission because of her new role as Town Attorney. In addition, two of our current commissioners (Ethan Guerra and Elaine Gort) have terms that expire at the end of October. Both are eligible for another term. Thus, there are currently three vacancies that need to be filled with the Planning Commission. The vacancies were advertised in both English and Spanish through October 10th on the Town's website, social media and a post in the Summit Daily. The three vacant seats will each serve four-year terms through October 2028.

Staff has received four applications. Planning Commission applicants included in alphabetical order are:

Elaine Gort
Ethan Guerra
Scott Ogle
Matt Smith

A small interview panel comprised of Stephen Gerard, Mike Giller, and Planning Staff interviewed the new candidates on October 14 and has recommended that all four candidates' names be forwarded to the Council for interviews at Tuesday's work session. Staff has attached the applications, letters of interest and resumes received for the Town Council's interviewing purposes.

Entry #: 30 - Elaine Gort **Status:** Submitted **Submitted:** 10/4/2024 1:58 PM

TOWN OF BRECKENRIDGE
COMMUNITY DEVELOPMENT

Thank you for your interest the Town of Breckenridge's Planning Commission. Applications are being taken for three (3) open positions. Planning Commission terms are 4 years. The Commission meets on the first and third Tuesday of every month.

The application period closes Thursday, October 10, at 4:00pm and interviews will be held Tuesday, October 22, 2024 with Breckenridge Town Council.

For more information on the Planning Commission, including upcoming meetings, past meeting agendas and meeting minutes, please visit TownofBreckenridge.com.

Name

Elaine Gort

Physical Address

37 The South Road, Breckenridge, Colorado 80424

Phone

(703) 587-2848

Email

elainegort@mac.com

Briefly describe your interest in the Breckenridge Planning Commission.

I am interested in the Planning Commission because I am a good fit, the position relates directly to my interests and I'd love to continue giving back to the community I adore.

My experience as a Planning Commissioner, along with my legal, technical and business background plus my personal experiences with my family's and my own properties provide me with a solid foundation for the Planning Commission. My appreciation of the history and current needs of Breckenridge for those who live here and come to play here also make me a solid fit.

Balancing property functionality with historical significance and long-term impacts is fundamental in planning and interests me as a citizen and engineer. The Planning Commission requires this balance along with a technical and legal understanding of each unique situation. Ever since I was a young child growing up in Colorado, I loved visiting historic mountain sites, imagining what it was like to live and use them and felt the importance of preserving them for future individuals to do the same.

I've spent almost two years on the Planning Commission and find the more I learn, the more I want to know. I am particularly interested in work force housing. Also of key importance is preserving the environment, the historical features and the unique feeling of Breckenridge. Changes and growth in our community requires understanding the needs of those who live here and of visitors. I'd love to continue to give back to the community and Keep Breck Authentically Breck!

Please describe how your background will contribute to the Planning Commission, including any experience you have with the following: historic preservation, history, architecture, landscape architecture, architectural history, prehistoric

or historic archeology, planning, building trades, cultural or urban geography, cultural anthropology, real estate, or law.

My experience as a Planning Commissioner and diverse background provides a solid base for my ability to contribute to the Planning Commission. My legal, technical and business background; my personal experiences with my family's and my own properties; and finally, my appreciation of the history and current needs of Breckenridge all contribute to this foundation of knowledge, skills and abilities I have.

In my experience as a Planning Commissioner I have gained key insights to the needs and demands of Breckenridge. Gained valuable insights to development codes, precedent, design standards and development agreements while reviewing various plans for residential projects, commercial properties and also the BGV Master Plan. Participated in conversations about Fire Wise Standards, defensible space, rooftop dining, the trail system, the vendor delivery pilot program, historical sheds, gas fireplace limitations, the dog park, Net Zero, solar and drain-back energy conservation systems, wall thickness for added insulation, dark sky, winter/holiday lights, light trespass, signage, volume of window glazing and building height. Additionally I enjoyed attending The Saving Places Conference where I saw what other communities do to conserve history while meeting modern demands.

As an engineer and lawyer, I have a keen ability to quickly understand technical and legal concepts. My legal background along with my experience on the Commission provides me a solid base of appreciation for Breckenridge's codes and regulations and the importance of the reasons behind them. Twenty-five years, of working as a federal employee in the patent field, has exposed me to a wide variety of designs and drawings plus codes and regulations. Also, as a supervisor I have enjoyed working with team members with diverse ideas. I gained extensive experience working with regulatory agencies and developing and reviewing plans while working with Black & Veatch, Kansas Innovation Corporation and Koch Industries as an engineer. Regulations and plan documentation that I worked with related to the following: Breck's codes and many related plans that I have reviewed, power plant construction/operation, licensing, environmental concerns/clean-ups, construction plans and standards, and property transfers.

My background with both my own and my family's real estate properties has also provided me knowledge and understanding relating to historic preservation, architecture, landscape architecture, planning and law. I renovated my first home at 22 years of age. The home was built in 1930, I spent evenings sanding trim work and making other improvements. Renting out the extra rooms helped me make the mortgage payments. At this same time, I helped my parents renovate a historical home in Loveland, CO (where I grew up) to open a restaurant. Many changes were necessary to convert it to a restaurant with ADA access, a commercial kitchen and conforming landscaping. Five years later, when I went to law school, I purchased a five bedroom turn of the century home that I remodeled and again rented out rooms to help make the mortgage payments. Five years later, my husband and I did extensive upgrades to a midcentury home. We went before an Architectural Review Board to get a variance for our planned construction. In addition to these properties, I have also owned four rental condos on which I did extensive refurbishment. One of which our high school son managed as an Airbnb rental for his school project for a year. Fortunately, our current home in Breck has only needed minor upgrades. My experiences with these properties has provided me a solid appreciation of the hard work that goes into improving properties while maintaining the historical features and of course meeting legal requirements.

I have always been interested in increasing functionality of properties and balancing that with the historical significance and the long-term impacts of desired changes. Ever since I was a young child growing up in Colorado, I loved visiting Breckenridge and other historic mountain towns. I loved ghost towns and old abandoned historic sites. My Mom shared her love of archeology, we spent hot summer days assisting in ancient Native American ruin sites sifting thru soil looking for artifacts. One of the reasons I went to Colorado School of Mines in Golden is because it is a beautiful historic town and the college has a deep history in Colorado. 20 years-ago my childhood dream of owning a ski condo in Breckenridge came true. Then ten years ago, a dream, I never dared to dream of actually raising my two boys in Breck, came true! Breckenridge is like no other mountain town. My interests will be to Keep Breck Authentically Breck!

Is there anything else you would like us to know about you?

I grew up in the foothills west of Loveland Colorado, have a son who is a Senior at Summit Highschool and another at the Colorado School of Mines plus a wonderfully supportive husband. We love any type of outdoor activity.

I am first generation American, my Mother's family fled from the Russians after WWII from Latvia and my Father came to the US for graduate school from the Netherlands after being occupied by the Nazis in his childhood. My family's history makes me greatly appreciate living where I do.

We live by the Breckenridge golf course in the Stonehaven neighborhood for which I do most of the gardening and landscaping work as a volunteer. I have coached Speech and Debate for Summit High School for two years. I am a member of the Summit Rotary Club, have been on their board and have hosted two international high school exchange students. I also volunteer as a Reading Buddy at Frisco Elementary School to work with 3-5 kids on reading and math on Wednesdays.

I'd love to be given the opportunity to serve Breckenridge!

I am registered to vote in the Town of Breckenridge.

Yes

Please upload resume or letter of interest (optional)



Planning Commission Elaine Resume 2024.doc
40 KB



ELAINE GORT

(703)597-2848
Elainegort@mac.com

EDUCATION AND AWARDS

University of Kansas - 1999 **Lawrence, Kansas**
Juris Doctorate and Master of Business Administration

Colorado School of Mines - 1990 **Golden, Colorado**
Bachelor of Science - Petroleum Engineering:
Minor: Public Affairs - Guy T. McBride Honors Program

Professional Engineering License - Mechanical Engineering
Member: Kansas State Bar, U.S. Patent & Trademark Bar (54,814)
USPTO Leadership in Action – Awarded for technical knowledge, ability to engage employees, build trust, mentor others, and demonstrate integrity and commitment to agency goals and leadership vision.
USPTO Certificate of Appreciation – Awarded for exceeding customer expectations.
USPTO Exceptional Career Award and USPTO Bronze Medal Award

WORK AND REAL ESTATE RELATED EXPERIENCE

United States Patent and Trademark Office - Department of Commerce
Supervisory Patent Examiner 2013 - present
Supervise, train, support, hire, and evaluate approximately sixteen engineers called Patent Examiners. Patent Examiners review applications for patents to determine if a patent is warranted. The areas I have supported include self-driving cars, drone navigation and healthcare data analytics technologies. Focus is on ensuring that Examiners' work meets statutory and agency requirements. Meet with applicants and their attorneys to discuss their applications.
Patent Examiner 1999 - 2013
Examined patent applications in electronic-commerce, marketing, accounting, inventory tracking, airbags, hybrid vehicles, suspension systems, skis, bicycles, snow-boards, oil well instruments and drilling equipment.

Real Estate Related Background 1990 - present
Renovated my first home at 22 years of age. Home was built in 1930 and I rented out the extra rooms to help make the mortgage payments. During this time, I helped my parents renovate a historical home in Loveland, CO (where I grew up) to open a restaurant. Five years later, I purchased a turn of the century home that I remodeled and rented out rooms. Five years later, my husband and I did extensive upgrades to a midcentury home. In addition to these properties, I have also owned four rental condos on which I did extensive refurbishment. Fortunately, our current home in Breck has only needed minor upgrades.

Black & Veatch – Law Clerk
Legal consulting to managers of existing and future power plants around the world. Researched foreign, federal, state and local regulations relating to construction, environmental and licensing requirements.

Kansas Innovation Corporation – Business Consultant
Developed business plans. Reviewed patents and license agreements for small company start-ups.

Koch Industries, Inc. – Environmental/Project Engineer
Engineered and managed the development of a company-wide environmental assessment computer program for 3000 oil field properties. Authored environmental reports submitted to regulatory agencies. Trained individuals to perform environmental assessments. Managed assessments and budgets for property transfers. Designed and managed oil field site clean-ups. Conference speaker. Designed a large crude oil terminal in Canada. Authored three published company design standards on storage tank layout, pump piping design and pipeline route selection.

ACTIVITIES AND INTERESTS

Summit High School Speech and Debate Coach; Board Member of Summit Rotary Club; Stonehaven Neighborhood landscaping and grounds committee lead; Many volunteer events with the Summit Rotary Club; weekly grade school Reading/Math Buddy; Swimming stroke and turn judge; Taught a homeschooling class to grade schoolers (science, math, geography, English, and history); Enjoy running, biking, swimming, Nordic skiing, hiking and doing anything outdoors with family, friends and my dog.

Entry #: 31 - Ethan Guerra **Status:** Submitted **Submitted:** 10/5/2024 11:33 AM

TOWN OF BRECKENRIDGE
COMMUNITY DEVELOPMENT

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Name

Ethan Guerra

Physical Address

25 Sisler Green, Breckenridge, Colorado 80424

Phone

(970) 390-2621

Email

ethanguerra1@me.com

Briefly describe your interest in the Breckenridge Planning Commission.

Currently on planning commission. Seeking a second term.

Please describe how your background will contribute to the Planning Commission, including any experience you have with the following: historic preservation, history, architecture, landscape architecture, architectural history, prehistoric or historic archeology, planning, building trades, cultural or urban geography, cultural anthropology, real estate, or law.

42 year resident of Breckenridge. General contractor in Summit County for 30+ years. Breckenridge Ski Patroller for 38 Years.

Is there anything else you would like us to know about you?

I am looking forward to a second term on Planning Commission.

I am registered to vote in the Town of Breckenridge.

Yes

Please upload resume or letter of interest (optional)

Entry #: 28 - Scott Ogle **Status:** Submitted **Submitted:** 10/3/2024 3:42 PM

TOWN OF BRECKENRIDGE
COMMUNITY DEVELOPMENT

Thank you for your interest the Town of Breckenridge's Planning Commission. Applications are being taken for three (3) open positions. Planning Commission terms are 4 years. The Commission meets on the first and third Tuesday of every month.

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Name

Scott Ogle

Physical Address

25 Rankin Ave, Apt S208, Breckenridge, Colorado 80424

Phone

(970) 485-1026

Email

scott@pmibreck.com

Briefly describe your interest in the Breckenridge Planning Commission.

I have lived in Unincorporated Breckenridge (Peak 7) for over 10 years and recently moved within the TOB limits. I am a partner in a property management company in town and have been eagerly awaiting my eligibility to participate in the Planning Commission. Living and working in Breckenridge has given me a deep appreciation for our town's charm, sustainability efforts, and the balance between growth and preservation. As a member of the Planning Commission, I would strive to ensure responsible development that aligns with the town's long-term goals, support projects that enhance our community's livability while preserving its natural beauty, and engage with residents and local businesses to foster transparent, inclusive decision-making to the best of my ability.

Please describe how your background will contribute to the Planning Commission, including any experience you have with the following: historic preservation, history, architecture, landscape architecture, architectural history, prehistoric or historic archeology, planning, building trades, cultural or urban geography, cultural anthropology, real estate, or law.

I am a dedicated resident and professional within the community. I believe my background and experience uniquely position me to contribute meaningfully to the planning process and help guide the town's future growth and development. I have extensive experience in property management as the Director of Property Management for Property Management Inc. in Breckenridge. In this role, I manage residential units, associations, and vacation rentals. I have developed a strong understanding of zoning laws, land use, and the challenges of managing residential and commercial properties within the unique landscape of Breckenridge. Additionally, my previous experience in finance and real estate has equipped me with critical thinking, attention to detail, and an understanding of the legal complexities related to property development and management.

Is there anything else you would like us to know about you?

I am passionate about contributing to Breckenridge's future and would be honored to serve on the Planning Commission. My objective is to support initiatives that enhance the quality of life for all residents while preserving the integrity and natural environment of our town.

I am registered to vote in the Town of Breckenridge.

Yes

Please upload resume or letter of interest (optional)

Entry #: 29 - Matthew Smith **Status:** Submitted **Submitted:** 10/3/2024 4:23 PM

TOWN OF BRECKENRIDGE
COMMUNITY DEVELOPMENT

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Name

Matthew Smith

Physical Address

141 Tomahawk Lane, PO Box 6114, Breckenridge, Colorado 80424

Phone

(970) 389-5138

Email

msmith.fsd@gmail.com

Briefly describe your interest in the Breckenridge Planning Commission.

I am interested in understanding more about the direction our town is headed; in hearing about the projects being proposed and assist in steering the Town toward a future of sustainable growth.

Please describe how your background will contribute to the Planning Commission, including any experience you have with the following: historic preservation, history, architecture, landscape architecture, architectural history, prehistoric or historic archeology, planning, building trades, cultural or urban geography, cultural anthropology, real estate, or law.

I have lived in Summit County for the past 25 years and the Town of Breckenridge since 2014, prior to that just south of Town. I currently serve as the District Manager the Frisco Sanitation District. My role at FSD has taught me a great deal about how Town planning works and the challenges that go along with the balance of growth and preservation of what makes a community great. I work closely with the planning staff of the Town of Frisco and Summit County to discuss proposed developments within our District and lend my expertise regarding what hurdles might need to be overcome from a infrastructure standpoint. I think my background from my early days in Breck through becoming a homeowner in the Town allow me a contribute a valuable perspective on the needs of the Town.

Is there anything else you would like us to know about you?

While not a lifetime resident of Breckenridge, I have spent my entire adult life here and have raised my two children in Breckenridge. I started as a lift operator, then moved into the construction field, finally transitioning into utilities, first with the Joint Sewer Authority in Silverthorne as an operator and eventually the chief operator and then moved on to Frisco Sanitation as the Manager. I have called Breck my home the entire time. I would be excited to serve the community that I embraced and became a part of so many years ago.

I am registered to vote in the Town of Breckenridge.

Yes

Please upload resume or letter of interest (optional)

Nicotine Tax

Becky Peltier

Healthy Kids Colorado Survey

- In 2017, **40.6%** of SHS students reported using an electronic vapor product in the past 30 days
  - Higher than the region and state

Harnessing Opportunity



Policies Passed in 2019

↑ Sales tax on cigarettes to $4/pack

↑ 40% increase in sales tax for all other nicotine & Tobacco products + graduated increase of 10% each year for 4 years

- Currently: 80% tax

↑ Purchase age to 21

↑ Local Tobacco Retail License required

Most covered county in the state with tobacco control policies

Unincorporated Summit County + all 4 Jurisdictions

Summit County Referred Measure 1A

"Shall Summit County taxes be increased three million eight hundred sixty thousand dollars annually, and by whatever additional amounts are raised annually thereafter, from a special county-wide sales tax of four dollars per pack of twenty cigarettes sold (or twenty cents per cigarette) and a forty percent special sales tax rate on all other tobacco and nicotine products sold, including e-cigarettes and vaping devices, commencing January 1, 2020, to be used for the protection and improvement of the public health and welfare including but not limited to:

- **Reducing teen vaping through education about the harmful contents of flavored nicotine products that appeal to children**
- **Improving the health of the citizens of Summit County and lessening the Public Health consequences that stem from the use of cigarettes, tobacco products, and nicotine products**
- **Providing addiction prevention and intervention programs and referral services that educate and support children, individuals and families to lead healthy lives**
- **Providing local enforcement of laws, rules, regulations and ordinances that prohibit the sale of cigarettes, tobacco products, and nicotine products, including vaping devices and e-cigarettes, to underage persons; and**
- **Improving the availability of affordable public health care services in Summit County, including services at the Community Health Clinic and School-Based Clinics,**

with the special sales tax rate on all tobacco and nicotine products other than cigarettes to automatically increase by ten percentage points per year for four years commencing January 1, 2021, with all expenditures subject to annual financial audit, and shall the revenues be retained and spent as a voter-approved revenue change without limitation or condition under Article X, Section 20 of the Colorado Constitution or any other law?"

Programs Funded by Part I

- Summit Tobacco Coalition
- 5 Year Strategic Plan

Compliance: Flavored Vapes & Tax

- **80% Local Tax**
  - We are finding that some retailers are not compliant with the mandated 80% tax on tobacco and nicotine products
  - To ensure compliance, municipalities can conduct audits through HDL Companies or can purchase a product from the retailer

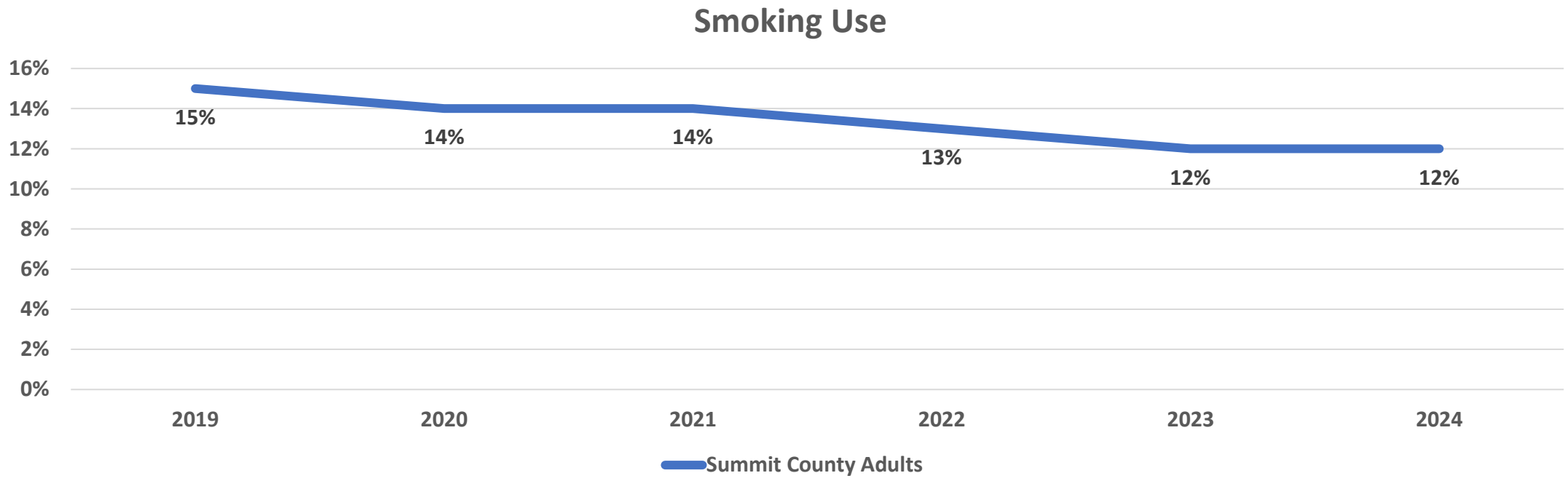
Compliance: Flavored Vapes & Tax

- **Flavored E-Cigarettes**
  - FDA has only authorized 34 specific flavored e-cigarettes
    - Retailers are only permitted to sell these products
  - We have observed multiple retailers throughout all municipalities selling unauthorized flavored e-cigarettes
  - Selling any flavored e-cigarette not listed by the FDA is a violation of federal law
  - At this time, the only thing we can do at a local level is educate the retailer and report them to the FDA
  - If we want to be able to hold retailer accountable at a local level, enacting a flavor ban would be something to consider

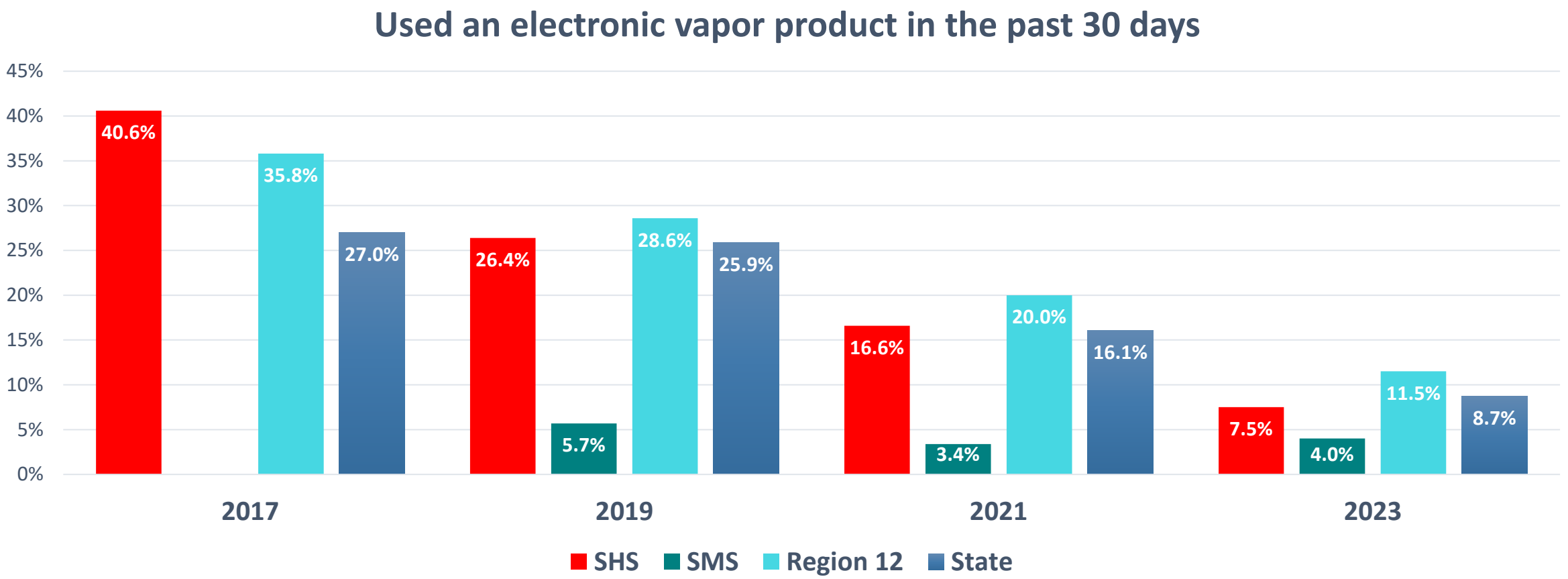


Local Adult Nicotine Use

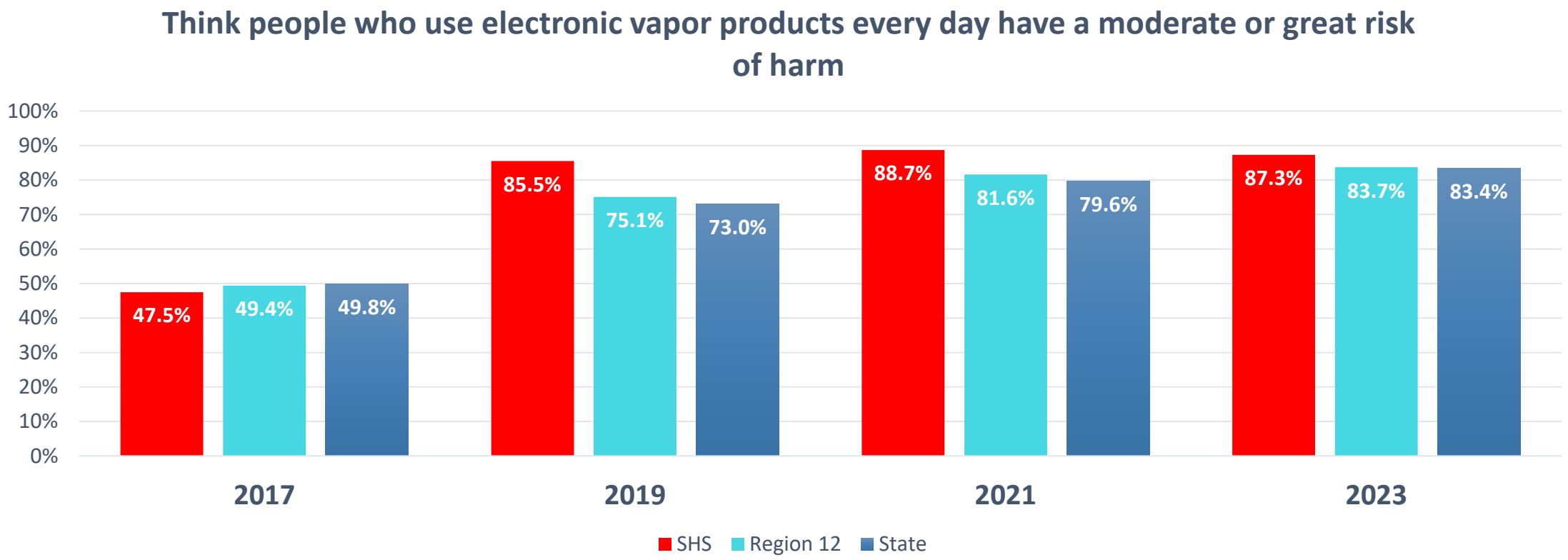
- County Health Rankings



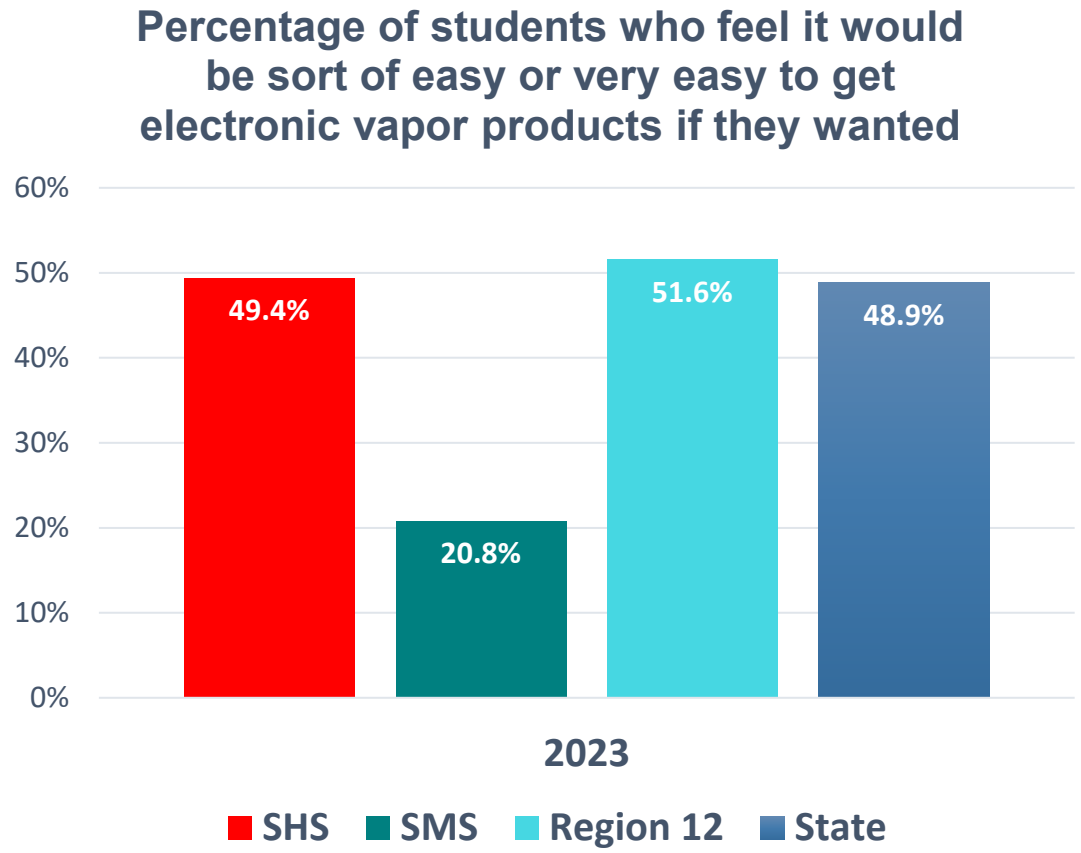
Healthy Kids Colorado Survey

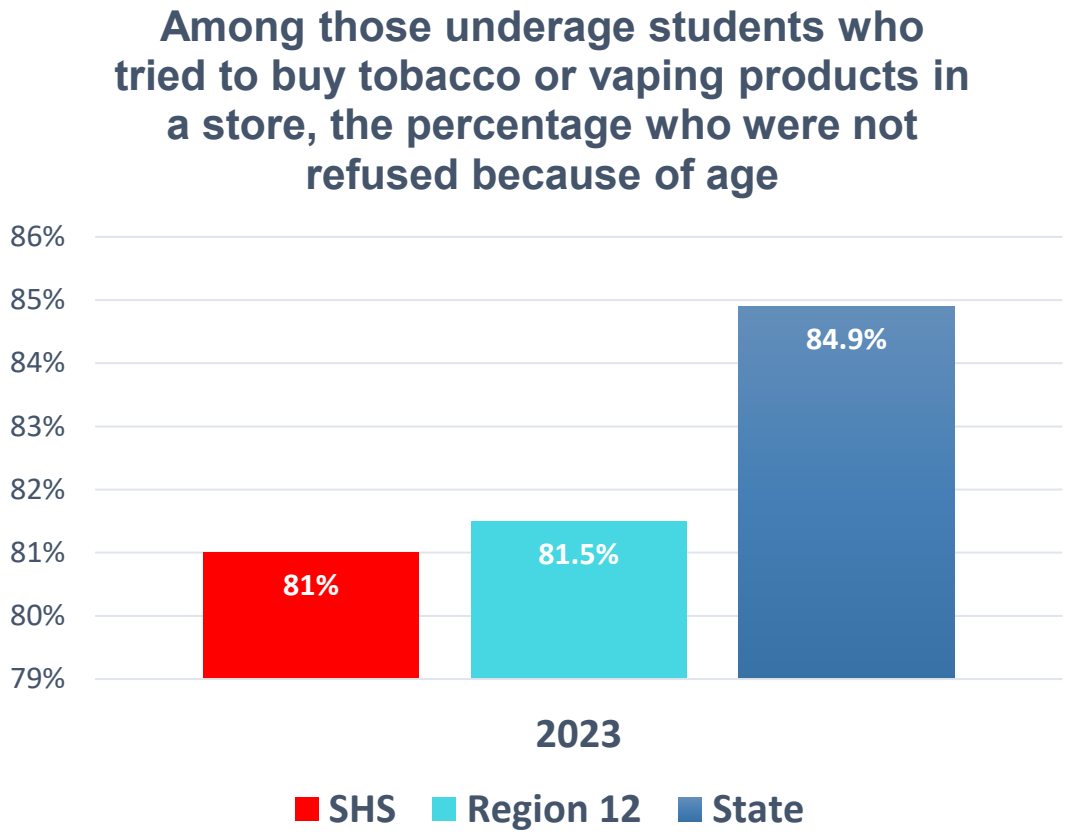


Healthy Kids Colorado Survey



Healthy Kids Colorado Survey





Youth Perspective

Vaping Sucks



Thank you!

Strategic Plan at a Glance

GOALS		STRATEGIES
PREVENTION EDUCATION	Provide consistent, positive, and non-punitive prevention and cessation education and support across the community to prevent the initiation of nicotine use and to shift community norms so nicotine use is viewed as undesirable and socially unacceptable.	❑ Identify and implement evidence-based, age-appropriate prevention education and curriculums. Utilize consistent messaging for elementary school through high school aged youth. ❑ Train trusted adults on how to support prevention and cessation for youth of all ages to ensure a consistent message across the community, youth contacts, and organizations. ❑ Adapt the current marketing campaign to ensure it is an evidence-based, positive norms marketing campaign that leverages the strengths of the existing culture in Summit County to shift community norms around nicotine use.
YOUTH EARLY INTERVENTION	Provide non-punitive early intervention support for youth to reduce the likelihood of long-term addiction to nicotine products.	❑ Identify and implement non-punitive early intervention responses for middle school and high school youth who are caught with or using nicotine products and connect youth to cessation resources.
POLICY CHANGE	Determine the feasibility (legally, politically, etc.) of the following local policy changes. If any of these are determined to be feasible, develop and implement a policy change plan for those policies.	❑ Establish designated smoke- and vape-free zones in frequented community areas. ❑ Create a ban on flavored nicotine products. ❑ Increase consistent enforcement and stronger penalties for retailers and employees for selling nicotine products to youth.
INTERNAL ORGANIZATIONAL IMPROVEMENTS	Building on the success of the Coalition and current efforts, improve and sustain the work of the Coalition through internal improvements.	❑ Develop and implement a sustainability plan to ensure long-term success of the Coalition and its efforts. ❑ Improve inclusion of diverse community members across all activities of the Coalition by improving language accessibility and cultural relevancy for both internal and external activities. ❑ Provide education for the Coalition members around data integrity and validity of key community measures.

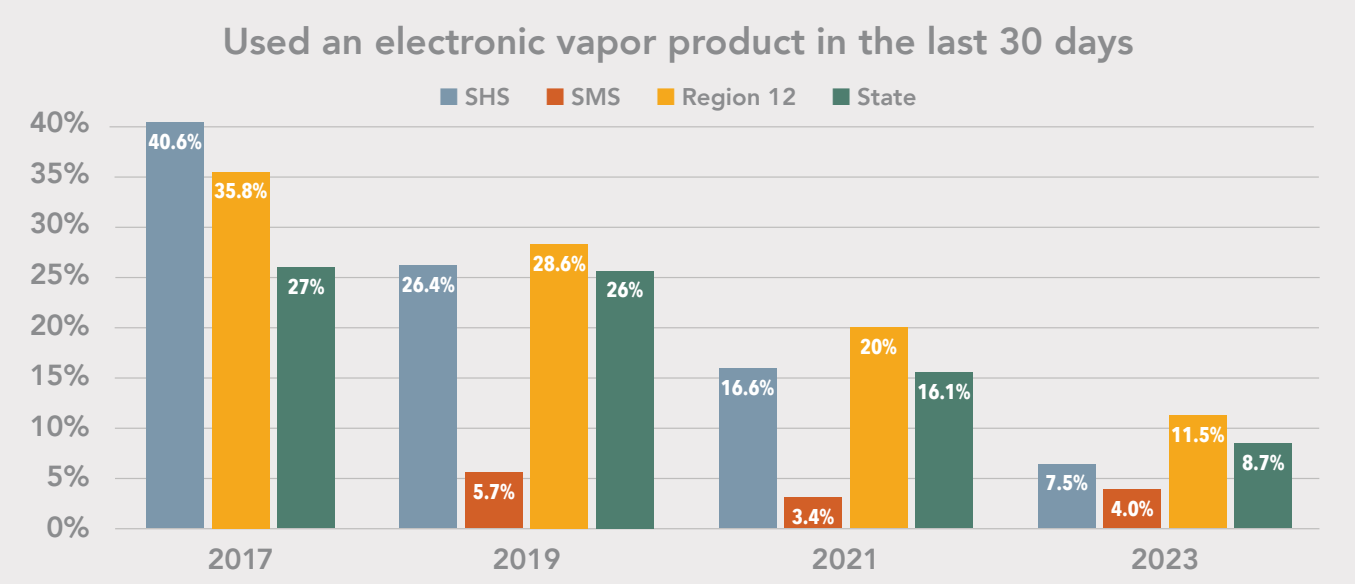
SUMMIT COUNTY
COLORADO

2023 NICOTINE TAX PROGRAMS: OUTCOMES (PART I: $1,377,651)

Our work is improving the health of Summit County youth & families

In 2019, Summit County voters passed policies that increased taxes on nicotine products. These tax dollars have a direct, positive impact on our youth by funding programs focused on education and outreach to reduce rates of nicotine use in our community.

HEALTHY KIDS COLORADO SURVEY



SCG YOUTH & FAMILY SERVICES

Personnel

- **2.25** Funded full or part-time staff positions including a health promotion & prevention specialist, a peer mentoring specialist and mentoring program supervisor.

Community Trainings

- Four modules: Positive Youth Development, Vaping 101, Youth Mental Health First Aid, and Trusted Adult
- 11 total training sessions with 175 attendees

Grant Program

- **9** grants awarded
- **$15,270** dollars awarded
- **347** clients served

Vape Take Back

- 2023: **10** disposal sites + **464** vapes
- **1,665** vapes collected to date

Peer Mentor Program

- **5** trainings/orientations
- **22** youth mentors trained
- **20** mentor/mentee activities
- **43** unique participants

Tobacco Retailer Compliance

- **16** tobacco retailer ordinance compliance checks across municipalities
- **145** tobacco retailer underage purchase compliance checks by Sheriff's Office + Department of Revenue

Marketing Campaigns - Total Impressions

VapingSucks.org	I CHOOSE MY FUTURE	REAL STORIES OF SUMMIT COUNTY
3,381,313	1,248,291	3,188,657

For more information, please contact: Becky Peltier | Summit County Youth & Family | becky.peltier@summitcountyco.gov

SUMMIT COUNTY
COLORADO

2023 NICOTINE TAX PROGRAMS: OUTCOMES (PART I: $1,377,651)

Our work is improving the health of Summit County youth & families

SUMMIT SCHOOL DISTRICT

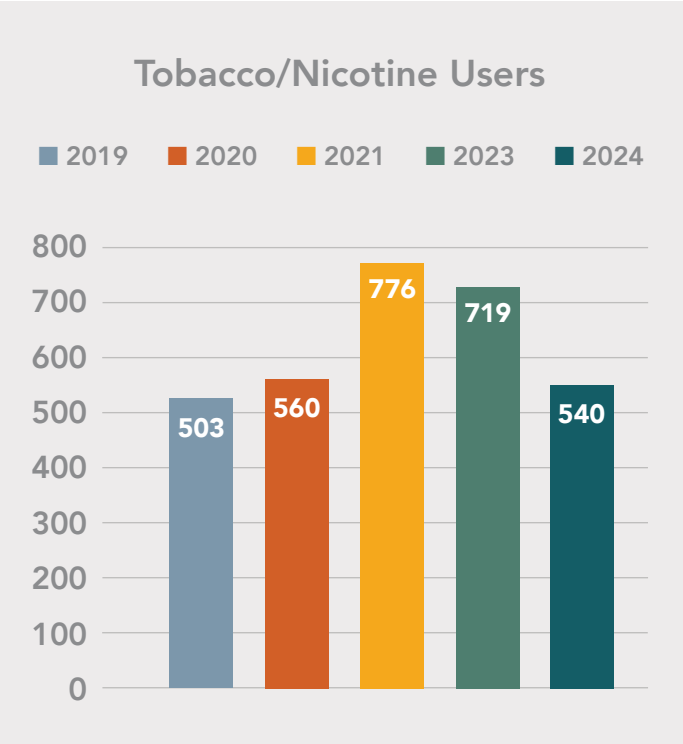
Personnel
- **1.23** FTE: Increased hours for 4 nurses + 1 social worker

Referrals to Social Worker
- Could include: crisis/re-entry to school, case management, de-escalation intervention, solution focused brief therapy
- **110** referrals - Summit High School, Summit Middle School, Snowy Peaks

Catch My Breath
- Evidence based youth vaping prevention program
- **7** schools
- **749** students - 5th, 7th, and 9th grade
- **87%** of students feel more comfortable in their ability to make healthy choices when it comes to tobacco use prevention

Teen Intervene
- Screening, Brief Intervention, and Referral to Treatment for Substance Use model that incorporates motivational interviewing and cognitive behavioral therapy
- **3** schools
- **40** students

SUMMIT COMMUNITY CARE CLINIC



Health Navigation
- **540** patients reported using tobacco
- **47%** received coaching sessions
- **28%** were ready to quit

BUILDING HOPE

HYPE
- Youth connection program providing free activities and events for Summit youth ages 12-18
- **43** events
- **490** attendees
- **71%** feel HYPE helps reduce youth nicotine use

Cessation Counseling Scholarships
- Individuals receive up to 12 free counseling sessions
- **59** clients - avg 2-3 sessions per client
- **39%** Spanish speaking

For more information, please contact: Becky Peltier | Summit County Youth & Family | becky.peltier@summitcountyco.gov

Memo

TOWN OF BRECKENRIDGE

To: Town Council

From: Planning Staff

Date: October 11, 2024, for October 22, 2024

Subject: Comprehensive Planning/ Development Code Worksession

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Planning Staff will provide an overview (approximately 30 minutes in length including questions) of the Town's long-range plans and Development Code for the Town Council at the October 22nd worksession.

The worksession will include high level information related to:

- **Long-Range Plans**
  - **Town Comprehensive Plan (2008) -** Provides guidance to Town leaders for decisions related to land use, growth, and related issues that affect the future of the Town. The Comprehensive Plan provides the basis for the adoption of regulatory documents.
  - **Joint Upper Blue Master Plan (1997, updated in 2011) -** Provides overarching guidance for land use and development decisions in the Upper Blue Basin and was jointly developed by the Town of Breckenridge, Summit County and the Town of Blue River. This joint plan provides general policy guidance but does not address specific issues, such as mapping of appropriate land uses.
  - **Sustainable Breck Plan – (2012, updated in 2022) -** Provides advisory guidance and suggested prioritization of actions for the Town government to undertake to further its sustainability efforts. The Plan is not a binding document but is intended to provide a clear intent and direction on the Town's behalf to move towards sustainability. The Plan is also intended to establish baseline information that can be monitored over time to track progress on specific sustainability topics.
  - **Open Space and Trails Master Plan (2007, updated in 2009 & 2023) –** Provides a strategic framework for future decision-making about various open space and trails-related projects and topics.
  - **5 Year Housing Blue Print (2022) -** The Town's 5 year strategy to address the workforce housing gap in the community with a goal of 47% of employees working in the Upper Blue Basing living in the Basin. The Plan outlines strategies consisting of housing programs including housing helps, buy downs, construction of new units through town controlled and public/private partnerships funding.

- **Land Use Guidelines -** Establishes the geographic pattern of development desired by the Town. The Town has 52 Land Use Districts to direct desired uses and character. For each individual district, the Land Use Guidelines establish general recommendations for land uses, desired architectural character, building heights, etc. The Land Use Guidelines are regulated under Policy 2 of the Development Code.

- **Development Code –** The Development Code regulates all development, including residential, commercial and institutional uses. The Development Code is a combination of traditional zoning and performance zoning. Unlike traditional zoning, it reviews a proposed project against its potential impacts, rather than against a strict set of standards and criteria,

considering not only the proposed project's physical impacts, but also its social, aesthetic and historic impacts as well.

- **Absolute Policies -** Policies that must be met.
- **Relative Policies -** Relative policies are assigned points, and unless provided differently in a particular policy, a negative score indicates that the policy will have a negative impact on the community on the basis of that particular policy. A score of zero indicates either that the particular policy is irrelevant to the proposed development or that a negative impact on the basis of that particular policy is completely mitigated. A positive score indicates that the proposed development implements a policy in such a way that there will be a positive impact on the community (i.e., the community will benefit) on the basis of that particular policy.
- **Point Assignment Precedent –** Some relative policies have explicitly prescribed point assignments for certain situations (e.g. building height in excess of the land use regulations). Other relative policies require staff and the Planning Commission to interpret a point assignment based on past precedent of similar projects (e.g. quality of landscaping or amount of site disturbance).
- **Cornerstone Policies -** These policies have the most direct influence over the scale and design of a project.
  - Policy 2: Land Use Guidelines
  - Policy 3: Density
  - Policy 6: Building Height
  - Policy 7: Site and Environmental Design
  - Policy 9: Placement of Structures
  - Policy 18: Parking
  - Policy 24: Social Community (Regulates the Conservation District)
- **Handbook of Design Standards –** Provides additional design standards for properties within the Conservation District beyond the Development Code.
- **Development Agreements –** Allows the Town Council to provide relief from regulations of the Town Code in exchange for public commitments that could not be legally obtained under the Code. Approving a development agreement is at the complete discretion of the Council and can be utilized for large- or small-scale development projects.
- **Town Projects -** The Town Council, in its sole discretion, has the sole and final authority to determine all aspects of a town project, including, but not limited to, its location and design. The Development Code and the Town of Breckenridge Land Use Guidelines do not apply to town projects. Town projects shall be processed instead in accordance with the provisions of the Town Projects chapter of the Town Code.

Staff will give a brief overview of the above to the Council and answer any questions.

Comprehensive Planning/ Development Code Worksession

TOWN OF BRECKENRIDGE
COMMUNITY DEVELOPMENT

Long-Range Plans

- Town Comprehensive Plan (2008)
- Joint Upper Blue Master Plan (1997, updated in 2011)
- Sustainable Breck Plan – (2012, updated in 2022)
- Open Space and Trails Master Plan (2007, updated in 2009 & 2023)
- 5 Year Housing Blueprint (2022)



Land Use Guidelines



Development Code

- **Absolute Policies** - Policies that must be met.



"POLICY 6 (ABSOLUTE) BUILDING HEIGHT:

a. In Land Use Districts 11, 17 and 18, and in those portions of Land Use Districts 182 and 19 north of Lincoln Avenue or south of Washington Street, building height shall not exceed 26 feet."

Development Code

Relative Policies - Relative policies are assigned points

- Some Relative Policies explicitly assign points.



“POLICY 6 (RELATIVE) BUILDING HEIGHT (6/R):

…-10 points - Buildings that are more than one-half (1/2) story over the land use guidelines recommendation but are no more than one story over the land use guidelines recommendation.”

Development Code

Relative Policies - Relative policies are assigned points

- Some Relative Policies rely on the Planning Commission to interpret the correct allocation of points based on **precedent**.



“POLICY 7 (RELATIVE) SITE AND ENVIRONMENTAL DESIGN:

2 x (-2/+2) - Site Design And Grading: In order to reduce the amount of site disturbance, including vegetative removal, developments should be designed in a manner that minimizes the amount of cut and fill on a site, particularly those areas visible from adjacent properties and rights-of-way. Placement of buildings on the site should be accomplished in a manner that further minimizes new grading and any vegetative removal necessary for site access and drainage. Grading large areas to create a flat "benched" building pad is strongly discouraged unless disruption is planned to be minimized with a mechanical shoring method. The Town must approve any such plan.”

Development Code

Cornerstone Policies - These policies have the most direct influence over the scale and design of a project.

- Policy 2: Land Use Guidelines
- Policy 3: Density
- Policy 6: Building Height
- Policy 7: Site and Environmental Design
- Policy 9: Placement of Structures
- Policy 18: Parking
- Policy 24: Social Community (Regulates the Conservation District)

Handbook of Design Standards

Provides additional design standards for properties within the Conservation District beyond the Development Code.



Development Agreements

Allow the Town Council to provide relief from regulations of the Town Code in exchange for public commitments that could not be legally obtained under the Code.

Town Projects

- The Town Council, in its sole discretion, has the sole and final authority to determine all aspects of a town project.
- The Development Code and the Town of Breckenridge Land Use Guidelines do not apply to town projects.



Memo

TOWN OF BRECKENRIDGE

To: Town Council

From: Julia Puester, AICP, Assistant Community Development Director

Date: October 14 for the meeting of October 22, 2024

Subject: Work Session: Small Business Employee Generation Exemption

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Summary

The Town has been working to address the gap of attainable workforce housing in the community through multiple programs including: constructing housing, engaging in public/private partnerships, developing a market buy down program, offering a Lease to Locals program, and providing Housing Helps funding. In addition to these programs, the Town's Development Code also contains policies to assist in a multi-pronged approach to creating workforce housing. In 2020, the Town adopted an employee generation policy (Policy 24A) requiring all new development to mitigate a percentage of the employees that are generated by the new development, or by an increase of intensity of use over the existing use (e.g. retail to restaurant use). The amount of employees generated can be found in an "Employee Generation by Type of Use" table within the policy. The Town Council is considering a second reading at their October 22 meeting to update the table to reflect Breckenridge-specific employee numbers resulting from a recent nexus study.

Staff has separated out additional topics related to the employee generation policy for more in-depth discussions. At the October 1 meeting, the Council discussed the employee generation mitigation rate. Although the mitigation rate was not finalized, the Council generally voiced support for maintaining the current mitigation rate of 35%. This means new development or changes of intensity of use would continue to be required to provide housing or a fee-in-lieu for 35 percent of new employees generated.

Staff is seeking direction at this work session on the potential inclusion of a small business exemption within the employee generation policy. Once all the discussion items related to the policy have been reviewed, staff will return with a summary of the policy changes at a work session prior to a first reading.

Small Business Employee Generation Exemption

The employee generation policy is not intended to erode the strong efforts of preserving our historic downtown commercial character and providing for economic opportunities. Staff is well aware of our continuous efforts to preserve and foster our unique historic downtown character with small pedestrian-scale buildings and walkable storefronts. However, without new businesses contributing toward any of their employee housing impacts, the Town ultimately is left to solve the community housing gap without assistance from businesses. Maintaining a balance supportive of small businesses while also fulfilling community priorities (e.g. housing) is important. Staff notes that the cost of entry to opening a new business is not solely burdened by this employee generation policy, however, and may also be influenced by other applicable fees such as water plant investment fees (PIFs) and parking fees.

The current employee generation policy does not offer a small business exemption. In its research, staff did not find any small business exemptions in comparable peer community policies. Speaking with the

Town's consultants that recently completed the employee generation nexus study, EPS, there was not a recommendation for a small business exemption because in Breckenridge, there are many small commercial spaces. According to EPS, if an exemption were applied for small businesses, it would result in a large number of businesses being exempted and the policy not being as relevant. However, staff believes the downtown area is almost entirely built out and any new employee generation mitigation resulting from that area would be from changes in intensity of use (e.g. retail/office to type of food service). The primary housing allotments that could result from this policy will be from new larger sized businesses outside the downtown core.

Staff explored multiple small business exemption approaches including square footage and business size. Should the Council desire to pursue an exemption, staff recommends an approach based on the total number of employees to be mitigated as the other approaches have too many unknown variables. As the policy specifically addresses mitigating employees, staff finds this also serves the most direct nexus. Staff has provided some examples below of what an employee number-based exemption could represent. The first two examples specifically show options for implementing an exemption, while the third example shows how the overall formula, without exemptions, would apply to a large new retail space.

Example A
Retail to Fast Food/Counter Food Service- 3,000 sq. ft.
2,000 sq. ft. /1,000 sq. ft. x (3.26- 2.96 per 1,000 sq. ft.=0.3)=0.9 new employees generated x 35% =**0.315** employees to be mitigated
0.315 employees x 350 sq. ft. per employee = 110 sq. ft. x $284 **=$31,311***

**If an exemption for one (1) or less employees to be mitigated was applied, no mitigation would be required under Example A.*

Example B
Retail to Sit Down/table service-outdoor space up to 25% of indoor space- 900 sq. ft.
900 sq. ft./1,000 sq. ft. x (8.34-2.94 per 1,000 sq. ft.=5.4)=4.86 new employees generated x 35%=**1.701** employees to be mitigated
1.701 employees x 350 sq. ft. per employee= 595.35 sq. ft. housing to be provided (or **$169,079* if fee in lieu applied**)

**If an exemption for two (2) or less employees to be mitigated was applied, no mitigation would be required under Example B.*

Example C
New Retail grocery store square footage 50,000 sq. ft.
50,000/1,000 sq. ft. x. (2.96 per 1,000 sq. ft.)=148 new employees generated x 35% = **51.8** employees to be mitigated
51.8 employees x 350 sq. ft. per employee =**18,130 sq. ft. of housing to be provided** (or **$5,148,920 if fee in lieu applied****)

Example C is for reference of a non-exempt business size and not recommended as an exemption.

For reference, if an exemption is supported, staff seeks direction on the amount of employees mitigated to be exempted. (In current code, one employee mitigated would equate to one (1) 350 square feet deed restricted area or a $99,400 fee-in-lieu if mitigating one employee. ***Staff notes that current code allows for fee-in-lieu only for mitigation resulting in **less than** one employee*. Potential changes to the fee-in-lieu application will be discussed at a future work session.)

Recommendation

Staff seeks direction from Town Council on whether a small business employee generation exemption should be considered based on the number of employees to be mitigated. If an exemption is supported, staff seeks direction from the Council on the threshold for number of employees that would be exempted?

Next Steps

Staff plans to return at a future work session to discuss 1) applicant ability to challenge the employee generation requirement for a specific business and 2) the fee-in-lieu application.